# ANNUAL FINANCIAL REPORT

of

Texas A&M University at Galveston

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



Mr. Michael K. Young, President, Texas A&M University

Colonel Michael E. Fossum, Vice President and Chief Operating Officer, Texas A&M University at Galveston

Dr. Jerry Strawser, Executive Vice President for Finance and Operations and Chief Financial Officer, Texas A&M University

#### TEXAS A&M UNIVERSITY AT GALVESTON

#### STUDENT ENROLLMENT DATA

#### CURRENT YEAR

	NUMBER OF STUDE	ENTS BY SEMESTER
TYPE OF STUDENT	FALL 2019	FALL 2020
Texas Resident	1,357	1,413
Out-of-State	275	229
Foreign	12	11
Total Students	1,644	1,653

### HISTORICAL (Fall Semester)

		SEMESTER
FISCAL YEAR	<u>HEADCOUNT</u>	CREDIT HOURS
2016-17	2,178	32,179
2017-18	1,998	32,285
2018-19	1,806	30,107
2019-20	1,644	22,173
2020-21	1,653	21,747

#### TEXAS A&M UNIVERSITY AT GALVESTON

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#### EXHIBIT III TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets				
Cash and Cash Equivalents [Schedule Three]	\$	6,121,633.08	\$	3,920,088.05
Investments Restricted				
Cash and Cash Equivalents [Schedule Three]		507,234.87		3,255,250.00
Investments		,		-,,
Legislative Appropriations		1,535,736.83		1,460,639.66
Receivables, Net [Note 24] Federal		1,063,401.09		865,496.84
Other Intergovernmental		1,003,401.07		005,470.04
Interest and Dividends				
Gifts				
Self-Insured Health and Dental Student		902,208.70		2,066,021.11
Investment Trades		702,200.70		2,000,021.11
Accounts		676,688.30		2,296,777.49
Other		127 001 21		7,336.93
Due From Other Agencies Due From Other Members		137,901.21 8,732,844.78		84,586.03 515,105.49
Due From Other Funds		351,206.16		313,103.47
Consumable Inventories				
Merchandise Inventories		542,475.47		567,332.48
Loans and Contracts Interfund Receivable [Note 12]		132,777.78		73,870.81
Other Current Assets		1,753,939.43		2,408,610.88
		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	_,,
Total Current Assets	\$	22,458,047.70	\$	17,521,115.77
Non-Current Assets				
Restricted				
Cash and Cash Equivalents [Schedule Three]	\$		\$	
Assets Held By System Office		6,166,598.05		7,234,922.93
Investments [Note 3] Loans, Contracts and Other				
Gifts Receivable				
Loans and Contracts		105,014.87		223,568.99
Assets Held By System Office		66,431,104.89		65,134,689.75
Investments [Note 3]				
Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements		3,214,905.27		3,214,905.27
Construction In Progress				
Other Tangible Capital Assets		25,485.36		25,485.36
Land Use Rights Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2]				
Buildings and Building Improvements		195,491,118.59		195,491,118.59
Infrastructure		32,020,138.23		32,020,138.23
Facilities and Other Improvements Furniture and Equipment		5,590,272.39 10,642,663.41		5,590,272.39 10,274,363.48
Vehicles, Boats, and Aircraft		5,105,485.89		5,030,334.32
Other Capital Assets		1,228,070.03		1,230,120.70
Intangible Capital Assets, Amortized [Note 2]				
Land Use Rights Computer Software		743,611.62		638,963.54
Other Intangible Capital Assets		743,011.02		030,703.34
Accumulated Depreciation/Amortization		(108,140,585.13)		(97,095,016.89)
Assets Held In Trust				
Other Non-Current Assets	_		_	
Total Non-Current Assets	\$	218,623,883.47	\$	229,013,866.66
	<del>-</del>		<u> </u>	.,,.
Deferred Outflows of Resources [Note 28]	•		Φ	
Unamortized Loss On Refunding Debt Government Acquisition	\$		\$	
Pension				
Other Post Employment Benefits				
Asset Retirement Obligations			_	
	<u> </u>		¢	
Total Deferred Outflows of Pecouress	\$		\$	
Total Deferred Outflows of Resources				
Total Deferred Outflows of Resources  Total Assets and Deferred Outflows	\$	241,081,931.17	\$	246,534,982.43

