



Angelo State University

MEMBER, TEXAS TECH UNIVERSITY SYSTEM

SUMMARY OPERATING BUDGET FISCAL YEAR 2021



ANGELO STATE UNIVERSITY

Office of the Vice President for Finance and Administration

August 6, 2020

Members of the Board of Regents and Chancellor
Texas Tech University System
Lubbock, Texas 79409

Dear Members of the Board and Chancellor Mitchell,

Pursuant to Section 07.04.4(b), *Regents' Rules*, a written certification by the chief fiscal officer that funds are available is required for any budget prior to approval by the Board of Regents.

I certify the Fiscal Year 2021 Angelo State University Budget is within the total funds anticipated to be available to Angelo State University for operations.

The total estimated expenditures of \$128,023,426 is funded by estimated income of \$125,681,516 and use of prior year fund balances of 2,341,910.

I recommend approval of the Fiscal Year 2021 Operating Budget for Angelo State University.

Sincerely,

A handwritten signature in blue ink that reads 'Angie Wright'.

Angie Wright
Interim President and Vice President for Finance and Administration

**ANGELO STATE UNIVERSITY
FY 2021 SUMMARY OPERATING BUDGET
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ANGELO STATE UNIVERSITY SUMMARY OPERATING BUDGET FUND DEFINITIONS

EDUCATIONAL AND GENERAL FUNDS:

Funds comprised of tax (General Revenue) funds in the state treasury and funds generated locally (Other E & G) by the University from students and other sources.

Appropriated

General Revenue and Higher Education Funds from the state treasury for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

Other Educational & General Funds

Funds generated locally by the University and reappropriated by the state (e.g., state tuition, lab fees, interest earnings, etc.) to be used for administration, institutional expense, instruction and departmental research, physical plant operation, and other items related to instruction.

DESIGNATED FUNDS:

Unrestricted funds that are internally allocated for specific purposes (e.g. student fees, designated tuition, indirect costs, etc.).

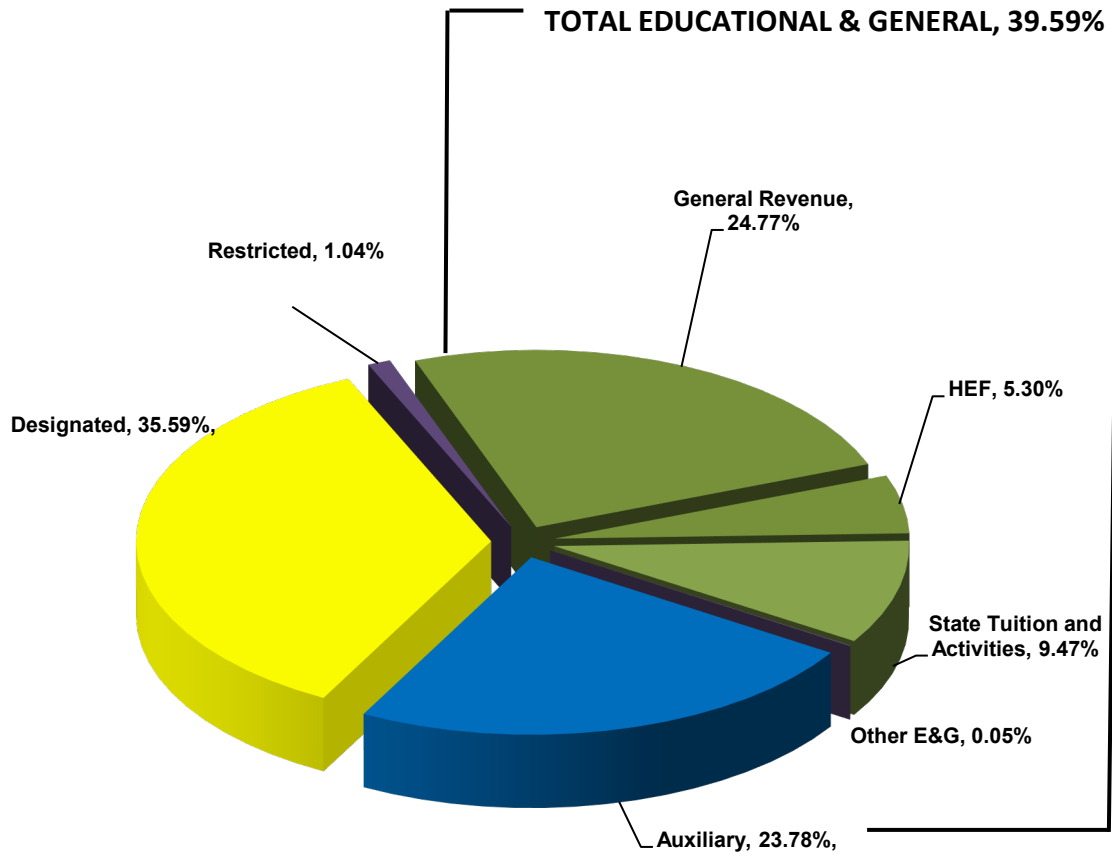
AUXILIARY FUNDS:

