

# UNT Dallas Budget Overview

## Executive Summary and Highlights

The University of North Texas at Dallas is the only public, accredited 4-year university in the City of Dallas. UNT Dallas has served as a pathway to socioeconomic mobility since its establishment in 2010. According to a study conducted by the Dallas-based nonprofit ScholarShot, UNT Dallas is number 1 in the State for effectively serving first-generation, low-income students.

We offer our students the most affordable tuition plans in the Dallas region – helping them blaze their trail toward a bachelor's, master's or juris doctoral degree, while minimizing student debt. According to the 2020 U.S. News & World Report, UNT Dallas is number 1 among 112 universities in its classification for least student debt. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

UNT Dallas is adapting to the COVID-19 environment and will emerge from the pandemic stronger than before. We will continue increasing enrollment, retention, and graduation rates. UNT Dallas has achieved record enrollment exceeding 4,000 students, with an expectation of growth to 5,000+ students by Fall 2022. UNT Dallas will continue to fulfil our mission to empower students, transforms lives, and strengthen communities while maintaining a balanced budget now and in the future.

## Revenues

Total FY2021 current funds revenue for UNT Dallas is budgeted at \$76.0m. This is 5% increase over the FY2020 current funds revenue budget of \$72.4m.

### *State Appropriations*

FY2021 marks the second year of the FY2020-21 State biennium. Due to the COVID-19 pandemic the State has called for a 5% reduction to General Revenue appropriations in the 2020-21 biennium. This results in a \$1.4m reduction to the State appropriations that are budgeted for FY2021. There was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides almost \$8m of support annually for Founder's Hall, Dallas Building 1, and the Student Center debt service. Outside of the bill pattern, UNT Dallas will also be receiving a \$1.2m increase in our HEF allocation.

### *Tuition and Fees*

Due to the pandemic, UNT Dallas kept tuition and fee revenue estimates for the FY2021 budget mostly flat to be conservative with the aim of actual tuition and fee revenue being higher with the goal of minimum 4% growth. Prior to the pandemic, goals for growth were 8% and we plan to return to that growth level FY2022 and forward.

Tuition and fee rates remain mostly flat. The only tuition increase will be for the Fall 2020 entering class of law students. There are a few new fees which have been approved to start in FY2021. These are the athletics fee, graduate orientation fee, and undergraduate matriculation fee. The undergraduate matriculation fee will replace the undergraduate application fee. There will also be an increase to the undergraduate advising fee in order to provide the level of advisor to student ratios that are in line with best practices to help ensure student success.

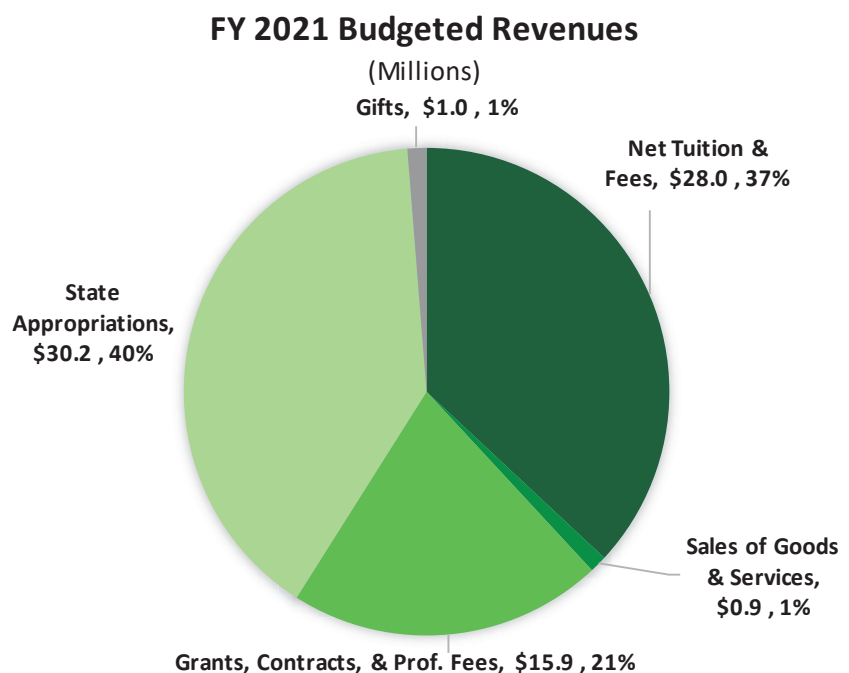
The College of Law is projecting a slight increase in semester credit hour production with no increases in tuition rates. UNT Dallas College of Law received a record number of applications for the upcoming academic year as it continues its mission of providing quality and affordable legal education at the lowest cost in the State.

