ANNUAL FINANCIAL REPORT

of

Texas A&M AgriLife Research

For the Year Ended August 31, 2020 With Comparative Totals for the Year Ended August 31, 2019



Dr. Patrick J. Stover, Director Debra A. Cummings, Chief Financial Officer

TEXAS A&M AGRILIFE RESEARCH

TABLE OF CONTENTS

EXHIBITS

REFERENCE			PAGE
III	Statement of Net Position		1-1
IV	Statement of Revenues, Expenses, and Changes in Net P	osition	2-1
IV - 1	Schedule of NACUBO Function to Natural Classification	n Matrix	3-1
V	Statement of Cash Flows		4-1
VI	Statement of Fiduciary Net Position	Not Applicable	5-1
VII	Statement of Changes in Fiduciary Net Position	Not Applicable	6-1
	SCHEDULES		
THREE	Schedule of Cash & Cash Equivalents		15-1
THREE-F	Schedule of Fiduciary Cash & Cash Equivalents	Not Applicable	16-1
N-2	Note 2 - Capital Assets		17-1

EXHIBIT III TEXAS A&M AGRILIFE RESEARCH STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL
Assets and Deferred Outflows		
Current Assets		
Cash and Cash Equivalents [Schedule Three]	\$ 5,487,273.18	\$ 1,601,663.63
Investments Restricted		
Cash and Cash Equivalents [Schedule Three]	15,266,924.60	9,983,824.48
Investments		
Legislative Appropriations	5,483,700.33	8,919,124.04
Receivables, Net [Note 24] Federal	10,206,392.50	9,503,105.91
Other Intergovernmental	2,553,190.94	2,433,152.93
Interest and Dividends	,,	, ,
Gifts		
Self-Insured Health and Dental Student		
Investment Trades		
Accounts	3,640,925.54	5,491,443.38
Other	40,414.03	54,818.63
Due From Other Agencies	1,098,885.83	1,211,094.80
Due From Other Members	20,003,103.78	21,184,070.64
Due From Other Funds Consumable Inventories	1,696,565.50 704,443.47	2,308,720.54 559,641.97
Merchandise Inventories	366,749.97	554,428.78
Loans and Contracts	300,713.37	331,120.70
Interfund Receivable [Note 12]	100,000.00	100,000.00
Other Current Assets	65,177.00	14,484.00
Total Current Assets	\$ 66,713,746.67	\$ 63,919,573.73
Total Cultelit Assets	\$ 66,713,746.67	\$ 63,919,573.73
Non-Current Assets		
Restricted		
Cash and Cash Equivalents [Schedule Three]	\$	\$
Assets Held By System Office	39,903,255.10	44,514,155.27
Investments [Note 3] Loans, Contracts and Other		
Gifts Receivable		
Loans and Contracts		
Assets Held By System Office	125,303,426.22	120,037,034.92
Investments [Note 3]		
Interfund Receivable [Note 12]	200,000.00	300,000.00
Capital Assets, Non-Depreciable [Note 2]	14 742 225 47	14 270 041 47
Land and Land Improvements Construction In Progress	14,743,225.47 20,903,574.64	14,378,841.47 19,710,726.45
Other Tangible Capital Assets	32,457.00	32,457.00
Land Use Rights	, , , , , , , , , , , , , , , , , , , ,	,
Other Intangible Capital Assets		
Capital Assets, Depreciable [Note 2]	151 440 622 02	140,000,017,12
Buildings and Building Improvements Infrastructure	151,448,632.82	148,999,917.13
Facilities and Other Improvements	4,137,442.83 3,438,380.14	4,095,694.56 3,388,054.12
Furniture and Equipment	102,340,840.47	96,322,608.47
Vehicles, Boats, and Aircraft	13,415,174.94	12,609,528.70
Other Capital Assets	30,070,000.00	30,075,000.00
Intangible Capital Assets, Amortized [Note 2]		
Land Use Rights Computer Software	40.725.50	55,396.00
Other Intangible Capital Assets	49,725.50	33,390.00
Accumulated Depreciation/Amortization	(184,133,896.25)	(171,819,837.69)
Assets Held In Trust	(10.1,123,030122)	(171,017,027107)
Other Non-Current Assets		
T . IN C	Ф. 221.052.220.00	Ф. 222 COO 57C 40
Total Non-Current Assets	\$ 321,852,238.88	\$ 322,699,576.40
Deferred Outflows of Resources [Note 28]		
Unamortized Loss On Refunding Debt	\$	\$
Government Acquisition		
Pension		
Other Post Employment Benefits Asset Retirement Obligations		
Asset Retirement Obligations		
	\$	\$
Total Deferred Outflows of Resources		
	d 200 707 00	A 206 510 170 17
Total Deferred Outflows of Resources Total Assets and Deferred Outflows	\$ 388,565,985.55	\$ 386,619,150.13

