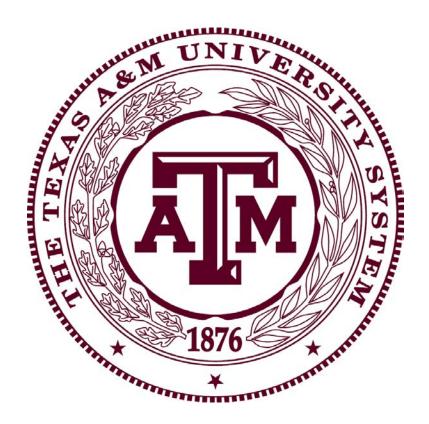
# ANNUAL FINANCIAL REPORT

of

**Texas A&M University** 

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



Mr. Michael K. Young, President

Dr. Jerry Strawser, Executive Vice President for Finance and Operations & Chief Financial Officer, Texas A&M University

#### TEXAS A&M UNIVERSITY

#### STUDENT ENROLLMENT DATA

#### CURRENT YEAR

|                 | NUMBER OF STUDE | ENTS BY SEMESTER |
|-----------------|-----------------|------------------|
| TYPE OF STUDENT | FALL 2019       | FALL 2020        |
| Texas Resident  | 55,093          | 57,566           |
| Out-of-State    | 3,515           | 3,502            |
| Foreign         | 5,251           | 4,204            |
| Total Students  | 63,859          | 65,272           |

### HISTORICAL (Fall Semester)

|             |                  | SEMESTER     |
|-------------|------------------|--------------|
| FISCAL YEAR | <u>HEADCOUNT</u> | CREDIT HOURS |
| 2016-17     | 60,435           | 737,781      |
| 2017-18     | 62,802           | 769,782      |
| 2018-19     | 63,694           | 782,573      |
| 2019-20     | 63,859           | 794,847      |
| 2020-21     | 65,272           | 817,170      |
|             |                  |              |

#### TEXAS A&M UNIVERSITY

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#### EXHIBIT III TEXAS A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

|  | CURRENT<br>YEAR<br>TOTAL       | PRIOR<br>YEAR<br>TOTAL         |
|--|--------------------------------|--------------------------------|
| Assets and Deferred Outflows   |                                |                                |
| Current Assets   | A 227 021 011 62               | A 215 265 650 02               |
| Cash and Cash Equivalents [Schedule Three]                               | \$ 227,831,911.63              | \$ 215,267,670.92              |
| Investments Restricted   |                                |                                |
| Cash and Cash Equivalents [Schedule Three]                               | 31,667,963.20                  | 45,522,378.98                  |
| Investments  |                                |                                |
| Legislative Appropriations   | 20,066,989.41                  | 18,368,268.94                  |
| Receivables, Net [Note 24]<br>Federal                                    | 18,872,743.41                  | 22,296,410.58                  |
| Other Intergovernmental  | 10,072,743.41                  | 22,270,410.30                  |
| Interest and Dividends   |                                |                                |
| Gifts  | 32,169,082.80                  | 43,153,563.96                  |
| Self-Insured Health and Dental   | 10 204 254 76                  | 10 705 060 75                  |
| Student<br>Investment Trades   | 10,394,254.76                  | 19,785,869.75                  |
| Accounts   | 50,395,690.50                  | 59,349,869.18                  |
| Other  | 624,638.15                     | 22,538.98                      |
| Due From Other Agencies  | 7,052,968.64                   | 8,599,017.25                   |
| Due From Other Members Due From Other Funds                              | 160,613,031.29                 | 193,598,686.28                 |
| Consumable Inventories   | 10,977,407.97<br>13,398,396.40 | 17,798,560.97<br>14,040,422.18 |
| Merchandise Inventories  | 2,223,339.93                   | 2,319,710.73                   |
| Loans and Contracts  | 14,681,351.80                  | 10,882,191.75                  |
| Interfund Receivable [Note 12]   |                                |                                |
| Other Current Assets   | 85,547,386.32                  | 76,413,848.91                  |
| Total Current Assets   | \$ 686,517,156.21              | \$ 747,419,009.36              |
| Non-Current Assets   |                                |                                |
| Restricted   |                                |                                |
| Cash and Cash Equivalents [Schedule Three]                               | \$                             | \$                             |
| Assets Held By System Office   | 565,814,173.64                 | 537,900,767.58                 |
| Investments [Note 3]   |                                |                                |
| Loans, Contracts and Other<br>Gifts Receivable                           | 315,084,440.90                 | 339,335,985.21                 |
| Loans and Contracts  | 9,214,762.20                   | 13,670,928.34                  |
| Assets Held By System Office   | 1,942,155,946.57               | 1,714,851,693.71               |
| Investments [Note 3]   |                                |                                |
| Interfund Receivable [Note 12]   |                                |                                |
| Capital Assets, Non-Depreciable [Note 2] Land and Land Improvements      | 34,930,755.51                  | 34,930,754.51                  |
| Construction In Progress   | 207,502,397.59                 | 181,934,710.04                 |
| Other Tangible Capital Assets  | 58,201,685.00                  | 56,481,612.51                  |
| Land Use Rights  | 71,869.00                      | 47,322.00                      |
| Other Intangible Capital Assets  |                                |                                |
| Capital Assets, Depreciable [Note 2]                                     | 3,344,009,543.72               | 3,194,683,436.69               |
| Buildings and Building Improvements Infrastructure                       | 595,496,860.88                 | 578,179,469.36                 |
| Facilities and Other Improvements  | 759,642,217.88                 | 752,510,898.87                 |
| Furniture and Equipment  | 403,414,447.90                 | 362,636,559.20                 |
| Vehicles, Boats, and Aircraft  | 54,451,731.43                  | 52,687,339.19                  |
| Other Capital Assets   | 118,617,333.59                 | 114,732,060.57                 |
| Intangible Capital Assets, Amortized [Note 2] Land Use Rights            |                                | 255,457.00                     |
| Computer Software  | 54,796,288.51                  | 54,558,561.91                  |
| Other Intangible Capital Assets  | - 1,,                          | - 1,000,000                    |
| Accumulated Depreciation/Amortization                                    | (2,698,673,883.42)             | (2,496,995,421.97)             |
| Assets Held In Trust   | 071 200 70                     | 020 242 04                     |
| Other Non-Current Assets   | 871,290.79                     | 838,243.94                     |
| Total Non-Current Assets   | \$ 5,765,601,861.69            | \$ 5,493,240,378.66            |
|  |                                |                                |
| Deferred Outflows of Resources [Note 28]                                 | Φ.                             | <b>A</b>                       |
| Unamortized Loss On Refunding Debt                                       | \$ 11,605,274,01               | \$ 15 520 104 72               |
| Government Acquisition Pension   | 11,605,274.91                  | 15,528,184.73                  |
| Other Post Employment Benefits   |                                |                                |
| Asset Retirement Obligations   |                                |                                |
|  | ¢ 11.605.074.01                | ¢ 15 500 104 70                |
| Total Defended Outflood f Decor  | \$ 11,605,274.91               | \$ 15,528,184.73               |
| Total Deferred Outflows of Resources                                     | +,,                            |                                |
| Total Deferred Outflows of Resources  Total Assets and Deferred Outflows | \$ 6,463,724,292.81            | \$ 6,256,187,572.75            |