Funds used to provide services for students, faculty, and staff which generally charge a fee directly related to the cost of the service provided (e.g. athletics, residence halls, hospitality services, traffic & parking, etc.) No appropriated funds can be used to support auxiliary operations.

CURRENT RESTRICTED FUNDS:

Funds available for current purposes, the use of which is restricted by the donor/grantor to be utilized as stipulated by the funding source (e.g. research grants, scholarships, earnings from endowments, etc.).

**ANGELO STATE UNIVERSITY
FY 2021
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS**



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ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
INCOME BUDGET**

ITEM	FY 2020	FY 2021
STATE APPROPRIATIONS		
GENERAL REVENUE	\$ 33,643,177	\$ 34,038,573
STATE MANDATED 5% GENERAL REVENUE REDUCTION		\$ (2,328,911)
HIGHER EDUCATION FUND	5,320,102	6,792,999
STATE APPROPRIATIONS	\$ 38,963,279	\$ 38,502,661
TUITION AND FEES		
GROSS TUITION	\$ 11,218,424	\$ 10,788,193
GRADUATE TUITION	1,187,382	1,063,739
DOCTORAL TUITION	129,040	125,519
ORGANIZED ACTIVITIES	145,598	143,032
TUITION AND FEES	\$ 12,680,444	\$ 12,120,483
OTHER EDUCATIONAL AND GENERAL INCOME		
LICENSE PLATE INSIGNIA FEES	\$ 1,833	\$ 1,833
INTEREST EARNINGS	60,000	60,000
OTHER EDUCATIONAL AND GENERAL INCOME	\$ 61,833	\$ 61,833
TOTAL CURRENT FUNDS REVENUES	\$ 51,705,556	\$ 50,684,977
UTILIZATION OF FUND BALANCE	\$ -	\$ -
TOTAL EDUCATIONAL & GENERAL REVENUE	\$ 51,705,556	\$ 50,684,977
PERCENT CHANGE		-2.0%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
EXPENSE BUDGET**

ITEM	FY 2020	FY 2021
INSTITUTIONAL SUPPORT	\$ 2,725,828	\$ 3,184,080
FACULTY SALARIES	17,803,008	14,423,869
DEPARTMENTAL OPERATING EXPENSE	1,555,198	1,616,018
INSTRUCTIONAL ADMINISTRATION	842,121	954,383
ACADEMIC OPERATIONS SUPPORT	145,598	143,032
LIBRARY	492,737	494,057
STUDENT SERVICES	1,213,428	1,125,932
PHYSICAL PLANT	1,638,819	1,636,400
STAFF BENEFITS	7,474,729	7,901,948
NON-FORMULA SUPPORT	7,733,240	7,733,236
RESEARCH	116,885	116,885
PUBLIC SERVICE	43,468	32,601
SCHOLARSHIPS	27,000	15,000
DEBT SERVICE	2,879,547	2,860,043
TPEG	1,693,848	1,654,494
HEF	5,320,102	6,792,999
TOTAL	\$ 51,705,556	\$ 50,684,977
PERCENT CHANGE		-2.0%

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
NON FORMULA SUPPORT BUDGET**

