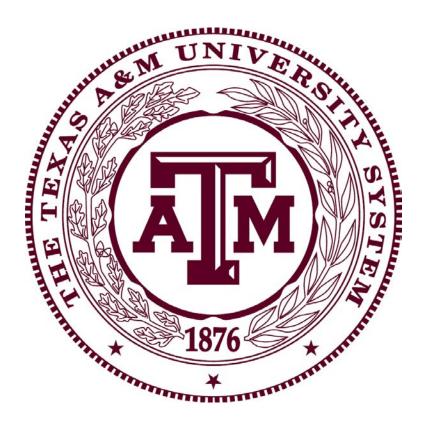
# ANNUAL FINANCIAL REPORT

of

**Texas A&M Engineering Experiment Station** 

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



Dr. M. Katherine Banks, Director, Vice Chancellor and Dean of Engineering, John Crawford, CPA, Assistant Vice Chancellor for Business Management and Chief Financial Officer, Andy B. Hinton, CPA, Controller, and Terry Martin, Assistant Controller

## TEXAS A&M ENGINEERING EXPERIMENT STATION

## TABLE OF CONTENTS

## EXHIBITS

<u>REFERENCE</u>		<u>PAGE</u>
III	Statement of Net Position	1-1
IV	Statement of Revenues, Expenses, and Changes in Net Position	2-1
IV - 1	Schedule of NACUBO Function to Natural Classification Matrix	3-1
V	Statement of Cash Flows	4-1
VI	Statement of Fiduciary Net Position	5-1
VII	Statement of Changes in Fiduciary Net Position	6-1
	<u>SCHEDULES</u>	
THREE	Schedule of Cash & Cash Equivalents	15-1
THREE-F	Schedule of Fiduciary Cash & Cash Equivalents	16-1

N-2 Note 2 - Capital Assets 17-1

#### EXHIBIT III TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Assets and Deferred Outflows				
Current Assets Cash and Cash Equivalents [Schedule Three]	\$	13,769,180.81	\$	4,048,641.88
Investments	ψ	15,709,100.01	Ψ	4,040,041.00
Restricted		55 452 42		55 360 68
Cash and Cash Equivalents [Schedule Three] Investments		55,453.43		55,360.68
Legislative Appropriations		49,561,059.78		784,251.52
Receivables, Net [Note 24] Federal		15,109,408.70		9,579,126.97
Other Intergovernmental		15,109,100.70		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Interest and Dividends Gifts		2 700 000 00		
Self-Insured Health and Dental		2,700,000.00		
Student				
Investment Trades Accounts		8,489,784.38		8,073,909.54
Other		0,409,704.50		0,075,707.54
Due From Other Agencies		459,025.03		714,429.16
Due From Other Members Due From Other Funds		6,824,041.08		6,457,835.53
Consumable Inventories				
Merchandise Inventories				
Loans and Contracts Interfund Receivable [Note 12]				
Other Current Assets		167,873.51		124,042.17
Total Current Assets	\$	97,135,826.72	\$	29,837,597.45
Non-Current Assets				
Restricted				
Cash and Cash Equivalents [Schedule Three]	\$	20,924,366.13	\$	21 702 816 54
Assets Held By System Office Investments [Note 3]		20,924,500.15		21,792,816.54
Loans, Contracts and Other				
Gifts Receivable Loans and Contracts				
Assets Held By System Office		21,986,108.38		32,718,682.39
Investments [Note 3]				
Interfund Receivable [Note 12] Capital Assets, Non-Depreciable [Note 2]				
Land and Land Improvements		9,000.00		9,000.00
Construction In Progress		17,655,184.80		26,492,384.73
Other Tangible Capital Assets Land Use Rights		76,280.00		76,279.00
Other Intangible Capital Assets				
Capital Assets, Depreciable [Note 2]		120 (25 100 0)		110 010 045 70
Buildings and Building Improvements Infrastructure		128,625,408.06 4,484,376.68		119,819,945.78 4,242,963.29
Facilities and Other Improvements		1,366,919.14		1,316,425.38
Furniture and Equipment		112,811,062.66		104,854,317.46
Vehicles, Boats, and Aircraft Other Capital Assets		1,070,126.63 93,000.00		876,448.75 93,000.00
Intangible Capital Assets, Amortized [Note 2] Land Use Rights		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Computer Software		419,904.00		419,904.00
Other Intangible Capital Assets Accumulated Depreciation/Amortization		(106,099,111.08)		(93,640,046.16)
Assets Held In Trust		(100,0)),111100)		(55,610,610110)
Other Non-Current Assets				
Total Non-Current Assets	\$	203,422,625.40	\$	219,072,121.16
Deferred Outflows of Resources [Note 28]				
Unamortized Loss On Refunding Debt	\$		\$	
Government Acquisition Pension				
Other Post Employment Benefits				
Asset Retirement Obligations	_		_	
Total Deferred Outflows of Resources	\$		\$	
Total Assets and Deferred Outflows	\$	300,558,452.12	\$	248,909,718.61
	<u> </u>		=	

#### EXHIBIT III TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL			PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities				
Payables	¢	7 202 570 80	¢	3 610 580 75
Accounts Payroll	\$	7,393,570.80 8,668,899.95	\$	3,610,580.75 5,640,599.46
Investment Trades		0,000,077.75		5,040,577.40
Self-Insured Health and Dental				
Student				
Other				
Interfund Payable [Note 12]		207 416 00		190 044 77
Due to Other Agencies Due to Other Funds		387,416.98		189,044.77
Due to Other Members		1,858,722.73		1,903,328.54
Funds Held for Investment		-,		-,,,,
Unearned Revenue		15,842,546.18		15,144,662.00
Employees' Compensable Leave		372,997.03		414,650.76
Other Post Employment Benefits				
Claims and Judgments Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]		1,008,084.58		916,955.18
Bonds Payable [Note 6]		-,,		,,
Capital Lease Obligations [Note 8]				139,968.00
Asset Retirement Obligations [Note 5]				
Liabilities Payable From Restricted Assets Other Current Liabilities		50,000.00		55,000.00
Onici Current Elabilities	_	50,000.00		55,000.00
Total Current Liabilities	\$	35,582,238.25	\$	28,014,789.46
Non-Current Liabilities	¢		¢	
Interfund Payable [Note 12] Employees' Compensable Leave	\$	2,507,630.06	\$	2,121,269.91
Other Post Employment Benefits [Note 11]		2,507,050.00		2,121,209.91
Pension Liability [Note 9]				
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]		27,119,973.27		28,214,111.32
Bonds Payable [Note 6] Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Capital Lease Obligations [Note 8]				
Asset Retirement Obligations [Note 5]		9,724,884.50		9,724,884.50
Other Non-Current Liabilities	_	100,000.00		691,064.25
Total Non-Current Liabilities	\$	39,452,487.83	\$	40,751,329.98
Total Non-Current Elabinities	φ	57,452,467.05	φ	40,751,529.90
Deferred Inflows of Resources [Note 28]				
Pension	\$		\$	
Other Post Employment Benefits				
Split-Interest Agreements	_		_	
Total Deferred Inflows of Resources	\$		\$	
	<u> </u>		φ.	
Total Liabilities and Deferred Inflows	\$	75,034,726.08	\$	68,766,119.44
Net Desition				
Net Position Net Investment In Capital Assets	\$	132,384,093.04	\$	135,429,555.73
Restricted for	ψ	152,504,075.04	ψ	155,427,555.75
Debt Service				
Capital Projects				
Education		8,858,105.11		6,161,604.38
Endowment and Permanent Funds				
Nonexpendable Expendable		13,562,250.16		13,318,944.25
Unrestricted		70,719,277.73		25,233,494.81
Clearing Accounts		, , <b>_</b> 0		
	¢	005 500 506 0 1	¢	100 142 500 15
Total Net Position [Exhibit IV]	\$	225,523,726.04	\$	180,143,599.17
Total Liabilities, Deferred Inflows, and Net Position	\$	300,558,452.12	\$	248,909,718.61
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## EXHIBIT IV TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