### *Grants and Contracts*

Faculty and staff are active in pursuing grant funding from Federal, State, and Private sources. This has resulted in funding for new and exciting projects for the campus. For example, UNT Dallas will receive funding for the Community Youth Development grant beginning in FY2021. The overarching goal of the CYD program is to provide a vision, framework and holistic plan for students to attain a high school diploma and collegiate degree in order to become active participants in society. This program will allow us to

reinforce our commitment in southern Dallas and fulfill our mission to strengthen communities by creating pathways to socioeconomic mobility.

Financial Aid awards that include PELL Grants and TEXAS Grants provide a large portion of grant revenue. There is also a temporary \$2.7m increase in the grants and contracts category due to planned use of CARES Act funds. This includes \$1m of funding dedicated to students, \$1.5m for institutional support, and \$218k from the minority serving institution allocation.



### *Gift Income*

The budget for gift income on current funds is 961k. These gifts will be for discretionary use or restricted for use for a specific purpose depending on the intent of the donor. UNT Dallas has also budgeted to receive \$100k in non-current funds for use on a capital construction project (Ryan Tower). UNT Dallas will also retain some gifts in the UNT Dallas Foundation, including \$600k for use by the Caruth Police Institute in partnership with the Communities Foundation of Texas and the Meadows Mental Health Policy institute.

### *Auxiliary Revenue*

As a result of implementing social distancing safety measures, the FY2021 auxiliary revenue budget is about 40% less than FY2020. It is anticipated that Wisdom Hall will be open at 50% capacity in order to provide each student their own private room and bathroom. We have also factored in a reduction to parking revenue as many employees and students will continue to work and learn remotely during the Fall 2020 semester. It is anticipated that this will be a temporary problem and auxiliary operations will return to normal in Spring 2021 or Fall 2021. Financial Aid awards that include PELL Grants and TEXAS Grants will provide a large portion of grant revenue. UNT Dallas has received increased allocation amounts in both PELL Grant and TEXAS Grant financial aid programs due to the rapid growth of the student body.

## Expenses

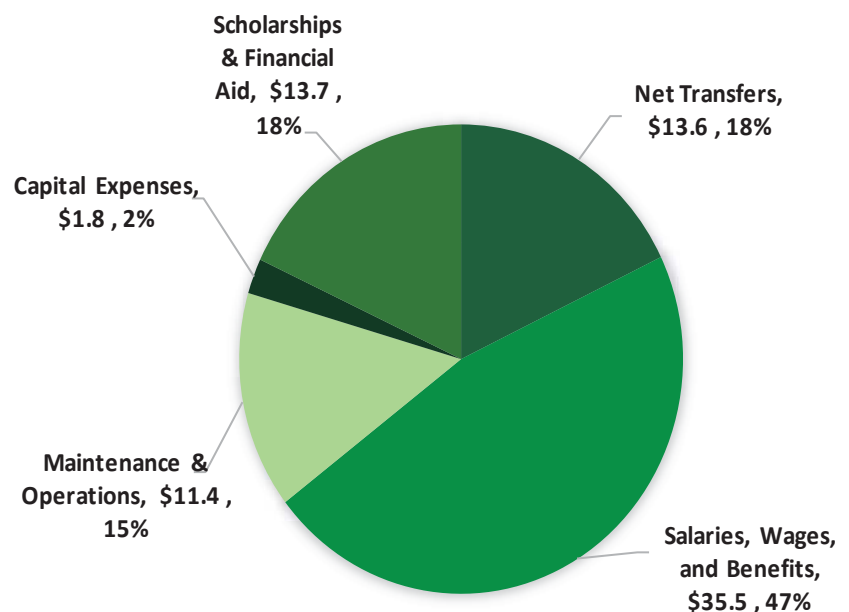
### *Personnel*

Over the last few years, UNT Dallas has invested in growing the number of faculty and staff to provide exceptional instruction and student and business services. Due to these investments, UNT Dallas will be able to keep personnel expenses mostly flat for FY2021 with the only additions coming from new fee or grant revenues.

