

60x30TX Progress Report

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The Four **60x30TX** Goals



THE OVERARCHING GOAL: 60x30
 At least 60 percent of Texans ages 25-34 will have a certificate or degree.
 ☛ *Supports the economic future of the state*



THE SECOND GOAL: COMPLETION
 At least 550,000 students in 2030 will complete a certificate, associate, bachelor's, or master's from an institution of higher education in Texas.
 ☛ *Requires large increases among targeted groups*



THE THIRD GOAL: MARKETABLE SKILLS
 All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.
 ☛ *Emphasizes the value of higher education in the workforce*



THE FOURTH GOAL: STUDENT DEBT
 Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.
 ☛ *Helps students graduate with manageable debt*



The plan was designed with these characteristics in mind

- Concise and focused
- Two to five goals
- Measurable targets that support the goals
- Broad strategies
- Responsive to statewide needs
- Responsive to regional needs
- Stimulates creativity and adaptability

The annual progress report is when we evaluate where we are and areas that may need additional attention

Key Takeaways

High notes

- The 60x30 educated population goal showed steady growth again this year, close to the rate of improvement needed each year to reach the 2030 goal.
- Institutions made notable progress in reducing excess semester credit hours, and the student debt goal was successfully maintained.

Areas for additional acceleration

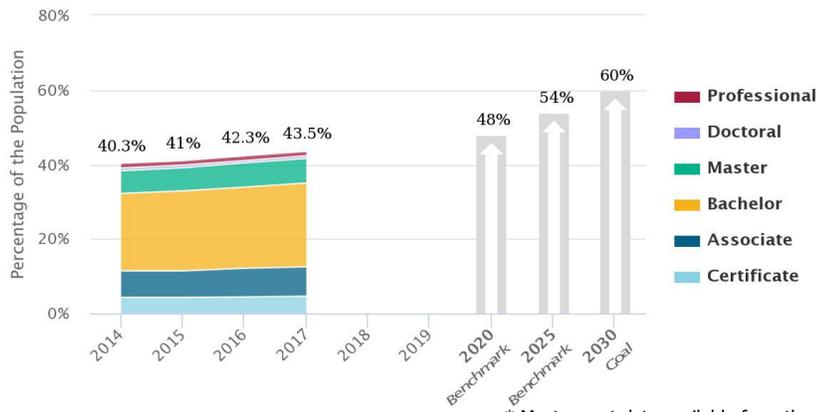
- Completions increased but growth slowed this year for African American, Hispanic, male, and economically disadvantaged students.
- The high school direct enrollment rate is lower now than when the plan began.
- Additional effort is needed to meet the 2020 marketable skills target.

Next steps

- A comprehensive 5-year strategic plan review will be conducted in 2020.

The 60x30 Educated Population goal increased by 1.2 percentage points from 2016 to 2017*

Percent of Texas Population Age 25–34 with a Postsecondary Credential

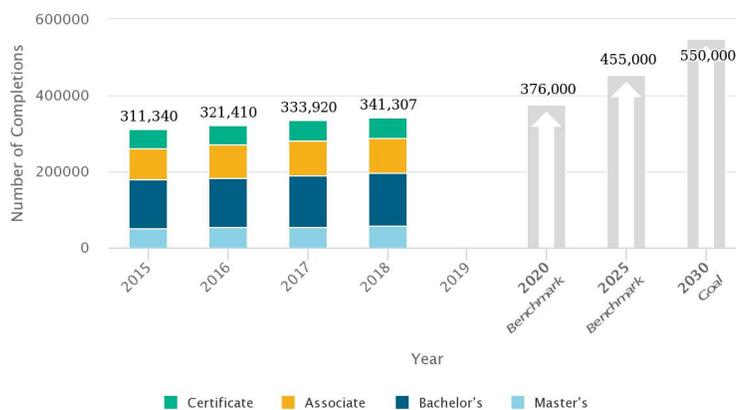


This increase represents more than 72,000 Texas residents.



Completions increased by around 7,000 credentials in 2018, compared to 12,500 in 2017

Number Completing a Certificate, Associate, Bachelor's or Master's in Texas

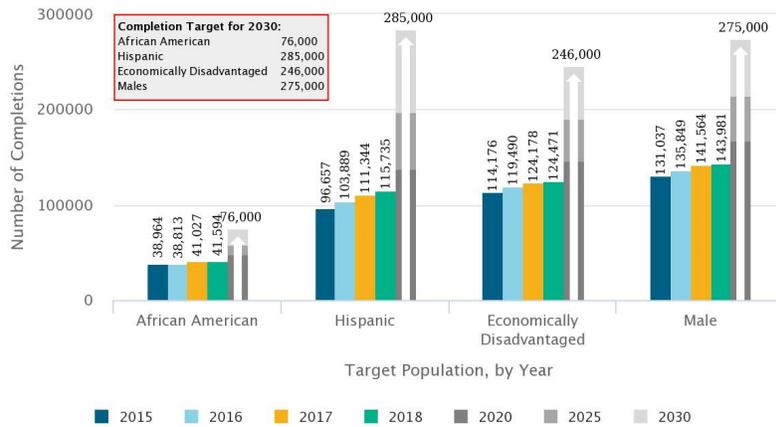


The statewide slowdown is associated with lower levels of growth among associate degrees compared to previous years.