Operating Revenues         \$         \$         \$         \$           Tuition and Fees         \$		_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Discounts and Allowances Professional Fees Auxiliary Enterprises Discounts and Allowances Other Sales of Goods and Services Discounts and Allowances Interest Revenue Federal Revenue Federal Revenue Federal Revenue Federal Revenue Federal Revenue Souther Sales South and Contracts Operating Revenue Souther Sales South	· •				
Professional Fees         Auxiliary Enterprises         Discounts and Allowances           Other Sales of Goods and Services         9,947,989,31         15,546,589,04           Discounts and Allowances         Interest Revenue         64,023,327,74           Federal Revenue - Operating         79,673,941,20         64,023,327,74           Federal Revenue - Operating         79,673,941,20         64,023,327,74           Federal Revenue - Operating Revenue         808,660,40         19,32,752,24           Other Operating Revenue         256,372,20         222,560,51           Other Operating Revenues         \$         141,872,453,70         \$         125,363,631,59           Operating Expenses         Instruction         \$         \$         \$         149,298,887,81           Public Service         Public Service         \$         166,035,774,55         149,298,887,81           Academic Support         \$         14,847,990,72         13,086,955,09         \$           Total Operating Expenses         \$         144,847,990,72         13,086,955,09         \$           Total Operating Expenses         \$         27,901,131,56         \$         25,943,092,65         \$           Total Operating Revenues         Federal Revenue Non-Operating         \$         27,901,131,56         <		\$		\$	
Auxiliary Enerprises       Discounts and Allowances       9,947,989.31       15,546,589.04         Direcrost Revenue       79,673,941.20       64,023,327,74         Federal Revenue       4,284,537.32       3,429,206,74         State Grant Revenue       90,6686,67       161,804.29         Other Sales And Contracts - Operating       46,794,266,60       40,046,886,33         Other Grants and Contracts - Operating       46,794,266,60       40,046,886,35         Other Grants and Contracts - Operating       256,372.20       222,560,51         Total Operating Revenue       \$       125,363,631,59         Operating Expenses       \$       141,872,453,70       \$       125,363,631,59         Operating Expenses       \$       166,035,774,55       149,298,887,81         Public Service       \$       166,035,774,55       149,298,887,81         Public Services       \$       14,847,990,72       13,086,955,09         Depreciation/Anortization       14,847,990,72       13,086,955,09       \$         Total Operating Expenses [Schedule IV-1]       \$       180,883,765,27       \$       162,385,842,90         Total Operating Income [Loss]       \$       27,901,131,56       \$       25,943,092,65         Federal Revenues [Expense]       \$       27,					
Discounts and Allowances         9,947,989,31         15,546,589,04           Other Sales of Goods and Services         9,947,989,31         15,546,589,04           Discounts and Allowances         1         64,023,327,74           Federal Revenue         4,284,537,32         3,429,206,74           Federal Pass Through Revenue         4,284,537,32         3,429,206,74           State Grant Revenue         106,686,67         161,804,29           Other Operating Revenue         205,372,20         222,505,51           Other Operating Revenues         2         26,372,20         222,505,51           Operating Revenues         \$         141,872,453,70         \$         125,363,631,59           Operating Expenses         Instruction         \$         \$         Research         166,035,774,55         149,298,887,81           Public Services         Instruction         \$         \$         \$         Research         13,086,955,09           Operating Expenses [Schedule IV-1]         \$         180,883,765,27         \$         162,385,842,90         \$           Operating Expenses [Schedule IV-1]         \$         180,883,765,27         \$         162,385,842,90         \$           Total Operating Expenses [Schedule IV-1]         \$         180,883,765,27         \$<					
Other Sales of Goods and Services         9,947,989,31         15,546,589,04           Discounts and Allowances         1					
Discounts and Allowances         Interest Revenue           Interest Revenue         64,023,327,74           Federal Pass Through Revenue         4,284,537,32         3,429,206,74           State Grant Revenue         106,686,67         161,804,23           State Pass Through Revenue         206,676,60         40,046,868,03           Other Operating Revenue         256,372,20         222,560,51           Total Operating Revenues         \$         141,872,453,70         \$         125,363,631,59           Operating Expenses         Instruction         \$         \$         8         88,660,40         1,933,275,24           Operating Expenses         Instruction         \$         \$         141,872,453,70         \$         125,363,631,59           Operating Expenses         Instruction         \$         \$         \$         8         8,87,81           Public Service         Academic Support         \$         \$         148,909,72         13,086,955,09           Total Operating Expenses [Schedule IV-1]         \$         180,883,765,27         \$         162,385,842.90           Total Operating Revenues [Expenses]         \$         20,901,131,57         \$         27,902,211,31)           Nonoperating Revenues [Expenses]         \$         27,901,131,56 </td <td></td> <td></td> <td>0.047.000.01</td> <td></td> <td>15 546 500 04</td>			0.047.000.01		15 546 500 04
Interest Revenue       79,673,941.20       64,023,327.74         Federal Ravenue - Operating       79,673,941.20       64,023,327.74         Federal Ravenue       106,686,67       161,804.29         State Pass Through Revenue       808,660.40       1,933,275.24         Other Grants and Contracts - Operating       46,794,266.60       40,046,880.03         Other Operating Revenue       256,372.20       222,560.51         Total Operating Revenues       \$       141,872,453.70       \$       125,363,631.59         Operating Expenses       \$       141,872,453.70       \$       125,363,631.59         Operating Expenses       \$       \$       144,872,453.70       \$       125,363,631.59         Operating Expenses       \$       \$       \$       \$       149,298,887.81         Public Service       \$       \$       \$       \$       \$         Academic Support       \$ </td <td></td> <td></td> <td>9,947,989.31</td> <td></td> <td>15,546,589.04</td>			9,947,989.31		15,546,589.04
Federal Revenue - Operating       79,673,941.20       64,023,327,74         Federal Pass Through Revenue       4,284,537,32       3,429,206,74         State Grant Revenue       106,686,67       161,804.29         State Bass Through Revenue       280,860.40       1,933,275,24         Other Grants and Contracts - Operating       46,794,266,60       40,046,868,040         Other Grants and Contracts - Operating Revenue       256,372.20       222,560.51         Total Operating Revenues       \$       141,872,453,70       \$       125,363,631.59         Operating Expenses       Instruction       \$       \$       \$       \$         Instruction       \$					
Federal Pass Through Revenue       4,284,537,32       3,429,206,74         State Grant Revenue       106,686,67       161,804,29         State Pass Through Revenue       808,660,40       1,933,275,24         Other Grants and Contracts - Operating       46,794,266,60       40,046,868,03         Other Operating Revenue       226,372,20       222,560,51         Total Operating Revenues       \$       141,872,453,70       \$       125,363,631,59         Operating Expenses       \$       \$       149,298,887,81         Public Service       \$       166,035,774,55       149,298,887,81         Public Services       \$       166,035,774,55       149,298,887,81         Public Services       \$       166,035,774,55       149,298,887,81         Public Services       \$       \$       \$         Institutional Support       \$       \$       \$         Operating Kevenues       \$       166,035,774,55       \$       162,385,842.90         Total Operating Expenses [Schedule IV-1]       \$       180,883,765.27       \$       162,385,842.90         Total Operating Income [Loss]       \$       (39,011,311.57)       \$       (37,022,211.31)         Nonoperating Revenues [Expenses]       \$       27,901,131.56       \$			70 (72 041 20		(1 000 007 74
State Grant Revenue       106,686.67       161,804.29         State Pass Through Revenue       803,8600.40       1,933,275.24         Other Grants and Contracts - Operating       46,794,266.60       40,046,868.03         Other Grants and Contracts - Operating       226,372.20       222,560.51         Total Operating Revenues       \$       141,872,453.70       \$       125,363,631.59         Operating Expenses       instruction       \$       \$       \$         Instruction       \$       \$       \$       \$         Academic Support       5       141,872,453.70       \$       125,363,631.59         Operating Expenses       166,035,774.55       149,298,887.81         Public Service       7       74.55       149,298,887.81         Academic Support       5       148,47,990.72       13,086,955.09         Operating Amorization       14,847,990.72       13,086,955.09       101         Total Operating Income [Loss]       \$       (39,011,311.57)       \$       (37,022,211.31)         Nonoperating Revenues [Expenses]       2       2       1,781,260.10       1,781,260.10         Investing Activities Expense       (105,770.31)       (12,345.57)       1,251,321.74       1,251,321.74         Investing Acti					