#### EXHIBIT III TEXAS A&M UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

| PRIOR<br>YEAR<br>TOTAL                    |
|---|
|   |
|   |
| 600 0 61 106 100 71                       |
| 6.23 \$ 61,106,132.71                     |
| 9.34 60,729,073.61                        |
|   |
| 4.41 6,931,339.22                         |
| 1.67 2,307,107.75                         |
| 0.68 2,315,030.68<br>9.67 66,211.11       |
| 7.97 17,798,560.97                        |
| 0.80 40,235,682.89                        |
| 1.50                                      |
| 1.78 424,634,332.95<br>7.40 12,589,014.78 |
| 7.40 12,389,014.76                        |
|   |
|   |
| 5.23 543,652.99                           |
| 5.22 1,733,228.01                         |
| 1,733,228.01                              |
|   |
| 6.20 26,581,730.82                        |
| 6.60 ¢ 657.571.009.40                     |
| 6.60 \$ 657,571,098.49                    |
|   |
| 4.02 \$ 10,296,194.78                     |
| 5.51 28,973,330.82                        |
|   |
|   |
|   |
| 7.37 602,230.01                           |
|   |
|   |
| 2.81 3,356,930.41                         |
| 0.77 2,701,750.77                         |
| 0.00 19,289,500.00                        |
| 0.49 \$ 65.210.026.70                     |
| 0.48 \$ 65,219,936.79                     |
|   |
| \$  |
| 0.70                                      |
| 0.79 838,243.94                           |
| 0.79 \$ 838,243.94                        |
| 9.77                                      |
| 7.87 \$ 723,629,279.22                    |
|   |
| 4.99 \$ 2,866,307,376.88                  |
| 4. <i>7</i> ) \$ 2,000,307,370.00         |
|   |
| 2.59 407,810,987.06                       |
| 9.99 200,079,645.20                       |
| 5.84 184,516,365.31                       |
| 6.97 213,232,463.82                       |
| 4.56 1,660,611,455.26                     |
|   |
| 4.94 \$ 5,532,558,293.53                  |
| ψ 3,332,330,233.33                        |
| 2.81 \$ 6,256,187,572.75                  |
| 4   |

# EXHIBIT IV TEXAS A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

|   | _  | CURRENT<br>YEAR<br>TOTAL   | _  | PRIOR<br>YEAR<br>TOTAL     |
|---|----|----------------------------|----|----------------------------|
| Operating Revenues                                  |    |                            |    |                            |
| Tuition and Fees                                    | \$ | 827,424,662.05             | \$ | 789,006,365.95             |
| Discounts and Allowances                            |    | (170,683,252.55)           |    | (168,547,767.67)           |
| Professional Fees                                   |    | 1,877.50                   |    | 27,751.32                  |
| Auxiliary Enterprises                               |    | 206,794,274.09             |    | 230,457,159.89             |
| Discounts and Allowances                            |    | (10,162,520.85)            |    | (12,292,536.53)            |
| Other Sales of Goods and Services                   |    | 153,109,514.22             |    | 154,967,199.39             |
| Discounts and Allowances                            |    | 1 101 151 15               |    | 206.052.52                 |
| Interest Revenue                                    |    | 1,421,171.15               |    | 396,052.53                 |
| Federal Revenue - Operating                         |    | 109,450,159.83             |    | 103,948,919.70             |
| Federal Pass Through Revenue<br>State Grant Revenue |    | 3,347,993.48<br>262,058.32 |    | 3,603,253.71<br>378,186.55 |
| State Orant Revenue State Pass Through Revenue      |    | 48,662,460.22              |    | 42,236,970.20              |
| Other Grants and Contracts - Operating              |    | 109,795,960.14             |    | 122,351,538.96             |
| Other Operating Revenue                             |    | 23,726,212.57              |    | 28,159,550.73              |
| Other Operating Revenue                             | _  | 23,720,212.37              | -  | 20,137,330.73              |
| Total Operating Revenues                            | \$ | 1,303,150,570.17           | \$ | 1,294,692,644.73           |
| Operating Expenses                                  |    |                            |    |                            |
| Instruction   | \$ | 609,069,015.57             | \$ | 593,184,138.94             |
| Research  |    | 223,163,750.04             |    | 219,196,794.00             |
| Public Service                                      |    | 19,518,183.66              |    | 26,906,578.00              |
| Academic Support                                    |    | 255,515,400.33             |    | 251,839,140.60             |
| Student Services                                    |    | 82,364,398.34              |    | 79,384,185.23              |
| Institutional Support                               |    | 84,447,242.79              |    | 81,338,032.14              |
| Operation & Maintenance of Plant                    |    | 179,075,991.55             |    | 139,346,565.79             |
| Scholarships & Fellowships                          |    | 136,626,021.62             |    | 110,865,899.30             |
| Auxiliary   |    | 224,108,696.61             |    | 229,597,214.24             |
| Depreciation/Amortization                           | _  | 208,949,766.44             | _  | 197,382,368.64             |
| Total Operating Expenses [Schedule IV-1]            | \$ | 2,022,838,466.95           | \$ | 1,929,040,916.88           |
| Total Operating Income [Loss]                       | \$ | (719,687,896.78)           | \$ | (634,348,272.15)           |
| Nonoperating Revenues [Expenses]                    |    |                            |    |                            |
| Legislative Revenue                                 | \$ | 423,284,715.04             | \$ | 372,111,962.40             |
| Federal Revenue Non-Operating                       |    | 77,300,454.18              |    | 58,213,817.73              |
| Federal Pass Through Non-Operating                  |    |                            |    |                            |
| State Pass Through Non-Operating                    |    |                            |    |                            |
| Gifts   |    | 115,991,003.79             |    | 158,251,512.42             |
| Investment Income                                   |    | 254,410,524.18             |    | 51,003,480.12              |
| Investing Activities Expense                        |    | (5,567,009.64)             |    | (4,897,920.61)             |
| Interest Expense                                    |    | 109,808.99                 |    | 274,072.65                 |
| Borrower Rebates and Agent Fees                     |    |                            |    |                            |
| Gain [Loss] On Sale or Disposal of Capital Assets   |    | (527,994.72)               |    | (7,620,531.22)             |
| Settlement of Claims                                |    | (1,065,538.46)             |    | (1,133,461.54)             |
| Other Nonoperating Revenues                         |    | 7,688,247.74               |    | 34,463,579.60              |
| Other Nonoperating [Expenses]                       | _  | (14,125,974.61)            | _  | (29,584,457.51)            |
| Total Nonoperating Revenues [Expenses]              | \$ | 857,498,236.49             | \$ | 631,082,054.04             |
|   |    |                            |    |                            |