### EXHIBIT III TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

TOTAL TOTAL
s and Deferred Inflows
Liabilities
es
ints \$ 2,315,195.55 \$ 5,732,970.3'
II 2,068,812.49 1,779,800.2.
nsured Health and Dental
nt 25,320.48 75,864.90
212,522.91 193,481.79
nd Payable [Note 12]
Other Agencies 610.7:
Other Funds         351,206.16           Other Members         202,278.64         287,270.10
Other Members 202,278.64 287,270.10 Held for Investment
led Revenue 10,181,951.51 11,602,327.7
yees' Compensable Leave 83,728.20 208,206.2
ost Employment Benefits
and Judgments
and Loans Payable [Note 5]
From Direct Borrowings [Note 5] 68,336.57
Payable [Note 6]
Lease Obligations [Note 8] 5,440.92 5,440.92
Retirement Obligations [Note 5] ies Payable From Restricted Assets
Current Liabilities 2,089,566.15 3,416,190.5
2,007,000.15
rrent Liabilities \$ 17,604,359.58 \$ 23,302,163.7
rrent Liabilities
nd Payable [Note 12] \$
yees' Compensable Leave 1,015,072.71 776,767.5
Post Employment Benefits [Note 11]
n Liability [Note 9]
and Judgments und Loans Payable [Note 5]
From Direct Borrowings [Note 5] 76,905.27
Payable [Note 6]
Held In Trust
ries Payable From Restricted Assets
Lease Obligations [Note 8] 10,732.99 16,173.9
Retirement Öbligations [Note 5]
Non-Current Liabilities
Compart Liabilities
on-Current Liabilities \$ 1,102,710.97 \$ 792,941.45
I Inflows of Resources [Note 28]
1 minows of Resources [Note 26]
Oost Employment Benefits
nterest Agreements
eferred Inflows of Resources \$
bilities and Deferred Inflows \$ 18,707,070.55 \$ 24,095,105.1-
ion estment In Capital Assets \$ 145,921,165.66 \$ 156,420,684.9
estment In Capital Assets \$ 145,921,165.66 \$ 156,420,684.90 ad for
artio
Projects 8,000,000.00 145,994.4
ion 3,331,915.88 3,520,207.2i
ment and Permanent Funds
xpendable 2,608,505.54 2,597,667.1
dable 1,249,856.23 1,180,592.9
cted 61,263,417.31 58,574,730.50
Accounts
Position [Exhibit IV] \$ 222,374,860.62 \$ 222,439,877.2
Position [Exhibit IV] \$ 222,374,860.62 \$ 222,439,877.29
bilities, Deferred Inflows, and Net Position \$ 241,081,931.17 \$ 246,534,982.4.
bilities, Deferred Inflows, and Net Position \$ 241,081,931.17 \$

