ANNUAL FINANCIAL REPORT

of

Tarleton State University

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



James L. Hurley President

Lori L. Beaty Vice President for Finance & Administration

Kemberly Morgan Assistant Vice President for Finance & Administration

TARLETON STATE UNIVERSITY

STUDENT ENROLLMENT DATA

CURRENT YEAR

	NUMBER OF STUDENTS BY SEMESTER					
TYPE OF STUDENT	FALL 2019	FALL 2020				
Texas Resident	12,818	13,611				
Out-of-State	283	339				
Foreign	81	76				
Total Students	13,182	14,026				

HISTORICAL (Fall Semester)

FISCAL YEAR	HEADCOUNT	SEMESTER CREDIT HOURS
2016-17	13,052	151,166
2017-18	13,019	148,300
2018-19	13,115	147,858
2019-20	13,182	147,512
2020-21	14,026	156,785

TARLETON STATE UNIVERSITY

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EXHIBIT III TARLETON STATE UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets Cash and Cash Equivalents [Schedule Three] Investments	\$	37,506,547.00	\$	36,619,474.90
Restricted Cash and Cash Equivalents [Schedule Three]		2,622,762.12		2,834,621.86
Investments Legislative Appropriations		1,254,439.57		1,602,070.14
Receivables, Net [Note 24] Federal				
Other Intergovernmental Interest and Dividends		2,345,578.32		2,571,841.02
Gifts Self-Insured Health and Dental		699,000.00		672,000.00
Student Investment Trades		3,394,098.81		1,202,970.43
Accounts		1,709,217.90		1,685,913.76
Other Due Franz Other Agencies		880,166.39		40,670.49
Due From Other Agencies Due From Other Members		195,899.39 20,214,294.11		309,900.85 10,826,298.86
Due From Other Funds		2,900,213.39		
Consumable Inventories Merchandise Inventories		317,390.16		379,794.21
Loans and Contracts Interfund Receivable [Note 12]		637,547.13		511,766.80
Other Current Assets	_	11,401,428.32	_	9,239,482.08
Total Current Assets	\$	86,078,582.61	\$	68,496,805.40
Non-Current Assets Restricted				
Cash and Cash Equivalents [Schedule Three] Assets Held By System Office Investments [Note 3]	\$	46,033,442.96	\$	43,833,888.71
Loans, Contracts and Other Gifts Receivable		19,000.00		682,000.00
Loans and Contracts Assets Held By System Office		130,388,338.48		114,588,143.89
Investments [Note 3] Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2]		, ,		, ,
Land and Land Improvements		10,824,180.32		10,410,266.87
Construction In Progress		25,648,938.24		20,487,811.78
Other Tangible Capital Assets Land Use Rights		1,522,600.66		1,523,000.66
Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2] Buildings and Building Improvements		499,409,166.41		276,375,309.15
Infrastructure		50,714,811.07		47,037,206.04
Facilities and Other Improvements		42,502,118.61		37,038,776.25
Furniture and Equipment		29,631,306.93		28,429,738.33
Vehicles, Boats, and Aircraft Other Capital Assets		2,040,220.41 9,626,159.18		1,882,898.41 9,502,433.24
Intangible Capital Assets, Amortized [Note 2] Land Use Rights		,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Computer Software Other Intangible Capital Assets		8,495,809.12		6,308,860.93
Accumulated Depreciation/Amortization Assets Held In Trust		(212,012,221.56)		(191,845,661.95)
Other Non-Current Assets	_	5,019,060.75		5,019,060.75
Total Non-Current Assets	\$	649,862,931.58	\$	411,273,733.06
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt Government Acquisition Pension	\$		\$	
Other Post Employment Benefits Asset Retirement Obligations				
Total Deferred Outflows of Resources	\$		\$	
Total Assets and Deferred Outflows	\$	735,941,514.19	\$	479,770,538.46
	_		_	