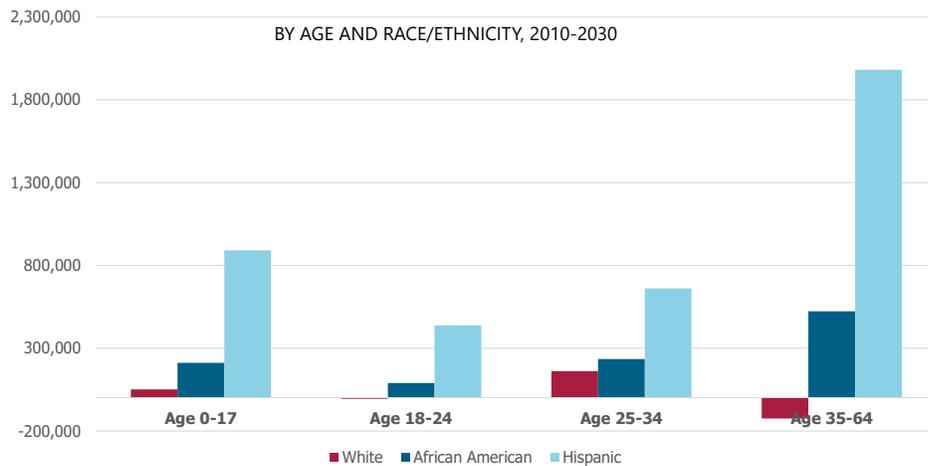


The increase in completions slowed for underrepresented groups.

Target Populations: African American, Hispanic, Economically Disadvantaged, and Males Completing in Texas

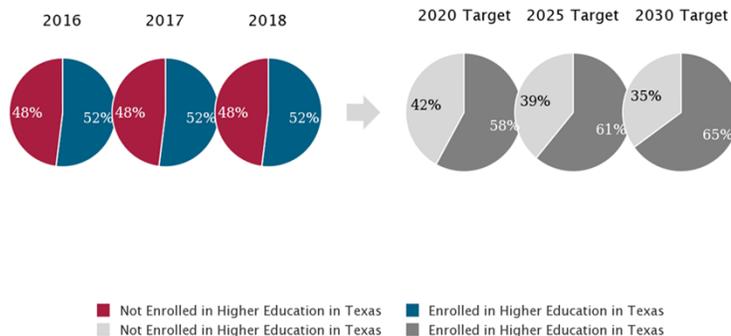


New Texas demographic projections will inform THECB's ongoing review of 60x30TX

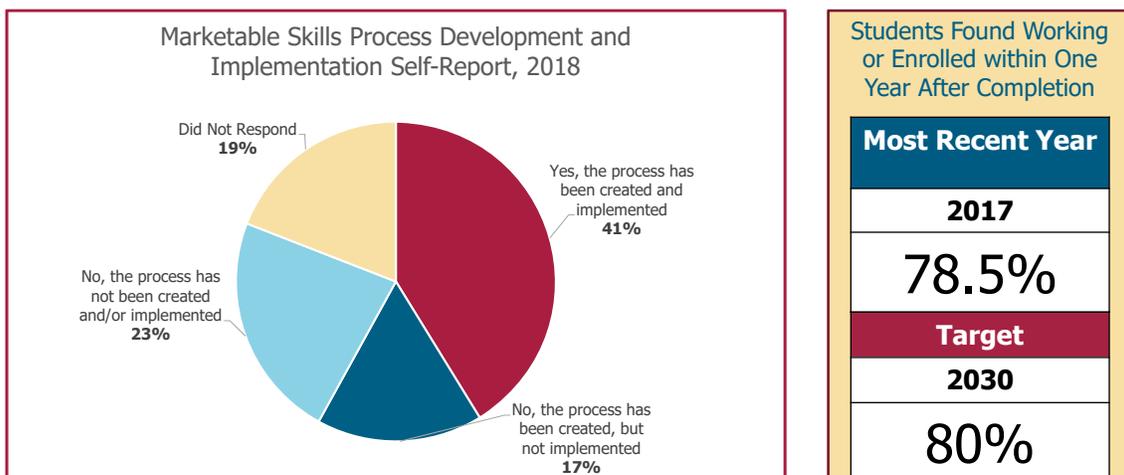


No progress was made in the percentage of high school graduates enrolling directly in Texas higher education; however, total numbers have increased.