### EXHIBIT IV TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$	23,162,221.23	\$	25,641,909.28
Discounts and Allowances		(4,491,315.48)		(4,396,682.98)
Professional Fees				
Auxiliary Enterprises		4,212,643.92		7,605,857.82
Discounts and Allowances		(631,062.06)		(987,266.60)
Other Sales of Goods and Services		2,507,278.89		3,336,061.21
Discounts and Allowances				
Interest Revenue		10,941.78		1,207.68
Federal Revenue - Operating		4,257,620.01		3,814,257.92
Federal Pass Through Revenue		881,697.94		1,804,014.23
State Grant Revenue		020 207 21		740 220 25
State Pass Through Revenue		838,397.31		749,338.35
Other Grants and Contracts - Operating		2,268,045.86		4,149,602.07
Other Operating Revenue		156,906.37	_	(304,756.69)
Total Operating Revenues	\$	33,173,375.77	\$	41,413,542.29
Operating Expenses		10.0== -: -:		20.450 ====
Instruction	\$	19,957,211.51	\$	20,469,792.41
Research		6,921,275.03		7,939,067.51
Public Service		655,669.93		1,491,735.01
Academic Support		6,836,852.45		6,574,412.55
Student Services		3,689,470.38		3,726,840.41
Institutional Support		6,707,630.41		7,202,046.37
Operation & Maintenance of Plant		5,988,466.42		5,478,623.86
Scholarships & Fellowships		2,942,735.17		3,112,732.57
Auxiliary		4,724,212.01		5,058,926.70
Depreciation/Amortization	_	11,303,210.22	_	12,167,615.98
Total Operating Expenses [Schedule IV-1]	\$	69,726,733.53	\$	73,221,793.37
Total Operating Income [Loss]	\$	(36,553,357.76)	\$	(31,808,251.08)
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$	26,023,224.74	\$	25,376,028.92
Federal Revenue Non-Operating		2,341,290.94		1,911,310.66
Federal Pass Through Non-Operating		,. ,		, , ,
State Pass Through Non-Operating				
Gifts		425,694.23		1,034,818.42
		8,820,537.93		2,834,158.68
Investment Income		(200,426.19)		(190,840.25)
Investment Income Investing Activities Expense Interest Expense				
Investing Activities Expense				
Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets		5,429.41		(1,166,531.77)
Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims		5,429.41		
Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues		5,429.41 71,656.03		328,441.59
Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues Other Nonoperating [Expenses]		5,429.41 71,656.03 (21,719.93)	•	328,441.59 (1,961,030.45)
Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	<u> </u>	5,429.41 71,656.03	<u>\$</u>	328,441.59

## EXHIBIT IV TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Other Revenues and Transfers		40.000.00		
Capital Contributions Capital Appropriations [Higher Education Fund]	\$	48,000.00	\$	
Additions to Permanent and Term Endowments		800.00		3,900.00
Special Items				
Extraordinary Items Transfers In				
Transfers From Other State Agencies		147,070.50		116,851.09
Mandatory Transfers From Other Members		117,070.00		110,001109
Nonmandatory Transfers From Other Members		10,406,280.87		2,009,404.07
Nonmandatory Transfers From Members/Agencies-Cap Assets				53,598,408.35
Transfers Out Transfers to Other State Agencies		(19,206.65)		(14,776.73)
Mandatory Transfers to Other Members		(2,414,800.96)		(2,495,343.67)
Nonmandatory Transfers to Other Members		(255,967.83)		(56,116.03)
Nonmandatory Transfers to Members/Agencies - Cap Assets				(2,558.99)
Legislative Transfers - In		82,214.00		77,060.00
Legislative Transfers - Out Legislative Appropriations Lapsed		(8,273,895.11) (697,840.89)		(8,424,206.86) (1,083.16)
Legislative Appropriations Lapsed	_	(077,040.07)	-	(1,003.10)
Total Other Revenues and Transfers	\$	(977,346.07)	\$	44,811,538.07
Change In Net Position	\$	(65,016.67)	\$	41,169,642.79
Net Position, Beginning of Year Restatement	\$	222,439,877.29	\$	181,270,234.50
Net Position, Beginning of Year, Restated	\$	222,439,877.29	\$	181,270,234.50
Net Position, End of Year	\$	222,374,860.62	\$	222,439,877.29