# EXHIBIT IV TEXAS A&M UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

|  | _  | CURRENT<br>YEAR<br>TOTAL          | _  | PRIOR<br>YEAR<br>TOTAL             |
|--|----|-----------------------------------|----|------------------------------------|
| Other Revenues and Transfers Capital Contributions                       | \$ | 2 200 422 20                      | \$ | 2 256 600 07                       |
| Capital Appropriations [Higher Education Fund]                           | Þ  | 3,208,432.28                      | Ф  | 3,256,609.97                       |
| Additions to Permanent and Term Endowments                               |    | 2,684,674.93                      |    | 2,238,659.54                       |
| Special Items  |    |                                   |    |                                    |
| Extraordinary Items Transfers In   |    |                                   |    |                                    |
| Transfers From Other State Agencies                                      |    | 7,590,056.13                      |    | 7,650,379.00                       |
| Mandatory Transfers From Other Members                                   |    | .,,                               |    |                                    |
| Nonmandatory Transfers From Other Members                                |    | 230,989,066.05                    |    | 227,557,993.67                     |
| Nonmandatory Transfers From Members/Agencies-Cap Assets<br>Transfers Out |    | 126,159,121.64                    |    | 441,636,040.81                     |
| Transfers to Other State Agencies  |    | (6,969.22)                        |    | (6,345.70)                         |
| Mandatory Transfers to Other Members                                     |    | (124,527,684.74)                  |    | (161,853,585.49)                   |
| Nonmandatory Transfers to Other Members                                  |    | (74,406,564.50)                   |    | (69,267,014.42)                    |
| Nonmandatory Transfers to Members/Agencies - Cap Assets                  |    | (2,458,856.22)                    |    | (3,356,097.38)                     |
| Legislative Transfers - In   |    | 1,677,293.00                      |    | 1,756,185.00                       |
| Legislative Transfers - Out Legislative Appropriations Lapsed            |    | (8,288,224.04)<br>(16,684,803.61) |    | (8,379,352.78)<br>(159,126.42)     |
| Legislative rappropriations Lapsed                                       | _  | (10,004,003.01)                   | -  | (137,120.42)                       |
| Total Other Revenues and Transfers                                       | \$ | 145,935,541.70                    | \$ | 441,074,345.80                     |
| Change In Net Position   | \$ | 283,745,881.41                    | \$ | 437,808,127.69                     |
| Net Position, Beginning of Year<br>Restatement                           | \$ | 5,532,558,293.53                  | \$ | 5,097,451,916.61<br>(2,701,750.77) |
| Net Position, Beginning of Year, Restated                                | \$ | 5,532,558,293.53                  | \$ | 5,094,750,165.84                   |
| Net Position, End of Year  | \$ | 5,816,304,174.94                  | \$ | 5,532,558,293.53                   |
|  |    |                                   |    |                                    |
|  |    |                                   |    |                                    |
|  |    |                                   |    |                                    |
|  |    |                                   |    |                                    |
|  |    |                                   |    |                                    |
|  |    |                                   |    |                                    |

#### SCHEDULE IV-1 TEXAS A&M UNIVERSITY NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

|                                   | _1 | INSTRUCTION    | _  | RESEARCH       | <u>P</u> | UBLIC SERVICE | _  | ACADEMIC<br>SUPPORT | _  | STUDENT<br>SERVICES |
|-----------------------------------|----|----------------|----|----------------|----------|---------------|----|---------------------|----|---------------------|
| Natural Classification            |    |                |    |                |          |               |    |                     |    |                     |
| Cost of Goods Sold                | \$ | 48,032.49      | \$ |                | \$       | 10,422.97     | \$ | 80,928.41           | \$ | 2,627.48            |
| Salaries & Wages                  |    | 438,092,516.60 |    | 115,801,304.82 |          | 8,812,870.26  |    | 129,610,308.62      |    | 40,168,291.62       |
| Payroll Related Costs             |    | 107,127,937.34 |    | 22,268,896.95  |          | 1,859,693.94  |    | 30,213,421.59       |    | 11,249,774.25       |
| Payroll Related Costs-TRS Pension |    |                |    |                |          |               |    |                     |    |                     |
| Payroll Related Costs-OPEB        |    |                |    |                |          |               |    |                     |    |                     |
| Professional Fees & Services      |    | 19,293,749.36  |    | 18,468,154.35  |          | 2,444,797.23  |    | 33,515,340.71       |    | 4,228,957.34        |
| Travel                            |    | 2,977,069.41   |    | 4,427,497.71   |          | 376,392.30    |    | 2,568,382.69        |    | 1,206,249.91        |
| Materials & Supplies              |    | 20,457,598.80  |    | 17,652,975.93  |          | 1,270,321.43  |    | 32,163,420.31       |    | 3,620,808.47        |
| Communication & Utilities         |    | 1,308,938.71   |    | 564,364.78     |          | 213,637.31    |    | 2,387,198.80        |    | 1,412,935.05        |
| Repairs & Maintenance             |    | 7,387,432.46   |    | 4,416,079.86   |          | 89,494.22     |    | 4,396,590.45        |    | 934,993.69          |
| Rentals & Leases                  |    | 3,077,123.94   |    | 3,162,128.88   |          | 1,381,400.92  |    | 6,795,746.79        |    | 3,807,649.41        |
| Printing & Reproduction           |    | 341,534.09     |    | 868,971.07     |          | 415,422.08    |    | 1,820,434.60        |    | 377,725.57          |
| Federal Pass-Through              |    |                |    | 2,231,067.59   |          | 8,003.98      |    |                     |    |                     |
| State Pass-Through                |    |                |    |                |          |               |    |                     |    |                     |
| Depreciation & Amortization       |    |                |    |                |          |               |    |                     |    |                     |
| Bad Debt Expense                  |    |                |    |                |          |               |    |                     |    | (17,850.25)         |
| Interest                          |    | 4,079.06       |    | 12,319.36      |          | 1,865.43      |    | 6,935.17            |    | 849.72              |
| Scholarships                      |    | 265,515.27     |    | 15,276,117.59  |          | 257,338.98    |    | 2,791,538.43        |    | 201,550.00          |
| Claims & Losses                   |    |                |    |                |          |               |    |                     |    |                     |
| Net Change In OPEB Obligation     |    |                |    |                |          |               |    |                     |    |                     |
| Other Operating Expenses          | _  | 8,687,488.04   | _  | 18,013,871.15  | _        | 2,376,522.61  | _  | 9,165,153.76        | _  | 15,169,836.08       |
| Total Operating Expenses          | \$ | 609,069,015.57 | \$ | 223,163,750.04 | \$       | 19,518,183.66 | \$ | 255,515,400.33      | \$ | 82,364,398.34       |

