ANNUAL FINANCIAL Report

of

Texas A&M Transportation Institute

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



Gregory D. Winfree, Director Joseph N. Dunn, Assistant Agency Director and Chief Financial Officer Rodney J. Horrell, Assistant Chief Financial Officer Karen Coleman, Assistant Director, Accounting

TEXAS A&M TRANSPORTATION INSTITUTE

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EXHIBIT III TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets	٨		^	
Cash and Cash Equivalents [Schedule Three] Investments	\$	6,930,543.77	\$	1,741,255.22
Restricted				
Cash and Cash Equivalents [Schedule Three]				
Investments		611 422 20		724 045 09
Legislative Appropriations Receivables, Net [Note 24]		611,423.20		734,945.08
Federal		4,287,430.98		4,417,258.10
Other Intergovernmental		511,818.65		416,800.97
Interest and Dividends Gifts				
Self-Insured Health and Dental				
Student				
Investment Trades		11 755 792 25		12 442 600 52
Accounts Other		11,755,783.25 1,531.00		12,443,600.52
Due From Other Agencies		867,868.95		1,374,420.81
Due From Other Members		881,335.01		848,262.48
Due From Other Funds Consumable Inventories		9,113,118.64		9,658,638.33
Merchandise Inventories				
Loans and Contracts				
Interfund Receivable [Note 12] Other Current Assets		52 251 00		116 211 92
Oniel Current Assets	_	52,251.00		116,211.82
Total Current Assets	\$	35,013,104.45	\$	31,751,393.33
Non-Current Assets				
Restricted				
Cash and Cash Equivalents [Schedule Three]	\$	014 ((0.00)	\$	492 225 90
Assets Held By System Office Investments [Note 3]		814,668.89		482,235.80
Loans, Contracts and Other				
Gifts Receivable				
Loans and Contracts		7,055,901.84		9,219,773.91
Assets Held By System Office Investments [Note 3]		7,055,901.84		9,219,775.91
Interfund Receivable [Note 12]				
Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements Construction In Progress		275,352.22		174,268.56
Other Tangible Capital Assets		213,332.22		174,200.50
Land Use Rights				
Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2] Buildings and Building Improvements		54,074,200.80		54,074,200.80
Infrastructure		7,284,015.70		7,284,015.70
Facilities and Other Improvements		926,570.64		926,570.64
Furniture and Equipment Vehicles, Boats, and Aircraft		20,916,911.18 3,085,096.30		22,399,318.61 2,993,247.33
Other Capital Assets		5,085,090.50		2,995,247.55
Intangible Capital Assets, Amortized [Note 2]				
Land Use Rights		55 955 00		55 955 00
Computer Software Other Intangible Capital Assets		55,855.00		55,855.00
Accumulated Depreciation/Amortization		(23,986,476.57)		(20,329,432.71)
Assets Held In Trust		362,100.00		362,100.00
Other Non-Current Assets				
Total Non-Current Assets	\$	70,864,196.00	\$	77,642,153.64
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt	\$		\$	
Government Acquisition	φ		φ	
Pension				
Other Post Employment Benefits				
Asset Retirement Obligations	_			
Total Deferred Outflows of Resources	\$		\$	
Total Assets and Deferred Outflows	\$	105 877 200 45	\$	100 303 546 07
	ф 	105,877,300.45	ф —	109,393,546.97

