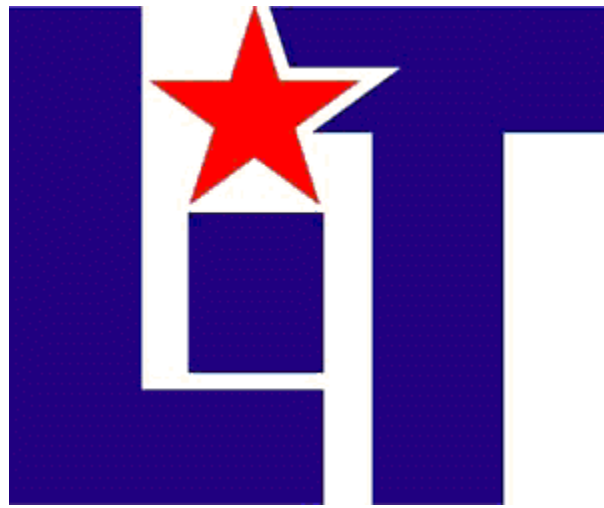


Lamar Institute of Technology

A Member of the Texas State University System



Adopted Operating Budget

Fiscal Year 2021

(September 1, 2020 - August 31, 2021)

LAMAR INSTITUTE OF TECHNOLOGY

Fiscal Year 2021 Operating Budget

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Lamar Institute of Technology

Table A 1
Educational and General Funds
Revenues and Transfers

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Total Statutory Tuition and Fees	\$	3,216,689	\$	3,472,924	\$	256,235 7.97 %
State Appropriation						
Bill Pattern General Revenue	\$	14,297,451	\$	14,282,770	\$	(14,681) (0.10)%
Benefits	\$	2,377,874	\$	2,973,289	\$	595,415 25.04 %
Higher Education Fund	\$	2,580,521	\$	2,553,130	\$	(27,391) (1.06)%
Hazlewood Reimbursement	\$	44,472	\$	39,364	\$	(5,108) (11.49)%
Other	\$	-	\$	-	\$	- - %
Total State Appropriations	\$	19,300,318	\$	19,848,553	\$	548,235 2.84 %
Other Revenue	\$	28,641	\$	32,238	\$	3,597 12.56 %
Total Revenues	\$	22,545,648	\$	23,353,715	\$	808,067 3.58 %
Transfers In						
Designated Tuition	\$	-	\$	-	\$	- - %
Technology Service Fee	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	-	\$	-	\$	- - %
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	22,545,648	\$	23,353,715	\$	808,067 3.58 %

Lamar Institute of Technology

Table A 2
Educational and General Funds
Budgeted Expenditures

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Instruction Support	\$	13,336,860	\$	13,062,903	\$ (273,957)	(2.05)%
Research / Organized Research	\$	-	\$	-	\$ -	- %
Public Service	\$	50,074	\$	39,263	\$ (10,811)	(21.59)%
Academic Support	\$	758,663	\$	865,239	\$ 106,576	14.05 %
Student Service Support	\$	1,171,935	\$	1,265,021	\$ 93,086	7.94 %
Institutional Support	\$	2,982,049	\$	3,573,634	\$ 591,585	19.84 %
Plant Support	\$	629,119	\$	912,782	\$ 283,663	45.09 %
Scholarships & Fellowships	\$	-	\$	-	\$ -	- %
Total Expenditures	\$	18,928,700	\$	19,718,842	\$ 790,142	4.17 %
Transfers Out						
TPEG	\$	387,272	\$	405,970	\$ 18,698	4.83 %
TRB Debt Service	\$	1,333,692	\$	1,319,086	\$ (14,606)	(1.10)%
HEF - Debt Service	\$	-	\$	-	\$ -	- %
HEF - Plant	\$	1,895,984	\$	1,909,817	\$ 13,833	0.73 %
Other	\$	-	\$	-	\$ -	- %
Total Transfers Out	\$	3,616,948	\$	3,634,873	\$ 17,925	0.50 %
Total Budgeted Expenditures & Transfers Out	\$	22,545,648	\$	23,353,715	\$ 808,067	3.58 %

