## UNAUDITED

# ANNUAL FinANCIAL 

## Report

of

Texas A\&M University

For the Year Ended August 31, 2020
With Comparative Totals for the Year Ended August 31, 2019


Mr. Michael K. Young, President

Dr. Jerry Strawser, Executive Vice President for Finance and Operations \& Chief Financial Officer, Texas A\&M University

UNAUDITED

TEXAS A\&M UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

| TYPE OF STUDENT |  | NUMBER OF STUDENTS BY SEMESTER |  |
| :---: | :---: | :---: | :---: |
|  |  | FALL 2019 | FALL 2020 |
| Texas Resident |  | 55,093 | 57,566 |
| Out-of-State |  | 3,515 | 3,502 |
| Foreign |  | 5,251 | 4,204 |
| Total Students |  | 63,859 | 65,272 |
|  | HISTORICAL (Fall Semester) |  |  |
|  |  |  | SEMESTER |
| FISCAL YEAR | HEADCOUNT |  | CREDIT HOURS |
| 2016-17 | 60,435 |  | 737,781 |
| 2017-18 | 62,802 |  | 769,782 |
| 2018-19 | 63,694 |  | 782,573 |
| 2019-20 | 63,859 |  | 794,847 |
| 2020-21 | 65,272 |  | 817,170 |

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## UNAUDITED

## TEXAS A\&M UNIVERSITY

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|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Assets and Deferred Outflows |  |  |  |  |
| Current Assets |  |  |  |  |
| Cash and Cash Equivalents [Schedule Three] | \$ | 227,831,911.63 | \$ | 215,267,670.92 |
| Investments |  |  |  |  |
| Restricted |  |  |  |  |
| Cash and Cash Equivalents [Schedule Three] |  | 31,667,963.20 |  | 45,522,378.98 |
| Investments |  |  |  |  |
| Legislative Appropriations |  | 20,066,989.41 |  | 18,368,268.94 |
| Receivables, Net [Note 24] |  |  |  |  |
| Federal |  | 18,872,743.41 |  | 22,296,410.58 |
| Other Intergovernmental |  |  |  |  |
| Interest and Dividends |  |  |  |  |
| Gifts |  | 32,169,082.80 |  | 43,153,563.96 |
| Self-Insured Health and Dental |  |  |  |  |
| Student |  | 10,394,254.76 |  | 19,785,869.75 |
| Investment Trades |  |  |  |  |
| Accounts |  | 50,395,690.50 |  | 59,349,869.18 |
| Other |  | 624,638.15 |  | 22,538.98 |
| Due From Other Agencies |  | 7,052,968.64 |  | 8,599,017.25 |
| Due From Other Members |  | 160,613,031.29 |  | 193,598,686.28 |
| Due From Other Funds |  | 10,977,407.97 |  | 17,798,560.97 |
| Consumable Inventories |  | 13,398,396.40 |  | 14,040,422.18 |
| Merchandise Inventories |  | 2,223,339.93 |  | 2,319,710.73 |
| Loans and Contracts |  | 14,681,351.80 |  | 10,882,191.75 |
| Interfund Receivable [Note 12] |  |  |  |  |
| Other Current Assets |  | 85,547,386.32 |  | 76,413,848.91 |
| Total Current Assets | \$ | 686,517,156.21 | \$ | 747,419,009.36 |
| Non-Current Assets |  |  |  |  |
| Restricted |  |  |  |  |
| Cash and Cash Equivalents [Schedule Three] | \$ |  | \$ |  |
| Assets Held By System Office |  | 565,814,173.64 |  | 537,900,767.58 |
| Investments [Note 3] |  |  |  |  |
| Loans, Contracts and Other |  |  |  |  |
| Gifts Receivable |  | 315,084,440.90 |  | 339,335,985.21 |
| Loans and Contracts |  | 9,214,762.20 |  | 13,670,928.34 |
| Assets Held By System Office |  | 1,942,155,946.57 |  | 1,714,851,693.71 |
| Investments [Note 3] |  |  |  |  |
| Interfund Receivable [Note 12] |  |  |  |  |
| Capital Assets, Non-Depreciable [Note 2] |  |  |  |  |
| Land and Land Improvements |  | 34,930,755.51 |  | 34,930,754.51 |
| Construction In Progress |  | 207,502,397.59 |  | 181,934,710.04 |
| Other Tangible Capital Assets |  | 58,201,685.00 |  | 56,481,612.51 |
| Land Use Rights |  | 71,869.00 |  | 47,322.00 |
| Other Intangible Capital Assets |  |  |  |  |
| Capital Assets, Depreciable [Note 2] |  |  |  |  |
| Buildings and Building Improvements |  | 3,344,009,543.72 |  | 3,194,683,436.69 |
| Infrastructure |  | 595,496,860.88 |  | 578,179,469.36 |
| Facilities and Other Improvements |  | 759,642,217.88 |  | 752,510,898.87 |
| Furniture and Equipment |  | 403,414,447.90 |  | 362,636,559.20 |
| Vehicles, Boats, and Aircraft |  | 54,451,731.43 |  | 52,687,339.19 |
| Other Capital Assets |  | 118,617,333.59 |  | 114,732,060.57 |
| Intangible Capital Assets, Amortized [Note 2] |  |  |  |  |
| Land Use Rights |  |  |  | 255,457.00 |
| Computer Software |  | 54,796,288.51 |  | 54,558,561.91 |
| Other Intangible Capital Assets . ${ }^{\text {a }}$ |  |  |  |  |
| Accumulated Depreciation/Amortization |  | (2,698,673,883.42) |  | $(2,496,995,421.97)$ |
| Assets Held In Trust |  |  |  |  |
| Other Non-Current Assets |  | 871,290.79 |  | 838,243.94 |
| Total Non-Current Assets | \$ | 5,765,601,861.69 | \$ | 5,493,240,378.66 |
| Deferred Outflows of Resources [Note 28] |  |  |  |  |
| Unamortized Loss On Refunding Debt | \$ |  | \$ |  |
| Government Acquisition |  | 11,605,274.91 |  | 15,528,184.73 |
| Pension |  |  |  |  |
| Other Post Employment Benefits |  |  |  |  |
| Asset Retirement Obligations |  |  |  |  |
| Total Deferred Outflows of Resources | \$ | 11,605,274.91 | \$ | 15,528,184.73 |
| Total Assets and Deferred Outflows | \$ | 6,463,724,292.81 | \$ | 6,256,187,572.75 |