EXHIBIT III TARLETON STATE UNIVERSITY STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities				
Payables Accounts	\$	3,966,808.65	\$	9,243,061.35
Payroll	Ψ	6,740,860.35	φ	6,082,143.38
Investment Trades		-,		.,,
Self-Insured Health and Dental				
Student Other		201,501.60		425,875.30
Interfund Payable [Note 12]		1,534.96		185.73
Due to Other Agencies		496.52		4,394.56
Due to Other Funds		2,900,213.39		,
Due to Other Members		1,214,665.39		616,145.41
Funds Held for Investment		50 655 762 62		51 220 800 54
Unearned Revenue Employees' Compensable Leave		59,655,763.62 546,205.35		51,220,809.54 490,798.81
Other Post Employment Benefits		540,205.55		490,790.01
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]				
Bonds Payable [Note 6] Capital Lease Obligations [Note 8]				
Asset Retirement Obligations [Note 5]				
Liabilities Payable From Restricted Assets				
Other Current Liabilities		201,217.14		2,386,277.83
Total Current Liabilities	\$	75,429,266.97	\$	70,469,691.91
Total Current Liabilities	<u>ه</u>	75,429,200.97	¢	70,409,091.91
Non-Current Liabilities				
Interfund Payable [Note 12]	\$		\$	
Employees' Compensable Leave		3,485,738.22		3,339,771.54
Other Post Employment Benefits [Note 11]				
Pension Liability [Note 9] Claims and Judgments				
Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]				
Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets Capital Lease Obligations [Note 8]				
Asset Retirement Obligations [Note 5]				
Other Non-Current Liabilities		100,000.00		100,000.00
Total Non-Current Liabilities	\$	3,585,738.22	\$	3,439,771.54
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Other Post Employment Benefits	Ŧ		Ŧ	
Split-Interest Agreements				
Total Deferred Inflows of Resources	\$		\$	
Total Deletted Innows of Resources	\$		\$	
Total Liabilities and Deferred Inflows	\$	79,015,005.19	\$	73,909,463.45
	<u> </u>	,	<u> </u>	,
Net Position				
Net Investment In Capital Assets	\$	468,403,089.39	\$	247,150,639.71
Restricted for Debt Service				
Capital Projects		17,001,066.47		9,688,925.77
Education		16,176,956.04		19,522,610.00
Endowment and Permanent Funds		0.0.1.0.0.10.10		
Nonexpendable		27,156,912.48		25,686,531.76
Expendable Unrestricted		14,738,288.10		13,227,577.60
Clearing Accounts		113,450,196.52		90,584,790.17
0				
Total Net Position [Exhibit IV]	\$	656,926,509.00	\$	405,861,075.01
Total Liabilities Deferred Inflows and Nat Desition	\$	735 041 514 10	¢	170 770 529 16
Total Liabilities, Deferred Inflows, and Net Position	3	735,941,514.19	\$	479,770,538.46