State Pass Through Revenue         808,660.40         1,933,275.24           Other Grants and Contracts - Operating         246,794,266.60         40,046,886.03           Other Operating Revenue         222,560.51         222,560.51           Total Operating Revenues         \$ 141,872,453.70         \$ 125,363,631.59           Operating Expenses         Instruction         \$ 166,035,774.55         149,298,887.81           Public Service         Academic Support         166,035,774.55         149,298,887.81           Operating Expenses         Instruction         \$ 143,847,990.72         13,086,955.09           Student Services         Instruction         \$ 149,298,887.81         Public Service           Academic Support         Operating Expenses         Instruction         \$ 125,363,695.09           Total Operating Expenses [Schedule IV-1]         \$ 180,883,765.27         \$ 162,385,842.90           Total Operating Income [Loss]         \$ (39,011,311.57)         \$ (37,022,211.31)           Nonoperating Revenues [Expenses]         \$ 27,901,131.56         \$ 25,943,092.65           Federal Pass Through Non-Operating         Federal Pass Through Non-Operating         If (13,39,16)           Interest Expense         (10,30,652.41         1,781,260.10           Investing Activities Expense         (10,30,652.41         1,781,260.	e				
Other Grants and Contracts - Operating         46,794,266.60         40,046,868.03           Other Operating Revenue         226,372.20         222,560.51           Total Operating Revenues         \$         141,872,453.70         \$         125,363,631.59           Operating Expenses         \$         \$         141,872,453.70         \$         125,363,631.59           Operating Expenses         \$         \$         \$         \$         \$         \$           Operating Expenses         \$         \$         \$         \$         \$         \$           Operating Expenses         \$         \$         \$         \$         \$         \$           Public Service         \$         \$         \$         \$         \$         \$           Academic Support         \$         \$         \$         \$         \$         \$           Operating Academic Support         \$         \$         \$         \$         \$         \$           Operating Expenses [Schedule IV-1]         \$<					
Other Operating Revenue $256,372.20$ $222,560.51$ Total Operating Revenues\$ $141,872,453.70$ \$ $125,363,631.59$ Operating ExpensesInstruction\$\$\$Instruction\$\$\$\$Research166,035,774.55149,298,887.81Public ServiceAcademic Support\$149,298,887.81Operating Kamance of Plant\$\$\$Scholarships & Fellowships\$14,847,990.7213,086,955.09Total Operating Expenses [Schedule IV-1]\$\$180,883,765.27\$Total Operating Revenues [Expenses]\$(37,022,211.31)Nonoperating Revenues [Expenses]\$27,901,131.56\$25,943,092.65Federal Revenue\$27,901,131.56\$25,943,092.65Federal Revenue\$27,901,131.56\$25,943,092.65Federal Revenue\$27,901,131.56\$25,943,092.65Federal Revenue Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)105,770.31Investing Activities Expense(105,770.31)(121,139.16)105,770.31Borrower Rebates and Agent Fees(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees(1,308,652.34)(1,351,595.80)Other Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating Revenues(1026,442.20)104,642.63)(1026,44	e				
Total Operating Revenues         \$ 141,872,453.70         \$ 125,363,631.59           Operating Expenses         Instruction         \$ <td>1 0</td> <td></td> <td></td> <td></td> <td></td>	1 0				
Operating ExpensesInstruction\$Instruction\$Research166,035,774.55Public ServiceAcademic SupportStudent ServicesInstitutional SupportOperation & Maintenance of PlantScholarships & FellowshipsAuxiliaryDepreciation/AmortizationItal Operating Expenses [Schedule IV-1]\$1000000000000000000000000000000000000	Other Operating Revenue		230,372.20	_	222,300.31
Instruction\$\$\$Research166,035,774.55149,298,887.81Public ServiceAcademic SupportStudent ServicesInstitutional SupportOperation & Maintenance of PlantScholarships & FellowshipsAuxiliaryDepreciation/Amortization14,847,990.72Total Operating Expenses [Schedule IV-1]\$180,883,765.27\$162,385,842.90Total Operating Income [Loss]\$(39,011,311.57)\$(37,022,211.31)Nonoperating Revenues [Expenses]Legislative Revenue\$27,901,131.56\$25,943,092.65Federal Pass Through Non-OperatingFederal Pass Through Non-OperatingGifts1nvestment Income1,086,552.34)(1,351,595.80)Borrower Rebates and Agent FeesGain [Loss] On Sale or Disposal of Capital Assets29,776.18Gain [Loss] On Sale or Disposal of Capital Assets29,776.18Settlement of ClaimsOther Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating Revenues101,000,000,000,000,000,000,000,000,000	Total Operating Revenues	\$	141,872,453.70	\$	125,363,631.59
Instruction\$\$\$Research166,035,774.55149,298,887.81Public ServiceAcademic SupportStudent ServicesInstitutional SupportOperation & Maintenance of PlantScholarships & FellowshipsAuxiliaryDepreciation/Amortization14,847,990.72Total Operating Expenses [Schedule IV-1]\$180,883,765.27\$162,385,842.90Total Operating Income [Loss]\$(39,011,311.57)\$(37,022,211.31)Nonoperating Revenues [Expenses]Legislative Revenue\$27,901,131.56\$25,943,092.65Federal Pass Through Non-OperatingFederal Pass Through Non-OperatingGifts1nvestment Income1,086,552.34)(1,351,595.80)Borrower Rebates and Agent FeesGain [Loss] On Sale or Disposal of Capital Assets29,776.18Gain [Loss] On Sale or Disposal of Capital Assets29,776.18Settlement of ClaimsOther Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating Revenues101,000,000,000,000,000,000,000,000,000	Operating Expenses				
Research166,035,774.55149,298,887.81Public ServiceAcademic SupportStudent ServicesInstitutional SupportOperation & Maintenance of PlantScholarships & FellowshipsAuxilaryDepreciation/AmortizationIdage ServiceTotal Operating Expenses [Schedule IV-1]\$180,883,765.27\$162,385,842.90Total Operating Income [Loss]\$(application Composition Compos		\$		\$	
Public Service         Academic Support         Student Services         Institutional Support         Operation & Maintenance of Plant         Scholarships & Fellowships         Auxiliary         Depreciation/Amortization         14,847,990.72         13,086,955.09         Total Operating Expenses [Schedule IV-1]         \$       180,883,765.27         \$       162,385,842.90         Total Operating Income [Loss]       \$         Nonoperating Revenues [Expenses]       \$         Legislative Revenue       \$         Legislative Revenue       \$         State Pass Through Non-Operating         State Pass Through Non-Operating         Gifts       4,691,596.54       1,781,260.10         Investment Income       4,362,743.57       1,251,321.74         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,315,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       (102,6442.20)       (614,689.63)       (1,026,442.20)         Total Nonoperating Revenues [Expenses]       \$       36,306,264.15       \$       26,765,948.10			166.035.774.55		149,298,887,81
Student Services         Institutional Support         Operation & Maintenance of Plant         Scholarships & Fellowships         Auxiliary         Depreciation/Amortization       14,847,990.72         Total Operating Expenses [Schedule IV-1]       \$ 180,883,765.27         Total Operating Income [Loss]       \$ (39,011,311.57)         Nonoperating Revenues [Expenses]       \$ (27,901,131.56         Legislative Revenue       \$ 27,901,131.56         Federal Revenue Non-Operating       \$ 27,901,131.56         Federal Revenue Non-Operating       \$ 4,691,596.54         Federal Pass Through Non-Operating       \$ 4,691,596.54         Gifts       4,691,596.54       1,781,260.10         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       (101,28,58       321,712.25         Other Nonoperating Revenues       1,350,128.58       321,712.25         Other Nonoperating Revenues       \$ 36,306,264.15       \$ 26,765,948.10			, ,		.,
Student Services         Institutional Support         Operation & Maintenance of Plant         Scholarships & Fellowships         Auxiliary         Depreciation/Amortization       14,847,990.72         Total Operating Expenses [Schedule IV-1]       \$ 180,883,765.27         Total Operating Income [Loss]       \$ (39,011,311.57)         Nonoperating Revenues [Expenses]       \$ (27,901,131.56         Legislative Revenue       \$ 27,901,131.56         Federal Revenue Non-Operating       \$ 27,901,131.56         Federal Revenue Non-Operating       \$ 4,691,596.54         Federal Pass Through Non-Operating       \$ 4,691,596.54         Gifts       4,691,596.54       1,781,260.10         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       (101,28,58       321,712.25         Other Nonoperating Revenues       1,350,128.58       321,712.25         Other Nonoperating Revenues       \$ 36,306,264.15       \$ 26,765,948.10					