|  |  | $\begin{aligned} & \text { CURRENT } \\ & \text { YEAR } \\ & \text { TOTAL } \end{aligned}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Liabilities and Deferred Inflows |  |  |  |  |
| Current Liabilities |  |  |  |  |
| Payables |  |  |  |  |
| Accounts | \$ | 58,274,246.23 | \$ | 61,106,132.71 |
| Payroll |  | 59,267,139.34 |  | 60,729,073.61 |
| Investment Trades |  |  |  |  |
| Self-Insured Health and Dental |  |  |  |  |
| Student |  | 3,368,164.41 |  | 6,931,339.22 |
| Other |  | 2,057,691.67 |  | 2,307,107.75 |
| Interfund Payable [Note 12] |  | 2,315,030.68 |  | 2,315,030.68 |
| Due to Other Agencies |  | 79,009.67 |  | 66,211.11 |
| Due to Other Funds |  | 10,977,407.97 |  | 17,798,560.97 |
| Due to Other Members |  | 33,434,200.80 |  | 40,235,682.89 |
| Funds Held for Investment |  |  |  |  |
| Unearned Revenue |  | 393,570,371.78 |  | 424,634,332.95 |
| Employees' Compensable Leave |  | 6,593,967.40 |  | 12,589,014.78 |
| Other Post Employment Benefits |  |  |  |  |
| Claims and Judgments |  |  |  |  |
| Notes and Loans Payable [Note 5] |  |  |  |  |
| Notes From Direct Borrowings [Note 5] |  | 792,325.23 |  | 543,652.99 |
| Bonds Payable [Note 6] [10 |  |  |  |  |
| Capital Lease Obligations [Note 8] |  | 1,991,165.22 |  | 1,733,228.01 |
| Asset Retirement Obligations [Note 5] |  |  |  |  |
| Liabilities Payable From Restricted Assets |  |  |  |  |
| Other Current Liabilities |  | 10,533,376.20 |  | 26,581,730.82 |
| Total Current Liabilities | \$ | 583,254,096.60 | \$ | 657,571,098.49 |
| Non-Current Liabilities |  |  |  |  |
| Interfund Payable [Note 12] | \$ | 7,829,034.02 | \$ | 10,296,194.78 |
| Employees' Compensable Leave |  | 31,477,855.51 |  | 28,973,330.82 |
| Other Post Employment Benefits [Note 11] |  |  |  |  |
| Pension Liability [Note 9] |  |  |  |  |
| Claims and Judgments |  |  |  |  |
| Notes and Loans Payable [Note 5] |  |  |  |  |
| Notes From Direct Borrowings [Note 5] |  | 170,927.37 |  | 602,230.01 |
| Bonds Payable [Note 6] |  |  |  |  |
| Assets Held In Trust |  |  |  |  |
| Liabilities Payable From Restricted Assets |  |  |  |  |
| Capital Lease Obligations [Note 8] |  | 1,775,662.81 |  | 3,356,930.41 |
| Asset Retirement Obligations [Note 5] |  | 2,701,750.77 |  | 2,701,750.77 |
| Other Non-Current Liabilities |  | 19,339,500.00 |  | 19,289,500.00 |
| Total Non-Current Liabilities | \$ | 63,294,730.48 | \$ | 65,219,936.79 |
| Deferred Inflows of Resources [Note 28] |  |  |  |  |
| Pension | \$ |  | \$ |  |
| Other Post Employment Benefits |  |  |  |  |
| Split-Interest Agreements |  | 871,290.79 |  | 838,243.94 |
| Total Deferred Inflows of Resources | \$ | 871,290.79 | \$ | 838,243.94 |
| Total Liabilities and Deferred Inflows | \$ | 647,420,117.87 | \$ | 723,629,279.22 |
| Net Position |  |  |  |  |
| Net Investment In Capital Assets | \$ | 2,912,308,494.99 | \$ | 2,866,307,376.88 |
| Restricted for |  |  |  |  |
| Debt Service |  |  |  |  |
| Capital Projects |  | 392,142,562.59 |  | 407,810,987.06 |
| Education |  | 205,765,869.99 |  | 200,079,645.20 |
| Endowment and Permanent Funds |  |  |  |  |
| Nonexpendable |  | 192,206,725.84 |  | 184,516,365.31 |
| Expendable |  | 222,541,266.97 |  | 213,232,463.82 |
| Unrestricted |  | 1,891,339,254.56 |  | 1,660,611,455.26 |
| Clearing Accounts |  |  |  |  |
| Total Net Position [Exhibit IV] | \$ | 5,816,304,174.94 | \$ | 5,532,558,293.53 |
| Total Liabilities, Deferred Inflows, and Net Position | \$ | 6,463,724,292.81 | \$ | 6,256,187,572.75 |