EXHIBIT IV TARLETON STATE UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$	111,531,497.77	\$	104,888,098.44
Discounts and Allowances		(27,422,679.69)		(27,106,384.98)
Professional Fees				
Auxiliary Enterprises		25,422,237.45		25,839,739.62
Discounts and Allowances		(4,936,060.61)		(5,113,108.78)
Other Sales of Goods and Services		(3,338,577.21)		2,599,878.88
Discounts and Allowances				
Interest Revenue		113.50		316.13
Federal Revenue - Operating		5,360,502.75		6,044,284.20
Federal Pass Through Revenue		1,031,482.17		1,463,607.12
State Grant Revenue		18,000.00		40,750.00
State Pass Through Revenue		8,849,383.29		9,310,258.23
Other Grants and Contracts - Operating		2,127,254.59		731,398.21
Other Operating Revenue		647,108.02		664,379.98
· -				
Total Operating Revenues	\$	119,290,262.03	\$	119,363,217.05
Operating Expenses				
Instruction	\$	53,482,458.90	\$	62,019,185.47
Research		13,038,167.58		11,197,817.71
Public Service		1,820,270.48		2,738,731.01
Academic Support		18,775,813.02		17,427,583.48
Student Services		14,255,434.91		12,508,522.90
Institutional Support		15,717,932.69		15,199,462.57
Operation & Maintenance of Plant		18,843,781.63		13,016,396.68
Scholarships & Fellowships		21,665,897.83		16,432,199.74
Auxiliary		28,667,763.58		28,683,416.77
Depreciation/Amortization		20,954,152.00		15,092,252.18
Depreciation/Antoruzation		20,754,152.00	-	15,072,252.10
Total Operating Expenses [Schedule IV-1]	\$	207,221,672.62	\$	194,315,568.51
Total Operating Income [Loss]	\$	(87,931,410.59)	\$	(74,952,351.46)
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$	55,933,558.10	\$	56,044,682.67
Federal Revenue Non-Operating		28,508,587.00		21,530,238.61
Federal Pass Through Non-Operating				
State Pass Through Non-Operating				
Gifts		2,362,996.65		5,663,940.58
Investment Income		17,718,641.40		4,860,932.39
Investing Activities Expense		(369,217.99)		(291,646.05)
Interest Expense				
Borrower Rebates and Agent Fees				
Gain [Loss] On Sale or Disposal of Capital Assets		4,110.00		(17,813.08)
Settlement of Claims				
Other Nonoperating Revenues		7,581,232.37		102,860.73
Other Nonoperating [Expenses]		(5,231,680.70)	_	(1,507,940.67)
Total Nonoperating Revenues [Expenses]	<u>\$</u>	106,508,226.83	\$	86,385,255.18
Income [Loss] Before Other Revenues and Transfers	\$	18,576,816.24	\$	11,432,903.72
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EXHIBIT IV TARLETON STATE UNIVERSITY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	 CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Other Revenues and Transfers			
Capital Contributions	\$ 2,430,171.08	\$	9,170,669.85
Capital Appropriations [Higher Education Fund]			
Additions to Permanent and Term Endowments	1,305,576.25		952,700.12
Special Items			
Extraordinary Items			
Transfers In			
Transfers From Other State Agencies	212,929.00		224,388.00
Mandatory Transfers From Other Members			
Nonmandatory Transfers From Other Members	15,490,419.38		11,212,634.67
Nonmandatory Transfers From Members/Agencies-Cap Assets	233,696,483.99		54,130,299.63
Transfers Out			
Transfers to Other State Agencies			
Mandatory Transfers to Other Members	(8,030,515.59)		(7,829,387.63)
Nonmandatory Transfers to Other Members	(1,221,621.36)		(389.70)
Nonmandatory Transfers to Members/Agencies - Cap Assets			
Legislative Transfers - In	362,306.00		385,200.00
Legislative Transfers - Out	(10,736,874.44)		(10,792,003.18)
Legislative Appropriations Lapsed	 (1,020,256.56)	_	(2.82)
Total Other Revenues and Transfers	\$ 232,488,617.75	\$	57,454,108.94
Change In Net Position	\$ 251,065,433.99	\$	68,887,012.66
Net Position, Beginning of Year	\$ 405,861,075.01	\$	336,974,062.35
Restatement	 	_	
Net Position, Beginning of Year, Restated	\$ 405,861,075.01	\$	336,974,062.35
Net Position, End of Year	\$ 656,926,509.00	\$	405,861,075.01

SCHEDULE IV-1 TARLETON STATE UNIVERSITY NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