Operation & Maintenance of Plant Scholarships & Fellowships Auxiliary Depreciation/Amortization14,847,990.7213,086,955.09Total Operating Expenses [Schedule IV-1]\$ 180,883,765.27\$ 162,385,842.90Total Operating Income [Loss]\$ (39,011,311.57)\$ (37,022,211.31)Nonoperating Revenues [Expenses] Legislative Revenue\$ 27,901,131.56\$ 25,943,092.65Federal Revenue Non-Operating State Pass Through Non-Operating Gifts4,691,596.541,781,260.10Investment Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10	11				
Operation & Maintenance of Plant Scholarships & Fellowships Auxiliary Depreciation/Amortization14,847,990.7213,086,955.09Total Operating Expenses [Schedule IV-1]\$ 180,883,765.27\$ 162,385,842.90Total Operating Income [Loss]\$ (39,011,311.57)\$ (37,022,211.31)Nonoperating Revenues [Expenses] Legislative Revenue\$ 27,901,131.56\$ 25,943,092.65Federal Revenue Non-Operating State Pass Through Non-Operating Gifts4,691,596.541,781,260.10Investment Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10	Institutional Support				
Scholarships & Fellowships Auxiliary Depreciation/Amortization14,847,990.7213,086,955.09Total Operating Expenses [Schedule IV-1]\$ 180,883,765.27\$ 162,385,842.90Total Operating Income [Loss]\$ (39,011,311.57)\$ (37,022,211.31)Nonoperating Revenues [Expenses] Legislative Revenue\$ 27,901,131.56\$ 25,943,092.65Federal Revenues Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts4,691,596.541,781,260.10Investment Income4,362,743.571,251,321.74Investment Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues [Expenses](614,689.63)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10					
Depreciation/Amortization         14,847,990.72         13,086,955.09           Total Operating Expenses [Schedule IV-1]         \$ 180,883,765.27         \$ 162,385,842.90           Total Operating Income [Loss]         \$ (39,011,311.57)         \$ (37,022,211.31)           Nonoperating Revenues [Expenses]					
Total Operating Expenses [Schedule IV-1]       \$ 180,883,765.27       \$ 162,385,842.90         Total Operating Income [Loss]       \$ (39,011,311.57)       \$ (37,022,211.31)         Nonoperating Revenues [Expenses]	Auxiliary				
Total Operating Income [Loss]       \$ (39,011,311.57)       \$ (37,022,211.31)         Nonoperating Revenues [Expenses]       \$ 27,901,131.56       \$ 25,943,092.65         Legislative Revenue       \$ 27,901,131.56       \$ 25,943,092.65         Federal Revenue Non-Operating       \$ 4,691,596.54       1,781,260.10         Investment Income       4,362,743.57       1,251,321.74         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       1,350,128.58       321,712.25         Other Nonoperating [Expenses]       (614,689.63)       (1,026,442.20)         Total Nonoperating Revenues [Expenses]       \$ 36,306,264.15       \$ 26,765,948.10	Depreciation/Amortization		14,847,990.72		13,086,955.09
Total Operating Income [Loss]       \$ (39,011,311.57)       \$ (37,022,211.31)         Nonoperating Revenues [Expenses]       \$ 27,901,131.56       \$ 25,943,092.65         Legislative Revenue       \$ 27,901,131.56       \$ 25,943,092.65         Federal Revenue Non-Operating       \$ 4,691,596.54       1,781,260.10         Investment Income       4,362,743.57       1,251,321.74         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       1,350,128.58       321,712.25         Other Nonoperating [Expenses]       (614,689.63)       (1,026,442.20)         Total Nonoperating Revenues [Expenses]       \$ 36,306,264.15       \$ 26,765,948.10				_	
Nonoperating Revenues[Expenses]Legislative Revenue\$ 27,901,131.56\$ 25,943,092.65Federal Revenue Non-Operating\$ 27,901,131.56\$ 25,943,092.65Federal Pass Through Non-Operating\$ 4,691,596.541,781,260.10Investment Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees29,776.18(32,261.48)Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Other Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating Revenues(614,689.63)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10	Total Operating Expenses [Schedule IV-1]	\$	180,883,765.27	\$	162,385,842.90
Legislative Revenue       \$ 27,901,131.56       \$ 25,943,092.65         Federal Revenue Non-Operating	Total Operating Income [Loss]	\$	(39,011,311.57)	\$	(37,022,211.31)
Legislative Revenue       \$ 27,901,131.56       \$ 25,943,092.65         Federal Revenue Non-Operating					
Federal Revenue Non-Operating Federal Pass Through Non-Operating State Pass Through Non-Operating Gifts4,691,596.541,781,260.10Investment Income4,362,743.571,251,321.74Investing Activities Expense(105,770.31)(121,139.16)Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent Fees29,776.18(32,261.48)Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims(1,350,128.58321,712.25Other Nonoperating Revenues(1,326,442.20)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10		¢	07.001.101.56	¢	25.0.42.002.65
Federal Pass Through Non-OperatingState Pass Through Non-OperatingGifts4,691,596.54Investment Income4,362,743.57Investing Activities Expense(105,770.31)Interest Expense(1,308,652.34)Gain [Loss] On Sale or Disposal of Capital Assets29,776.18Settlement of Claims(1,350,128.58Other Nonoperating [Expenses](614,689.63)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 36,306,264.15\$ 26,765,948.10		\$	27,901,131.56	\$	25,943,092.65
State Pass Through Non-Operating         Gifts       4,691,596.54       1,781,260.10         Investment Income       4,362,743.57       1,251,321.74         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       1,350,128.58       321,712.25         Other Nonoperating Revenues       1,350,128.58       321,712.25         Other Nonoperating Revenues [Expenses]       \$ 36,306,264.15       \$ 26,765,948.10	1 6				
Gifts       4,691,596.54       1,781,260.10         Investment Income       4,362,743.57       1,251,321.74         Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       29,776.18       (32,261.48)         Settlement of Claims       1,350,128.58       321,712.25         Other Nonoperating Revenues       (614,689.63)       (1,026,442.20)         Total Nonoperating Revenues [Expenses]       \$ 36,306,264.15       \$ 26,765,948.10					
Investment Income         4,362,743.57         1,251,321.74           Investing Activities Expense         (105,770.31)         (121,139.16)           Interest Expense         (1,308,652.34)         (1,351,595.80)           Borrower Rebates and Agent Fees         (1,308,652.34)         (1,351,595.80)           Borrower Rebates and Agent Fees         29,776.18         (32,261.48)           Settlement of Claims         1,350,128.58         321,712.25           Other Nonoperating Revenues         (614,689.63)         (1,026,442.20)           Total Nonoperating Revenues [Expenses]         \$ 36,306,264.15         \$ 26,765,948.10			4 (01 50( 54		1 701 200 10
Investing Activities Expense       (105,770.31)       (121,139.16)         Interest Expense       (1,308,652.34)       (1,351,595.80)         Borrower Rebates and Agent Fees       (1,308,652.34)       (1,351,595.80)         Gain [Loss] On Sale or Disposal of Capital Assets       29,776.18       (32,261.48)         Settlement of Claims       (1,350,128.58)       321,712.25         Other Nonoperating Revenues       (614,689.63)       (1,026,442.20)         Total Nonoperating Revenues [Expenses]       \$ 36,306,264.15       \$ 26,765,948.10					
Interest Expense(1,308,652.34)(1,351,595.80)Borrower Rebates and Agent FeesGain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims0ther Nonoperating Revenues1,350,128.58321,712.25Other Nonoperating [Expenses](614,689.63)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10					
Borrower Rebates and Agent Fees29,776.18(32,261.48)Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues(1,026,442.20)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10					
Gain [Loss] On Sale or Disposal of Capital Assets29,776.18(32,261.48)Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues(1,026,442.20)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10			(1,508,052.54)		(1,551,595.80)
Settlement of Claims1,350,128.58321,712.25Other Nonoperating Revenues(614,689.63)(1,026,442.20)Total Nonoperating Revenues [Expenses]\$ 36,306,264.15\$ 26,765,948.10			20 776 18		(32.261.48)
Other Nonoperating Revenues         1,350,128.58         321,712.25           Other Nonoperating [Expenses]         (614,689.63)         (1,026,442.20)           Total Nonoperating Revenues [Expenses]         \$ 36,306,264.15         \$ 26,765,948.10			29,770.18		(32,201.48)
Other Nonoperating [Expenses]         (614,689.63)         (1,026,442.20)           Total Nonoperating Revenues [Expenses]         \$ 36,306,264.15         \$ 26,765,948.10			1 350 128 58		321 712 25
Total Nonoperating Revenues [Expenses]         \$ 36,306,264.15         \$ 26,765,948.10	1 6				
	outer ronoperuning [Expenses]		(017,007.03)		(1,020,772.20)
Income [Loss] Before Other Revenues and Transfers <u>\$ (2,705,047.42)</u> <u>\$ (10,256,263.21)</u>	Total Nonoperating Revenues [Expenses]	\$	36,306,264.15	\$	26,765,948.10
	Income [Loss] Before Other Revenues and Transfers	\$	(2,705,047.42)	\$	(10,256,263.21)