|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Operating Revenues |  |  |  |  |
| Tuition and Fees | \$ | 827,424,662.05 | \$ | 789,006,365.95 |
| Discounts and Allowances |  | (170,683,252.55) |  | (168,547,767.67) |
| Professional Fees |  | 1,877.50 |  | 27,751.32 |
| Auxiliary Enterprises |  | 206,794,274.09 |  | 230,457,159.89 |
| Discounts and Allowances |  | (10,162,520.85) |  | (12,292,536.53) |
| Other Sales of Goods and Services |  | 153,109,514.22 |  | 154,967,199.39 |
| Discounts and Allowances |  |  |  |  |
| Interest Revenue |  | 1,421,171.15 |  | 396,052.53 |
| Federal Revenue - Operating |  | 109,450,159.83 |  | 103,948,919.70 |
| Federal Pass Through Revenue |  | 3,347,993.48 |  | 3,603,253.71 |
| State Grant Revenue |  | 262,058.32 |  | 378,186.55 |
| State Pass Through Revenue |  | 48,662,460.22 |  | 42,236,970.20 |
| Other Grants and Contracts - Operating |  | 109,795,960.14 |  | 122,351,538.96 |
| Other Operating Revenue |  | 23,726,212.57 |  | 28,159,550.73 |
| Total Operating Revenues | \$ | 1,303,150,570.17 | \$ | 1,294,692,644.73 |
| Operating Expenses |  |  |  |  |
| Instruction | \$ | 609,069,015.57 | \$ | 593,184,138.94 |
| Research |  | 223,163,750.04 |  | 219,196,794.00 |
| Public Service |  | 19,518,183.66 |  | 26,906,578.00 |
| Academic Support |  | 255,515,400.33 |  | 251,839,140.60 |
| Student Services |  | 82,364,398.34 |  | 79,384,185.23 |
| Institutional Support |  | 84,447,242.79 |  | 81,338,032.14 |
| Operation \& Maintenance of Plant |  | 179,075,991.55 |  | 139,346,565.79 |
| Scholarships \& Fellowships |  | 136,626,021.62 |  | 110,865,899.30 |
| Auxiliary |  | 224,108,696.61 |  | 229,597,214.24 |
| Depreciation/Amortization |  | 208,949,766.44 |  | 197,382,368.64 |
| Total Operating Expenses [Schedule IV-1] | \$ | 2,022,838,466.95 | \$ | 1,929,040,916.88 |
| Total Operating Income [Loss] | \$ | (719,687,896.78) | \$ | (634,348,272.15) |
| Nonoperating Revenues [Expenses] |  |  |  |  |
| Legislative Revenue | \$ | 423,284,715.04 | \$ | 372,111,962.40 |
| Federal Revenue Non-Operating |  | 77,300,454.18 |  | 58,213,817.73 |
| Federal Pass Through Non-Operating |  |  |  |  |
| State Pass Through Non-Operating |  |  |  |  |
| Gifts |  | 115,991,003.79 |  | 158,251,512.42 |
| Investment Income |  | 254,410,524.18 |  | 51,003,480.12 |
| Investing Activities Expense |  | $(5,567,009.64)$ |  | (4,897,920.61) |
| Interest Expense |  | 109,808.99 |  | 274,072.65 |
| Borrower Rebates and Agent Fees |  |  |  |  |
| Gain [Loss] On Sale or Disposal of Capital Assets |  | $(527,994.72)$ |  | (7,620,531.22) |
| Settlement of Claims |  | $(1,065,538.46)$ |  | $(1,133,461.54)$ |
| Other Nonoperating Revenues |  | 7,688,247.74 |  | 34,463,579.60 |
| Other Nonoperating [Expenses] |  | (14,125,974.61) |  | (29,584,457.51) |
| Total Nonoperating Revenues [Expenses] | \$ | 857,498,236.49 | \$ | 631,082,054.04 |
| Income [Loss] Before Other Revenues and Transfers | \$ | 137,810,339.71 | \$ | $(3,266,218.11)$ |

## UNAUDITED

EXHIBIT IV
TEXAS A\&M UNIVERSITY

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

 FOR THE YEAR ENDED AUGUST 31, 2020|  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |  |  | PRIOR YEAR TOTAL |
| :---: | :---: | :---: | :---: | :---: |
| Other Revenues and Transfers |  |  |  |  |
| Capital Contributions | \$ | 3,208,432.28 | \$ | 3,256,609.97 |
| Capital Appropriations [Higher Education Fund] |  |  |  |  |
| Additions to Permanent and Term Endowments |  | 2,684,674.93 |  | 2,238,659.54 |
| Special Items |  |  |  |  |
| Extraordinary Items |  |  |  |  |
| Transfers In |  |  |  |  |
| Transfers From Other State Agencies |  | 7,590,056.13 |  | 7,650,379.00 |
| Mandatory Transfers From Other Members |  |  |  |  |
| Nonmandatory Transfers From Other Members |  | 230,989,066.05 |  | 227,557,993.67 |
| Nonmandatory Transfers From Members/Agencies-Cap Assets |  | 126,159,121.64 |  | 441,636,040.81 |
| Transfers Out |  |  |  |  |
| Transfers to Other State Agencies |  | (6,969.22) |  | (6,345.70) |
| Mandatory Transfers to Other Members |  | (124,527,684.74) |  | (161,853,585.49) |
| Nonmandatory Transfers to Other Members |  | (74,406,564.50) |  | (69,267,014.42) |
| Nonmandatory Transfers to Members/Agencies - Cap Assets |  | (2,458,856.22) |  | (3,356,097.38) |
| Legislative Transfers - In |  | 1,677,293.00 |  | 1,756,185.00 |
| Legislative Transfers - Out |  | (8,288,224.04) |  | (8,379,352.78) |
| Legislative Appropriations Lapsed |  | $(16,684,803.61)$ |  | $(159,126.42)$ |
| Total Other Revenues and Transfers | \$ | 145,935,541.70 | \$ | 441,074,345.80 |
| Change In Net Position | \$ | 283,745,881.41 | \$ | 437,808,127.69 |
| Net Position, Beginning of Year | \$ | 5,532,558,293.53 | \$ | 5,097,451,916.61 |
| Restatement |  |  |  | (2,701,750.77) |
| Net Position, Beginning of Year, Restated | \$ | 5,532,558,293.53 | \$ | 5,094,750,165.84 |
| Net Position, End of Year | \$ | 5,816,304,174.94 | \$ | 5,532,558,293.53 |

## UNAUDITED

SCHEDULE IV-1
TEXAS A\&M UNIVERSITY
NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX
FOR THE YEAR ENDED AUGUST 31, 2020