| IN | STITUTIONAL<br>SUPPORT | OPERATION &<br>MAINTENANCE<br>OF PLANT | SCHOLARSHIPS & FELLOWSHIPS | _  | AUXILIARY      |    | EPRECIATION & MORTIZATION           | _  | TOTAL            | _  | PRIOR<br>YEAR    |
|----|------------------------|--|----------------------------|----|----------------|----|-------------------------------------|----|------------------|----|------------------|
| \$ |                        | \$                                     | \$                         | \$ | 1.421.596.90   | \$ |                                     | \$ | 1,563,608,25     | \$ | 2.020.798.72     |
|    | 45,993,538.90          | 11,593,530.47                          | 8,177,256.18               |    | 82,939,872.22  |    |                                     |    | 881,189,489.69   |    | 856,388,469.22   |
|    | 12,323,709.12          | 3,122,883.47                           | 709,298.12                 |    | 15,608,707.82  |    |                                     |    | 204,484,322.60   |    | 200,476,453.22   |
|    |                        |  |                            |    |                |    |                                     |    |                  |    |                  |
|    |                        |  |                            |    |                |    |                                     |    |                  |    |                  |
|    | 11,262,007.57          | 4,051,219.59                           | 567,297.68                 |    | 22,872,113.61  |    |                                     |    | 116,703,637.44   |    | 120,925,031.10   |
|    | 231,635.16             | 4,690.04                               | 732,601.07                 |    | 6,083,077.33   |    |                                     |    | 18,607,595.62    |    | 37,111,716.27    |
|    | 1,250,260.90           | 2,448,320.69                           | 474,726.81                 |    | 14,145,018.43  |    |                                     |    | 93,483,451.77    |    | 87,221,558.45    |
|    | 545,236.40             | 49,915,043.45                          | 30,871.34                  |    | 17,292,877.81  |    |                                     |    | 73,671,103.65    |    | 68,675,491.89    |
|    | 1,267,675.18           | 88,735,358.26                          | 86,429.48                  |    | 22,493,110.70  |    |                                     |    | 129,807,164.30   |    | 90,976,901.34    |
|    | 1,253,206.81           | 842,936.26                             | 383,078.10                 |    | 13,705,185.21  |    |                                     |    | 34,408,456.32    |    | 39,909,521.88    |
|    | 235,213.58             | 8,378.37                               | 21,855.80                  |    | 230,217.52     |    |                                     |    | 4,319,752.68     |    | 5,230,987.87     |
|    |                        |  |                            |    |                |    |                                     |    | 2,239,071.57     |    | 1,803,188.97     |
|    |                        |  |                            |    |                |    |                                     |    |                  |    | 150,000.00       |
|    |                        |  |                            |    |                |    | 208,949,766.44                      |    | 208,949,766.44   |    | 197,382,368.64   |
|    |                        |  |                            |    |                |    |                                     |    | (17,850.25)      |    | 34,911.91        |
|    | 5,337.60               | 6,875.96                               | 84.78                      |    | 5,018.82       |    |                                     |    | 43,365.90        |    | 35,718.36        |
|    |                        |  | 104,357,385.32             |    | 5,005,520.68   |    |                                     |    | 128,154,966.27   |    | 115,718,706.09   |
|    |                        |  |                            |    |                |    |                                     |    |                  |    |                  |
|    |                        |  |                            |    |                |    |                                     |    |                  |    |                  |
|    | 10,079,421.57          | 18,346,754.99                          | 21,085,136.94              |    | 22,306,379.56  |    |                                     |    | 125,230,564.70   |    | 104,979,092.95   |
| \$ | 84,447,242.79          | \$ 179,075,991.55                      | \$ 136,626,021.62          | \$ | 224,108,696.61 | \$ | 208,949,766.44                      | \$ | 2,022,838,466.95 | \$ | 1,929,040,916.88 |
| _  | . , .,= .=             | , , , , , , , , , , , , , ,            | , , ,                      | Ě  | , ,            | É  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | =  | ,. ,,            | É  | , ,,-            |

[Exhibit IV]