#### SCHEDULE IV-1 TEXAS A&M UNIVERSITY AT GALVESTON NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

		NSTRUCTION	_	RESEARCH	PUBL	IC SERVICE	_	ACADEMIC SUPPORT	_	STUDENT SERVICES
Natural Classification										
Cost of Goods Sold	\$	1,414.40	\$		\$		\$		\$	
Salaries & Wages		13,708,163.82		2,768,427.18		305,363.69		2,970,559.96		1,909,348.60
Payroll Related Costs		3,726,686.35		581,463.26		78,770.36		835,756.19		560,079.58
Payroll Related Costs-TRS Pension										
Payroll Related Costs-OPEB										
Professional Fees & Services		840,385.63		957,067.66		67,817.41		1,712,366.49		371,673.95
Travel		189,215.70		98,526.46		4,165.44		53,026.54		96,974.60
Materials & Supplies		628,290.98		477,398.88		13,900.75		806,261.11		153,449.31
Communication & Utilities		33,501.80		4,850.04		7,204.66		46,370.51		17,857.65
Repairs & Maintenance		41,828.90		100,368.01		49.00		136,589.47		98,608.07
Rentals & Leases		70,143.12		160,537.42		14,925.41		67,762.06		123,339.93
Printing & Reproduction		47,441.61		23,589.75		56,494.99		5,956.77		27,986.54
Federal Pass-Through				71,050.33						
State Pass-Through										
Depreciation & Amortization										
Bad Debt Expense										(1,527.53)
Interest		563.95		167.58		29.09		117.92		239.93
Scholarships		104,857.40		501,390.41		464.56		13,531.16		
Claims & Losses										
Net Change In OPEB Obligation										
Other Operating Expenses		564,717.85		1,176,438.05		106,484.57		188,554.27		331,439.75
Total On austin a Evanance	¢	10.057.211.51	¢	6 021 275 02	¢.	655 660 02	¢	6 926 952 45	¢	2 690 470 29
Total Operating Expenses	\$	19,957,211.51	\$	6,921,275.03	\$	655,669.93	\$	6,836,852.45	\$	3,689,470.38

 TITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	- -	AUXILIARY		EPRECIATION & MORTIZATION	_	TOTAL	PRIOR YEAR
\$	\$	\$	\$	348,834.92	\$		\$	350,249.32 \$	657,994.71
3,103,211.72	19,214.47	78,843.66		924,205.77				25,787,338.87	26,228,593.88
912,260.65	878.02	1,013.16		246,990.16				6,943,897.73	6,875,580.96
1,587,285.20	2,186,287.44	16,537.50		1,567,175.70				9,306,596.98	6,700,024.19
46,574.21		2,475.33		5,233.67				496,191.95	1,350,524.61
461,304.41	64,670.76	56.00		106,583.06				2,711,915.26	4,276,036.77
69,242.00	1,362,053.52	13.23		548,602.46				2,089,695.87	2,218,158.90
218,950.38	1,546,672.99			515,370.04				2,658,436.86	4,008,124.54
47,316.47	6,822.59	145.06		181,662.45				672,654.51	589,232.23
16,675.46	283.47			10,007.28				188,435.87	257,455.85
								71,050.33	10,328.23
						11,303,210.22		11,303,210.22	12,167,615.98
						11,000,210.22		(1,527.53)	(1,609.80)
508.79	344.12			501.81				2,473.19	3,245.55
		2,263,401.20						2,883,644.73	2,294,033.49
 244,301.12	801,239.04	580,250.03		269,044.69	_			4,262,469.37	5,586,453.28
\$ 6,707,630.41	\$ 5,988,466.42	\$ 2,942,735.17	\$	4,724,212.01	\$	11,303,210.22	\$	69,726,733.53 \$	73,221,793.37

[Exhibit IV]