EXHIBIT III TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL			PRIOR YEAR TOTAL		
Liabilities and Deferred Inflows Current Liabilities						
Payables						
Accounts	\$	877,441.24	\$	1,411,974.95		
Payroll	+	4,471,490.99	-	4,340,797.13		
Investment Trades						
Self-Insured Health and Dental						
Student		10 144 10		2.07		
Other Interfund Deuchle (Nete 12)		10,144.18		3.87		
Interfund Payable [Note 12] Due to Other Agencies		45,767.98		44,307.21		
Due to Other Funds		9,113,118.64		9,658,638.33		
Due to Other Members		89,931.53		83,347.06		
Funds Held for Investment		.,,,		,.		
Unearned Revenue		3,083,632.24		2,530,370.40		
Employees' Compensable Leave		328,130.42		311,010.99		
Other Post Employment Benefits						
Claims and Judgments						
Notes and Loans Payable [Note 5]						
Notes From Direct Borrowings [Note 5] Bonds Payable [Note 6]						
Capital Lease Obligations [Note 8]						
Asset Retirement Obligations [Note 5]						
Liabilities Payable From Restricted Assets						
Other Current Liabilities						
		10.010.000	<u>^</u>			
Total Current Liabilities	\$	18,019,657.22	\$	18,380,449.94		
Non Current Lighilities						
Non-Current Liabilities Interfund Payable [Note 12]	\$		\$			
Employees' Compensable Leave	ψ	4,822,726.44	φ	4,430,269.38		
Other Post Employment Benefits [Note 11]		4,022,720.44		4,450,207.50		
Pension Liability [Note 9]						
Claims and Judgments						
Notes and Loans Payable [Note 5]						
Notes From Direct Borrowings [Note 5]						
Bonds Payable [Note 6]		262 100 00		2 62 100 00		
Assets Held In Trust		362,100.00		362,100.00		
Liabilities Payable From Restricted Assets						
Capital Lease Obligations [Note 8]						
Asset Retirement Obligations [Note 5] Other Non-Current Liabilities						
Suler Non-Current Elabilities						
Total Non-Current Liabilities	\$	5,184,826.44	\$	4,792,369.38		
	-		_	, ,		
Deferred Inflows of Resources [Note 28]						
Pension	\$		\$			
Other Post Employment Benefits						
Split-Interest Agreements						
Total Deferred Inflows of Resources	\$		\$			
Total Deferred Innows of Resources	φ		φ			
Total Liabilities and Deferred Inflows	\$	23,204,483.66	\$	23,172,819.32		
	-		-	, ,		
Net Position						
Net Investment In Capital Assets	\$	62,631,525.27	\$	67,578,043.93		
Restricted for						
Debt Service		952 215 22		007 550 07		
Capital Projects		853,315.22		827,558.07		
Education Endowment and Permanent Funds		1,886,265.68		2,635,930.37		
Nonexpendable						
Expendable		814,668.89		482,235.80		
Unrestricted		16,487,041.73		14,696,959.48		
Clearing Accounts		,,		, 5,,071.0		
Total Net Position [Exhibit IV]	\$	82,672,816.79	\$	86,220,727.65		
Tetal I belief a Defense die flamme auf Michael Michael	¢	105 977 200 45	¢	100 202 546 07		
Total Liabilities, Deferred Inflows, and Net Position	\$	105,877,300.45	\$	109,393,546.97		

EXHIBIT IV TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances				
Professional Fees				
Auxiliary Enterprises				
Discounts and Allowances				
Other Sales of Goods and Services		4,672,515.78		5,161,055.26
Discounts and Allowances				
Interest Revenue				
Federal Revenue - Operating		11,410,265.02		13,384,061.41
Federal Pass Through Revenue		3,829,013.21		4,648,124.70
State Grant Revenue		3,085,650.13		2,448,460.41
State Pass Through Revenue		373,640.94		1,195,000.00
Other Grants and Contracts - Operating		43,653,229.30		40,185,393.83
Other Operating Revenue		239,494.70		159,739.45
Total Operating Revenues	\$	67,263,809.08	\$	67,181,835.06
Operating Expenses				
Instruction	\$		\$	
Research	Ŧ	76,148,610.46	-	74,467,829.64
Public Service		,,		, ,
Academic Support				
Student Services				
Institutional Support				
Operation & Maintenance of Plant				
Scholarships & Fellowships				
Auxiliary				
Depreciation/Amortization		5,353,486.21		4,812,122.66
Total Operating Expenses [Schedule IV-1]	\$	81,502,096.67	\$	79,279,952.30
Total Operating Income [Loss]	\$	(14,238,287.59)	\$	(12,098,117.24)
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$	10,029,496.06	\$	9,337,217.20
Federal Revenue Non-Operating	Ψ	10,029,190.00	Ψ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Federal Pass Through Non-Operating				
State Pass Through Non-Operating				
Gifts		178,593.80		190,250.00
Investment Income		931,080.81		371,334.58
Investing Activities Expense		(19,701.63)		(22,205.50)
Interest Expense		(-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(,_ + + + + + + + + + + + + + + + + + +
Borrower Rebates and Agent Fees				
Gain [Loss] On Sale or Disposal of Capital Assets		2,607.52		(18,857.12)
Settlement of Claims		,		
Other Nonoperating Revenues		22,175.26		9,229.59
Other Nonoperating [Expenses]	_	(5,415.95)		(2,091,028.99)
Total Nonoperating Revenues [Expenses]	\$	11,138,835.87	\$	7,775,939.76
Income [Loss] Before Other Revenues and Transfers	\$	(3,099,451.72)	\$	(4,322,177.48)