## EXHIBIT IV TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL			PRIOR YEAR TOTAL		
Other Revenues and Transfers						
Capital Contributions	\$	269,000.00	\$	170,000.00		
Capital Appropriations [Higher Education Fund]						
Additions to Permanent and Term Endowments						
Special Items						
Extraordinary Items						
Transfers In						
Transfers From Other State Agencies		475,628.62		441,357.09		
Mandatory Transfers From Other Members						
Nonmandatory Transfers From Other Members		4,574,578.92		9,992,020.86		
Nonmandatory Transfers From Members/Agencies-Cap Assets		4,512,420.64		9,469,787.42		
Transfers Out						
Transfers to Other State Agencies		(76,332.72)		(3,830.61)		
Mandatory Transfers to Other Members		(767,818.10)		(215,714.56)		
Nonmandatory Transfers to Other Members		(529,431.48)		(2,011,410.13)		
Nonmandatory Transfers to Members/Agencies - Cap Assets		(2,155,221.59)		(11,031,816.00)		
Legislative Transfers - In		50,000,000.00		644,817.00		
Legislative Transfers - Out		(4,801,052.46)		(4,798,194.56)		
Legislative Appropriations Lapsed		(3,416,597.54)	_	(.44)		
Total Other Revenues and Transfers	\$	48,085,174.29	\$	2,657,016.07		
Change In Net Position	\$	45,380,126.87	\$	(7,599,247.14)		
Net Position, Beginning of Year	\$	180,143,599.17	\$	197,467,730.81		
Restatement			_	(9,724,884.50)		
Net Position, Beginning of Year, Restated	\$	180,143,599.17	\$	187,742,846.31		
Net Position, End of Year	\$	225,523,726.04	\$	180,143,599.17		

