Texas Higher Education Coordinating Board
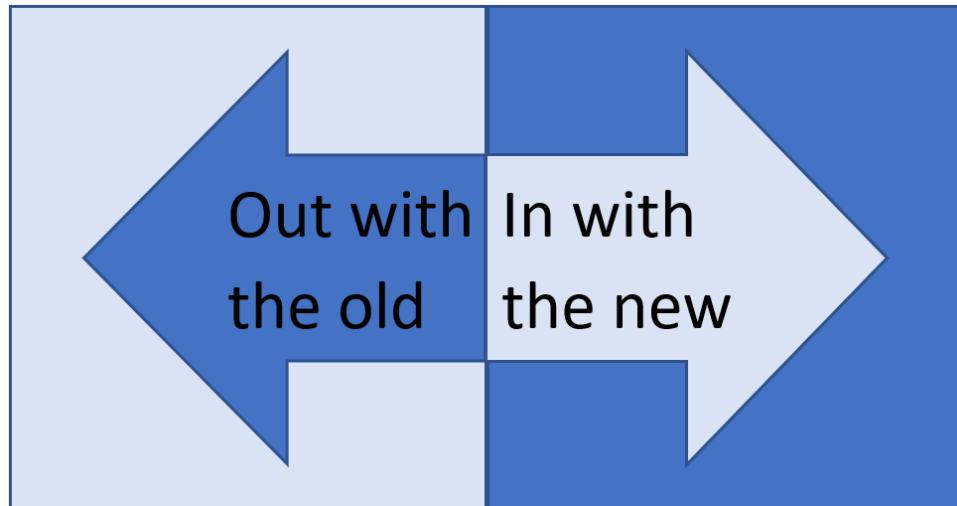
Student Financial Aid Programs

Webcast

August 10, 2021

TOPICS OF DISCUSSION

Out with the old → In with the new

- FY 2022 Funds Request Process
- Comptroller Closure Impacts
- Federal Changes to State Aid Programs
- FAFSA/TASFA High School Graduation Requirement
- Reminders, Training and updates

FY 2022 Funds Request Process

Requesting Funds 2021-22

- **TEXAS Grant, TEOG, and TEG**: CBPass Grant Payment Portal

- **CAL/TASSP**: HelmNet or Commonline File

- **Bilingual Education Program**: Funds Request Form (PDF)

- **Educational Aide Exemption**: Funds Request Form (PDF)

- Texas College Work-Study Programs: Lump-sum payment (no request needed)

Grant Payment System

Follow these four easy steps to request funds for:
TEXAS Grant, TEOG or TEG

Step 1. Log in to CBPass and select **Grant Payment** from MY ACCESS webpage.

MY ACCESS	PROFILE

Search for and view your current applications or request access to additional applications.

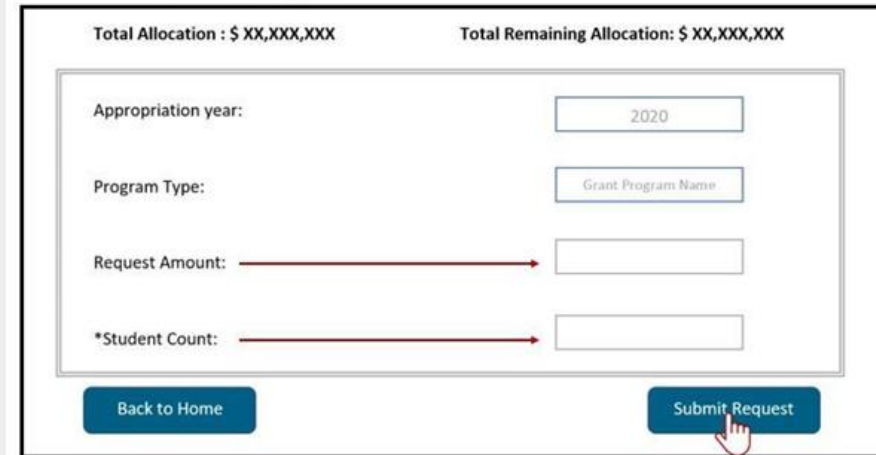| App ID	Application Name
139	Financial Aid Data Certification
130	Good Neighbor Scholarship Program
123	Grant Payment
138	Integrated Fiscal Reporting System

Step 2. Select **Request Funds** from navigation bar.