Lamar Institute of Technology

Table B 1
Designated Funds
Revenues and Transfers

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Tuition and Fees						
Designated Tuition	\$	2,464,135	\$	2,695,996	\$	231,861 9.41 %
Institutional Services Fee	\$	2,062,086	\$	2,043,006	\$	(19,080) (0.93)%
Advising Fee	\$	-	\$	-	\$	- - %
Technology Use / Computer Service Fee	\$	-	\$	-	\$	- - %
Environmental Service Fee	\$	-	\$	-	\$	- - %
ID / One-Card Fee	\$	-	\$	-	\$	- - %
Library Fee	\$	309,972	\$	325,113	\$	15,141 4.88 %
International Education Fee	\$	-	\$	-	\$	- - %
Student Publication Fee	\$	-	\$	-	\$	- - %
Academic Program Fees	\$	385,349	\$	224,554	\$	(160,795) (41.73)%
Distance Learning Fee	\$	225,153	\$	391,595	\$	166,442 73.92 %
Records Fee	\$	-	\$	-	\$	- - %
Recreation Fee	\$	-	\$	-	\$	- - %
University Center Fee	\$	-	\$	-	\$	- - %
International Study Fee	\$	-	\$	-	\$	- - %
Repeat Fee	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Tuition and Fees	\$	5,446,695	\$	5,680,264	\$	233,569 4.29 %
Investment Income	\$	48,971	\$	28,517	\$	(20,454) (41.77)%
Other Revenue	\$	115,787	\$	112,391	\$	(3,396) (2.93)%
Total Revenues	\$	5,611,453	\$	5,821,172	\$	209,719 3.74 %
Transfers In						
TPEG	\$	387,272	\$	405,970	\$	18,698 4.83 %
Auxiliary Funds	\$	-	\$	-	\$	- - %
Other	\$	-	\$	-	\$	- - %
Total Transfers In	\$	387,272	\$	405,970	\$	18,698 4.83 %
Budgeted Fund Balances	\$	-	\$	-	\$	- - %
Total Budgeted Funds	\$	5,998,725	\$	6,227,142	\$	228,417 3.81 %

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Table B 2
Designated Funds
Budgeted Expenditures

	FY 2020		FY 2021		Variance		
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT	
Instruction Support	\$	766,632	\$	836,029	\$	69,397	9.05 %
Research / Organized Research	\$	-	\$	-	\$	-	- %
Public Service	\$	60,092	\$	61,000	\$	908	1.51 %
Academic Support	\$	221,097	\$	241,895	\$	20,798	9.41 %
Student Support	\$	95,483	\$	98,150	\$	2,667	2.79 %
Institutional Support	\$	3,477,080	\$	3,743,046	\$	265,966	7.65 %
Plant Support	\$	750,000	\$	805,000	\$	55,000	7.33 %
Scholarships & Fellowships	\$	-	\$	-	\$	-	- %
Total Expenditures	\$	5,370,384	\$	5,785,120	\$	414,736	7.72 %
Transfers Out							
System Assessment	\$	421,227	\$	234,907	\$	(186,320)	(44.23)%
Debt Service	\$	-	\$	-	\$	-	- %
E&G	\$	-	\$	-	\$	-	- %
Auxiliary	\$	-	\$	-	\$	-	- %
Other	\$	207,114	\$	207,114	\$	-	- %
Total Transfers Out	\$	628,341	\$	442,021	\$	(186,320)	(29.65)%
Total Budgeted Expenditures & Transfers Out	\$	5,998,725	\$	6,227,141	\$	228,416	3.81 %

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Table C 1
Auxiliary Funds
Revenues and Transfers