## SCHEDULE IV-1 TEXAS A&M ENGINEERING EXPERIMENT STATION NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

	INSTRUCTION	 RESEARCH	PUBLIC SERVICE	 ACADEMIC SUPPORT	 STUDENT SERVICES
Natural Classification					
Cost of Goods Sold	\$	\$	\$	\$	\$
Salaries & Wages		76,781,686.11			
Payroll Related Costs		14,839,462.47			
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services		12,608,043.64			
Travel		2,933,367.34			
Materials & Supplies		8,914,422.35			
Communication & Utilities		3,483,958.69			
Repairs & Maintenance		1,863,804.08			
Rentals & Leases		3,588,189.66			
Printing & Reproduction		269,647.43			
Federal Pass-Through		744,288.41			
State Pass-Through		132,422.19			
Depreciation & Amortization					
Bad Debt Expense					
Interest		3,021.42			
Scholarships		11,678,138.06			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		 28,195,322.70			 
Total Operating Expenses	\$	\$ 166,035,774.55	\$	\$	\$ 

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	 PRIOR YEAR
\$	\$	\$	\$	\$	\$	\$
+	Ŧ	Ŧ	Ŧ	Ŧ	76,781,686.11	71,537,167.62
					14,839,462.47	13,618,000.46
					12,608,043.64	11 068 642 26
					2,933,367.34	11,068,642.26 4,620,727.50
					8,914,422.35	9,014,324.37
					3,483,958.69	3,621,594.95
					1,863,804.08	1,594,898.86
					3,588,189.66	4,236,848.02
					269,647.43	339,936.29
					744,288.41	1,215,134.62
					132,422.19	119,541.26
				14,847,990.72	,	13,086,955.09
				,,	,,	
					3,021.42	10,220.56
					11,678,138.06	9,534,538.59
					28,195,322.70	 18,767,312.45
\$	\$	\$	\$	\$ 14,847,990.72	\$ 180,883,765.27	\$ 162,385,842.90
					CT2 1 11 1 70 70	

[Exhibit IV]

#### EXHIBIT V TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		10,237,112.87		10,865,428.74
Proceeds From Grants and Contracts		130,798,914.74		107,399,190.68
Proceeds From Auxiliary Enterprises Proceeds From Loan Programs				
Proceeds From Other Operating Revenues		251,372.20		227,560.51
Payments to Suppliers for Goods and Services		(62,493,801.39)		(54,220,196.09)
Payments to Employees		(87,975,720.77)		(87,712,457.03)
Payments for Loans Provided		,		,
Payments for Pension Benefits to Plan Members				
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses		(12,369,054.51)		(10,963,521.22)
Net Cash Provided [Used] By Operating Activities	\$	(21,551,176.86)	\$	(34,403,994.41)
Net Cash Hovided [Osed] By Operating Activities	φ	(21,551,170.80)	φ	(34,403,994.41)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	25,707,725.76	\$	26,727,911.69
Proceeds From Gifts		1,991,596.54		1,781,260.10
Proceeds From Endowments		475 (00 (0		441 257 00
Proceeds From Transfers From Other Funds		475,628.62		441,357.09
Proceeds From Other Grant Receipts Proceeds From Other Noncapital Financing Activities		869,295.44		451,544.24
Payments of Interest		007,275.44		431,344.24
Payments for Transfers to Other Funds		(76,332.72)		(3,830.61)
Payments for Grant Disbursements		(,)		(2,020102)
Payments for Other Noncapital Financing Uses		(693,686.25)		(127,305.81)
Other Noncapital Transfers From/To System		805,147.44		3,439,427.73
Transfers Between Fund Groups				
Net Cash Provided [Used] By Noncapital Financing Activities	\$	29,079,374.83	\$	32,710,364.43
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	76,129.38	\$	6,098.96
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts Proceeds From Interfund Payables				
Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(7,748,886.48)		(13,384,633.38)
Payments of Principal On Debt				
Payments for Capital Leases		(1,142,976.65)		(908,925.33)
Payments of Interest On Debt Issuance				
Payments for Interfund Receivables		(1 200 (52 24)		(1.251.505.90)
Payments of Other Costs On Debt Issuance		(1,308,652.34)		(1,351,595.80)
Transfer of Capital Debt Proceeds From System [Nonmandatory] Intrasystem Transfers for Capital Debt [Mandatory]		2,733,940.36 (5,568,870.56)		13,369,802.13 (5,013,909.12)
Intrasystem Transfers for Construction Projects [Non-Mand]		(704,205.85)		(363,566.28)
		(101,200100)		(555,555125)
Net Cash Provided [Used] By Capital & Related Financing Act.	\$	(13,663,522.14)	\$	(7,646,728.82)
Cash Flows From Investing Activities				
Proceeds From Sales of Investments	\$	15 226 006 51	\$	6 500 561 05
Sales and Purchases of Investments Held By System Proceeds From Interest and Investment Income		15,326,996.51		6,599,561.05
Proceeds From Interest and Investment Income Payments to Acquire Investments		531,001.17		779,633.29
r ayments to Acquire investments	_			
Net Cash Provided [Used] By Investing Activities	\$	15,857,997.68	\$	7,379,194.34
Net Increase [Decrease] In Cash and Cash Equivalents	\$	9,722,673.51	\$	(1,961,164.46)
Cash and Cash Equivalents, Beginning of Year	\$	4,104,002.56	\$	6,065,167.02
Restatement	φ	(2,041.83)	φ	0,005,107.02
	_	(2,011.05)	-	
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	4,101,960.73	\$	6,065,167.02
Cash and Cash Equivalents, End of Year [Sch Three]	\$	13,824,634.24	\$	4,104,002.56