EXHIBIT IV TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL			PRIOR YEAR TOTAL		
Other Revenues and Transfers						
Capital Contributions	\$		\$			
Capital Appropriations [Higher Education Fund]						
Additions to Permanent and Term Endowments						
Special Items						
Extraordinary Items						
Transfers In						
Transfers From Other State Agencies		95,376.02				
Mandatory Transfers From Other Members						
Nonmandatory Transfers From Other Members		662,448.79		531,507.47		
Nonmandatory Transfers From Members/Agencies-Cap Assets		309,341.43		62,314,550.38		
Transfers Out						
Transfers to Other State Agencies						
Mandatory Transfers to Other Members		(713,686.37)		(460,063.29)		
Nonmandatory Transfers to Other Members		(122,233.93)		(78,298.36)		
Nonmandatory Transfers to Members/Agencies - Cap Assets		(504,705.08)		(11,932,655.39)		
Legislative Transfers - In						
Legislative Transfers - Out						
Legislative Appropriations Lapsed		(175,000.00)	_			
Total Other Revenues and Transfers	\$	(448,459.14)	\$	50,375,040.81		
Change In Net Position	\$	(3,547,910.86)	\$	46,052,863.33		
Net Position, Beginning of Year	\$	86,220,727.65	\$	40,167,864.32		
Restatement						
Net Position, Beginning of Year, Restated	\$	86,220,727.65	\$	40,167,864.32		
Net Position, End of Year	\$	82,672,816.79	\$	86,220,727.65		

SCHEDULE IV-1 TEXAS A&M TRANSPORTATION INSTITUTE NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

	INSTRUCTION	 RESEARCH	PUBLIC SERVICE	CADEMIC SUPPORT	STUDENT SERVICES
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages		40,294,684.41			
Payroll Related Costs		10,237,044.18			
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services		11,204,602.11			
Travel		1,035,186.31			
Materials & Supplies		2,160,621.39			
Communication & Utilities		2,914,540.89			
Repairs & Maintenance		1,012,302.01			
Rentals & Leases		3,337,291.79			
Printing & Reproduction		246,275.09			
Federal Pass-Through		128,035.26			
State Pass-Through					
Depreciation & Amortization					
Bad Debt Expense					
Interest		847.13			
Scholarships		376,710.95			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		 3,200,468.94		 	
Total Operating Expenses	\$	\$ 76,148,610.46	\$	\$	\$

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION		TOTAL		PRIOR YEAR
\$	\$	\$	\$	\$	\$		\$	
+	Ŧ	Ŧ	-	-	+	40,294,684.41	Ŧ	38,640,746.38
						10,237,044.18		9,781,604.76
						11,204,602.11		10,280,923.57
						1,035,186.31		1,690,210.46
						2,160,621.39		2,345,882.27
						2,914,540.89		2,810,797.01
						1,012,302.01		1,080,012.42
						3,337,291.79		3,894,751.19
						246,275.09		226,194.43
						128,035.26		251,361.84
				5,353,486.21		5,353,486.21		4,812,122.66
						847.13		2,054.79
						376,710.95		203,772.24
						3,200,468.94	_	3,259,518.28
\$	\$	\$	\$	\$ 5,353,486.21	\$	81,502,096.67	\$	79,279,952.30
					_	D 1 1 1 1 D D		

[Exhibit IV]