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Fees						
Athletic Fee	\$	-	\$	-	\$	- %
Medical Service Fee	\$	203,802	\$	195,259	\$	(8,543) (4.19)%
Student Service Fee	\$	266,130	\$	267,768	\$	1,638 0.62 %
Recreational Sport Fee	\$	418,401	\$	392,423	\$	(25,978) (6.21)%
Student Center Fee	\$	178,475	\$	171,765	\$	(6,710) (3.76)%
Student Bus Fee	\$	-	\$	-	\$	- %
ID Card Fee	\$	-	\$	-	\$	- %
Other	\$	109,748	\$	-	\$	(109,748) (100.00)%
Total Fees	\$	1,176,556	\$	1,027,215	\$	(149,341) (12.69)%
Sales and Services	\$	-	\$	-	\$	- %
Housing	\$	-	\$	-	\$	- %
Dining	\$	12,000	\$	-	\$	(12,000) (100.00)%
Parking	\$	-	\$	91,982	\$	91,982 100.00 %
Athletics	\$	-	\$	-	\$	- %
Bookstore	\$	-	\$	-	\$	- %
Other	\$	-	\$	8,422	\$	8,422 100.00 %
Total Sales and Services	\$	12,000	\$	100,404	\$	88,404 736.70 %
Investment Income	\$	-	\$	-	\$	- %
Other Income	\$	-	\$	-	\$	- %
Total Revenues	\$	1,188,556	\$	1,127,619	\$	(60,937) (5.13)%
Transfers In						
Designated Tuition	\$	-	\$	-	\$	- %
Other	\$	-	\$	-	\$	- %
Total Transfers In	\$	-	\$	-	\$	- %
Budgeted Fund Balances	\$	-	\$	-	\$	- %
Total Budgeted Funds	\$	1,188,556	\$	1,127,619	\$	(60,937) (5.13)%

Lamar Institute of Technology

Table C 2
Auxiliary Funds
Budgeted Expenditures

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Athletic Fee	\$	-	\$	-	-	- %
Medical Service Fee	\$	203,802	\$	195,259	\$ (8,543)	(4.19)%
Student Service Fee	\$	266,130	\$	267,768	\$ 1,638	0.62 %
Recreational Sport Fee	\$	418,401	\$	392,423	\$ (25,978)	(6.21)%
Student Center Fee	\$	178,475	\$	171,765	\$ (6,710)	(3.76)%
Student Bus Fee	\$	-	\$	-	-	- %
ID Card Fee	\$	-	\$	-	-	- %
Total Fee Based Expenditures	\$	1,066,808	\$	1,027,215	\$ (39,593)	(3.71)%
Housing	\$	-	\$	-	-	- %
Dining	\$	12,000	\$	-	\$ (12,000)	(100.00)%
Parking	\$	87,047	\$	91,982	\$ 4,935	5.67 %
Athletics	\$	-	\$	-	-	- %
Bookstore	\$	-	\$	-	-	- %
Other	\$	22,701	\$	8,422	\$ (14,279)	(62.90)%
Total Sales & Services Based Expenditures	\$	121,748	\$	100,404	\$ (21,344)	(17.53)%
Transfers Out						
Debt Service						
Medical Service	\$	-	\$	-	-	- %
Athletics	\$	-	\$	-	-	- %
Student Center	\$	-	\$	-	-	- %
Student Service	\$	-	\$	-	-	- %
Housing	\$	-	\$	-	-	- %
Dining	\$	-	\$	-	-	- %
Parking and Public Safety	\$	-	\$	-	-	- %
Recreational Sports	\$	-	\$	-	-	- %
Other	\$	-	\$	-	-	- %
Real Estate Rental	\$	-	\$	-	-	- %
Vending	\$	-	\$	-	-	- %
Designated Funds	\$	-	\$	-	-	- %
Other	\$	-	\$	-	-	- %
Total Transfers Out	\$	-	\$	-	-	- %
Total Budgeted Expenditures & Transfers Out	\$	1,188,556	\$	1,127,619	\$ (60,937)	(5.13)%

Lamar Institute of Technology

TABLE E
Student Services and Activities Financed by Student Services Fees
Estimated Revenue, Fund Balances and Budgeted Expenditures