ITEM	FY 2020	FY 2021
CENTER FOR ACADEMIC EXCELLENCE	207,766	207,765
COLLEGE OF NURSING & ALLIED HEALTH	599,862	599,862
SMALL BUSINESS DEVELOPMENT CENTER	97,147	97,146
CENTER FOR FINE ARTS	26,707	26,707
MGT/INSTRUCTION/RESEARCH CENTER	122,968	122,968
INSTITUTIONAL ENHANCEMENT	5,945,625	5,945,624
FRESHMAN COLLEGE	733,165	733,164
TOTAL	\$ 7,733,240	\$ 7,733,236
PERCENT CHANGE		0.0%

**ANGELO STATE UNIVERSITY
HIGHER EDUCATION FUNDS
CAPITAL FINANCING PLAN**

ITEM	FY 2020 BUDGET	FY 2021 BUDGET
REVENUE	\$ 5,320,102	\$ 6,792,999
PROJECTS		
LIBRARY ACQUISITIONS AND EQUIPMENT		
LIBRARY ACQUISITIONS AND EQUIPMENT	1,000,000	1,000,000
TOTAL PROJECTS	\$ 1,000,000	\$ 1,000,000
CONSTRUCTION AND RENOVATIONS		
DEFERRED MAINTENANCE	2,398,963	3,050,544
VARIOUS FACILITY MODERNIZATION AND RENEWAL RENOVATIONS	950,000	1,362,500
TOTAL CONSTRUCTION AND RENOVATIONS	\$ 3,348,963	\$ 4,413,044
EQUIPMENT		
INFORMATION TECHNOLOGY - INFRASTRUCTURE/NETWORK	754,000	1,236,000
ADMINISTRATIVE COMPUTING - CAPITAL RENEWAL	155,000	107,000
TOTAL INFORMATION TECHNOLOGY	\$ 909,000	\$ 1,343,000
EMERGENCY RESERVES/STRATEGIC INITIATIVES	62,139	36,955
TOTAL PROJECTS	\$ 5,320,102	\$ 6,792,999

**ANGELO STATE UNIVERSITY
EDUCATIONAL AND GENERAL FUNDS
DISTRIBUTION BY METHOD OF FINANCE**

ITEM	General Revenue	Other E&G Income	FY 2021
INSTITUTIONAL SUPPORT	\$ 3,184,080		\$ 3,184,080
FACULTY SALARIES	7,347,474	7,076,395	14,423,869
DEPARTMENTAL OPERATING EXPENSE	1,616,018		1,616,018
INSTRUCTIONAL ADMINISTRATION	954,383		954,383
ACADEMIC OPERATIONS SUPPORT		143,032	143,032
LIBRARY	494,057		494,057
STUDENT SERVICES	1,125,932		1,125,932
PHYSICAL PLANT	1,636,400		1,636,400
STAFF BENEFITS	4,610,386	3,291,562	7,901,948
NON FORMULA SUPPORT	7,731,403	1,833	7,733,236
RESEARCH	116,885		116,885
PUBLIC SERVICE	32,601		32,601
SCHOLARSHIPS		15,000	15,000
DEBT SERVICE	2,860,043		2,860,043
TPEG		1,654,494	1,654,494
HEF	6,792,999		6,792,999
TOTAL	\$ 38,502,661	\$ 12,182,316	\$ 50,684,977

This Schedule Complies with Article III, Section 6 of the General Appropriations Act.