#### EXHIBIT V TEXAS A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

|   | _  | CURRENT<br>YEAR<br>TOTAL | _  | PRIOR<br>YEAR<br>TOTAL |
|---|----|--------------------------|----|------------------------|
| Cash Flows From Operating Activities  |    |                          |    |                        |
| Proceeds Received From Tuition and Fees   | \$ | 620,017,828.47           | \$ | 610,888,255.99         |
| Proceeds Received From Customers  |    | 155,578,355.84           |    | 163,564,943.77         |
| Proceeds From Grants and Contracts  |    | 259,277,407.42           |    | 280,347,215.28         |
| Proceeds From Auxiliary Enterprises   |    | 201,090,363.14           |    | 216,473,164.57         |
| Proceeds From Loan Programs   |    | 209,430,027.82           |    | 1,733,629.35           |
| Proceeds From Other Operating Revenues  |    | 52,898,132.86            |    | 56,319,780.25          |
| Payments to Suppliers for Goods and Services  |    | (604,149,141.32)         |    | (565,275,225.12)       |
| Payments to Employees   |    | (1,090,604,521.56)       |    | (1,050,427,627.99)     |
| Payments for Loans Provided   |    | (210,906,376.96)         |    |                        |
| Payments for Pension Benefits to Plan Members                                       |    |                          |    |                        |
| Payments for OPEB Benefits to Plan Members  |    | (120 120 226 74)         |    | (100.016.065.16)       |
| Payments for Other Operating Expenses   | _  | (130,138,236.74)         | -  | (122,216,965.16)       |
| Net Cash Provided [Used] By Operating Activities                                    | \$ | (537,506,161.03)         | \$ | (408,592,829.06)       |
| Cash Flows From Noncapital Financing Activities                                     |    |                          |    |                        |
| Proceeds From State Appropriations  | \$ | 406,578,483.96           | \$ | 383,445,705.99         |
| Proceeds From Gifts   |    | 149,027,108.61           |    | 187,263,861.67         |
| Proceeds From Endowments  |    | 2,684,674.93             |    | 2,238,659.54           |
| Proceeds From Transfers From Other Funds  |    | 7,477,716.13             |    | 7,636,799.00           |
| Proceeds From Other Grant Receipts  |    | 79,423,572.40            |    | 54,739,740.47          |
| Proceeds From Other Noncapital Financing Activities                                 |    | 1,680,422.67             |    | 38,834,861.49          |
| Payments of Interest  |    |                          |    |                        |
| Payments for Transfers to Other Funds   |    | (6,969.22)               |    | (6,345.70)             |
| Payments for Grant Disbursements  |    |                          |    |                        |
| Payments for Other Noncapital Financing Uses  |    | (11,820,607.68)          |    | (10,244,258.43)        |
| Other Noncapital Transfers From/To System Transfers Between Fund Groups             |    | 182,705,815.22           |    | 149,479,221.33         |
| Net Cash Provided [Used] By Noncapital Financing Activities                         | \$ | 817,750,217.02           | \$ | 813,388,245.36         |
|   | _  |                          | _  |                        |
| Cash Flows From Capital and Related Financing Activities                            | ¢. | 220.252.22               | Φ. | 227 000 74             |
| Proceeds From Sale of Capital Assets  | \$ | 239,252.33               | \$ | 337,009.74             |
| Proceeds From Debt Issuance   |    | 152,130.08               |    | 318,943.22             |
| Proceeds From State Grants and Contracts Proceeds From Federal Grants and Contracts |    |                          |    |                        |
| Proceeds From Gifts   |    |                          |    |                        |
| Proceeds From Interfund Payables  |    |                          |    |                        |
| Proceeds From Other Financing Activities  |    | 296,018.03               |    | 1,145,883.00           |
| Proceeds From Capital Contributions   |    | 270,010.03               |    | 1,143,003.00           |
| Payments for Additions to Capital Assets  |    | (127,857,988.38)         |    | (139,586,459.35)       |
| Payments of Principal On Debt   |    | (127,037,700.30)         |    | (137,360,437.33)       |
| Payments for Capital Leases   |    | (1,801,978.82)           |    | (908,500.69)           |
| Payments of Interest On Debt Issuance   |    | (42,321.09)              |    | (44,870.57)            |
| Payments for Interfund Receivables  |    | (2,467,160.76)           |    | (2,833,814.20)         |
| Payments of Other Costs On Debt Issuance  |    | (=, , )                  |    | (=,===,=====)          |
| Transfer of Capital Debt Proceeds From System [Nonmandatory]                        |    | 22,506,637.25            |    | 33,758,660.81          |
| Intrasystem Transfers for Capital Debt [Mandatory]                                  |    | (132,815,908.78)         |    | (170,232,938.27)       |
| Intrasystem Transfers for Construction Projects [Non-Mand]                          |    | (20,858,504.40)          | _  | (24,123,763.30)        |
| Net Cash Provided [Used] By Capital & Related Financing Act.                        | \$ | (262,649,824.54)         | \$ | (302,169,849.61)       |
| Cash Flows From Investing Activities  |    |                          |    |                        |
| Proceeds From Sales of Investments  | \$ |                          | \$ |                        |
| Sales and Purchases of Investments Held By System                                   |    | (32,137,981.57)          |    | (112,544,806.52)       |
| Proceeds From Interest and Investment Income  |    | 29,686,747.01            |    | 42,008,142.85          |
| Payments to Acquire Investments   | _  |                          | _  |                        |
| Net Cash Provided [Used] By Investing Activities                                    | \$ | (2,451,234.56)           | \$ | (70,536,663.67)        |
| Net Increase [Decrease] In Cash and Cash Equivalents                                | \$ | 15,142,996.89            | \$ | 32,088,903.02          |
| Cash and Cash Equivalents, Beginning of Year  | \$ | 260,790,049.90           | \$ | 228,701,146.88         |
| Restatement   | _  | (16,433,171.96)          | _  |                        |
| Cash and Cash Equivalents, Beginning of Year, As Restated                           | \$ | 244,356,877.94           | \$ | 228,701,146.88         |
| Cash and Cash Equivalents, End of Year [Sch Three]                                  | \$ | 259,499,874.83           | \$ | 260,790,049.90         |
| San and Cash Equitations, End of Tell [500 Times]                                   | =  | 200, 100,017.00          | Ψ  | 200,770,047.70         |
|   |    |                          |    |                        |