|  | INSTRUCTION |  | RESEARCH |  | PUBLIC SERVICE |  | ACADEMIC SUPPORT |  | STUDENT SERVICES |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Natural Classification |  |  |  |  |  |  |  |  |  |  |
| Cost of Goods Sold | \$ | 48,032.49 | \$ |  | \$ | 10,422.97 | \$ | 80,928.41 | \$ | 2,627.48 |
| Salaries \& Wages |  | 438,092,516.60 |  | 115,801,304.82 |  | 8,812,870.26 |  | 129,610,308.62 |  | 40,168,291.62 |
| Payroll Related Costs |  | 107,127,937.34 |  | 22,268,896.95 |  | 1,859,693.94 |  | 30,213,421.59 |  | 11,249,774.25 |
| Payroll Related Costs-TRS Pension |  |  |  |  |  |  |  |  |  |  |
| Payroll Related Costs-OPEB |  |  |  |  |  |  |  |  |  |  |
| Professional Fees \& Services |  | 19,293,749.36 |  | 18,468,154.35 |  | 2,444,797.23 |  | 33,515,340.71 |  | 4,228,957.34 |
| Travel |  | 2,977,069.41 |  | 4,427,497.71 |  | 376,392.30 |  | 2,568,382.69 |  | 1,206,249.91 |
| Materials \& Supplies |  | 20,457,598.80 |  | 17,652,975.93 |  | 1,270,321.43 |  | 32,163,420.31 |  | 3,620,808.47 |
| Communication \& Utilities |  | 1,308,938.71 |  | 564,364.78 |  | 213,637.31 |  | 2,387,198.80 |  | 1,412,935.05 |
| Repairs \& Maintenance |  | 7,387,432.46 |  | 4,416,079.86 |  | 89,494.22 |  | 4,396,590.45 |  | 934,993.69 |
| Rentals \& Leases |  | 3,077,123.94 |  | 3,162,128.88 |  | 1,381,400.92 |  | 6,795,746.79 |  | 3,807,649.41 |
| Printing \& Reproduction |  | 341,534.09 |  | 868,971.07 |  | 415,422.08 |  | 1,820,434.60 |  | 377,725.57 |
| Federal Pass-Through |  |  |  | 2,231,067.59 |  | 8,003.98 |  |  |  |  |
| State Pass-Through |  |  |  |  |  |  |  |  |  |  |
| Depreciation \& Amortization |  |  |  |  |  |  |  |  |  |  |
| Bad Debt Expense |  |  |  |  |  |  |  |  |  | $(17,850.25)$ |
| Interest |  | 4,079.06 |  | 12,319.36 |  | 1,865.43 |  | 6,935.17 |  | 849.72 |
| Scholarships |  | 265,515.27 |  | 15,276,117.59 |  | 257,338.98 |  | 2,791,538.43 |  | 201,550.00 |
| Claims \& Losses |  |  |  |  |  |  |  |  |  |  |
| Net Change In OPEB Obligation |  |  |  |  |  |  |  |  |  |  |
| Other Operating Expenses |  | 8,687,488.04 |  | 18,013,871.15 |  | 2,376,522.61 |  | 9,165,153.76 |  | 15,169,836.08 |
| Total Operating Expenses | \$ | 609,069,015.57 | \$ | 223,163,750.04 | \$ | 19,518,183.66 | \$ | 255,515,400.33 | \$ | 82,364,398.34 |


| $\qquad$ |  | PERATION \& AINTENANCE OF PLANT | SCHOLARSHIPS \& FELLOWSHIPS |  | AUXILIARY |  | DEPRECIATION \& AMORTIZATION |  | TOTAL |  | PRIOR YEAR |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ | \$ |  | \$ |  | \$ | 1,421,596.90 | \$ |  | \$ | 1,563,608.25 | \$ | 2,020,798.72 |
| 45,993,538.90 |  | 11,593,530.47 |  | 8,177,256.18 |  | 82,939,872.22 |  |  |  | 881,189,489.69 |  | 856,388,469.22 |
| 12,323,709.12 |  | 3,122,883.47 |  | 709,298.12 |  | 15,608,707.82 |  |  |  | 204,484,322.60 |  | 200,476,453.22 |
| 11,262,007.57 |  | 4,051,219.59 |  | 567,297.68 |  | 22,872,113.61 |  |  |  | 116,703,637.44 |  | 120,925,031.10 |
| 231,635.16 |  | 4,690.04 |  | 732,601.07 |  | 6,083,077.33 |  |  |  | 18,607,595.62 |  | 37,111,716.27 |
| 1,250,260.90 |  | 2,448,320.69 |  | 474,726.81 |  | 14,145,018.43 |  |  |  | 93,483,451.77 |  | 87,221,558.45 |
| 545,236.40 |  | 49,915,043.45 |  | 30,871.34 |  | 17,292,877.81 |  |  |  | 73,671,103.65 |  | 68,675,491.89 |
| 1,267,675.18 |  | 88,735,358.26 |  | 86,429.48 |  | 22,493,110.70 |  |  |  | 129,807,164.30 |  | 90,976,901.34 |
| 1,253,206.81 |  | 842,936.26 |  | 383,078.10 |  | 13,705,185.21 |  |  |  | 34,408,456.32 |  | 39,909,521.88 |
| 235,213.58 |  | 8,378.37 |  | 21,855.80 |  | 230,217.52 |  |  |  | 4,319,752.68 |  | 5,230,987.87 |
|  |  |  |  |  |  |  |  |  |  | 2,239,071.57 |  | 1,803,188.97 |
|  |  |  |  |  |  |  |  |  |  |  |  | 150,000.00 |
|  |  |  |  |  |  |  |  | 208,949,766.44 |  | 208,949,766.44 |  | 197,382,368.64 |
|  |  |  |  |  |  |  |  |  |  | $(17,850.25)$ |  | 34,911.91 |
| 5,337.60 |  | 6,875.96 |  | 84.78 |  | 5,018.82 |  |  |  | 43,365.90 |  | 35,718.36 |
|  |  |  |  | 104,357,385.32 |  | 5,005,520.68 |  |  |  | 128,154,966.27 |  | 115,718,706.09 |
| 10,079,421.57 |  | 18,346,754.99 |  | 21,085,136.94 |  | 22,306,379.56 |  |  |  | 125,230,564.70 |  | 104,979,092.95 |
| \$ 84,447,242.79 | \$ | 179,075,991.55 | \$ | 136,626,021.62 | \$ | 224,108,696.61 | \$ | 208,949,766.44 | \$ | 2,022,838,466.95 | \$ | 1,929,040,916.88 |

[Exhibit IV]