#### EXHIBIT V TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$	20,463,243.65	\$	21,416,645.01
Proceeds Received From Customers		3,039,030.20		3,882,527.48
Proceeds From Grants and Contracts		7,262,718.98		9,306,588.80
Proceeds From Auxiliary Enterprises		3,669,149.54		6,646,471.57
Proceeds From Loan Programs		8,347,631.66		109,085.50
Proceeds From Other Operating Revenues		137,766.95		48,683.33
Payments to Suppliers for Goods and Services		(24,228,939.20)		(26,077,857.26)
Payments to Employees		(32,328,397.22)		(33,128,376.94)
Payments for Loans Provided		(8,284,436.00)		
Payments for Pension Benefits to Plan Members				
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses	_	(2,755,344.92)	_	(2,921,756.96)
Net Cash Provided [Used] By Operating Activities	\$	(24,677,576.36)	\$	(20,717,989.47)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	25,332,500.68	\$	25,103,030.89
Proceeds From Gifts		425,694.23		1,034,818.42
Proceeds From Endowments		800.00		3,900.00
Proceeds From Transfers From Other Funds		150,002.47		115,048.00
Proceeds From Other Grant Receipts		2,341,290.94		1,911,310.66
Proceeds From Other Noncapital Financing Activities		19,984.58		936,367.91
Payments of Interest		. ,		,
Payments for Transfers to Other Funds		(19,206.65)		(14,776.73)
Payments for Grant Disbursements		` ′ ′		` ′ ′
Payments for Other Noncapital Financing Uses		(2,120,672.59)		(47,122.50)
Other Noncapital Transfers From/To System		2,154,151.93		1,953,288.04
Transfers Between Fund Groups	_			
Net Cash Provided [Used] By Noncapital Financing Activities	\$	28,284,545.59	\$	30,995,864.69
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	10,075.00	\$	15,970.00
Proceeds From Debt Issuance		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities		145,241.84		21,614.83
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(769,945.00)		(513,519.38)
Payments of Principal On Debt				
Payments for Capital Leases		(5,440.92)		
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]		142,155.55		467,404.78
Intrasystem Transfers for Capital Debt [Mandatory]		(10,688,696.07)		(10,919,550.53)
Intrasystem Transfers for Construction Projects [Non-Mand]	_	(208,190.38)	_	(64,454.44)
Net Cash Provided [Used] By Capital & Related Financing Act.	\$	(11,374,799.98)	\$	(10,992,534.74)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System		7,143,126.12		(1,105,514.64)
Proceeds From Interest and Investment Income		1,248,895.36		1,395,613.17
Payments to Acquire Investments	_			
Net Cash Provided [Used] By Investing Activities	\$	8,392,021.48	\$	290,098.53
		,		270,070.23
Net Increase [Decrease] In Cash and Cash Equivalents	\$	624,190.73	\$	(424,560.99)
Cash and Cash Equivalents, Beginning of Year	\$	7,175,338.05	\$	7,599,899.04
Restatement	-	(1,170,660.83)	ŕ	. , ,
	_		_	<b>7.50</b> 0.000.5
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	6,004,677.22	\$	7,599,899.04
Cash and Cash Equivalents, End of Year [Sch Three]	\$	6,628,867.95	\$	7,175,338.05
			_	

