

Promoting How and Why to Pay for Training and Education after High School



Texas Higher Education
Coordinating Board

A Report on the Activities of the Financial Literacy Advisory Committee

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Student Debt Goal Set by Higher Education Coordinating Board

- By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions
- Suggested strategy within that goal was to “convene a statewide advisory group to determine ways to better advise students and parents on financial aid options and the impact of those options on students’ finances before, during and after their college careers.”



Current Statutory Guidance

K to 12 Texas Essential Knowledge and Skills (TEKS)

- K to 8 math financial literacy component
- High school one semester economics course
- Optional courses also provided

Post Secondary Options

- 83rd Texas Legislature: “postsecondary education and career counseling academies”
- College and Universities offer information
- Provide online resumes on costs, financial aid, and other topics

Core Learning Objectives

Promoting how and why to pay for training and education after high school

Building Knowledge

- | | |
|------------------|---------------------|
| 1. Benefits | 4. Funding |
| 2. Cost | 5. Course Selection |
| 3. Opportunities | 6. Student Loans |

Critical Communication Efforts


Promoting how and why to pay for training and education after high school

Building Knowledge

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Conveying Information

1. Audience	3. Design
2. Readability	4. One-on-One Interventions



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Recommendations

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Strengthening Consistency

1. Portable Tool
2. Enhanced Training
3. Branding and Partnerships



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Financial Literacy Model

Promoting how and why to pay for training and education after high school

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- | | |
|------------------|---------------------|
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Conveying Information

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For further information, please visit the Financial Literacy Advisory Committee website at:
<http://www.thecb.state.tx.us/index.cfm?ObjectID=D8B1680C-00A9-AE2A-ED0CACBD3F2126F0>



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