60×30TX Grant Payment Process – Institution   Home   Transaction Details   Request Funds   Return Funds   Award History   Log off

Step 3. Enter **Request Amount** and **Student Count**.

Step 4. Click **Submit Request**.

Total Allocation : $ XX,XXX,XXX   Total Remaining Allocation: $ XX,XXX,XXX
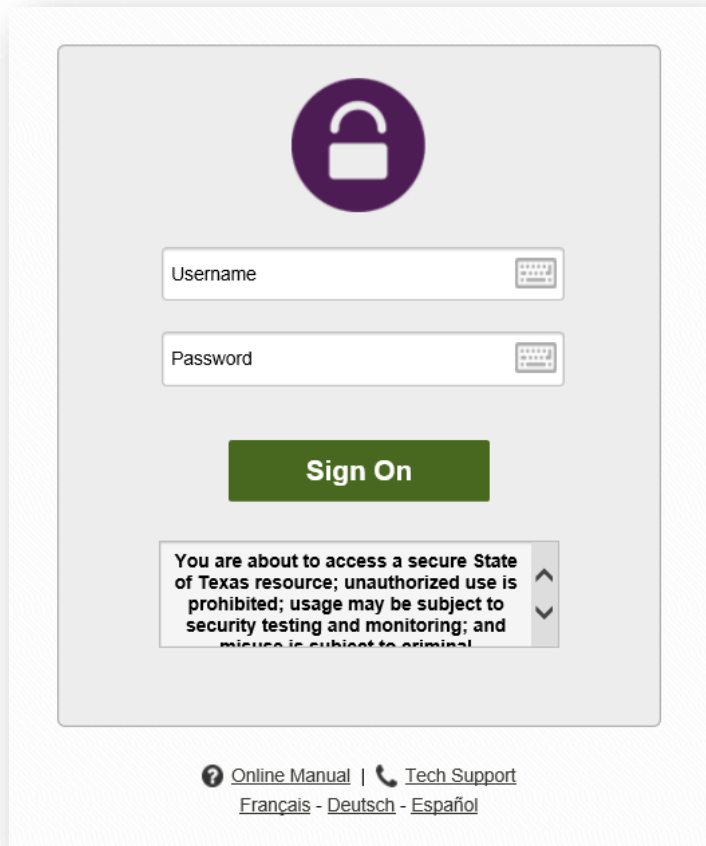
Appropriation year:	2020
Program Type:	Grant Program Name
Request Amount:	
*Student Count:	