	FY 2020		FY 2021		Variance	
	APPROVED BUDGET		PROPOSED BUDGET		DOLLAR	PERCENT
Student Services Fee per Semester Credit Hour	\$	5.00	\$	5.00	\$	- - %
Student Services Fee Fund Balance at Beginning of Year (Net of Encumbrances)	\$	2,749,753	\$	2,579,302	\$	(170,451) (6.20)%
Forecasted Revenue:						
SSF Revenue	\$	266,130	\$	267,768	\$	1,638 0.62 %
Revenue Earned from Activities	\$	-	\$	-	\$	- - %
Interest Revenue	\$	1,116	\$	2,309	\$	1,193 106.90 %
Transfer In	\$	-	\$	-	\$	- - %
Total Forecasted Revenue:	\$	267,246	\$	270,077	\$	2,831 1.06 %
Budgeted Student Service Fee Expenditures:						
1. Textbook Rentals	\$	-	\$	-	\$	- - %
2. Recreational Activities	\$	229,540	\$	237,200	\$	7,660 3.34 %
3. Health and Hospital Services	\$	-	\$	-	\$	- - %
4. Medical Services	\$	-	\$	-	\$	- - %
5. Intramural and Intercollegiate Athletics	\$	-	\$	-	\$	- - %
6. Artists and Lecture Series	\$	10,000	\$	10,000	\$	- - %
7. Cultural Entertainment Series	\$	29,800	\$	29,800	\$	- - %
8. Debating and Oratorical Activities	\$	-	\$	-	\$	- - %
9. Student Publications	\$	-	\$	-	\$	- - %
10. Student Government	\$	106,235	\$	109,000	\$	2,765 2.60 %
11. Student Fee Advisory Committee	\$	-	\$	-	\$	- - %
12. Student Transportation Services Other Than Those in TEC 54.504, 511, 512, 513	\$	-	\$	-	\$	- - %
13. Other (See Detail Below)	\$	610,338	\$	237,850	\$	(372,488) (61.03)%
Total Budgeted Expenditures	\$	985,913	\$	623,850	\$	(362,063) (36.72)%
Estimated Student Services Fee Fund Balance at End of Year	\$	2,031,086	\$	2,225,529	\$	194,443 9.57 %

Student Services Advisory Committee Meeting:

06/30/2020

Detail of Other:

Media Lab	\$	44,838	\$	3,600	\$	(41,238) (91.97)%
Online Tutoring - Distance Education	\$	14,700	\$	17,150	\$	2,450 16.67 %
Public Information	\$	400,000	\$	-	\$	(400,000) (100.00)%
Contingency	\$	50,000	\$	50,000	\$	- - %
Equipment/Furniture Student Success	\$	-	\$	-	\$	- - %
Megabytes Food Service	\$	-	\$	-	\$	- - %
Skills USA	\$	76,000	\$	74,000	\$	(2,000) (2.63)%
Professional Tutors - Learning Lab	\$	22,800	\$	-	\$	(22,800) (100.00)%
Salaries	\$	-	\$	-	\$	- - %
Diagnostic Sonography Organization	\$	2,000	\$	2,000	\$	- - %
Software	\$	-	\$	21,500	\$	21,500 100.00 %
Software	\$	-	\$	30,600	\$	30,600 100.00 %
Software	\$	-	\$	39,000	\$	39,000 100.00 %
Provide Description	\$	-	\$	-	\$	- - %
Provide Description	\$	-	\$	-	\$	- - %
Total Other	\$	610,338	\$	237,850	\$	(372,488) (61.03)%

Lamar Institute of Technology

Table F
Matrix of Budgeted Operating Expenses

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation & Maintenance of Plant	Scholarships/ Fellowships	Auxiliary	Total Expenses
Salary	\$ 8,780,775	\$ -	\$ 28,257	\$ 641,079	\$ 897,545	\$ 2,528,892	\$ 239,480	\$ -	\$ -	13,116,028
Benefits	\$ 2,366,791	\$ -	\$ 7,616	\$ 172,798	\$ 241,926	\$ 628,143	\$ 64,550	\$ -	\$ -	3,481,824
Travel	\$ -	\$ -	\$ -	\$ 80,000	\$ 20,000	\$ 100,000	\$ -	\$ -	\$ 72,000	272,000
O&M	\$ 2,101,367	\$ -	\$ 64,390	\$ 213,257	\$ 203,700	\$ 4,059,645	\$ 1,045,752	\$ -	\$ 1,055,619	8,743,730
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368,000	\$ -	\$ -	368,000
Capital	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	650,000
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total Budget	\$ 13,898,933	\$ -	\$ 100,263	\$ 1,107,134	\$ 1,363,171	\$ 7,316,680	\$ 1,717,782	\$ -	\$ 1,127,619	26,631,582