### *Maintenance & Operations and Capital Expenditures*

The UNT Dallas budget for maintenance & operations and capital expenditures is increasing for FY2021 due the planned use of a \$1.2m increase in our HEF allocation. This will be used to fund campus infrastructure improvements and needed equipment replacement and acquisitions.

**FY 2021 Budgeted Expenses and Net Transfers**  
(Millions)



### *Scholarships and Financial Aid*

UNT Dallas' strategic initiative to remain one of the most affordable universities in North Texas requires a concerted effort around scholarships and financial aid. In support of this mission, the budget for institutionally funded scholarships was increased to \$2.5m in FY2020 and will remain at this level for FY2021. This provides scholarship opportunities in addition to the funds already set aside for tuition grants. PELL Grants and TEXAS Grants continue to be the largest source of student aid for UNTD students. There is also a temporary increase in scholarship expenses budgeted due to the planned distribution of the remainder of the student portion of the CARES Act funds.

### *Debt Service*

Debt service for UNT Dallas is relatively flat to the prior year. Debt services the following buildings on UNTD's campus: Founder's Hall, Dallas Building 1, Student Center, and Wisdom Hall. Every building except for Wisdom Hall is serviced by Tuition Revenue Bonds, in which the debt payments are reimbursed by the State. Debt service is approximately \$8.8m for FY2021.

### *Transfers*

UNT Dallas participates in cost-cutting efficiencies through shared services. Costs associated with services provided by UNT System Administration will remain flat for FY2021.

## **Impact to Fund Balances**

UNT Dallas is committed to the proper utilization of the scarce resources we are entrusted with by ensuring these funds are spent in the most efficient manner. Our proposed budget for FY2021 is balanced and as outlined in our 5-year plan, we plan to maintain a balanced budget in the years ahead. The University will continue to monitor spending throughout the year and will take measures necessary to ensure the fiscal health of the University now and into the future.

## FY 2021 – UNT Dallas

### Budget Summary – Current Funds

	FY 2020 Budget	FY 2020 Forecast (Actuals)	FY 2021 Budget	Increases (Decreases) FY 2021 to FY 2020 Est Actuals	
				Amount	Percent
<b>Revenues</b>					
Net Tuition and Fees	27,456,668	26,994,156	28,016,015	1,021,859	3.8%
Sales of Goods and Services	1,485,438	1,215,802	870,318	(345,484)	-28.4%
Grants and Contracts	11,682,385	12,200,790	15,866,066	3,665,276	30.0%
State Appropriations	28,195,294	28,195,294	26,795,568	(1,399,726)	-5.0%
Capital Appropriations	2,113,004	2,113,004	3,354,441	1,241,437	58.8%
Net Professional Fees	-	-	-	-	-
Gift Income	1,019,563	599,660	961,066	361,406	60.3%
Investment Income	424,749	271,212	165,625	(105,587)	-38.9%
Other Revenue	52,000	26,000	25,000	(1,000)	-3.8%
<b>Total Revenues</b>	<b>72,429,101</b>	<b>71,615,918</b>	<b>76,054,099</b>	<b>4,438,181</b>	<b>6.2%</b>
<b>Expenses</b>					
Salaries - Faculty	12,663,093	11,315,801	11,659,025	343,224	3.0%
Salaries - Staff	14,842,288	15,727,453	15,734,858	7,405	0.0%
Wages and Other Compensation	1,324,204	1,550,034	1,355,221	(194,813)	-12.6%
Benefits and Other Payroll-Related Costs	6,211,380	6,606,780	6,786,470	179,690	2.7%
<b>Subtotal - Personnel Costs</b>	<b>35,040,965</b>	<b>35,200,068</b>	<b>35,535,574</b>	<b>335,506</b>	<b>1.0%</b>
Cost of Goods Sold					
Professional Fees and Services	2,086,934	2,127,088	2,257,229	130,141	6.1%
Travel	470,458	366,580	596,203	229,623	62.6%
Materials and Supplies	2,943,363	2,166,852	2,793,697	626,845	28.9%
Communication and Utilities	1,027,075	772,116	1,016,464	244,348	31.6%
Repairs and Maintenance	495,516	1,340,198	1,285,964	(54,234)	-4.0%
Rentals and Leases	684,550	484,748	666,616	181,868	37.5%
Printing and Reproduction	371,852	228,060	410,297	182,237	79.9%
Other Expenditures	2,144,873	1,768,789	2,367,398	598,609	33.8%
<b>Subtotal - Maintenance &amp; Operation Costs</b>	<b>10,224,621</b>	<b>9,254,430</b>	<b>11,393,868</b>	<b>2,139,438</b>	<b>23.1%</b>
Capital Expenditures	786,307	708,799	1,842,414	1,133,615	159.9%
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	12,867,386	12,923,279	13,713,480	790,201	6.1%
<b>Total Expenses</b>	<b>58,919,278</b>	<b>58,086,575</b>	<b>62,485,336</b>	<b>4,398,761</b>	<b>7.6%</b>
<b>Transfers</b>					
<b>Intra-campus Transfers Between Funds</b>					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<b>Transfers Between UNTS Components</b>					
System Service Allocations	(4,400,962)	(4,183,804)	(4,526,223)	(342,419)	8.2%
Other Inter-Unit Transfers In/(Out)	(1,281,276)	(1,281,276)	(1,223,598)	57,678	-4.5%
<b>Other Transfers</b>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,827,584)	(8,036,147)	(7,818,943)	217,204	-2.7%
<b>Total Transfers</b>	<b>(13,509,822)</b>	<b>(13,501,227)</b>	<b>(13,568,764)</b>	<b>(67,537)</b>	<b>0.5%</b>
<b>Estimated Impact on Fund Balance</b>	<b>28,115</b>				