	I	NSTRUCTION		RESEARCH	PUBLIC SERVICE		PUBLIC SERVICE		PUBLIC SERVIC		PUBLIC SERVICE		PUBLIC SERVIC		PUBLIC SERVI		PUBLIC SERVIC		 ACADEMIC SUPPORT	 STUDENT SERVICES
Natural Classification																				
Cost of Goods Sold	\$	6,361.40	\$		\$	2,599.54	\$ 46,731.54	\$ 2,955.64												
Salaries & Wages		35,314,213.77		8,809,889.53		921,299.71	12,297,378.55	6,400,874.36												
Payroll Related Costs		11,747,666.10		1,404,537.75		126,651.35	2,656,687.08	1,823,504.65												
Payroll Related Costs-TRS Pension																				
Payroll Related Costs-OPEB																				
Professional Fees & Services		1,060,898.56		1,158,615.40		253,587.89	498,194.75	1,097,644.81												
Travel		462,421.19		144,490.36		38,778.73	235,480.49	275,945.70												
Materials & Supplies		1,927,253.76		298,413.92		210,291.45	784,617.15	940,959.57												
Communication & Utilities		584,905.86		106,835.56		33,725.18	1,342,983.55	149,158.81												
Repairs & Maintenance		421,357.69		467,896.15		6,822.18	110,981.77	75,082.67												
Rentals & Leases		1,144,381.19		386,735.50		52,164.14	501,160.42	682,767.04												
Printing & Reproduction		25,597.92		693.14		10,776.67	38,944.78	216,204.61												
Federal Pass-Through				108,480.38																
State Pass-Through																				
Depreciation & Amortization																				
Bad Debt Expense								81,025.18												
Interest		20.25					1.00	36.27												
Scholarships		52,886.18		4,627.48		6,000.00	3,000.00	5,750.00												
Claims & Losses																				
Net Change In OPEB Obligation																				
Other Operating Expenses	_	734,495.03	_	146,952.41		157,573.64	 259,651.94	 2,503,525.60												
Total Operating Expenses	\$	53,482,458.90	\$	13,038,167.58	\$	1,820,270.48	\$ 18,775,813.02	\$ 14,255,434.91												

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR
\$	\$	\$	\$ 321.30	\$\$	58.969.42	\$ 91,366.59
7,764,840.62	1,352,603.73	122,199.92	7,886,224.69		80,869,524.88	79,934,722.19
3,371,671.30	888,939.07	12,023.52	2,135,501.87		24,167,182.69	23,258,660.85
1,762,738.51	12,347,194.34		12,336,260.14		30,515,134.40	26,168,690.31
81,276.39	18,197.48		602,371.16		1,858,961.50	3,609,356.59
519,957.93	286,807.41		786,535.88		5,754,837.07	7,907,760.60
227,258.62	1,737,313.61		1,282,146.05		5,464,327.24	5,265,424.16
66,285.23	82,271.07		116,640.06		1,347,336.82	5,197,555.04
732,313.62	2,080,948.39		994,439.92		6,574,910.22	4,721,938.54
91,048.52	2,457.15		65,067.03		450,789.82	529,684.17
					108,480.38	340,269.24
				20,954,152.00	20,954,152.00	15,092,252.18
					81,025.18	75,846.85
6.73					64.25	182.80
		18,437,336.45	1,352,954.02		19,862,554.13	17,507,761.89
1,100,535.22	47,049.38	3,094,337.94	1,109,301.46		9,153,422.62	4,614,096.51
\$ 15,717,932.69	\$ 18,843,781.63	\$ 21,665,897.83	\$ 28,667,763.58	\$ 20,954,152.00 \$	207,221,672.62	\$ 194,315,568.51

[Exhibit IV]