Back to Home   Submit Request

CAL/TASSP Certifications
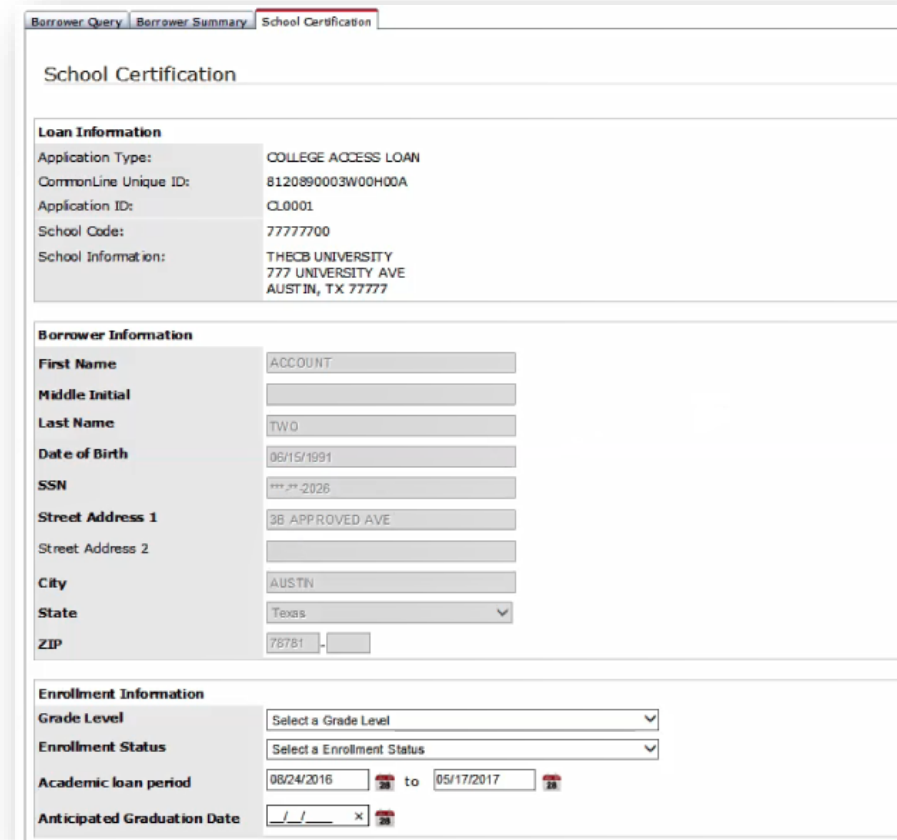
Commonline file via MOVEit

OR

Manual certification via HelmNet

Funds Request Form

Comptroller Closure Updates

Comptroller Closure – Grants and Special Programs

State Financial Aid Program Impact:

- Closure from 7 p.m. Aug. 31 through 7 a.m. Sept. 2, 2021.
- Payments for grants and special programs from the THECB will begin after the Sept. 6, 2021, Labor Day holiday.

Review of Disbursement Process

Online Application	• Student completes the online application, submits the promissory note and the *Private Education Loan Application Self Certification* form.
Approval	• THECB reviews and approves the application.
Certification	• Institution submits the certification online or by CommonLine file transfer.
Private Education Loan Approval Disclosure	• *Private Education Loan Approval Disclosure* or "LAD" is mailed to the student with instructions on how to accept the loan terms.
Loan Terms Accepted	• Student logs onto HelmNet to electronically select the *Acknowledge Loan Acceptance Disclosure Agreement.*
Private Education Loan Final Approval Disclosure	• *Private Education Loan Final Approval Disclosure* or "Loan Consummation Disclosure (LCD)" is mailed to the student informing them of their Right to Cancel and indicating the earliest date for delivery of funds.
Funding	• Funds can be scheduled for disbursement after the 7-day cancellation period has expired.

Standard Disbursement Schedule

11 Business Days

Day 1	+ 3 Days	+ 4 Days	+ 3 Days
LCD is mailed to the student.	Reasonable Delivery Time.	Right to Cancel Period Midnight of the 7th day after date mailed.	Funds delivered in 3 business days.
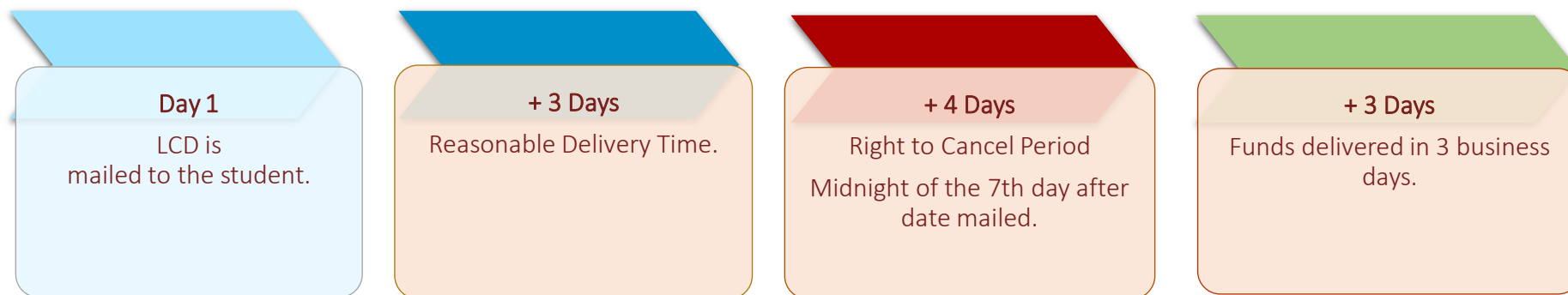
Example:
- LAD Accepted = 8/10
- LCD Process (right to cancel) = 8/11 – 8/19
- Extract Begins = 8/20
  - 3 business days prior to disbursement
- Disbursement = 8/25