ANGELO STATE UNIVERSITY

DESIGNATED FUNDS

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
INCOME BUDGET**

ITEM	FY 2020	FY 2021
TUITION & FEES:		
DESIGNATED TUITION & DEREGULATED INCREASE	\$ 22,011,454	\$ 20,979,351
LESS TRANSFER TO ATHLETICS	(1,780,678)	(913,380)
DESIGNATED TUITION - NEED-BASED FINANCIAL AID	2,576,168	2,620,277
OTHER GENERAL FEES:		
INSTRUCTIONAL ENHANCEMENT	2,067,870	1,936,857
ADVISING CENTER FEE	336,895	576,553
INTERNATIONAL EDUCATION FEE	46,675	41,209
INSTALLMENT & RECORDS FEE	170,850	176,657
LIBRARY FEES	1,984,471	1,875,417
TRANSPORTATION FEE	214,292	195,496
DISTANCE EDUCATION FEE	2,882,957	2,999,703
FINANCIAL & RECORDS SERVICE FEE	2,229,746	2,095,323
TECHNOLOGY SERVICES FEE	5,069,698	4,819,063
COURSE FEES	1,066,000	1,180,000
OTHER STUDENT FEES	841,596	1,280,519
TUITION AND FEES	\$ 39,717,994	\$ 39,863,045
OTHER SOURCES:		
INVESTMENT INCOME	\$ 302,295	\$ 300,295
INTEREST INCOME	7,000	-
OTHER MISCELLANEOUS INCOME	3,259,231	3,141,137
OTHER SOURCES	\$ 3,568,526	\$ 3,441,432
TOTAL CURRENT DESIGNATED REVENUE	\$ 43,286,520	\$ 43,304,477
UTILIZATION OF FUND BALANCE		\$ 2,256,752
TOTAL DESIGNATED REVENUE	\$ 43,286,520	\$ 45,561,229
PERCENT CHANGE		5.26%

**ANGELO STATE UNIVERSITY
DESIGNATED FUNDS
EXPENSE BUDGET**

ITEM	FY 2020	FY 2021
ACADEMIC SUPPORT		
INSTRUCTIONAL ENHANCEMENT	\$ 2,067,870	\$ 1,936,857
ADVISING CENTER	336,895	576,553
LIBRARY SERVICES	1,984,471	1,875,417
TRANSPORTATION FEE	214,292	195,496
DISTANCE EDUCATION	2,882,957	3,373,960
FINANCIAL & RECORDS SERVICE FEE	2,229,746	2,409,390
TECHNOLOGY SERVICES	5,069,698	4,819,063
TEXTBOOK FEE	147,000	190,000
STUDENT SERVICE SUPPORT	950,000	1,070,000
OTHER ACADEMIC SUPPORT	1,239,332	1,191,865
ACADEMIC SUPPORT	\$ 17,122,261	\$ 17,638,601
DESIGNATED TUITION SUPPORT & DEREGULATED TUITION		
DEPARTMENTAL OPERATING EXPENSE	\$ 2,510,072	\$ 2,310,380
FACULTY SALARIES	928,005	3,436,700
STUDENT SERVICES	2,426,126	2,485,971
SCHOLARSHIPS	827,500	810,500
PLANT OPERATION & MAINTENANCE	4,678,255	4,499,181
NEED-BASED FINANCIAL AID	2,576,168	2,620,277
INSTITUTIONAL SUPPORT	5,262,992	5,306,828
STAFF BENEFITS	2,503,252	2,587,211
RETIREMENT OF DEBT SERVICE	-	-
INSTRUCTIONAL ADMINISTRATION	1,054,354	831,692
RESEARCH	36,620	36,620
PUBLIC SERVICE	3,600	17,640
INSTITUTIONAL TUITION SUPPORT	\$ 22,806,944	\$ 24,943,000
EXTERNAL SERVICES		
INTERNATIONAL SERVICES	\$ 299,603	\$ 212,946
OTHER EXTERNAL SERVICES	761,500	764,750
INSTITUTIONAL TUITION SUPPORT	\$ 1,061,103	\$ 977,696
OTHER INSTITUTIONAL SUPPORT	\$ 2,296,212	\$ 2,001,932
TOTAL	\$ 43,286,520	\$ 45,561,229
PERCENT CHANGE		5.26%