## UNAUDITED

## EXHIBIT V <br> TEXAS A\&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Cash Flows From Operating Activities |  |  |  |  |
| Proceeds Received From Tuition and Fees | \$ | 620,017,828.47 | \$ | 610,888,255.99 |
| Proceeds Received From Customers |  | 155,578,355.84 |  | 163,564,943.77 |
| Proceeds From Grants and Contracts |  | 259,277,407.42 |  | 280,347,215.28 |
| Proceeds From Auxiliary Enterprises |  | 201,090,363.14 |  | 216,473,164.57 |
| Proceeds From Loan Programs |  | 209,430,027.82 |  | 1,733,629.35 |
| Proceeds From Other Operating Revenues |  | 52,898,132.86 |  | 56,319,780.25 |
| Payments to Suppliers for Goods and Services |  | (604,149,141.32) |  | (565,275,225.12) |
| Payments to Employees |  | (1,090,604,521.56) |  | (1,050,427,627.99) |
| Payments for Loans Provided |  | (210,906,376.96) |  |  |
| Payments for Pension Benefits to Plan Members |  |  |  |  |
| Payments for OPEB Benefits to Plan Members |  |  |  |  |
| Payments for Other Operating Expenses |  | $(130,138,236.74)$ |  | (122,216,965.16) |
| Net Cash Provided [Used] By Operating Activities | \$ | $(537,506,161.03)$ | \$ | $(408,592,829.06)$ |
| Cash Flows From Noncapital Financing Activities |  |  |  |  |
| Proceeds From State Appropriations | \$ | 406,578,483.96 | \$ | 383,445,705.99 |
| Proceeds From Gifts |  | 149,027,108.61 |  | 187,263,861.67 |
| Proceeds From Endowments |  | 2,684,674.93 |  | 2,238,659.54 |
| Proceeds From Transfers From Other Funds |  | 7,477,716.13 |  | 7,636,799.00 |
| Proceeds From Other Grant Receipts |  | 79,423,572.40 |  | 54,739,740.47 |
| Proceeds From Other Noncapital Financing Activities |  | 1,680,422.67 |  | 38,834,861.49 |
| Payments of Interest |  |  |  |  |
| Payments for Transfers to Other Funds |  | $(6,969.22)$ |  | (6,345.70) |
| Payments for Grant Disbursements |  |  |  |  |
| Payments for Other Noncapital Financing Uses |  | (11,820,607.68) |  | (10,244,258.43) |
| Other Noncapital Transfers From/To System |  | 182,705,815.22 |  | 149,479,221.33 |
| Transfers Between Fund Groups |  |  |  |  |
| Net Cash Provided [Used] By Noncapital Financing Activities | \$ | 817,750,217.02 | \$ | 813,388,245.36 |
| Cash Flows From Capital and Related Financing Activities |  |  |  |  |
| Proceeds From Sale of Capital Assets | \$ | 239,252.33 | \$ | 337,009.74 |
| Proceeds From Debt Issuance |  | 152,130.08 |  | 318,943.22 |
| Proceeds From State Grants and Contracts |  |  |  |  |
| Proceeds From Federal Grants and Contracts |  |  |  |  |
| Proceeds From Gifts |  |  |  |  |
| Proceeds From Interfund Payables |  |  |  |  |
| Proceeds From Other Financing Activities |  | 296,018.03 |  | 1,145,883.00 |
| Proceeds From Capital Contributions |  |  |  |  |
| Payments for Additions to Capital Assets |  | (127,857,988.38) |  | (139,586,459.35) |
| Payments of Principal On Debt |  |  |  |  |
| Payments for Capital Leases |  | (1,801,978.82) |  | $(908,500.69)$ |
| Payments of Interest On Debt Issuance |  | $(42,321.09)$ |  | $(44,870.57)$ |
| Payments for Interfund Receivables |  | (2,467,160.76) |  | (2,833,814.20) |
| Payments of Other Costs On Debt Issuance |  |  |  |  |
| Transfer of Capital Debt Proceeds From System [Nonmandatory] |  | 22,506,637.25 |  | 33,758,660.81 |
| Intrasystem Transfers for Capital Debt [Mandatory] |  | $(132,815,908.78)$ |  | (170,232,938.27) |
| Intrasystem Transfers for Construction Projects [Non-Mand] |  | $(20,858,504.40)$ |  | $(24,123,763.30)$ |
| Net Cash Provided [Used] By Capital \& Related Financing Act. | \$ | $(262,649,824.54)$ | \$ | $(302,169,849.61)$ |
| Cash Flows From Investing Activities |  |  |  |  |
| Proceeds From Sales of Investments | \$ |  | \$ |  |
| Sales and Purchases of Investments Held By System |  | (32,137,981.57) |  | (112,544,806.52) |
| Proceeds From Interest and Investment Income |  | 29,686,747.01 |  | 42,008,142.85 |
| Payments to Acquire Investments |  |  |  |  |
| Net Cash Provided [Used] By Investing Activities | \$ | (2,451,234.56) | \$ | $(70,536,663.67)$ |
| Net Increase [Decrease] In Cash and Cash Equivalents | \$ | 15,142,996.89 | \$ | 32,088,903.02 |
| Cash and Cash Equivalents, Beginning of Year | \$ | 260,790,049.90 | \$ | 228,701,146.88 |
| Restatement |  | $(16,433,171.96)$ |  |  |
| Cash and Cash Equivalents, Beginning of Year, As Restated | \$ | 244,356,877.94 | \$ | 228,701,146.88 |
| Cash and Cash Equivalents, End of Year [Sch Three] | \$ | 259,499,874.83 | \$ | 260,790,049.90 |