EXHIBIT V TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$	4765 607 00	\$	5 172 101 02
Proceeds Received From Customers		4,765,697.83		5,173,191.92
Proceeds From Grants and Contracts Proceeds From Auxiliary Enterprises		64,016,240.05		59,080,988.45
Proceeds From Loan Programs				
Proceeds From Other Operating Revenues		239,494.70		159,739.45
Payments to Suppliers for Goods and Services		(25,537,638.59)		(25,266,843.89)
Payments to Employees		(49,991,458.24)		(48,073,956.15)
Payments for Loans Provided		<i>、 </i>		
Payments for Pension Benefits to Plan Members				
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses		(496,700.97)	_	(412,315.64)
	٨	(7.004.0(5.00)	¢	(0.000.105.00)
Net Cash Provided [Used] By Operating Activities	\$	(7,004,365.22)	\$	(9,339,195.86)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	9,978,017.94	\$	9,534,621.38
Proceeds From Gifts		178,593.80		190,250.00
Proceeds From Endowments				
Proceeds From Transfers From Other Funds		95,376.02		
Proceeds From Other Grant Receipts		22.175.26		0.000 50
Proceeds From Other Noncapital Financing Activities		22,175.26		9,229.59
Payments of Interest				
Payments for Transfers to Other Funds				
Payments for Grant Disbursements Payments for Other Noncapital Financing Uses		(551.90)		(716.74)
Other Noncapital Transfers From/To System		40,214.86		(46,790.89)
Transfers Between Fund Groups		40,214.00		(40,790.09)
F*	_			
Net Cash Provided [Used] By Noncapital Financing Activities	\$	10,313,825.98	\$	9,686,593.34
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	4,601.88	\$	
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions Payments for Additions to Capital Assets		(609,189.61)		(1,273,446.58)
Payments of Principal On Debt		(009,189.01)		(1,275,440.58)
Payments for Capital Leases				
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance				
Transfer of Capital Debt Proceeds From System [Nonmandatory]		455,283.73		487,995.51
Intrasystem Transfers for Capital Debt [Mandatory]		(713,686.37)		(460,063.29)
Intrasystem Transfers for Construction Projects [Non-Mand]			_	
Net Cash Provided [Used] By Capital & Related Financing Act.	\$	(862,990.37)	\$	(1,245,514.36)
	Ŧ	(,///)	÷	(, , , , , , , , , , , , , , , , , , ,
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System		2,597,021.87		(2,125,350.58)
Proceeds From Interest and Investment Income		145,796.29		210,919.33
Payments to Acquire Investments	_			
Net Cash Provided [Used] By Investing Activities	\$	2,742,818.16	\$	(1,914,431.25)
Net easi i fovided [osed] by invosuitg retivities	φ	2,742,010.10	Ψ	(1,)14,431.23)
Net Increase [Decrease] In Cash and Cash Equivalents	\$	5,189,288.55	\$	(2,812,548.13)
Cash and Cash Equivalents, Beginning of Year	\$	1,741,255.22	\$	4,553,803.35
Restatement	φ	1,771,233.22	φ	т,333,603.33
······	_		-	
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	1,741,255.22	\$	4,553,803.35
Cash and Cash Equivalents End of Very [Och Three]	¢	6 0 20 5 42 77	¢	1 741 055 00
Cash and Cash Equivalents, End of Year [Sch Three]	\$	6,930,543.77	\$	1,741,255.22

EXHIBIT V TEXAS A&M TRANSPORTATION INSTITUTE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$:	\$
Operating Income [Loss]	(14,238,287.59)	(12,098,117.24)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities			
Amortization and Depreciation Bad Debt Expense Pension Expense OPEB Expense		5,353,486.21 70,000.00	4,812,122.66 (5,000.00)
Operating Income [Loss] and Cash Flow Categories Classification Differences			
Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members		651,095.71 506,551.86 11,643.74	(2,345,015.56) (700,553.65) (2,444.82)
[Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Other Assets [Increase] Decrease In Deferred Outflows - Pensions		63,960.82	(116,211.82)
[Increase] Decrease In Deferred Outflows - OPEB Increase [Decrease] In Payables Increase [Decrease] In Due to Other Agencies/Funds Increase [Decrease] In Due to System Members Increase [Decrease] In Unearned Revenue		(393,699.54) 1,460.77 6,584.47 553,261.84	639,959.41 (28,696.59) 71,515.03 322,380.10
Increase [Decrease] In Deposits Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In OPEB Liability Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability Increase [Decrease] In Other Liabilities		409,576.49	110,866.62
Increase [Decrease] In Other Liaonnes Increase [Decrease] In Deferred Inflows - Pensions Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations			
Total Adjustments	\$	7,233,922.37	\$ 2,758,921.38
Net Cash Provided [Used] By Operating Activities	\$	(7,004,365.22)	\$ (9,339,195.86)
Non-Cash Transactions Donation of Capital Assets Net Change In Fair Value of Investments Refunding of Long Term Debt	\$	247,021.38	\$ (107,027.56)
Amortization of Bond Premiums and Discounts Borrowing Under Capital Lease Purchase Other		(192,756.13)	50,363,037.87