FY 2021 – UNT Dallas

Budget Detail by Fund Group – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
<b>REVENUES</b>					
Net Tuition and Fees	6,889,196	21,121,819	5,000	-	28,016,015
Sales of Goods and Services	-	108,198	762,120	-	870,318
Grants and Contracts	2,594,713	-	-	13,271,354	15,866,066
State Appropriations	26,795,568	-	-	-	26,795,568
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	123,973	-	837,093	961,066
Investment Income	-	165,625	-	-	165,625
Other Revenue	-	25,000	-	-	25,000
<b>Revenues</b>	<b>39,633,918</b>	<b>21,544,615</b>	<b>767,120</b>	<b>14,108,447</b>	<b>76,054,099</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	8,568,772	2,038,912	-	1,051,340	11,659,025
Salaries - Staff	11,899,948	2,660,250	209,828	964,832	15,734,858
Wages and Other Compensation	71,500	1,055,212	69,500	159,008	1,355,221
Benefits and Other Payroll-Related Costs	5,117,444	944,715	63,026	661,285	6,786,470
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	2,251,729	5,500	-	2,257,229
Travel	-	491,595	10,000	94,608	596,203
Materials and Supplies	991,153	1,694,639	107,905	-	2,793,697
Communication and Utilities	-	990,600	23,050	2,814	1,016,464
Repairs and Maintenance	787,763	436,201	62,000	-	1,285,964
Rentals and Leases	-	631,616	35,000	-	666,616
Printing and Reproduction	-	402,297	8,000	-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	1,575,526	215,000	20,103	31,786	1,842,414
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	2,802,870	1,331,679	-	9,578,931	13,713,480
Other Expenditures	-	1,059,559	231,507	1,076,332	2,367,398
<b>Expenditures</b>	<b>31,814,976</b>	<b>16,204,003</b>	<b>845,420</b>	<b>13,620,937</b>	<b>62,485,336</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	(78,300)	78,300	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	(4,526,223)	-	-	(4,526,223)
Other Inter-Unit Transfers In/(Out)	-	(736,089)	-	(487,509)	(1,223,598)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,818,943)	-	-	-	(7,818,943)
<b>Transfers</b>	<b>(7,818,943)</b>	<b>(5,340,612)</b>	<b>78,300</b>	<b>(487,509)</b>	<b>(13,568,764)</b>
<b>Estimated Impact on Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Planned Use of Fund Balance &amp; Debt Proceeds</b>					
<b>Planned Use of Fund Balance &amp; Debt Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