EXHIBIT V TARLETON STATE UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$	95,186,207.50	\$	82,180,365.70
Proceeds Received From Customers		1,274,388.02		2,105,837.12
Proceeds From Grants and Contracts		17,410,560.43		20,446,793.93
Proceeds From Auxiliary Enterprises		15,763,624.39		20,727,154.02
Proceeds From Loan Programs		69,333,721.17		203,567.73
Proceeds From Other Operating Revenues		597,171.35		629,461.58
Payments to Suppliers for Goods and Services Payments to Employees		(64,440,238.68) (104,176,617.38)		(56,124,129.87)
Payments for Loans Provided		(69,525,141.23)		(102,131,075.35)
Payments for Pension Benefits to Plan Members		(0),525,141.25)		
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses		(22,069,516.30)		(19,362,547.24)
			_	<u>, , , , , , , , , , , , , , , , , , , </u>
Net Cash Provided [Used] By Operating Activities	\$	(60,645,840.73)	\$	(51,324,572.38)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	55,683,238.11	\$	56,786,190.60
Proceeds From Gifts		2,998,996.65		6,270,940.58
Proceeds From Endowments		1,305,576.25		952,700.12
Proceeds From Transfers From Other Funds		212,929.00		224,388.00
Proceeds From Other Grant Receipts		28,508,587.00		21,530,238.61
Proceeds From Other Noncapital Financing Activities		2,642,443.30		95,686.73
Payments of Interest Payments for Transfers to Other Funds				
Payments for Grant Disbursements				
Payments for Other Noncapital Financing Uses		(3,278,611.83)		(62,898.92)
Other Noncapital Transfers From/To System		2,268,798.02		2,712,244.97
Transfers Between Fund Groups		_,		_,,, .
Net Cash Provided [Used] By Noncapital Financing Activities	\$	90,341,956.50	\$	88,509,490.69
	φ	90,941,990.90	φ	88,509,490.09
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	4,110.00	\$	8,772.29
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(11,251,227.92)		(11,844,171.99)
Payments of Principal On Debt				
Payments for Capital Leases				
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance Transfer of Capital Debt Proceeds From System [Nonmandatory]		3,712,515.66		6 002 627 05
Intrasystem Transfers for Capital Debt [Mandatory]		(18,767,390.03)		6,092,627.05 (18,621,390.81)
Intrasystem Transfers for Construction Projects [Non-Mand]		(465,872.16)		(105,892.82)
indusystem managers for construction respects [Non-Wand]		(405,072.10)	_	(105,072.02)
Net Cash Provided [Used] By Capital & Related Financing Act.	\$	(26,767,864.45)	\$	(24,470,056.28)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System	Ŧ	(2,917,958.69)	-	(12,358,215.40)
Proceeds From Interest and Investment Income		2,267,633.26		2,740,287.62
Payments to Acquire Investments				
Net Cash Provided [Used] By Investing Activities	<u>\$</u>	(650,325.43)	\$	(9,617,927.78)
Net Increase [Decrease] In Cash and Cash Equivalents	\$	2,277,925.89	\$	3,096,934.25
Cash and Cash Equivalents, Beginning of Year	\$	39,454,096.76	\$	36,357,162.51
Restatement	ψ	(1,602,713.53)	Ψ	50,557,102.51
	_		_	
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	37,851,383.23	\$	36,357,162.51
Cash and Cash Equivalents, End of Year [Sch Three]	\$	40,129,309.12	\$	39,454,096.76
	_		-	

EXHIBIT V TARLETON STATE UNIVERSITY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

	C	URRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$:	\$
Operating Income [Loss]	(8	37,931,410.59)	(74,952,351.46)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities			
Amortization and Depreciation	2	20,954,152.00	15,092,252.18
Bad Debt Expense		1,189,365.54	661,277.99
Pension Expense			
OPEB Expense			
Operating Income [Loss] and Cash Flow Categories			
Classification Differences			
Changes In Assets and Liabilities			
[Increase] Decrease In Receivables		(3,732,547.59)	1,163,986.06
[Increase] Decrease In Due From Agencies/Funds		114,001.46	285,261.22
[Increase] Decrease In Due From System Members		(510.91)	(7,416.55)
[Increase] Decrease In Inventories		62,404.05	(13,664.77)
[Increase] Decrease In Prepaid Expenses		(2,467,645.35)	(1,561,601.60)
[Increase] Decrease In Loans and Contracts		(207,571.49)	167,333.20
[Increase] Decrease In Other Assets			
[Increase] Decrease In Deferred Outflows - Pensions			
[Increase] Decrease In Deferred Outflows - OPEB			
Increase [Decrease] In Payables		(2,293,648.60)	2,594,779.79
Increase [Decrease] In Due to Other Agencies/Funds		(3,898.04)	4,394.56
Increase [Decrease] In Due to System Members		(35,607.86)	(17,462.25)
Increase [Decrease] In Unearned Revenue		13,467,173.43	4,589,995.26
Increase [Decrease] In Deposits		(21,470.00)	(93,299.64)
Increase [Decrease] In Employees' Compensable Leave		201,373.22	761,943.63
Increase [Decrease] In OPEB Liability			
Increase [Decrease] In Pension Liability			
Increase [Decrease] In Self Insured Accrued Liability			
Increase [Decrease] In Other Liabilities		60,000.00	
Increase [Decrease] In Deferred Inflows - Pensions			
Increase [Decrease] In Deferred Inflows - OPEB			
Increase [Decrease] In Asset Retirement Obligations			
Total Adjustments	\$ 2	27,285,569.86	\$ 23,627,779.08
Total Aujustitents	φ 2	27,203,507.00	\$ 25,027,777.00
Net Cash Provided [Used] By Operating Activities	\$ (0	60,645,840.73)	\$ (51,324,572.38)
Non-Cash Transactions			
Donation of Capital Assets	\$	2,430,171.08	\$ 9,170,669.85
Net Change In Fair Value of Investments	Ŧ	9,448,000.32	(2,661,775.63)
Refunding of Long Term Debt		. ,,	(_,,
Amortization of Bond Premiums and Discounts			
Borrowing Under Capital Lease Purchase			
Other	23	33,700,593.99	54,112,486.55
	_	, ,,	- , ,