#### EXHIBIT V TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities  Amortization and Depreciation Bad Debt Expense Pension Expense OPEB Expense Operating Income [Loss] and Cash Flow Categories Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB	11,303,210.22 (24,708.23) 1,888,173.13 (56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00) 113,827.14	\$	(31,808,251.08)  12,167,615.98 105,323.72  (1,016,089.84) 557,846.24 1,004,785.39 (26,408.18) (579,625.28) 115,146.47  4,694.40 610.73 (67,829.36) (1,152,902.10) (104,520.00) 81,613.44
Operating Income [Loss] (  Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities  Amortization and Depreciation Bad Debt Expense Pension Expense OPEB Expense Operating Income [Loss] and Cash Flow Categories Classification Differences Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Other Assets [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Deposits Increase [Decrease] In Deposits Increase [Decrease] In OPEB Liability Increase [Decrease] In Pension Liability Increase [Decrease] In Pension Liability Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB	11,303,210.22 (24,708.23) 1,888,173.13 (56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00)		12,167,615.98 105,323.72 (1,016,089.84) 557,846.24 1,004,785.39 (26,408.18) (579,625.28) 115,146.47 4,694.40 610.73 (67,829.36) (1,152,902.10) (104,520.00)
Net Cash Provided [Used] By Operating Activities  Amortization and Depreciation Bad Debt Expense Pension Expense OPEB Expense OPEB Expense Operating Income [Loss] and Cash Flow Categories Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations	1,888,173.13 (56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00)		(1,016,089.84) 557,846.24 1,004,785.39 (26,408.18) (579,625.28) 115,146.47 4,694.40 610.73 (67,829.36) (1,152,902.10) (104,520.00)
Bad Debt Expense Pension Expense OPEB Expense Operating Income [Loss] and Cash Flow Categories Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB	1,888,173.13 (56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00)		(1,016,089.84 557,846.24 1,004,785.39 (26,408.18) (579,625.28) 115,146.47 4,694.40 610.73 (67,829.36) (1,152,902.10) (104,520.00)
Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Loans and Contracts [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Due to System Members Increase [Decrease] In Deposits Increase [Decrease] In Deposits Increase [Decrease] In Pension Liability Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations	(56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00)		557,846.24 1,004,785.39 (26,408.18) (579,625.28) 115,146.47 4,694.40 610.73 (67,829.36) (1,152,902.10) (104,520.00)
[Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members [Increase] Decrease In Inventories [Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Unearned Revenue Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In OPEB Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations	(56,247.15) (355,473.44) 24,857.01 654,418.58 54,246.39 (1,796,657.82) (610.73) 123,198.86 34,547.44 (87,000.00)		557,846.24 1,004,785.39 (26,408.18 (579,625.28 115,146.47 4,694.40 610.73 (67,829.36 (1,152,902.10 (104,520.00)
[Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Unearned Revenue Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In OPEB Liability Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations	(610.73) 123,198.86 34,547.44 (87,000.00)		610.73 (67,829.36 (1,152,902.10) (104,520.00)
Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations			
Total Adjustments \$		_	
	11,875,781.40	\$	11,090,261.61
Net Cash Provided [Used] By Operating Activities \$ (	(24,677,576.36)	\$	(20,717,989.47
Non-Cash Transactions Donation of Capital Assets Net Change In Fair Value of Investments Refunding of Long Term Debt	48,000.00 4,600,266.55	\$	(890,687.53)
Amortization of Bond Premiums and Discounts Borrowing Under Capital Lease Purchase Other	145,241.84 5,429.41		52,429,317.59

#### EXHIBIT VI TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Assets Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office	\$	\$
Investments Restricted Cash and Cash Equivalents [Sch Three-F]	2,398,303.73	
Assets Held By System Office Investments Loans, Contracts and Other		
Gift Receivable Legislative Appropriations Receivables, Net		
Federal Other Intergovernmental Interest and Dividends		
Gifts Student Investment Trades	583,876.07	
Accounts	267 429 21	
Other Due From Other Agencies Due From Other Members Due From Other Funds	267,428.31	
Consumable Inventories Merchandise Inventories Loans and Contracts		
Interfund Receivables Capital Assets, Non-Depreciable Land and Land Improvements		
Construction In Progress Other Tangible Capital Assets Land Use Rights		
Other Intangible Capital Assets Capital Assets, Depreciable Buildings and Building Improvements		
Infrastructure Facilities and Other Improvements Furniture and Equipment		
Vehicles, Boats, and Aircraft Other Capital Assets Intangible Capital Assets, Amortized		
Land Use Rights Computer Software Other Intangible Capital Assets		
Accumulated Depreciation/Amortization Other Assets		
Total Assets	\$ 3,249,608.11	\$
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition	\$	\$
Pension Other Post Employment Benefits Asset Retirement Obligations		-
Total Deferred Outflows of Resources	\$	\$
Total Assets and Deferred Outflows	\$ 3,249,608.11	\$

#### EXHIBIT VI TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows			
Liabilities Payables			
Accounts	\$	1,434,247.81	\$
Payroll			
Investment Trades Student			
Other			
Interfund Payable			
Due to Other Agencies			
Due to Other Funds Due to Other Members			
Funds Held for Investment			
Unearned Revenue		1,317,508.50	
Employees' Compensable Leave			
Other Post Employment Benefits Claims and Judgments			
Notes and Loans Payable			
Notes From Direct Borrowings			
Bonds Payable			
Capital Lease Obligations Asset Retirement Obligations			
Liabilities Payable From Restricted Assets Other Liabilities			
Total Liabilities	\$	2,751,756.31	\$
Deferred Inflows of Resources [Note 28]			
Pension Other Post Employment Benefits	\$		\$
Split-Interest Agreements			
Total Deferred Inflows of Resources	\$		\$
		2.751.756.21	
Total Liabilities and Deferred Inflows	\$	2,751,756.31	\$
Net Position			
Restricted for			
Individuals, Organizations, & Other Governments	\$	497,851.80	\$
Total Net Position [Exhibit VII]	\$	497,851.80	\$
Total Liabilities, Deferred Inflows, and Net Position	\$		\$
Total Elabilities, Deferred filliows, and Net Fosition	<b>—</b>	3,249,608.11	9