SCHEDULE THREE TEXAS A&M TRANSPORTATION INSTITUTE SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

	 CURRENT YEAR TOTAL
Cash & Cash Equivalents	
Current Assets	
Cash In State Treasury	
Reimbursements Due From State Treasury	\$ 97,705.80
Assets Held By System Offices-Current	6,832,837.97
Total Current Cash & Cash Equivalents [Exhibit III]	\$ 6,930,543.77
Total Cash & Cash Equivalents [Exhibit V]	\$ 6,930,543.77

SCHEDULE N-2 TEXAS A&M TRANSPORTATION INSTITUTE NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

		BALANCE 9-1-19	ADJUSTMENTS	COMPLETED CIP
Non-Depreciable/Non-Amortizable Assets				
Construction In Progress	\$	174,268.56	\$	\$
Total Non-Depreciable/Non-Amortizable Assets	\$	174,268.56	\$	\$
Depreciable Assets				
Buildings	\$	54,074,200.80	\$	\$
Infrastructure		7,284,015.70		
Facilities and Other Improvements		926,570.64		
Furniture and Equipment		22,399,318.61	(83,302.97)	
Vehicles, Boats and Aircraft		2,993,247.33	83,302.97	
Total Depreciable Assets at Historical Cost	\$	87,677,353.08	\$	\$
Less Accumulated Depreciation for				
Buildings	\$	(2,188,002.95)	\$	\$
Infrastructure		(408,174.04)		
Facilities and Other Improvements		(28,207.69)		
Furniture and Equipment		(15,460,126.04)	52,612.30	
Vehicles, Boats and Aircraft	_	(2,189,066.99)	(52,612.30)	
Total Accumulated Depreciation	\$	(20,273,577.71)	\$	\$
Depreciable Assets, Net	\$	67,403,775.37	\$	\$
Amortizable Assets - Intangible				
Computer Software	\$	55,855.00	\$	\$
Total Intangible Assets at Historical Cost	\$	55,855.00	\$	\$
Less Accumulated Amortization for				
Computer Software	\$	(55,855.00)	\$	\$
Total Accumulated Amortization	\$	(55,855.00)	\$	\$
Amortizable Assets,Net	\$		\$	\$
Capital Assets, Net	\$	67,578,043.93	\$	\$

NTERAGENCY ANSACTIONS	-INTERAGENCY RANSACTIONS		ADDITIONS		DELETIONS		BALANCE 8-31-20
\$ 	\$ 	\$	101,083.66	\$		\$	275,352.22
\$ 	\$ 	<u>\$</u>	101,083.66	\$		\$	275,352.22
\$	\$	\$		\$		\$	54,074,200.80 7,284,015.70 926,570.64
 351,868.22	 (1,100,761.93) (139,322.00)		360,237.95 147,868.00		(1,010,448.70)	_	20,916,911.18 3,085,096.30
\$ 351,868.22	\$ (1,240,083.93)	\$	508,105.95	\$	(1,010,448.70)	\$	86,286,794.62
\$	\$	\$	(2,845,982.88) (467,325.12) (48,356.04)	\$		\$	(5,033,985.83) (875,499.16) (76,563.73)
(42,526.79)	 668,040.27 67,338.58		(1,743,308.11) (248,514.06)		1,003,590.29		(15,521,718.08) (2,422,854.77)
\$ (42,526.79)	\$ 735,378.85	\$	(5,353,486.21)	\$	1,003,590.29	\$	(23,930,621.57)
\$ 309,341.43	\$ (504,705.08)	\$	(4,845,380.26)	\$	(6,858.41)	\$	62,356,173.05
\$ 	\$ 	\$		\$		\$	55,855.00
\$ 	\$ 	\$		\$		\$	55,855.00
\$ 	\$ 	\$		\$		\$	(55,855.00)
\$ 	\$ 	\$		\$		\$	(55,855.00)
\$	\$ 	\$		\$		\$	
\$ 309,341.43	\$ (504,705.08)	\$	(4,744,296.60)	\$	(6,858.41)	\$	62,631,525.27

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