State Financial Aid Webcast

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Student Financial Aid Programs
March 12, 2019

Today’s Agenda

- Legislative Recap
- Review EFC Priority
- Program Guidelines
- SFAP Webpage (Live Demo)
- Online Inquiry (Live Demo)
- Upcoming Events & Deadlines
86th Legislative Session

Legislative Recap

A Few Proposed Bills

• SB 1192 & HB 3042 – Texas WORKS Program
• HB 2968 – CAL Program (Bonding Authority)
• SB 34 – TEXAS Grant Lifetime Eligibility Reduction
• SB 330 & HB 3137 – TEOG for Bachelor Degree Students at Commy Colleges
Legislative Session Resources

**Texas Legislature Online**
Look up specific bills:
https://capitol.texas.gov/BillLookup/BillNumber.aspx
Sign up for Alerts:

**Texas Tribune**
News Resource:
https://www.texastribune.org/
Higher Education Interview:
https://www.texastribune.org/2019/03/07/watch-higher-education-conversation-sen-creighton-rep-turner/

**Financial Aid Advisory Committee (FAAC)**
Meeting Broadcast - March 6, 2019:
http://www.thecb.state.tx.us/apps/Events/Broadcasts/webcast.cfm?youtube=Qj4xt7M9wA0

EFC Priority
As of 01/30/2019, the THECB clarified the use of the Expected Family Contribution (EFC) when awarding Initial Year (IY) funds.

In prior years, the guidance given for the TEXAS Grant and TEOG programs provided an EFC maximum for IY awards to determine eligibility.

To align with statute and administrative rules, institutions must give highest priority to students who demonstrate the greatest financial need without limiting awards with an EFC maximum.

The calculated priority EFC for 2019-20 is $5,875 and should only serve as a method for prioritizing awards, and is not an eligibility requirement to receive an IY award.

TEXAS Grant: 19 TAC, Section 22.233
TEOG: 19 TAC, Section 22.259
Selective Service Statement

A statement must be collected for newly enrolled or transferring male students that have not been validated on the ISIR.

NOTE: Institutions can determine how to collect this statement (e.g. online form, signed award letter, etc.). The statement and all documentation must be retained in the student’s record for 7 years after the date of completion for the applicable award period.
Elimination of Grant Reallocation

Beginning this award year, institutions have until **AUGUST 1ST OF EACH YEAR** to request grant program funds.

Institutions no longer lose claim to program funds on February 20th.

Grant Funding

Starting in the 2019-20 award year, institutions will be able to roll-over unused grant funds from the first year in a biennium to the second year of the biennium.

Next Biennium 2019-2021

**FY 2019-2020**
- Funds are requested throughout each term on an as-needed basis prior to **August 1, 2020**
- Unused funds are rolled over to be spent in the following year

**FY 2020-2021**
- Funds are requested throughout each term on an as-needed basis prior to **August 1, 2021**
- Unused funds are surrendered to the state and used for processing by the THECB
2019-20 Program Guidelines

Selective Service Statement

When will you collect the statement?

- When the ISIR is flagged "not registered" for male student that has not been validated through the social security administration database match on the ISIR.
- When a male student is not eligible to complete the FAFSA and wishes to apply for state financial assistance.

When do you NOT collect the statement?

- When a male student’s Selective Service registration has been validated through the social security administration database match on the ISIR.
- When a student is female at birth.
- When documentation was already collected prior to 2018-19 using the institutions prior SS process.
Institutions can award **TEXAS Grant, TEOG and TEG** funds during the summer if any allocation funding is available.

Official guidance will be provided and available in the 2019-20 Program Guidelines.
Online Inquiry Demonstration

When to use the Contact us link:
• Loan reporting requests
• Loan processing changes
• Eligibility questions

Why use the “Contact Us” link?
• “Contact Us” is never closed or on vacation.
• Inquiries can be tracked and documented.

Student Financial Aid Programs Information (SFAP) Webpage
INSTITUTIONAL TOLL-FREE NUMBER: 1-800-932-2040
ONLINE INQUIRIES CONTACT US (select “Financial Aid (vacation” option under contact reasons)
The Financial Aid Services Department is unavailable every third Thursday in the morning to allow for a monthly staff meeting.

NEWS YOU CAN USE
• The FAF Reporting Cycle One is available for submissions as of February 15, 2019.
• The annual FAF 153/32 form is due February 28, 2019 and is available under the applicable maneuver through the Stay Connected app.
• The Texas/Tejas Scholarship recommendation must be submitted by March 15, 2019 through 60x30TX.
• The 2019-20 maximum award amounts have been released for all programs and are available under Forms.
• School Allocation Reports accessed through the NavNet online portal are still unavailable. Please submit a request through CONTACT US for these reports until further notice.

STAY CONNECTED

Address
Texas Higher Education Coordinating Board
1401 Academy Lane, Austin, TX 78792
Phone: 512-463-6181, Fax: 512-467-4237
Student Loan: 888-709-3832 or 512-467-9346

Links
Financial Aid Information
Scholarship Information
Federal Programs
TASFA Application
FASFA Application
Eligibility Determinations
Training

- TASFAA Regional Training
  - THECB will be host site April 10, 2019
- TASSP nomination period to open by April 15
- Validation Deadline Date for 2018-19 FAD Reporting Cycle One - April 15
- New Aid Officer Workshop (NAOW) – May 2019
- FAS Webcast – April 9, 2019

Deadlines

Updates

- Auto Grant Processing
- Allocations
- On-line ACH, including discount interest rate of 0.25%, moved to Production on January 31
- Credit card processing fee targeted for April 26, 2019
- CAL Interest rate reduction from 5.3% to 5.2% for CAL applications received on/after May 1

Financial Aid Services
Institutional Toll-Free Number

For questions call: (844) 792-2640

Institutional toll-free number is available M-F 8:00 a.m. – 5:00 p.m.
Questions?

Contact Information and Feedback

Email: leah.smalley@thecb.state.tx.us


Financial Aid Services Phone Line (Schools): 844-792-2640

Texas Financial Aid Information Center Line (Students): 888-311-8881