Texas Public High School Graduates Enrolling by Fall in Higher Education in Texas



41 percent of institutions reported they have created and implemented a process of identifying marketable skills for their programs

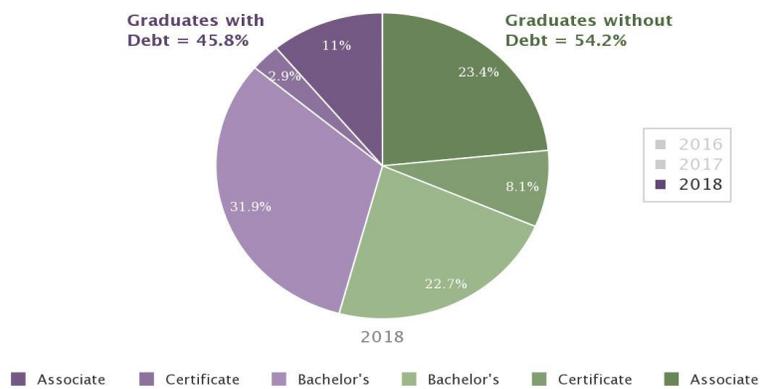


Student debt as a percentage of first-year wage remained close to the 60 percent goal

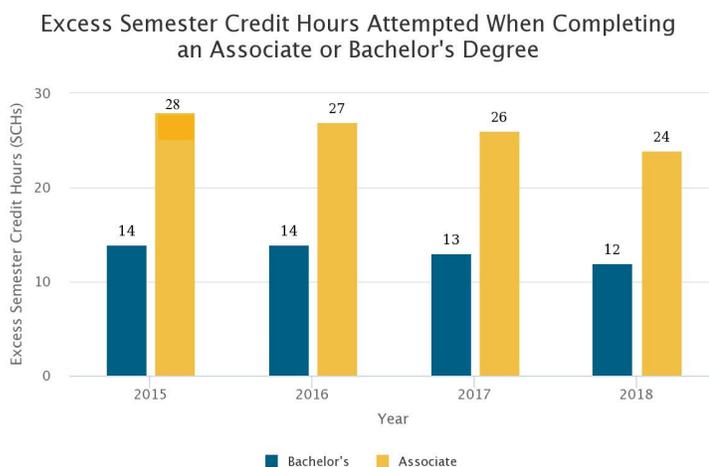
Baseline Year	Recent Trend Years		Goal
2013	2015	2016	2030
60%	59%	59%	60%

The share of graduates with debt declined for the third year in a row to 45.8 percent

Share of Undergraduate Students Earning a Degree or Certificate with and without Student Debt



Excess semester credit hours declined by 2 for associate degrees and by 1 for bachelor's degrees; those additional hours would have cost the state and students more than \$66 million.



The excess semester credit hour target averages bachelor's and associate degrees

Most Recent Year	
2018	16 SCH
Target	
2030	3 SCH



2018 was another strong year for the 60x30 educated population and student debt goals. Accelerated progress is needed for the completion and marketable skills goals.

Goal	Target	2016*	2017*	2018*	One-Year Change (pc = point change)	Annual % Increase Needed	2020 Benchmark	2030 Goal/Target
60x30	60x30 (Attainment)	41.0%	42.3%	43.5%	1.2 pc	1.3 pc	48%	60%
Completion	Overall	321,410	333,920	341,307	2.2%	3.9%	376,000	550,000
	Hispanic	103,889	111,344	115,735	3.9%	7.5%	138,000	285,000
	African American	38,813	41,027	41,594	1.4%	4.5%	48,000	76,000
	Male	135,849	141,564	143,981	1.7%	5.2%	168,000	275,000
	Economically Disadvantaged	119,490	124,178	124,424	0.2%	5.3%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	51.9%	52.3%	51.6%	-0.7 pc	0.7 pc	58%	65%
Marketable Skills	Institutions Implemented a Process to Identify Marketable Skills	--	--	41%	--	--	100%	Updated continuously
	Working or Enrolled Within One Year	78.8%	78.8%	78.5%	-0.3 pc	--	80%	80%
Student Debt	Student Loan Debt to First Year Wage Percent	60%	59%	59%	0 pc	--	60%	60%
	Excess SCH Attempted	19	18	16	-2 SCH	--	12	3
	Percent of Undergraduates Completing with Debt	48.2%	47.2%	45.8%	-1.4 pc	--	50%	50%



THECB is involved in many activities to support achievement of the goals of *60x30TX*. Four priority strategies are highlighted in this year's report

1. Improve academic preparation for students to enter and complete higher education

- Co-requisite expansion
- Texas Regional Alignment Networks

2. Promote college enrollment and completion to students and parents prior to high school graduation

- Advise TX, Generation Texas (GenTX), Are You Ready? campaign, College for all Texans website changes



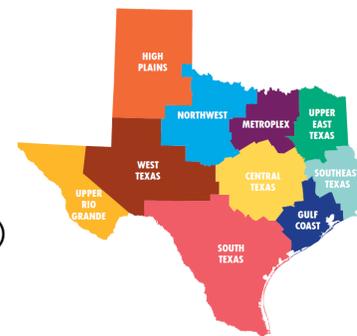
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3. Support completion pipeline by providing access to multiple postsecondary options

- Development of fields of study (FOS) to improve transfer and applicability of course credit
- Passage of SB 25 in the 86th Legislature

4. Mobilize education and workforce stakeholders to achieve the goals of *60x30TX*

- Regional 60x30TX targets (K-12, higher education & workforce)
- Marketable skills supports (higher education & workforce)





Questions or comments?