August 2021

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4	5	6	7
8	9	10 LAD	11 LCD	12 LCD	13 LCD	14
15	16 LCD	17 LCD	18 LCD	19 LCD	20 Extract	21
22	23 Extract	24 Extract	25 Disbursal	26	27	28
29	30	31				

Comptroller Closure – State Loans and Scholarships

DAY	LAD ACCEPTED		EARLIST EXTRACT DATE	EARLIST FUNDS ARRIVAL DATE	NOTES
THURSDAY	8/5/2021	Normal LAD processing, Extraction and Disbursal	8/17/2021	8/20/2021	Final days of normal application funding after LAD is completed. Funds will not be delayed getting to the school due to LABOR DAY nor the COMPTROLLER being closed.
FRIDAY	8/6/2021		8/18/2021	8/23/2021	
SATURDAY	8/7/2021		8/19/2021	8/24/2021	
SUNDAY	8/8/2021		8/19/2021	8/24/2021	
MONDAY	8/9/2021		8/19/2021	8/24/2021	
TUESDAY	8/10/2021		8/20/2021	8/25/2021	
WEDNESDAY	8/11/2021		8/23/2021	8/26/2021	
THURSDAY	8/12/2021		8/24/2021	8/27/2021	
FRIDAY	8/13/2021		8/25/2021	8/30/2021	
DAY	LAD ACCEPTED		EARLIST EXTRACT DATE	EARLIST FUNDS ARRIVAL DATE	NOTES
SATURDAY	8/14/2021	LAST DAYS FOR BORR TO ACCEPT LAD, TO DISBURSE PRIOR TO COMPTROLLER CLOSURE	8/25/2021	8/31/2021	Final extract run will be Aug 25th batch run, for funds to arrive @ schools Aug. 31. Comptroller closed from 7pm 8/31 - 9/1. First day of processing will be 7am 9/2
SUNDAY	8/15/2021		8/25/2021	8/31/2021	
MONDAY	8/16/2021		8/25/2021	8/31/2021	

State Financial Aid Program Impact:

- Loan Acceptance Disclosure (LAD) must be completed by Aug. 16, 2021, for funds to arrive before the Comptroller shut down on Aug. 31, 2021.

HelmNet Reporting Tool

- Financial aid administrators with HelmNet permissions can run the Pending Disbursement- Need Documents Report to identify students that have not acknowledged the LAD in HelmNet.

- Administrators can access the Borrower Summary tab to determine if the LAD has been acknowledged on the loan application checklist by searching the student's account.

Status: Incomplete

Task	Completion Date	Responsibility
✔ Borrower Application Completed ?	7/31/2021	Borrower
✔ Borrower Application Signed ?	7/31/2021	Borrower
✔ Private Education Loan Applicant Self-Certification (BCF) Signed ?	7/31/2021	Borrower
✔ Cosigner Application Completed ?	7/31/2021	Cosigner
✔ Cosigner Application Signed ?	7/31/2021	Cosigner
✔ Credit Approved ?	5/13/2021	Lender
✔ Lender Approval Completed ?	8/4/2021	Lender
✔ School Certification Completed ?	8/4/2021	School
✔ Loan Guaranteed ?	8/4/2021	Lender
✔ Private Education Loan Approval Disclosure (LAD) Sent ?	8/4/2021	Lender
— Private Education Loan Approval Disclosure (LAD) Accepted ?		Borrower
— Private Education Loan Final Approval (LCD) form Sent ?		Lender
— Required Right to Cancel Waiting Period ?		Borrower
— Ready to Disburse ?		Lender

Federal Updates:
Impacts to State Financial Aid

State Eligibility for 2021-2022

Memo sent Aug. 5, 2021

Institutions can NOT modify process

Selective Service:

- The statute under Texas Education Code did not change during the 87th legislative session so institutions should continue to confirm registration, or exemption, to determine eligibility for state financial aid programs.