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ANGELO STATE UNIVERSITY

AUXILIARY FUNDS

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
INCOME BUDGET**

ITEM	FY 2020	FY 2021
STUDENT SERVICE FEE	\$ 1,496,751	\$ 1,428,773
INTERCOLLEGIATE ATHLETICS	7,090,389	6,496,824
RECREATION FEE	1,275,926	1,185,995
OUTDOOR FACILITY CONSERVATION FEE	289,840	316,372
UNIVERSITY CENTER FEE	1,243,825	1,234,363
MEDICAL SERVICES FEE	842,989	756,154
RESIDENCE LIFE	11,937,608	11,343,760
FOOD SERVICE	5,965,000	6,067,755
SUB-TOTAL	\$ 30,142,328	\$ 28,829,996
OTHER:		
SALES AND SERVICE	\$ 846,200	\$ 796,200
VARIOUS	781,907	729,618
SUB-TOTAL	\$ 1,628,107	\$ 1,525,818
UTILIZATION OF FUND BALANCE	\$ -	\$ 85,158
TOTAL AUXILIARY REVENUE	\$ 31,770,435	\$ 30,440,972
PERCENT CHANGE		-4.18%

**ANGELO STATE UNIVERSITY
AUXILIARY FUNDS
EXPENSE BUDGET**

ITEM	FY 2020	FY 2021
STUDENT SERVICE FEE	\$ 1,496,751	\$ 1,428,773
INTERCOLLEGIATE ATHLETICS	7,090,389	6,496,824
UNIVERSITY RECREATION	1,275,926	1,185,995
OUTDOOR FACILITY CONSERVATION FEE	289,840	316,372
PUBLIC SAFETY AND TRANSPORTATION	546,200	546,200
UNIVERSITY CENTER	1,243,825	1,234,363
MEDICAL SERVICES	842,989	841,312
RESIDENCE LIFE	11,937,608	11,343,760
FOOD SERVICE	5,965,000	6,067,755
OTHER	1,081,907	979,618
TOTAL AUXILIARY EXPENSE	\$ 31,770,435	\$ 30,440,972
PERCENT CHANGE		-4.18%

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ANGELO STATE UNIVERSITY

CURRENT RESTRICTED FUNDS

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**ANGELO STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
INCOME AND EXPENSE BUDGETS**

ITEM	FY 2020	FY 2021
SOURCES OF FUNDS		
FEDERAL PROGRAMS	\$ 317,709	\$ 337,370
STATE PROGRAMS	9,583	6,551
PRIVATE	911,726	928,966
ALL OTHERS	69,865	63,361
TOTAL FUNDS FROM ALL SOURCES	\$ 1,308,883	\$ 1,336,248

DISTRIBUTION BY COLLEGE OR AREA:

BUSINESS	\$ 376,218	\$ 449,871
ARTS & SCIENCES	6,551	6,551
HEALTH & HUMAN SERVICES	241,511	144,426
OUTREACH AND EXTENDED STUDIES	167,985	165,014
PROFESSORSHIPS	123,659	164,892
ADMINISTRATIVE AND OTHER	392,959	405,494
TOTAL DISTRIBUTION TO ALL COLLEGES AND AREAS	\$ 1,308,883	\$ 1,336,248

PERCENT CHANGE 2.09%

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2021**

FUND	SOURCE OF FUNDS		ESTIMATED EXPENSE
	ESTIMATED INCOME	OTHER SOURCES	
EDUCATIONAL & GENERAL	\$ 50,684,977	\$ -	\$ 50,684,977
AUXILIARY	30,355,814	85,158	30,440,972
CURRENT RESTRICTED	1,336,248	-	1,336,248
DESIGNATED	43,304,477	2,256,752	45,561,229
TOTAL	\$ 125,681,516	\$ 2,341,910	\$ 128,023,426

**ANGELO STATE UNIVERSITY
SUMMARY OPERATING BUDGET
FISCAL YEAR 2021**

	FY 2020 Estimated Expenditures	FY 2021 Estimated Expenditures	Annual Change (\$)	Annual Change (%)
EDUCATIONAL & GENERAL	\$ 51,705,556	\$ 50,684,977	\$ (1,020,579)	-1.97%
DESIGNATED	43,286,520	45,561,229	\$ 2,274,709	5.26%
AUXILIARY	31,770,435	30,440,972	\$ (1,329,463)	-4.18%
CURRENT RESTRICTED	1,308,883	1,336,248	\$ 27,365	2.09%
TOTAL	\$ 128,071,394	\$ 128,023,426	\$ (47,968)	-0.04%