EXHIBIT V
TEXAS A\&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Reconciliation of Operating Income [Loss] to |  |  |  |  |
| Net Cash Provided [Used] By Operating Activities | \$ |  | \$ |  |
| Operating Income [Loss] |  | (719,687,896.78) |  | (634,348,272.15) |
| Adjustments to Reconcile Operating Income [Loss] to |  |  |  |  |
| Net Cash Provided [Used] By Operating Activities |  |  |  |  |
| Amortization and Depreciation |  | 208,949,766.44 |  | 197,382,368.64 |
| Bad Debt Expense |  | 366,492.81 |  | 1,248,996.12 |
| Pension Expense |  |  |  |  |
| OPEB Expense |  |  |  |  |
| Operating Income [Loss] and Cash Flow Categories |  |  |  |  |
| Classification Differences |  |  |  |  |
| Changes In Assets and Liabilities |  |  |  |  |
| [Increase] Decrease In Receivables |  | 15,697,697.50 |  | 5,181,366.47 |
| [Increase] Decrease In Due From Agencies/Funds |  | 1,658,388.61 |  | (5,315,730.12) |
| [Increase] Decrease In Due From System Members |  | $(2,543,821.42)$ |  | $(9,835.99)$ |
| [Increase] Decrease In Inventories |  | 738,396.58 |  | 66,061.75 |
| [Increase] Decrease In Prepaid Expenses |  | (9,310,598.81) |  | (1,799,420.50) |
| [Increase] Decrease In Loans and Contracts |  | 525,230.34 |  | 1,630,867.83 |
| [Increase] Decrease In Other Assets |  | 176,436.23 |  | 4,427.60 |
| [Increase] Decrease In Deferred Outflows - Pensions |  |  |  |  |
| [Increase] Decrease In Deferred Outflows - OPEB |  |  |  |  |
| Increase [Decrease] In Payables |  | (7,195,045.83) |  | 1,890,123.75 |
| Increase [Decrease] In Due to Other Agencies/Funds |  | 12,798.56 |  | (146,687.00) |
| Increase [Decrease] In Due to System Members |  | 956,547.80 |  | (5,722,607.70) |
| Increase [Decrease] In Unearned Revenue |  | $(25,051,854.87)$ |  | 29,484,494.43 |
| Increase [Decrease] In Deposits |  | 691,824.50 |  | (517,025.00) |
| Increase [Decrease] In Employees' Compensable Leave |  | (3,490,522.69) |  | 2,378,042.81 |
| Increase [Decrease] In OPEB Liability |  |  |  |  |
| Increase [Decrease] In Pension Liability |  |  |  |  |
| Increase [Decrease] In Self Insured Accrued Liability |  |  |  |  |
| Increase [Decrease] In Other Liabilities |  |  |  |  |
| Increase [Decrease] In Deferred Inflows - Pensions |  |  |  |  |
| Increase [Decrease] In Deferred Inflows - OPEB |  |  |  |  |
| Increase [Decrease] In Asset Retirement Obligations |  |  |  |  |
| Total Adjustments | \$ | 182,181,735.75 | \$ | 225,755,443.09 |
| Net Cash Provided [Used] By Operating Activities | \$ | (537,506,161.03) | \$ | (408,592,829.06) |
|  |  |  |  |  |
| Non-Cash Transactions |  |  |  |  |
| Donation of Capital Assets | \$ | 3,208,432.28 | \$ | 3,256,609.97 |
| Net Change In Fair Value of Investments |  | 165,508,625.82 |  | (29,786,909.40) |
| Refunding of Long Term Debt |  |  |  |  |
| Amortization of Bond Premiums and Discounts |  |  |  |  |
| Borrowing Under Capital Lease Purchase |  | 949,582.01 |  |  |
| Other |  | 123,172,270.70 |  | 430,659,412.21 |


| Assets and Deferred Outflows |  |  |  |
| :---: | :---: | :---: | :---: |
| Assets |  |  |  |
| Cash and Cash Equivalents [Sch Three-F] | \$ |  | \$ |
| Assets Held By System Office |  |  |  |
| Investments |  |  |  |
| Restricted |  |  |  |
| Cash and Cash Equivalents [Sch Three-F] | 23,545,910.84 |  |  |
| Assets Held By System Office |  |  |  |
| Investments |  |  |  |
| Loans, Contracts and Other |  |  |  |
| Gift Receivable |  |  |  |
| Legislative Appropriations |  |  |  |
| Receivables, Net |  |  |  |
| Federal |  |  |  |
| Other Intergovernmental |  |  |  |
| Interest and Dividends |  |  |  |
| Gifts |  |  |  |
| Student |  | 1,503,065.97 |  |
| Investment Trades |  |  |  |
| Accounts |  | 8,000.00 |  |
| Other |  |  |  |
| Due From Other Agencies |  |  |  |
| Due From Other Members |  |  |  |
| Due From Other Funds |  |  |  |
| Consumable Inventories |  |  |  |
| Merchandise Inventories |  |  |  |
| Loans and Contracts |  |  |  |
| Interfund Receivables |  |  |  |
| Capital Assets, Non-Depreciable |  |  |  |
| Land and Land Improvements |  |  |  |
| Construction In Progress |  |  |  |
| Other Tangible Capital Assets |  |  |  |
| Land Use Rights |  |  |  |
| Other Intangible Capital Assets |  |  |  |
| Capital Assets, Depreciable |  |  |  |
| Buildings and Building Improvements |  |  |  |
| Infrastructure |  |  |  |
| Facilities and Other Improvements |  |  |  |
| Furniture and Equipment |  |  |  |
| Vehicles, Boats, and Aircraft |  |  |  |
| Other Capital Assets |  |  |  |
| Intangible Capital Assets,Amortized |  |  |  |
| Land Use Rights |  |  |  |
| Computer Software |  |  |  |
| Other Intangible Capital Assets |  |  |  |
| Accumulated Depreciation/Amortization |  |  |  |
| Other Assets |  |  |  |
| Total Assets | \$ | 25,056,976.81 | \$ |
| Deferred Outflows of Resources [Note 28] |  |  |  |
| Unamortized Loss On Refunding Debt | \$ |  | \$ |
| Government Acquisition |  |  |  |
| Pension |  |  |  |
| Other Post Employment Benefits |  |  |  |
| Asset Retirement Obligations |  |  |  |
| Total Deferred Outflows of Resources | \$ |  | \$ |
| Total Assets and Deferred Outflows | \$ | 25,056,976.81 | \$ |


|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |  | $\begin{gathered} \text { PRIOR } \\ \text { YEAR } \\ \text { TOTAL } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Liabilities and Deferred Inflows |  |  |  |  |
| Liabilities |  |  |  |  |
| Payables |  |  |  |  |
| Accounts | \$ | 4,129,672.14 | \$ |  |
| Payroll |  |  |  |  |
| Investment Trades |  |  |  |  |
| Student |  |  |  |  |
| Other |  | 3,552.79 |  |  |
| Interfund Payable |  |  |  |  |
| Due to Other Agencies |  |  |  |  |
| Due to Other Funds |  |  |  |  |
| Due to Other Members |  |  |  |  |
| Funds Held for Investment |  |  |  |  |
| Unearned Revenue |  | 3,842,716.32 |  |  |
| Employees' Compensable Leave |  |  |  |  |
| Other Post Employment Benefits |  |  |  |  |
| Claims and Judgments |  |  |  |  |
| Notes and Loans Payable |  |  |  |  |
| Notes From Direct Borrowings |  |  |  |  |
| Bonds Payable |  |  |  |  |
| Capital Lease Obligations |  |  |  |  |
| Asset Retirement Obligations |  |  |  |  |
| Liabilities Payable From Restricted Assets |  |  |  |  |
| Other Liabilities |  |  |  |  |
| Total Liabilities | \$ | 7,975,941.25 | \$ |  |
| Deferred Inflows of Resources [Note 28] |  |  |  |  |
| Pension | \$ |  | \$ |  |
| Other Post Employment Benefits |  |  |  |  |
| Split-Interest Agreements |  |  |  |  |
| Total Deferred Inflows of Resources | \$ |  | \$ |  |
| Total Liabilities and Deferred Inflows | \$ | 7,975,941.25 | \$ |  |
| Net Position |  |  |  |  |
| Restricted for |  |  |  |  |
| Individuals, Organizations, \& Other Governments | \$ | 17,081,035.56 | \$ |  |
| Total Net Position [Exhibit VII] | \$ | 17,081,035.56 | \$ |  |
| Total Liabilities, Deferred Inflows, and Net Position | \$ | 25,056,976.81 | \$ |  |