#### EXHIBIT V TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

	 CURRENT YEAR TOTAL	 PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities	\$	\$
Operating Income [Loss]	(39,011,311.57)	(37,022,211.31)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities		
Amortization and Depreciation Bad Debt Expense Pension Expense OPEB Expense Operating Income [Loss] and Cash Flow Categories	14,847,990.72 146,788.05	13,086,955.09 32,191.96
Classification Differences Changes In Assets and Liabilities [Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds [Increase] Decrease In Due From System Members	(5,295,884.35) 255,404.13 39,854.09	(3,045,156.82) (162,215.43) (4,301,119.63)
[Increase] Decrease In Inventories [Increase] Decrease In Prepaid Expenses [Increase] Decrease In Loans and Contracts [Increase] Decrease In Other Assets [Increase] Decrease In Deferred Outflows - Pensions	(43,831.34)	(9,873.37)
[Increase] Decrease In Deferred Outflows - OPEB         Increase [Decrease] In Payables         Increase [Decrease] In Due to Other Agencies/Funds         Increase [Decrease] In Due to System Members         Increase [Decrease] In Due to System Members         Increase [Decrease] In Due to System Members         Increase [Decrease] In Deposits         Increase [Decrease] In Deposits         Increase [Decrease] In OPEB Liability         Increase [Decrease] In Self Insured Accrued Liability         Increase [Decrease] In Other Liabilities         Increase [Decrease] In Deferred Inflows - Pensions         Increase [Decrease] In Deferred Inflows - OPEB         Increase [Decrease] In Self Insured Accrued Decrease	6,014,250.56 198,372.21 259,600.04 697,884.18 (5,000.00) 344,706.42	(2,383,159.70) (94,223.18) (83.57) (504,062.12) 5,000.00 (6,036.33)
Total Adjustments	\$ 17,460,134.71	\$ 2,618,216.90
Net Cash Provided [Used] By Operating Activities	\$ (21,551,176.86)	\$ (34,403,994.41)
Non-Cash Transactions Donation of Capital Assets Net Change In Fair Value of Investments Refunding of Long Term Debt	\$ 269,000.00 431,325.98	\$ 170,000.00 (2,322,145.69)
Amortization of Bond Premiums and Discounts Borrowing Under Capital Lease Purchase Other	2,386,975.23	139,968.00 (1,594,290.06)

#### EXHIBIT VI TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

		RRENT YEAR OTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office	\$		\$
Investments			
Restricted		440.000.00	
Cash and Cash Equivalents [Sch Three-F] Assets Held By System Office		449,229.38	
Investments			
Loans, Contracts and Other			
Gift Receivable			
Legislative Appropriations			
Receivables, Net			
Federal			
Other Intergovernmental			
Interest and Dividends Gifts			
Student			
Investment Trades			
Accounts			
Other			
Due From Other Agencies			
Due From Other Members			
Due From Other Funds			
Consumable Inventories Merchandise Inventories			
Loans and Contracts			
Interfund Receivables			
Capital Assets, Non-Depreciable			
Land and Land Improvements			
Construction In Progress			
Other Tangible Capital Assets			
Land Use Rights			
Other Intangible Capital Assets			
Capital Assets, Depreciable Buildings and Building Improvements			
Infrastructure			
Facilities and Other Improvements			
Furniture and Equipment			
Vehicles, Boats, and Aircraft			
Other Capital Assets			
Intangible Capital Assets, Amortized			
Land Use Rights Computer Software			
Other Intangible Capital Assets			
Accumulated Depreciation/Amortization			
Other Assets			
Total Assets	\$	449,229.38	\$
D. f. and Octflerence (D. construction (N. co. 20)			
Deferred Outflows of Resources [Note 28] Unamortized Loss On Refunding Debt	\$		\$
Government Acquisition	Ψ		ψ
Pension			
Other Post Employment Benefits			
Asset Retirement Obligations			
	¢		¢
Total Deferred Outflows of Resources	\$		\$
Total Assets and Deferred Outflows	\$	449,229.38	\$
Tom Theory and Deferred Outlows	Ψ	. 17,227.30	Ψ

#### EXHIBIT VI TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

		URRENT YEAR TOTAL	PRIOR YEAR TOTAL
Liabilities and Deferred Inflows			
Liabilities			
Payables		4 680 00	<b>^</b>
Accounts	\$	1,630.00	\$
Payroll			
Investment Trades			
Student			
Other			
Interfund Payable			
Due to Other Agencies			
Due to Other Funds			
Due to Other Members			
Funds Held for Investment			
Unearned Revenue			
Employees' Compensable Leave			
Other Post Employment Benefits			
Claims and Judgments			
Notes and Loans Payable			
Notes From Direct Borrowings			
Bonds Payable			
Capital Lease Obligations			
Asset Retirement Obligations			
Liabilities Payable From Restricted Assets			
Other Liabilities			
Total Liabilities	\$	1,630.00	\$
Deferred Inflows of Resources [Note 28]			
Pension	\$		\$
Other Post Employment Benefits			
Split-Interest Agreements			
- I · · · · · · · · · · · · · · · · · ·			
Total Deferred Inflows of Resources	\$		\$
	-		<u> </u>
Total Liabilities and Deferred Inflows	\$	1,630.00	\$
		,	
Net Position			
Restricted for			
Individuals, Organizations, & Other Governments	\$	447,599.38	\$
	· · · · · · · · · · · · · · · · · · ·		-
Total Net Position [Exhibit VII]	\$	447,599.38	\$
	-	,	
Total Liabilities, Deferred Inflows, and Net Position	\$	449,229.38	\$
	-	,,22).00	-