## EXHIBIT VII TEXAS A&M UNIVERSITY AT GALVESTON STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Additions			
Contributions			
Gifts	\$	8,941.61	\$
Capital Contributions	_		
Total Contributions	\$	8,941.61	\$
Investment Income			
Interest/Dividends/Other Income	\$	33,934.35	\$
Realized Gain [Loss] Sale of Investments			
Net Increase [Decrease] in Fair Value			
Total Investment income	¢	22 024 25	¢
Total Investment income	<u>\$</u>	33,934.35	\$
Less: Investing Activities Expense	\$		\$
Total Net Investment Income	\$	33,934.35	\$
Other Additions			_
Intergovernmental Receipts	\$		\$
Transfers from Other Members	Ψ		Ψ
Transfers from Other State Agency			
Transfers from Other Funds		17,148,679.18	
Other Revenue/Additions		., .,	
Net Other Sales of Goods and Services		4,336,039.95	
Net Professional Fees			
Federal Revenue			
State Grant Revenue			
Other Grants and Contracts			
Other Revenue	_	19,736.53	
Total Other Additions	\$	21,504,455.66	\$
Total Additions	<u> </u>	21 547 221 62	\$
Total Additions	<u> </u>	21,547,331.62	<u>\$</u>
Deductions			
Refunds of Contributions	\$		\$
Salaries and Wages			
Payroll Related Costs		(57.27)	
Interest Settlement of Claims		(57.37)	
Transfers to Other State Agencies			
Transfers to Other Members			
Transfers to Other Funds		(17,148,679.18)	
Intergovernmental Payments			
Other Expenses/Deductions			
Communication & Utilities		(461,097.17)	
Materials & Supplies		(45,821.98)	
Printing & Reproduction		(49,815.58)	
Professional Fees & Services		(733,713.43)	
Rentals & Leases		(435,730.89)	
Repairs & Maintenance Travel		(267,150.76)	
Other Expenses		(10,133.44) (3,067,940.85)	
Other Expenses		(3,007,740.03)	
Total Deductions	\$	(22,220,140.65)	\$
Change in Net Position	\$	(672,809.03)	\$
M. D. W. D. C. C.			Φ.
Net Position, Beginning of Year	\$	1 170 660 92	\$
Restatement	_	1,170,660.83	
Net Position, Beginning of Year, Restated	\$	1 170 660 93	\$
	Ψ	1,170,660.83	Ψ
Net Position, End of Year	\$	497,851.80	\$

#### SCHEDULE THREE TEXAS A&M UNIVERSITY AT GALVESTON SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

	CURREN YEAR TOTAL	
Cash & Cash Equivalents		
Current Assets Cash On Hand		
Petty Cash Department Working Fund	\$	1,000.00
Total Cash On Hand	\$	1,000.00
Cash In State Treasury Fund 0275	\$	1,230,919.72
Total Cash In State Treasury	\$	1,230,919.72
Reimbursements Due From State Treasury Assets Held By System Offices-Current	\$	87,315.78 4,802,397.58
Total Current Cash & Cash Equivalents [Exhibit III]	\$	6,121,633.08
Restricted		
Cash On Hand	Φ.	202 204 02
Cash In Bank	\$	303,204.93
Assets Held By System Offices-Current	\$	204,029.94
Total Restricted Cash & Cash Equivalents [Exhibit III]	\$	507,234.87
Total Cash & Cash Equivalents [Exhibit V]	\$	6,628,867.95