#### EXHIBIT V TEXAS A&M UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

| (719,687,896.78)<br>208,949,766.44<br>366,492.81<br>15,697,697.50<br>1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50<br>(3,490,522.69) | 197,382<br>1,248<br>5,181<br>(5,315<br>(6)<br>60<br>(1,799<br>1,630<br>2<br>1,890<br>(144<br>(5,722<br>29,488<br>(517         | 1,366.47<br>5,730.12)<br>9,835.99<br>6,061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)<br>8,042.81 |
|---|---|---|
| 208,949,766.44<br>366,492.81<br>15,697,697.50<br>1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50                                       | (634,348<br>197,382<br>1,248<br>5,181<br>(5,315<br>(66<br>(1,799)<br>1,630<br>2<br>1,890<br>(146<br>(5,722<br>29,488<br>(517) | 2,368.64<br>8,996.12<br>1,366.47<br>5,730.12)<br>9,835.99<br>6,061.75<br>9,420.50)<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)             |
| 208,949,766.44<br>366,492.81<br>15,697,697.50<br>1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50                                       | 197,382<br>1,248<br>5,181<br>(5,315<br>(6)<br>60<br>(1,799<br>1,630<br>2<br>1,890<br>(144<br>(5,722<br>29,488<br>(517         | 2,368.64<br>8,996.12<br>1,366.47<br>5,730.12)<br>9,835.99<br>6,061.75<br>9,420.50)<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)             |
| 15,697,697.50<br>1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50   | 1,248<br>5,181<br>(5,315<br>(6<br>(1,795<br>1,630<br>1,890<br>(144<br>(5,722<br>29,486<br>(517                                | 1,366.47<br>5,730.12)<br>9,835.99)<br>6,061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)            |
| 15,697,697.50<br>1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50   | 1,248<br>5,181<br>(5,315<br>(6<br>(1,795<br>1,630<br>1,890<br>(144<br>(5,722<br>29,486<br>(517                                | 1,366.47<br>5,730.12)<br>9,835.99<br>9,6061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)            |
| 1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | (5,315<br>(6)<br>(6)<br>(1,799<br>1,630<br>1,890<br>(144<br>(5,722<br>29,482<br>(517)   | 5,730.12)<br>9,835.99)<br>5,061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>5,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)                        |
| 1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | (5,315<br>(6)<br>(6)<br>(1,799<br>1,630<br>1,890<br>(144<br>(5,722<br>29,482<br>(517)   | 5,730.12)<br>9,835.99)<br>5,061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>5,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)                        |
| 1,658,388.61<br>(2,543,821.42)<br>738,396.58<br>(9,310,598.81)<br>525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | (5,315<br>(6)<br>(6)<br>(1,799<br>1,630<br>1,890<br>(144<br>(5,722<br>29,482<br>(517)   | 5,730.12)<br>9,835.99)<br>6,061.75<br>9,420.50)<br>0,867.83<br>4,427.60<br>0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)                        |
| 525,230.34<br>176,436.23<br>(7,195,045.83)<br>12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | 1,630<br>1,890<br>(146<br>(5,722<br>29,482<br>(517)   | 0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)   |
| 12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | 1,890<br>(146<br>(5,722<br>29,484<br>(517   | 0,123.75<br>6,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)   |
| 12,798.56<br>956,547.80<br>(25,051,854.87)<br>691,824.50  | (146<br>(5,722<br>29,484<br>(517  | 5,687.00)<br>2,607.70)<br>4,494.43<br>7,025.00)   |
| 691,824.50  | (517  | 7,025.00)   |
|   |   |   |
|   |   |   |
| 182,181,735.75  | \$ 225,755  | 5,443.09  |
| (537,506,161.03)  | \$ (408,592   | 2,829.06)   |
|   |   |   |
| 3,208,432.28<br>165,508,625.82  |   | 5,609.97<br>5,909.40)   |
| 949,582.01<br>123,172,270.70  | 430,659   | 9,412.21  |
|   | (537,506,161.03)<br>3,208,432.28<br>165,508,625.82<br>949,582.01  | (537,506,161.03) \$ (408,59)<br>3,208,432.28 \$ 3,250<br>165,508,625.82 (29,780)<br>949,582.01  |

#### EXHIBIT VI TEXAS A&M UNIVERSITY STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

|  | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL |
|--|--------------------------|------------------------|
| Assets and Deferred Outflows   |                          |                        |
| Assets Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office                        | \$                       | \$                     |
| Investments Restricted Cash and Cash Equivalents [Sch Three-F]                                     | 23,545,910.84            | ļ                      |
| Assets Held By System Office<br>Investments<br>Loans, Contracts and Other                          |                          |                        |
| Gift Receivable<br>Legislative Appropriations<br>Receivables, Net                                  |                          |                        |
| Federal Other Intergovernmental Interest and Dividends   |                          |                        |
| Gifts<br>Student   | 1,503,065.97             | 7                      |
| Investment Trades Accounts   | 8,000.00                 |                        |
| Other  | 8,000.00                 | )                      |
| Due From Other Agencies Due From Other Members Due From Other Funds                                |                          |                        |
| Consumable Inventories Merchandise Inventories Loans and Contracts                                 |                          |                        |
| Interfund Receivables Capital Assets, Non-Depreciable Land and Land Improvements                   |                          |                        |
| Construction In Progress Other Tangible Capital Assets Land Use Rights                             |                          |                        |
| Other Intangible Capital Assets Capital Assets, Depreciable Buildings and Building Improvements    |                          |                        |
| Infrastructure Facilities and Other Improvements Furniture and Equipment                           |                          |                        |
| Vehicles, Boats, and Aircraft<br>Other Capital Assets<br>Intangible Capital Assets, Amortized      |                          |                        |
| Land Use Rights Computer Software Other Intangible Capital Assets                                  |                          |                        |
| Accumulated Depreciation/Amortization<br>Other Assets  |                          |                        |
| Total Assets   | \$ 25,056,976.81         | \$                     |
| Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition | \$                       | \$                     |
| Pension<br>Other Post Employment Benefits<br>Asset Retirement Obligations                          |                          |                        |
| Total Deferred Outflows of Resources   | \$                       | \$                     |
| Total Assets and Deferred Outflows   | \$ 25,056,976.8          | \$                     |
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#### EXHIBIT VI TEXAS A&M UNIVERSITY STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

|   | _  | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL |
|---|----|--------------------------|------------------------|
| Liabilities and Deferred Inflows                                |    |                          |                        |
| Liabilities<br>Payables   |    |                          |                        |
| Accounts  | \$ | 4,129,672.14             | \$                     |
| Payroll   |    | , .,                     |                        |
| Investment Trades   |    |                          |                        |
| Student   |    | 2 552 70                 |                        |
| Other<br>Interfund Payable                                      |    | 3,552.79                 |                        |
| Due to Other Agencies   |    |                          |                        |
| Due to Other Funds  |    |                          |                        |
| Due to Other Members  |    |                          |                        |
| Funds Held for Investment<br>Unearned Revenue                   |    | 3,842,716.32             |                        |
| Employees' Compensable Leave                                    |    | 3,042,710.32             |                        |
| Other Post Employment Benefits                                  |    |                          |                        |
| Claims and Judgments  |    |                          |                        |
| Notes and Loans Payable   |    |                          |                        |
| Notes From Direct Borrowings<br>Bonds Payable                   |    |                          |                        |
| Capital Lease Obligations                                       |    |                          |                        |
| Asset Retirement Obligations                                    |    |                          |                        |
| Liabilities Payable From Restricted Assets<br>Other Liabilities |    |                          |                        |
| Total Liabilities   | \$ | 7,975,941.25             | \$                     |
| Deferred Inflows of Resources [Note 28]                         |    |                          |                        |
| Pension   | \$ |                          | \$                     |
| Other Post Employment Benefits                                  |    |                          |                        |
| Split-Interest Agreements                                       | _  |                          |                        |
| Total Deferred Inflows of Resources                             | \$ |                          | \$                     |
| Total Liabilities and Deferred Inflows                          | \$ | 7,975,941.25             | \$                     |
| Net Position  |    |                          |                        |
| Restricted for  |    |                          |                        |
| Individuals, Organizations, & Other Governments                 | \$ | 17,081,035.56            | \$                     |
| Total Net Position [Exhibit VII]                                | \$ | 17 001 025 56            |                        |
|   |    | 17,081,035.56            | \$                     |
| Total Liabilities, Deferred Inflows, and Net Position           | \$ | 25,056,976.81            | \$                     |
|   |    |                          |                        |
|   |    |                          |                        |
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# EXHIBIT VII TEXAS A&M UNIVERSITY STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