EXHIBIT VI TARLETON STATE UNIVERSITY STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows			
Assets Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office Investments	\$	681,414.42	\$
Restricted			
Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office Investments			
Loans, Contracts and Other Gift Receivable			
Legislative Appropriations			
Receivables, Net			
Federal			
Other Intergovernmental			
Interest and Dividends			
Gifts Student		4,194.10	
Investment Trades		4,194.10	
Accounts			
Other			
Due From Other Agencies Due From Other Members			
Due From Other Funds			
Consumable Inventories			
Merchandise Inventories			
Loans and Contracts			
Interfund Receivables			
Capital Assets, Non-Depreciable			
Land and Land Improvements			
Construction In Progress Other Tangible Conital Assets			
Other Tangible Capital Assets Land Use Rights			
Other Intangible Capital Assets			
Capital Assets, Depreciable			
Buildings and Building Improvements Infrastructure			
Facilities and Other Improvements			
Furniture and Equipment			
Vehicles, Boats, and Aircraft			
Other Capital Assets			
Intangible Capital Assets, Amortized			
Land Use Rights			
Computer Software			
Other Intangible Capital Assets			
Accumulated Depreciation/Amortization Other Assets			
Oulei Assets			
Total Assets	\$	685,608.52	\$
Deferred Outflows of Resources [Note 28]			
Unamortized Loss On Refunding Debt	\$		\$
Government Acquisition			
Pension			
Other Post Employment Benefits			
Asset Retirement Obligations			
Total Deferred Outflows of Resources	\$		\$
Total Assets and Deferred Outflows	\$	685,608.52	\$

EXHIBIT VI TARLETON STATE UNIVERSITY STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	(CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	
Liabilities and Deferred Inflows				
Liabilities				
Payables			^	
Accounts	\$	16,629.00	\$	
Payroll				
Investment Trades				
Student				
Other				
Interfund Payable				
Due to Other Agencies				
Due to Other Funds Due to Other Members				
Funds Held for Investment Unearned Revenue				
Employees' Compensable Leave				
Other Post Employment Benefits				
Claims and Judgments Notes and Loans Payable				
Notes From Direct Borrowings				
Bonds Payable				
Capital Lease Obligations				
Asset Retirement Obligations				
Liabilities Payable From Restricted Assets				
Other Liabilities				
Oulei Liabilities				
Total Liabilities	\$	16,629.00	\$	
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Other Post Employment Benefits	Ŧ		Ŧ	
Split-Interest Agreements				
Total Deferred Inflows of Resources	\$		\$	
			<u>-</u>	
Total Liabilities and Deferred Inflows	\$	16,629.00	\$	
Net Position				
Restricted for				
Individuals, Organizations, & Other Governments	¢	668,979.52	\$	
individuals, Organizations, & Other Governments	\$	008,979.32	\$	
Total Net Position [Exhibit VII]	\$	668,979.52	\$	
	\$	000,979.32	φ	
Total Liabilities, Deferred Inflows, and Net Position	\$	685,608.52	\$	
,		,		