FY 2021 - UNT Dallas

Budget Detail by Fund Group – Non-Current Funds

	Non-Current Funds				FY21
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	All Funds
<b>REVENUES</b>					
Net Tuition and Fees	-	-	-	-	28,016,015
Sales of Goods and Services	-	-	-	-	870,318
Grants and Contracts	-	-	-	-	15,866,066
State Appropriations	-	-	-	-	26,795,568
Capital Appropriations	-	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	-	100,000	100,000	1,061,066
Investment Income	-	-	-	-	165,625
Other Revenue	-	-	-	-	25,000
<b>Revenues</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>76,154,099</b>
<b>EXPENDITURES</b>					
Salaries - Faculty	-	-	-	-	11,659,025
Salaries - Staff	-	-	-	-	15,734,858
Wages and Other Compensation	-	-	-	-	1,355,221
Benefits and Other Payroll-Related Costs	-	-	-	-	6,786,470
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	2,257,229
Travel	-	-	-	-	596,203
Materials and Supplies	-	-	-	-	2,793,697
Communication and Utilities	-	-	-	-	1,016,464
Repairs and Maintenance	-	-	-	-	1,285,964
Rentals and Leases	-	-	-	-	666,616
Printing and Reproduction	-	-	-	-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	100,000	100,000	1,942,414
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	-	-	-	-	13,713,480
Other Expenditures	-	-	-	-	2,367,398
<b>Expenditures</b>	<b>-</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>62,585,336</b>
<b>TRANSFERS</b>					
<i>Intra-campus Transfers Between Funds:</i>					
Inter-Fund Transfer In/(Out)	-	-	-	-	-
<i>Transfers Between UNTS Components:</i>					
System Services Allocations	-	-	-	-	(4,526,223)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(1,223,598)
<i>Other Transfers:</i>					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	-	-	-	-	(7,818,943)
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(13,568,764)</b>
<b>Estimated Impact on Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Planned Use of Fund Balance &amp; Debt Proceeds</b>					
<b>Planned Use of Fund Balance &amp; Debt Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

## FY 2021 - UNT Dallas

### Budgeted Revenue Breakout by Fund – Current Funds

	Current Funds				
	Educational & General	Designated Operating	Auxiliary	Restricted Expendable	Current Funds
Resident Undergrad Tuition	3,844,348	16,278,154	-	-	20,122,502
Non-resident Undergrad Tuition	336,442	150,622	-	-	487,063
Other Undergrad Tuition	-	-	-	-	-
Waivers Undergrad Tuition	-	-	-	-	-
<b>Gross Undergraduate Tuition</b>	<b>4,180,790</b>	<b>16,428,775</b>	-	-	<b>20,609,565</b>
Resident Graduate Tuition	3,974,240	3,876,104	-	-	7,850,344
Non-resident Graduate Tuition	287,859	115,382	-	-	403,241
Other Graduate Tuition	-	-	-	-	-
Waivers Graduate Tuition	-	-	-	-	-
<b>Gross Graduate Tuition</b>	<b>4,262,099</b>	<b>3,991,486</b>	-	-	<b>8,253,585</b>
Fees - Instructional	-	7,736	-	-	7,736
Fees - Mandatory	-	4,776,469	-	-	4,776,469
Fees - Incidental	-	817,353	5,000	-	822,353
Waivers - Fees	(153,693)	-	-	-	(153,693)
<b>Gross Fees</b>	<b>(153,693)</b>	<b>5,601,557</b>	<b>5,000</b>	-	<b>5,452,865</b>
Disc & Allow-Tuition and Fee	(1,400,000)	(4,900,000)	-	-	(6,300,000)
<b>Discount and Allowances</b>	<b>(1,400,000)</b>	<b>(4,900,000)</b>	-	-	<b>(6,300,000)</b>
<b>Net Tuition and Fees</b>	<b>6,889,196</b>	<b>21,121,819</b>	<b>5,000</b>	-	<b>28,016,015</b>
Athletics	-	-	-	-	-
Auxiliary Enterprises	-	-	687,120	-	687,120
Discounts and Allowances - Auxiliaries	-	-	-	-	-
Other Sales of Goods and Services	-	108,198	75,000	-	183,198
<b>Sales of Goods and Services</b>	-	<b>108,198</b>	<b>762,120</b>	-	<b>870,318</b>
Federal Programs and Contracts	-	-	-	5,846,363	5,846,363
Federal Financial Aid	-	-	-	6,500,000	6,500,000
State Programs and Contracts	-	-	-	246,856	246,856
State Financial Aid	2,594,713	-	-	-	2,594,713
Other Grants and Contracts	-	-	-	678,135	678,135
<b>Grants and Contracts</b>	<b>2,594,713</b>	-	-	<b>13,271,354</b>	<b>15,866,066</b>
State Appropriations - General	23,043,515	-	-	-	23,043,515
State Appropriations - Additional	3,752,053	-	-	-	3,752,053
<b>State Appropriations</b>	<b>26,795,568</b>	-	-	-	<b>26,795,568</b>
Capital Appropriations - HEF	3,354,441	-	-	-	3,354,441
<b>Capital Appropriations</b>	<b>3,354,441</b>	-	-	-	<b>3,354,441</b>
Gross Professional Fees	-	-	-	-	-
Contractual Allowances and Discounts	-	-	-	-	-
<b>Net Professional Fees</b>	-	-	-	-	-
<b>Gift Income</b>	-	<b>123,973</b>	-	<b>837,093</b>	<b>961,066</b>
<b>Investment Income</b>	-	<b>165,625</b>	-	-	<b>165,625</b>
<b>Other Revenue</b>	-	<b>25,000</b>	-	-	<b>25,000</b>
<b>Revenues</b>	<b>39,633,918</b>	<b>21,544,615</b>	<b>767,120</b>	<b>14,108,447</b>	<b>76,054,099</b>