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

|  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Additions |  |  |  |  |
| Contributions |  |  |  |  |
| Gifts | \$ | 1,729,543.52 | \$ |  |
| Capital Contributions |  |  |  |  |
| Total Contributions | \$ | 1,729,543.52 | \$ |  |
| Investment Income |  |  |  |  |
| Interest/Dividends/Other Income | \$ | 92,590.83 | \$ |  |
| Realized Gain [Loss] Sale of Investments |  |  |  |  |
| Net Increase [Decrease] in Fair Value |  |  |  |  |
| Total Investment income | \$ | 92,590.83 | \$ |  |
| Less: Investing Activities Expense | \$ |  | \$ |  |
| Total Net Investment Income | \$ | 92,590.83 | \$ |  |
| Other Additions |  |  |  |  |
| Intergovernmental Receipts | \$ |  | \$ |  |
| Transfers from Other Members |  |  |  |  |
| Transfers from Other State Agency |  |  |  |  |
| Transfers from Other Funds |  | 36,072,560.74 |  |  |
| Other Revenue/Additions |  |  |  |  |
| Net Other Sales of Goods and Services |  | 20,464,949.13 |  |  |
| Net Professional Fees |  |  |  |  |
| Federal Revenue |  |  |  |  |
| State Grant Revenue |  |  |  |  |
| Other Grants and Contracts |  |  |  |  |
| Other Revenue |  | 84,747.29 |  |  |
| Total Other Additions | \$ | 56,622,257.16 | \$ |  |
| Total Additions | \$ | 58,444,391.51 | \$ |  |
| Deductions |  |  |  |  |
| Refunds of Contributions | \$ |  | \$ |  |
| Salaries and Wages |  |  |  |  |
| Payroll Related Costs |  |  |  |  |
| Interest |  | (49.85) |  |  |
| Settlement of Claims |  |  |  |  |
| Transfers to Other State Agencies |  |  |  |  |
| Transfers to Other Members |  |  |  |  |
| Transfers to Other Funds |  | (36,072,560.74) |  |  |
| Intergovernmental Payments |  |  |  |  |
| Other Expenses/Deductions |  |  |  |  |
| Communication \& Utilities |  | (866,929.44) |  |  |
| Materials \& Supplies |  | $(1,811,976.21)$ |  |  |
| Printing \& Reproduction |  | $(47,406.85)$ |  |  |
| Professional Fees \& Services |  | $(1,541,232.42)$ |  |  |
| Rentals \& Leases |  | $(2,314,127.97)$ |  |  |
| Repairs \& Maintenance |  | $(1,097,202.99)$ |  |  |
| Travel |  | $(925,157.10)$ |  |  |
| Other Expenses |  | (13,119,884.34) |  |  |
| Total Deductions | \$ | (57,796,527.91) | \$ |  |
| Change in Net Position | \$ | 647,863.60 | \$ |  |
| Net Position, Beginning of Year | \$ |  | \$ |  |
| Restatement |  | 16,433,171.96 |  |  |
| Net Position, Beginning of Year, Restated | \$ | 16,433,171.96 | \$ |  |
| Net Position, End of Year | \$ | 17,081,035.56 | \$ |  |

## UNAUDITED

## SCHEDULE THREE

TEXAS A\&M UNIVERSITY
SCHEDULE OF CASH \& CASH EQUIVALENTS
FOR THE YEAR ENDED AUGUST 31, 2020

|  | CURRENT <br> YEAR |  |
| :--- | ---: | ---: |
| Cash \& Cash Equivalents <br> Current Assets <br> Cash On Hand <br> Cashiers Account <br> Petty Cash Department Working Fund <br> Temporary Working Fund |  |  |
| Total Cash On Hand |  |  |

## UNAUDITED

SCHEDULE THREE-F
TEXAS A\&M UNIVERSITY
SCHEDULE OF FIDUCIARY CASH \& CASH EQUIVALENTS-CUSTODIAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

|  |  | $\begin{gathered} \text { CURRENT } \\ \text { YEAR } \\ \text { TOTAL } \\ \hline \end{gathered}$ |
| :---: | :---: | :---: |
| Cash \& Cash Equivalents |  |  |
| Restricted |  |  |
| Cash On Hand |  |  |
| Petty Cash Department Working Fund | \$ | 10,000.00 |
| Total Cash On Hand | \$ | 10,000.00 |
| Assets Held By System Office | \$ | 23,535,910.84 |
| Total Restricted Cash \& Cash Equiv [Exhibit VI] | \$ | 23,545,910.84 |
| Total Cash \& Cash Equivalents | \$ | 23,545,910.84 |