#### SCHEDULE THREE-F TEXAS A&M UNIVERSITY AT GALVESTON SCHEDULE OF FIDUCIARY CASH & CASH EQUIVALENTS-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Restricted Cash On Hand	
Assets Held By System Office	\$ 2,398,303.73
Total Restricted Cash & Cash Equiv [Exhibit VI]	\$ 2,398,303.73
Total Cash & Cash Equivalents	\$ 2,398,303.73

#### SCHEDULE N-2 TEXAS A&M UNIVERSITY AT GALVESTON NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

		BALANCE 9-1-19	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets				
Land and Land Improvements	\$	3,214,905.27	\$	\$
Other Tangible Capital Assets	_	25,485.36	<u></u>	
Total Non-Depreciable/Non-Amortizable Assets	\$	3,240,390.63	\$	\$
Depreciable Assets				
Buildings	\$	195,491,118.59	\$	\$
Infrastructure		32,020,138.23		
Facilities and Other Improvements		5,590,272.39		
Furniture and Equipment		10,274,363.48	(19,392.29)	
Vehicles, Boats and Aircraft		5,030,334.32	19,392.29	
Other Capital Assets		1,230,120.70		
Total Depreciable Assets at Historical Cost	\$	249,636,347.71	\$	\$
Less Accumulated Depreciation for				
Buildings	\$	(70,828,589.94)	\$	\$
Infrastructure		(9,177,559.26)		
Facilities and Other Improvements		(3,458,180.52)		
Furniture and Equipment		(7,811,886.57)	4,410.69	
Vehicles, Boats and Aircraft		(4,158,181.46)	(4,410.69)	
Other Capital Assets	_	(1,095,640.96)		
Total Accumulated Depreciation	\$	(96,530,038.71)	\$	\$
Depreciable Assets, Net	\$	153,106,309.00	\$	\$
Amortizable Assets - Intangible				
Computer Software	\$	638,963.54	\$	\$
Total Intangible Assets at Historical Cost	\$	638,963.54	\$	\$
Less Accumulated Amortization for				
Computer Software	\$	(564,978.18)	\$	\$
Total Accumulated Amortization	\$	(564,978.18)	\$	\$
Amortizable Assets,Net	\$	73,985.36	\$	\$
Capital Assets, Net	\$	156,420,684.99	\$	\$

INC-INTERAGENCY TRANSACTIONS	NC-INTERAGENCY DEC-INTERAGENCY TRANSACTIONS TRANSACTIONS		ADDITIONS		DELETIONS		BALANCE 8-31-20	
\$	\$	\$		\$		\$	3,214,905.27 25,485.36	
\$	\$	\$		\$		\$	3,240,390.63	
\$	\$	\$		\$		\$	195,491,118.59 32,020,138.23 5,590,272.39	
			648,119.96 61,614.00 4,594.41		(260,427.74) (5,854.72) (6,645.08)		10,642,663.41 5,105,485.89 1,228,070.03	
\$	\$	\$	714,328.37	\$	(272,927.54)	\$	250,077,748.54	
\$	\$	\$	(8,574,938.82) (1,220,601.36) (186,806.81) (694,948.46)	\$	251,787.26	\$	(79,403,528.76) (10,398,160.62) (3,644,987.33) (8,250,637.08)	
		_	(520,007.46) (23,201.30)		5,854.72	_	(4,676,744.89) (1,118,842.26)	
\$ \$	\$ \$	\$	(11,220,504.21) (10,506,175.84)	\$	257,641.98 (15,285.56)	\$	(107,492,900.94) 142,584,847.60	
\$	\$	\$	104,648.08	\$		\$	743,611.62	
\$	\$	\$	104,648.08	\$		\$	743,611.62	
\$	\$	\$	(82,706.01)	\$		\$	(647,684.19)	
\$	\$	\$	(82,706.01)	\$		\$	(647,684.19)	
\$	\$	\$	21,942.07	\$		\$	95,927.43	
\$	\$	\$	(10,484,233.77)	\$	(15,285.56)	\$	145,921,165.66	