|  | CURRENT<br>YEAR<br>TOTAL | PRIOR<br>YEAR<br>TOTAL |
|--|--------------------------|------------------------|
| Additions  |                          |                        |
| Contributions  |                          |                        |
| Gifts  | \$ 1,729,543.52          | \$                     |
| Capital Contributions  |                          |                        |
| •  |                          |                        |
| Total Contributions  | \$ 1,729,543.52          | \$                     |
| Investment Income  |                          |                        |
| Interest/Dividends/Other Income                                      | \$ 92,590.83             | \$                     |
| Realized Gain [Loss] Sale of Investments                             |                          |                        |
| Net Increase [Decrease] in Fair Value                                |                          |                        |
|  |                          |                        |
| Total Investment income  | \$ 92,590.83             | \$                     |
|  |                          |                        |
| Less: Investing Activities Expense                                   | \$                       | \$                     |
| Total Net Investment Income  | \$ 92,590.83             | \$                     |
| Total Net Investment Income  | ψ <i>72,370.03</i>       | Ψ                      |
| Other Additions  |                          |                        |
| Intergovernmental Receipts   | \$                       | \$                     |
| Transfers from Other Members   |                          |                        |
| Transfers from Other State Agency                                    |                          |                        |
| Transfers from Other Funds   | 36,072,560.74            |                        |
| Other Revenue/Additions  |                          |                        |
| Net Other Sales of Goods and Services                                | 20,464,949.13            |                        |
| Net Professional Fees  |                          |                        |
| Federal Revenue  |                          |                        |
| State Grant Revenue  |                          |                        |
| Other Grants and Contracts   |                          |                        |
| Other Revenue  | 84,747.29                |                        |
|  |                          |                        |
| Total Other Additions  | \$ 56,622,257.16         | \$                     |
|  |                          |                        |
| Total Additions  | \$ 58,444,391.51         | \$                     |
| D. hadian  |                          |                        |
| Deductions  Performing Contributions                                 | ¢.                       | ¢                      |
| Refunds of Contributions   | \$                       | \$                     |
| Salaries and Wages Payroll Related Costs                             |                          |                        |
| Interest   | (40.95)                  |                        |
| Settlement of Claims   | (49.85)                  |                        |
| Transfers to Other State Agencies                                    |                          |                        |
| Transfers to Other Members   |                          |                        |
| Transfers to Other Funds   | (36,072,560.74)          |                        |
| Intergovernmental Payments   | (55,5.2,566.71)          |                        |
| Other Expenses/Deductions  |                          |                        |
| Communication & Utilities  | (866,929.44)             |                        |
| Materials & Supplies   | (1,811,976.21)           |                        |
| Printing & Reproduction  | (47,406.85)              |                        |
| Professional Fees & Services   | (1,541,232.42)           |                        |
| Rentals & Leases   | (2,314,127.97)           |                        |
| Repairs & Maintenance  | (1,097,202.99)           |                        |
| Travel   | (925,157.10)             |                        |
| Other Expenses   | (13,119,884.34)          |                        |
| •  |                          |                        |
| Total Deductions   | \$ (57,796,527.91)       | \$                     |
| Change in Net Position   | \$ 647,863.60            | \$                     |
| eminge in the Control  | Ψ 047,003.00             | 4                      |
| Net Position, Beginning of Year                                      | \$                       | \$                     |
| Restatement  | 16,433,171.96            |                        |
|  |                          |                        |
|  | ¢ 16 422 171 06          | ¢.                     |
| Net Position, Beginning of Year, Restated                            | \$ 16,433,171.96         | \$                     |
| Net Position, Beginning of Year, Restated  Net Position, End of Year | \$ 17,081,035.56         | \$                     |

#### SCHEDULE THREE TEXAS A&M UNIVERSITY SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

|  | CURRENT<br>YEAR<br>TOTAL |
|--|--------------------------|
| Cash & Cash Equivalents                                |                          |
| Current Assets   |                          |
| Cash On Hand Cashiers Account                          | \$ 30,000.00             |
| Petty Cash Department Working Fund                     | 146,725.00               |
| Temporary Working Fund                                 | 2,208.00                 |
| Total Cash On Hand                                     | \$ 178,933.00            |
| Total Casil Oil Haild                                  | \$ 178,933.00            |
|  |                          |
| Cash In State Treasury                                 | A C C ( A O O O O C C O  |
| Fund 0242  | \$ 6,640,825.62          |
| Total Cash In State Treasury                           | \$ 6,640,825.62          |
| ·  |                          |
| Reimbursements Due From State Treasury                 | \$ 3,919,278.91          |
| Assets Held By System Offices-Current                  | 217,092,874.10           |
| Total Current Cash & Cash Equivalents [Exhibit III]    | \$ 227,831,911.63        |
|  |                          |
| Restricted Cash On Hand                                |                          |
| Petty Cash Department Working Fund                     | \$ 250,000.00            |
|  |                          |
| Total Restricted Cash On Hand                          | \$ 250,000.00            |
| Cash In Bank   | \$ 13,565,619.41         |
| Assets Held By System Offices-Current                  | \$ 17,852,343.79         |
| Total Restricted Cash & Cash Equivalents [Exhibit III] | \$ 31,667,963.20         |
| Total Cash & Cash Equivalents [Exhibit V]              | \$ 259,499,874.83        |
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#### SCHEDULE THREE-F TEXAS A&M UNIVERSITY SCHEDULE OF FIDUCIARY CASH & CASH EQUIVALENTS-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

|   | _  | CURRENT<br>YEAR<br>TOTAL |
|---|----|--------------------------|
| Cash & Cash Equivalents Restricted              |    |                          |
| Cash On Hand Petty Cash Department Working Fund | \$ | 10,000.00                |
| Total Cash On Hand                              | \$ | 10,000.00                |
| Assets Held By System Office                    | \$ | 23,535,910.84            |
| Total Restricted Cash & Cash Equiv [Exhibit VI] | \$ | 23,545,910.84            |
| Total Cash & Cash Equivalents                   | \$ | 23,545,910.84            |
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#### SCHEDULE N-2 TEXAS A&M UNIVERSITY NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