## FY 2021 – UNT Dallas

### Budget - Current Funds by Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
<b>Revenues</b>				
Net Tuition and Fees	12,327,047	24,093,773	24,654,093	28,016,015
Sales of Goods and Services	339,424	661,442	783,286	870,318
Grants and Contracts	2,701,991	9,365,739	11,918,589	15,866,066
State Appropriations	23,981,528	24,919,542	25,857,555	26,795,568
Capital Appropriations	3,354,441	3,354,441	3,354,441	3,354,441
Net Professional Fees	-	-	-	-
Gift Income	240,267	480,533	720,800	961,066
Investment Income	21,631	61,480	148,069	165,625
Other Revenue	5,000	15,685	24,723	25,000
<b>Total Revenues</b>	<b>42,971,328</b>	<b>62,952,634</b>	<b>67,461,555</b>	<b>76,054,099</b>
<b>Expenditures</b>				
Salaries - Faculty	3,503,537	7,007,074	10,451,150	11,659,025
Salaries - Staff	3,886,510	7,769,873	11,753,939	15,734,858
Wages and Other Compensation	271,044	514,984	1,016,416	1,355,221
Benefits and Other Payroll-Related Costs	1,777,376	3,621,260	5,539,795	6,786,470
Cost of Goods Sold	-	-	-	-
Professional Fees and Services	564,307	1,128,615	1,692,922	2,257,229
Travel	149,051	298,102	447,152	596,203
Materials and Supplies	698,424	1,396,849	2,095,273	2,793,697
Communication and Utilities	254,116	508,232	762,348	1,016,464
Repairs and Maintenance	321,491	642,982	964,473	1,285,964
Rentals and Leases	166,654	333,308	499,962	666,616
Printing and Reproduction	102,574	205,149	307,723	410,297
Capital Expenditures	460,604	921,207	1,381,811	1,842,414
Federal and State Pass-Through Expense	-	-	-	-
Scholarships	3,976,909	11,107,919	11,382,188	13,713,480
Other Expenditures	591,849	1,183,699	1,775,548	2,367,397
<b>Total Expenditures</b>	<b>16,724,447</b>	<b>36,639,251</b>	<b>50,070,699</b>	<b>62,485,336</b>
<b>Transfers</b>				
<b><i>Intra-campus Transfers Between Funds:</i></b>				
Debt Service Transfer In (Out)	(238,565)	(477,130)	(715,694)	(954,259)
Inter-Fund Transfer In/(Out)	-	-	-	-
<b><i>Transfers Between UNTS Components:</i></b>				
System Services Allocations	(1,131,556)	(2,263,112)	(3,394,667)	(4,526,223)
Other Inter-Unit Transfers In/(Out)	(67,335)	(134,670)	(202,004)	(269,339)
<b><i>Other Transfers:</i></b>				
Transfer to Other State Agencies In/(Out)				
Legislative Transfers In/(Out)	(7,818,943)	(7,818,943)	(7,818,943)	(7,818,943)
<b>Total Transfers</b>	<b>(9,256,398)</b>	<b>(10,693,854)</b>	<b>(12,131,309)</b>	<b>(13,568,764)</b>
<b>Estimated Impact on Fund Balance</b>	<b>-</b>			