## UNAUDITED

SCHEDULE N-2
TEXAS A\&M UNIVERSITY
NOTE 2 - CAPITAL ASSETS
FOR THE YEAR ENDED AUGUST 31, 2020

|  | $\begin{gathered} \text { BALANCE } \\ 9-1-19 \end{gathered}$ |  | ADJUSTMENTS |  | COMPLETED CIP |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Non-Depreciable/Non-Amortizable Assets |  |  |  |  |  |  |
| Land and Land Improvements | \$ | 34,930,754.51 | \$ |  | \$ |  |
| Construction In Progress |  | 181,934,710.04 |  |  |  | (186,290,581.65) |
| Other Tangible Capital Assets |  | 56,481,612.51 |  |  |  | 771,220.00 |
| Land Use Rights |  | 47,322.00 |  |  |  |  |
| Total Non-Depreciable/Non-Amortizable Assets | \$ | 273,394,399.06 | \$ |  | \$ | $(185,519,361.65)$ |
| Depreciable Assets |  |  |  |  |  |  |
| Buildings | \$ | 3,194,683,436.69 | \$ |  | \$ | 146,945,871.47 |
| Infrastructure |  | 578,179,469.36 |  |  |  | 16,488,760.73 |
| Facilities and Other Improvements |  | 752,510,898.87 |  |  |  | 7,024,166.10 |
| Furniture and Equipment |  | 362,636,559.20 |  | $(156,426.26)$ |  | 14,839,867.53 |
| Vehicles, Boats and Aircraft |  | 52,687,339.19 |  | 156,426.26 |  | 220,695.82 |
| Other Capital Assets |  | 114,732,060.57 |  |  |  |  |
| Total Depreciable Assets at Historical Cost | \$ | 5,055,429,763.88 | \$ |  | \$ | 185,519,361.65 |
| Less Accumulated Depreciation for |  |  |  |  |  |  |
| Buildings |  | (1,562,809,102.55) | \$ |  | \$ |  |
| Infrastructure |  | $(282,945,479.83)$ |  |  |  |  |
| Facilities and Other Improvements |  | (218,084,775.32) |  |  |  |  |
| Furniture and Equipment |  | $(261,189,063.03)$ |  | 36,675.86 |  |  |
| Vehicles, Boats and Aircraft |  | $(41,354,234.80)$ |  | $(36,675.86)$ |  |  |
| Other Capital Assets |  | (84,702,020.10) |  |  |  |  |
| Total Accumulated Depreciation |  | (2,451,084,675.63) | \$ |  | \$ |  |
| Depreciable Assets, Net | \$ | 2,604,345,088.25 | \$ |  | \$ | 185,519,361.65 |
| Amortizable Assets - Intangible |  |  |  |  |  |  |
| Land Use Rights | \$ | 255,457.00 | \$ |  | \$ |  |
| Computer Software |  | 54,558,561.91 |  |  |  |  |
| Total Intangible Assets at Historical Cost | \$ | 54,814,018.91 | \$ |  | \$ |  |
| Less Accumulated Amortization for |  |  |  |  |  |  |
| Land Use Rights | \$ | $(242,684.34)$ | \$ |  | \$ |  |
| Computer Software |  | (45,668,062.00) |  |  |  |  |
| Total Accumulated Amortization | \$ | (45,910,746.34) | \$ |  | \$ |  |
| Amortizable Assets,Net | \$ | 8,903,272.57 | \$ |  | \$ |  |
| Capital Assets, Net | \$ | 2,886,642,759.88 | \$ |  | \$ |  |


| INC-INTERAGENCY TRANSACTIONS |  | DEC-INTERAGENCY TRANSACTIONS |  | ADDITIONS |  | DELETIONS |  |  | $\begin{gathered} \text { BALANCE } \\ 8-31-20 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ |  | \$ |  | \$ | 1.00 | \$ |  | \$ | 34,930,755.51 |
| $\begin{array}{r} 122,920,766.86 \\ 2,477.27 \end{array}$ |  | (1,513,515.13) |  |  | 90,451,017.47 |  |  |  | 207,502,397.59 |
|  |  |  | 946,375.22 |  |  |  | 58,201,685.00 |
|  |  |  | 24,547.00 |  |  |  | 71,869.00 |
| \$ | 122,923,244.13 |  |  | \$ | (1,513,515.13) | \$ | 91,421,940.69 | \$ |  | \$ | 300,706,707.10 |
| \$ | 1,998,363.57 |  |  | \$ |  | \$ | 900,930.92 | \$ | $(519,058.93)$ | \$ | 3,344,009,543.72 |
|  |  |  | 1,151,650.74 |  |  |  | $(323,019.95)$ |  | 595,496,860.88 |
|  |  |  |  |  | 107,152.91 |  |  |  | 759,642,217.88 |
|  | 2,435,604.81 |  | (1,776,794.70) |  | 33,804,825.11 |  | (8,369,187.79) |  | 403,414,447.90 |
|  | 25,044.25 |  |  | $(15,226.00)$ |  | 2,953,634.01 |  | $(1,576,182.10)$ |  | 54,451,731.43 |
|  |  |  |  |  |  | 5,177,177.86 |  | $(1,291,904.84)$ |  | 118,617,333.59 |
| \$ | 4,459,012.63 | \$ (1,792,020.70) |  | \$ | 44,095,371.55 | \$ | (12,079,353.61) | \$ | 5,275,632,135.40 |
| \$ | (304,593.62) | \$ |  | \$ | (125,807,168.83) | \$ |  |  | (1,688,920,865.00) |
|  |  |  |  |  | $(21,689,908.02)$ |  |  |  | $(304,635,387.85)$ |
|  |  |  |  |  | $(20,023,335.53)$ |  |  |  | (238,108,110.85) |
| $(14,096.70)$ |  |  | 831,453.61 |  | $(31,278,837.07)$ |  | 5,371,360.95 |  | (287,132,854.48) |
|  |  |  | 15,226.00 |  | $(3,035,919.50)$ |  | 1,442,085.09 |  | (42,983,615.77) |
|  |  |  |  |  | $(4,641,608.37)$ |  | 578,857.46 |  | (88,764,771.01) |
| \$ | (1,223,135.12) | \$ 846,679.61 |  | \$ | (206,476,777.32) | \$ | 7,392,303.50 |  | 2,650,545,604.96) |
| \$ | 3,235,877.51 | \$ | (945,341.09) | \$ | $(162,381,405.77)$ | \$ | (4,687,050.11) | \$ | 2,625,086,530.44 |
| \$ |  | \$ |  | \$ |  | \$ | (255,457.00) | \$ |  |
|  |  |  |  |  | 237,726.60 |  |  |  | 54,796,288.51 |
| \$ |  | \$ |  | \$ | 237,726.60 | \$ | (255,457.00) |  | 54,796,288.51 |
| \$ |  | \$ |  | \$ | (12,772.66) | \$ | 255,457.00 | \$ |  |
|  |  |  |  |  | (2,460,216.46) |  |  |  | $(48,128,278.46)$ |
| \$ |  | \$ |  | \$ | (2,472,989.12) | \$ | 255,457.00 | \$ | $(48,128,278.46)$ |
| \$ |  | \$ |  | \$ | (2,235,262.52) | \$ |  | \$ | 6,668,010.05 |
| \$ | 126,159,121.64 | \$ | (2,458,856.22) | \$ | (73,194,727.60) | \$ | (4,687,050.11) | \$ | 2,932,461,247.59 |