- FAFSA will continue to include the SS confirmation status on the ISIR until 2023-24.

Controlled Substance:

- Institutions are still required to confirm program eligibility for state financial aid for the Toward EXcellence Access and Success (TEXAS) Grant and Texas Educational Opportunity Grant (TEOG).

- Institutions should continue using their current process to verify the Controlled Substance requirement is met.

Institutions *can* modify process

ISIR Verification:

- Institutions may choose to apply federal verification guidance to the state financial aid programs.

- TASFA students are **often** selected by an institution for verification since documentation is needed to calculate a valid EFC; BUT, institutions maintain the discretion to select students for verification according to consistently applied institutional policies.

  - If a process is in place to calculate a valid EFC without verifying, continue to use that process.

FAFSA/TASFA High School Graduation Requirement

FAFSA/TASFA

High School Graduation Requirement

Overview:

1. The 86th Texas Legislature passed HB 3 into law under Texas Education Code 28.0256.

2. Beginning with students enrolled in 12th grade during the 2021-22 school year, each student must complete and submit a FAFSA/TASFA or a signed opt-out form.

3. Institutions should anticipate receiving an increase in FAFSA/TASFA submissions starting Oct. 1, 2021.

4. High school students submitting a paper TASFA may contact the institution requesting proof of submission; especially those that may not apply for college but are simply submitted one to meet the requirement.

Reminders, Training and Updates

Reminders

Training

Funds Request FY 2022

- Institutions can begin submitting a Funds Request Form

Signed PPA due to the THECB – Aug. 18, 2021

- Email signed copy to:

  Jodie.Lopez@highered.texas.gov

FAD Cycle Two – Aug. 27, 2021

- Files must be validated but reconciliation is NOT required.

Next Monthly Webcast – Sept. 14, 2021

Update

College Access Loan Deactivation

- A new batch process will begin in September to deactivate any application that is 60+ days old.

Contacting Student Financial Aid Programs

The following phone lines are available for borrower and the public:

- Borrower Services
  - Student Borrowers (Cosigners): (800) 242-3062

- Texas Financial Aid Information Center
  - Public Line: (888) 311-8881

Contact Financial Aid Services in one of the following ways:

- FAS Institutional Phone Line
  - Institutions Only: (844) 792-2640

- Submit inquiries online through the CONTACT US web form at any time.

Phone lines –
Hours of Operation:
Mon-Fri
8 a.m. to 5 p.m.
(Closed 12-1 daily)

Submitting a CONTACT US

To ensure inquiries are routed correctly, complete these steps:

- Select "Institution" in Received From box

- Enter the institution's full name

- Always select "Financial Aid Question" as the Contact Reason

- Provide the best direct phone number

Texas Higher Education Coordinating Board

Contact Us

*An asterisk * by the field indicates a required field!*

Received From* | INSTITUTION
Institution |
Contact Reason* | *Financial Aid Question
Description* | *4000 characters max*

Please do NOT include your full Social Security Number inside the issue description. If you have a question about the status of a new loan application, accounts in repayment, or deferments, please use the last four digits of your SSN instead.

Is this a complaint | No ● Yes ○
Contact Preference | E-MAIL ● LETTER ○ PHONE ○
Salutation* | Dr.
First Name* |
Last Name* |
E-mail* |
Phone (10-digit) | Phone Ext
Mail Address |
Mail Address2 |
Mail Address3 |
City |
State | -- please select State -- Zip Code (5-digit)
Submit | Help

Questions?