EXHIBIT VII TARLETON STATE UNIVERSITY STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Additions		
Contributions		
Gifts	\$ 37,602.00	\$
Capital Contributions		
Total Contributions	\$ 37,602.00	\$
Investment Income		
Interest/Dividends/Other Income	\$ 128,209.74	\$
Realized Gain [Loss] Sale of Investments		
Net Increase [Decrease] in Fair Value		
Total Investment income	\$ 128,209.74	\$
		¢
Less: Investing Activities Expense	\$	\$
Total Net Investment Income	\$ 128,209.74	\$
Other Additions		
Intergovernmental Receipts	\$	\$
Transfers from Other Members	-	÷
Transfers from Other State Agency		
Transfers from Other Funds		
Other Revenue/Additions		
Net Other Sales of Goods and Services	15,027,415.19	
Net Professional Fees		
Federal Revenue		
State Grant Revenue Other Grants and Contracts		
Other Revenue	46,670.28	
ould Revenue	40,070.20	
Total Other Additions	\$ 15,074,085.47	\$
Total Additions	\$ 15,239,897.21	\$
Deductions		
Refunds of Contributions	\$	\$
Salaries and Wages		
Payroll Related Costs		
Interest		
Settlement of Claims		
Transfers to Other State Agencies		
Transfers to Other Members Transfers to Other Funds		
Intergovernmental Payments		
Other Expenses/Deductions		
Communication & Utilities	(671,795.20)	
Materials & Supplies	(121,367.32)	
Printing & Reproduction	(5,159.07)	
Professional Fees & Services	(1,624,621.51)	
Rentals & Leases	(674,879.28)	
Repairs & Maintenance	(14,572.10)	
Travel Other Expenses	(1,384.74) (13,059,852.00)	
Total Deductions	\$ (16,173,631.22)	\$
Change in Net Position	\$ (933,734.01)	\$
Net Position, Beginning of Year	\$	\$
Restatement	1,602,713.53	
Net Position, Beginning of Year, Restated	\$ 1,602,713.53	\$
Net Position, End of Year	\$ 668,979.52	\$
net i ostioli, Eliu ol i cal	φ 000,979.32	Ψ

SCHEDULE THREE TARLETON STATE UNIVERSITY SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL		
Cash & Cash Equivalents			
Current Assets			
Cash On Hand	*	40.000.00	
Cashiers Account	\$	10,000.00	
Petty Cash Department Working Fund		9,870.00	
Total Cash On Hand	\$	19,870.00	
Cash In Bank	\$	114,893.44	
Cash In State Treasury			
Fund 0243		3,075,817.24	
Total Cash In State Treasury	\$	3,075,817.24	
Reimbursements Due From State Treasury	\$	95,457.70	
Assets Held By System Offices-Current		34,200,508.62	
Total Current Cash & Cash Equivalents [Exhibit III]	\$	37,506,547.00	
Restricted			
Cash On Hand			
Petty Cash Department Working Fund	\$	2,385.00	
Total Restricted Cash On Hand	\$	2,385.00	
Assets Held By System Offices-Current	\$	2,620,377.12	
Total Restricted Cash & Cash Equivalents [Exhibit III]	\$	2,622,762.12	
	Ψ		
Total Cash & Cash Equivalents [Exhibit V]	\$	40,129,309.12	

SCHEDULE THREE-F TARLETON STATE UNIVERSITY SCHEDULE OF FIDUCIARY CASH & CASH EQUIVALENTS-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL		
Cash & Cash Equivalents Cash On Hand			
Assets Held By System Office	\$	681,414.42	
Total Cash & Cash Equivalents [Exhibit VI]	\$	681,414.42	
Total Cash & Cash Equivalents	\$	681,414.42	

SCHEDULE N-2 TARLETON STATE UNIVERSITY NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