|  | BALANCE<br>9-1-19     | ADJUSTMENTS  | COMPLETED CIP       |
|--|-----------------------|--------------|---------------------|
| Non-Depreciable/Non-Amortizable Assets       |                       |              |                     |
| Land and Land Improvements                   | \$ 34,930,754.51      | \$           | \$                  |
| Construction In Progress                     | 181,934,710.04        |              | (186,290,581.65)    |
| Other Tangible Capital Assets                | 56,481,612.51         |              | 771,220.00          |
| Land Use Rights                              | 47,322.00             |              |                     |
| Total Non-Depreciable/Non-Amortizable Assets | \$ 273,394,399.06     | \$           | \$ (185,519,361.65) |
| Depreciable Assets                           |                       |              |                     |
| Buildings                                    | \$ 3,194,683,436.69   | \$           | \$ 146,945,871.47   |
| Infrastructure                               | 578,179,469.36        |              | 16,488,760.73       |
| Facilities and Other Improvements            | 752,510,898.87        |              | 7,024,166.10        |
| Furniture and Equipment                      | 362,636,559.20        | (156,426.26) | 14,839,867.53       |
| Vehicles, Boats and Aircraft                 | 52,687,339.19         | 156,426.26   | 220,695.82          |
| Other Capital Assets                         | 114,732,060.57        |              |                     |
| Total Depreciable Assets at Historical Cost  | \$ 5,055,429,763.88   | \$           | \$ 185,519,361.65   |
| Less Accumulated Depreciation for            |                       |              |                     |
| Buildings                                    | \$ (1,562,809,102.55) | \$           | \$                  |
| Infrastructure                               | (282,945,479.83)      |              |                     |
| Facilities and Other Improvements            | (218,084,775.32)      |              |                     |
| Furniture and Equipment                      | (261,189,063.03)      | 36,675.86    |                     |
| Vehicles, Boats and Aircraft                 | (41,354,234.80)       | (36,675.86)  |                     |
| Other Capital Assets                         | (84,702,020.10)       |              |                     |
| Total Accumulated Depreciation               | \$ (2,451,084,675.63) | \$           | \$                  |
| Depreciable Assets, Net                      | \$ 2,604,345,088.25   | \$           | \$ 185,519,361.65   |
| Amortizable Assets - Intangible              |                       |              |                     |
| Land Use Rights                              | \$ 255,457.00         | \$           | \$                  |
| Computer Software                            | 54,558,561.91         |              |                     |
| Total Intangible Assets at Historical Cost   | \$ 54,814,018.91      | \$           | \$                  |
| Less Accumulated Amortization for            |                       |              |                     |
| Land Use Rights                              | \$ (242,684.34)       | \$           | \$                  |
| Computer Software                            | (45,668,062.00)       |              |                     |
| Total Accumulated Amortization               | \$ (45,910,746.34)    | \$           | \$                  |
| Amortizable Assets,Net                       | \$ 8,903,272.57       | \$           | \$                  |
| Capital Assets, Net                          | \$ 2,886,642,759.88   | \$           | \$                  |

| -INTERAGENCY<br>RANSACTIONS      | -INTERAGENCY<br>RANSACTIONS   | _  | ADDITIONS  |    | DELETIONS  |    | BALANCE<br>8-31-20   |
|----------------------------------|-------------------------------|----|--|----|--|----|--|
| \$<br>122,920,766.86<br>2,477.27 | \$<br>(1,513,515.13)          | \$ | 1.00<br>90,451,017.47<br>946,375.22<br>24,547.00                       | \$ |  | \$ | 34,930,755.51<br>207,502,397.59<br>58,201,685.00<br>71,869.00              |
| \$<br>122,923,244.13             | \$<br>(1,513,515.13)          | \$ | 91,421,940.69  | \$ |  | \$ | 300,706,707.10   |
| \$<br>1,998,363.57               | \$                            | \$ | 900,930.92<br>1,151,650.74<br>107,152.91                               | \$ | (519,058.93)<br>(323,019.95)                       | \$ | 3,344,009,543.72<br>595,496,860.88<br>759,642,217.88                       |
| 2,435,604.81<br>25,044.25        | (1,776,794.70)<br>(15,226.00) |    | 33,804,825.11<br>2,953,634.01<br>5,177,177.86                          |    | (8,369,187.79)<br>(1,576,182.10)<br>(1,291,904.84) |    | 403,414,447.90<br>54,451,731.43<br>118,617,333.59                          |
| \$<br>4,459,012.63               | \$<br>(1,792,020.70)          | \$ | 44,095,371.55  | \$ | (12,079,353.61)                                    | \$ | 5,275,632,135.40   |
| \$<br>(304,593.62)               | \$                            | \$ | (125,807,168.83)<br>(21,689,908.02)                                    | \$ |  | \$ | (1,688,920,865.00)<br>(304,635,387.85)                                     |
| <br>(904,444.80)<br>(14,096.70)  | <br>831,453.61<br>15,226.00   |    | (20,023,335.53)<br>(31,278,837.07)<br>(3,035,919.50)<br>(4,641,608.37) |    | 5,371,360.95<br>1,442,085.09<br>578,857.46         |    | (238,108,110.85)<br>(287,132,854.48)<br>(42,983,615.77)<br>(88,764,771.01) |
| \$<br>(1,223,135.12)             | \$<br>846,679.61              | \$ | (206,476,777.32)   | \$ | 7,392,303.50                                       | \$ | (2,650,545,604.96)   |
| \$<br>3,235,877.51               | \$<br>(945,341.09)            | \$ | (162,381,405.77)   | \$ | (4,687,050.11)                                     | \$ | 2,625,086,530.44   |
| \$<br>                           | \$<br>                        | \$ | 237,726.60   | \$ | (255,457.00)                                       | \$ | 54,796,288.51  |
| \$<br>                           | \$<br>                        | \$ | 237,726.60   | \$ | (255,457.00)                                       | \$ | 54,796,288.51  |
| \$                               | \$                            | \$ | (12,772.66)<br>(2,460,216.46)  | \$ | 255,457.00   | \$ | (48,128,278.46)  |
| \$                               | \$                            | \$ | (2,472,989.12)   | \$ | 255,457.00   | \$ | (48,128,278.46)  |
| \$                               | \$                            | \$ | (2,235,262.52)   | \$ |  | \$ | 6,668,010.05   |
| \$<br>126,159,121.64             | \$<br>(2,458,856.22)          | \$ | (73,194,727.60)  | \$ | (4,687,050.11)                                     | \$ | 2,932,461,247.59   |