## EXHIBIT VII TEXAS A&M ENGINEERING EXPERIMENT STATION STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Additions		
Contributions		
Gifts	\$	\$
Capital Contributions		
Total Contributions	\$	\$
Investment Income		
Interest/Dividends/Other Income	\$	\$
Realized Gain [Loss] Sale of Investments		
Net Increase [Decrease] in Fair Value		
Total Investment income	\$	\$
	Ψ	Ψ
Less: Investing Activities Expense	\$	\$
Total Net Investment Income	\$	\$
Other Additions	¢	¢
Intergovernmental Receipts Transfers from Other Members	\$	\$
Transfers from Other State Agency		
Transfers from Other Funds		
Other Revenue/Additions		
Net Other Sales of Goods and Services	433,664.98	
Net Professional Fees		
Federal Revenue		
State Grant Revenue		
Other Grants and Contracts		
Other Revenue		
Total Other Additions	\$ 433,664.98	\$
Total Additions	\$ 433,664.98	\$
Deductions		
Refunds of Contributions	\$	\$
Salaries and Wages		
Payroll Related Costs		
Interest		
Settlement of Claims		
Transfers to Other State Agencies		
Transfers to Other Members Transfers to Other Funds		
Intergovernmental Payments		
Other Expenses/Deductions		
Communication & Utilities		
Materials & Supplies	(340.00)	
Printing & Reproduction		
Professional Fees & Services		
Rentals & Leases		
Repairs & Maintenance		
Travel		
Other Expenses	(574,748.02)	
Total Deductions	\$ (575,088.02)	\$
Change in Net Position	\$ (141,423.04)	\$
Net Position, Beginning of Year	\$	\$
Restatement	589,022.42	
Net Position, Beginning of Year, Restated	\$ 589,022.42	\$
Net Position, End of Year	\$ 447,599.38	\$
	* 11,57,50	

#### SCHEDULE THREE TEXAS A&M ENGINEERING EXPERIMENT STATION SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL			
Cash & Cash Equivalents				
Current Assets				
Cash On Hand				
Temporary Working Fund	\$	1,100.00		
Total Cash On Hand	\$	1,100.00		
Call I. Cate Tanana				
Cash In State Treasury	\$	240 195 62		
Reimbursements Due From State Treasury	Ф	349,185.62		
Assets Held By System Offices-Current		13,418,895.19		
Total Current Cash & Cash Equivalents [Exhibit III]	\$	13,769,180.81		
Restricted Cash On Hand				
Cash In Bank	¢	55 452 42		
Cash in Bank	\$	55,453.43		
Total Restricted Cash & Cash Equivalents [Exhibit III]	\$	55,453.43		
Total Cash & Cash Equivalents [Exhibit V]	\$	13,824,634.24		

#### SCHEDULE THREE-F TEXAS A&M ENGINEERING EXPERIMENT STATION SCHEDULE OF FIDUCIARY CASH & CASH EQUIVALENTS-CUSTODIAL FUNDS FOR THE YEAR ENDED AUGUST 31, 2020

	 CURRENT YEAR TOTAL		
Cash & Cash Equivalents			
Restricted			
Cash On Hand			
Assets Held By System Office	\$ 449,229.38		
Total Restricted Cash & Cash Equiv [Exhibit VI]	\$ 449,229.38		
Total Cash & Cash Equivalents	\$ 449,229.38		

## SCHEDULE N-2 TEXAS A&M ENGINEERING EXPERIMENT STATION NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

	BALANCE 9-1-19		ADJUSTMENTS	COMPLETED CIP	
Non-Depreciable/Non-Amortizable Assets Land and Land Improvements	\$	9,000.00	\$	\$	
Construction In Progress Other Tangible Capital Assets		26,492,384.73 76,279.00		_	(14,346,500.04)
Total Non-Depreciable/Non-Amortizable Assets	\$	26,577,663.73	\$	\$	(14,346,500.04)
Depreciable Assets					
Buildings	\$	119,819,945.78	\$	\$	10,826,800.85
Infrastructure		4,242,963.29			241,413.39
Facilities and Other Improvements		1,316,425.38			50,493.76
Furniture and Equipment		104,854,317.46	(178,174.37)		3,127,200.43
Vehicles, Boats and Aircraft		876,448.75	178,174.37		100,591.61
Other Capital Assets		93,000.00			
Total Depreciable Assets at Historical Cost	\$	231,203,100.66	\$	\$	14,346,500.04
Less Accumulated Depreciation for					
Buildings	\$	(17,342,713.90)	\$	\$	
Infrastructure		(330,906.34)			
Facilities and Other Improvements		(161,335.95)			
Furniture and Equipment		(74,886,762.77)	39,929.13		
Vehicles, Boats and Aircraft		(757,792.64)	(39,929.13)		
Other Capital Assets		(93,000.00)			
Total Accumulated Depreciation	\$	(93,572,511.60)	\$	\$	
Depreciable Assets, Net	\$	137,630,589.06	\$	\$	14,346,500.04
Amortizable Assets - Intangible					
Computer Software	\$	419,904.00	\$	\$	
Total Intangible Assets at Historical Cost	\$	419,904.00	\$	\$	
Less Accumulated Amortization for					
Computer Software	\$	(67,534.56)	\$	\$	
Total Accumulated Amortization	\$	(67,534.56)	\$	\$	
Amortizable Assets,Net	<u>\$</u>	352,369.44	\$	\$	
Capital Assets, Net	\$	164,560,622.23	\$	\$	

NC-INTERAGENCY DE TRANSACTIONS T		DEC-INTERAGENCY TRANSACTIONS		ADDITIONS		DELETIONS		BALANCE 8-31-20	
\$ 2,883,424.19	\$		\$	2,625,875.92 1.00	\$		\$	9,000.00 17,655,184.80 76,280.00	
\$ 2,883,424.19	\$		\$	2,625,876.92	\$		\$	17,740,464.80	
\$	\$	(1,998,363.57)	\$		\$	(22,975.00)	\$	128,625,408.06 4,484,376.68 1,366,919.14	
2,401,697.07	_	(1,101,606.10)	_	6,283,051.70 89,791.00	_	(2,575,423.53) (174,879.10)	_	112,811,062.66 1,070,126.63 93,000.00	
\$ 2,401,697.07	\$	(3,099,969.67)	\$	6,372,842.70	\$	(2,773,277.63)	\$	248,450,893.17	
\$	\$	304,593.62	\$	(6,659,795.14) (260,896.64) (79,005.91)	\$	5,488.47	\$	(23,692,426.95) (591,802.98) (240,341.86)	
(772,700.62)	_	640,154.46	_	(79,003.91) (7,442,925.08) (106,069.71)	_	2,046,373.49 165,016.38	_	(246,341.00) (80,375,931.39) (738,775.10) (93,000.00)	
\$ (772,700.62)	\$	944,748.08	\$	(14,548,692.48)	\$	2,216,878.34	\$	(105,732,278.28)	
\$ 1,628,996.45	\$	(2,155,221.59)	\$	(8,175,849.78)	\$	(556,399.29)	\$	142,718,614.89	
\$	\$		\$		\$		\$	419,904.00	
\$ 	\$		\$		\$		\$	419,904.00	
\$ 	\$		\$	(299,298.24)	\$		\$	(366,832.80)	
\$ 	\$		<u>\$</u>	(299,298.24)	\$		\$	(366,832.80)	
\$ 	\$		\$	(299,298.24)	\$		\$	53,071.20	
\$ 4,512,420.64	\$	(2,155,221.59)	\$	(5,849,271.10)	\$	(556,399.29)	\$	160,512,150.89	

712 - 17 - 2