	BALANCE 9-1-19	ADJUSTMENTS	COMPLETED CIP		
Non-Depreciable/Non-Amortizable Assets Land and Land Improvements	\$ 10,410,266.87	7 \$	\$ 592,938.64		
Construction In Progress Other Tangible Capital Assets	20,487,811.78	8	(90,391,997.17)		
Total Non-Depreciable/Non-Amortizable Assets	\$ 32,421,079.31	<u>1</u> <u>\$</u>	\$ (89,799,058.53)		
Depreciable Assets					
Buildings	\$ 276,375,309.15		\$ 79,803,674.72		
Infrastructure	47,037,206.04		3,677,605.03		
Facilities and Other Improvements	37,038,776.25		5,463,342.36		
Furniture and Equipment Vehicles, Boats and Aircraft	28,429,738.33		854,436.42		
Other Capital Assets	1,882,898.41 9,502,433.24				
Other Capital Assets	9,302,433.24	+			
Total Depreciable Assets at Historical Cost	\$ 400,266,361.42	2 \$	\$ 89,799,058.53		
Less Accumulated Depreciation for					
Buildings	\$ (138,540,468.97	7) \$	\$		
Infrastructure	(10,676,704.14	4)			
Facilities and Other Improvements	(11,960,876.20	6)			
Furniture and Equipment	(20,601,844.64	4)			
Vehicles, Boats and Aircraft	(1,463,914.61	1)			
Other Capital Assets	(7,676,933.80	0)			
Total Accumulated Depreciation	\$ (190,920,742.42	2) \$	\$		
Depreciable Assets, Net	\$ 209,345,619.00	0 \$	\$ 89,799,058.53		
Amortizable Assets - Intangible					
Computer Software	\$ 6,308,860.93	3 \$	\$		
Total Intangible Assets at Historical Cost	\$ 6,308,860.93	3 \$	\$		
Less Accumulated Amortization for					
Computer Software	\$ (924,919.53	3) \$	\$		
Total Accumulated Amortization	\$ (924,919.53	3) \$	\$		
Amortizable Assets,Net	\$ 5,383,941.40	0 \$	\$		
Capital Assets, Net	\$ 247,150,639.71	1\$	\$		

-INTERAGENCY RANSACTIONS	DEC-INTERAGENCY TRANSACTIONS		ADDITIONS	DELETIONS		BALANCE 8-31-20	
\$ 	\$	\$	413,913.45	\$	(592,938.64)	\$	10,824,180.32
 86,145,503.70			9,407,619.93		(400.00)		25,648,938.24 1,522,600.66
\$ 86,145,503.70	\$	\$	9,821,533.38	\$	(593,338.64)	\$	37,995,719.22
\$ 147,550,980.29	\$	\$		\$	(4,320,797.75)	\$	499,409,166.41 50,714,811.07 42,502,118.61
			1,170,838.94 157,322.00		(823,706.76)		29,631,306.93 2,040,220.41
 			338,956.49		(215,230.55)	_	9,626,159.18
\$ 147,550,980.29	\$	\$	1,667,117.43	\$	(5,359,735.06)	\$	633,923,782.61
\$	\$	\$	(12,229,587.70) (2,213,836.93)	\$		\$	(150,770,056.67) (12,890,541.07)
			(1,884,225.03) (2,103,881.69)		781,792.39		(13,845,101.29) (21,923,933.94)
			(128,002.68)		781,792.39		(21,923,933.94) (1,591,917.29)
 		_	(165,491.13)			_	(7,842,424.93)
\$ 	\$	\$	(18,725,025.16)	\$	781,792.39	\$	(208,863,975.19)
\$ 147,550,980.29	\$	<u>\$</u>	(17,057,907.73)	\$	(4,577,942.67)	\$	425,059,807.42
\$ 	\$	\$	2,192,748.19	\$	(5,800.00)	\$	8,495,809.12
\$	\$	\$	2,192,748.19	\$	(5,800.00)	\$	8,495,809.12
\$ 	\$	\$	(2,229,126.84)	\$	5,800.00	\$	(3,148,246.37)
\$ 	\$	\$	(2,229,126.84)	\$	5,800.00	\$	(3,148,246.37)
\$	\$	\$	(36,378.65)	\$		\$	5,347,562.75
\$ 233,696,483.99	\$	\$	(7,272,753.00)	\$	(5,171,281.31)	\$	468,403,089.39