EXHIBIT III TEXAS A&M AGRILIFE RESEARCH STATEMENT OF NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

		CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Liabilities and Deferred Inflows				
Current Liabilities				
Payables Accounts	\$	4,330,891.53	\$	6,366,399.48
Payroll	Ф	9,122,078.49	ф	8,853,955.37
Investment Trades),122,070.19		0,055,755.57
Self-Insured Health and Dental				
Student		05.10		1 011 12
Other		95.19		1,011.43
Interfund Payable [Note 12] Due to Other Agencies		183,601.60		92,584.45
Due to Other Funds		1,696,565.50		2,308,720.54
Due to Other Members		1,053,710.67		2,426,049.17
Funds Held for Investment		10 202 001 05		12 12 1 720 70
Unearned Revenue		10,393,801.85		13,134,738.59
Employees' Compensable Leave Other Post Employment Benefits		1,275,478.36		996,053.55
Claims and Judgments				
Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]				
Bonds Payable [Note 6]				
Capital Lease Obligations [Note 8] Asset Retirement Obligations [Note 5]				
Liabilities Payable From Restricted Assets				
Other Current Liabilities				50,000.00
m 10 711W1	_	20.026.222.40	_	21222222
Total Current Liabilities	\$	28,056,223.19	\$	34,229,512.58
Non-Current Liabilities				
Interfund Payable [Note 12]	\$		\$	
Employees' Compensable Leave	,	6,231,596.14	-	6,190,641.15
Other Post Employment Benefits [Note 11]				
Pension Liability [Note 9]				
Claims and Judgments Notes and Loans Payable [Note 5]				
Notes From Direct Borrowings [Note 5]				
Bonds Payable [Note 6]				
Assets Held In Trust				
Liabilities Payable From Restricted Assets				
Capital Lease Obligations [Note 8]				
Asset Retirement Obligations [Note 5] Other Non-Current Liabilities				
Other Ivon-Current Elabinities	_		_	
Total Non-Current Liabilities	\$	6,231,596.14	\$	6,190,641.15
			_	
Deferred Inflows of Resources [Note 28]	¢		¢.	
Pension	\$		\$	
Pension Other Post Employment Benefits	\$		\$	
Pension	\$		_	
Pension Other Post Employment Benefits	\$ 		\$	
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources		24 207 010 22	\$	40,400,153,73
Pension Other Post Employment Benefits Split-Interest Agreements	\$ \$ \$	34,287,819.33	_	40,420,153.73
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows		34,287,819.33	\$	40,420,153.73
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources		34,287,819.33 156,445,557.56	\$	40,420,153.73 157,848,386.21
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for	\$		\$	
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service	\$	156,445,557.56	\$	157,848,386.21
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects	\$	156,445,557.56 26,955,035.69	\$	157,848,386.21 22,666,017.83
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education	\$	156,445,557.56	\$	157,848,386.21
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects	\$	156,445,557.56 26,955,035.69	\$	157,848,386.21 22,666,017.83
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Expendable	\$	26,955,035.69 8,764,806.01 100,000.00 39,803,255.10	\$	157,848,386.21 22,666,017.83 6,717,262.87
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Expendable Unrestricted	\$	156,445,557.56 26,955,035.69 8,764,806.01 100,000.00	\$	157,848,386.21 22,666,017.83 6,717,262.87 100,000.00
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Expendable	\$	26,955,035.69 8,764,806.01 100,000.00 39,803,255.10	\$	157,848,386.21 22,666,017.83 6,717,262.87 100,000.00 44,414,155.27
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Expendable Unrestricted Clearing Accounts	\$	156,445,557.56 26,955,035.69 8,764,806.01 100,000.00 39,803,255.10 122,209,511.86	\$ \$	157,848,386.21 22,666,017.83 6,717,262.87 100,000.00 44,414,155.27 114,453,174.22
Pension Other Post Employment Benefits Split-Interest Agreements Total Deferred Inflows of Resources Total Liabilities and Deferred Inflows Net Position Net Investment In Capital Assets Restricted for Debt Service Capital Projects Education Endowment and Permanent Funds Nonexpendable Expendable Unrestricted	\$	26,955,035.69 8,764,806.01 100,000.00 39,803,255.10	\$	157,848,386.21 22,666,017.83 6,717,262.87 100,000.00 44,414,155.27

EXHIBIT IV TEXAS A&M AGRILIFE RESEARCH STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL	_	PRIOR YEAR TOTAL
Operating Revenues				
Tuition and Fees	\$		\$	
Discounts and Allowances				
Professional Fees				
Auxiliary Enterprises				
Discounts and Allowances		24.512.044.22		26.051.624.22
Other Sales of Goods and Services		24,513,944.22		26,971,634.23
Discounts and Allowances Interest Revenue				
Federal Revenue - Operating		71,122,087.90		68,566,000.12
Federal Pass Through Revenue		4,362,870.44		4,303,747.57
State Grant Revenue		161,101.08		110,160.41
State Pass Through Revenue		1,218,907.48		1,201,156.66
Other Grants and Contracts - Operating		20,097,951.21		18,692,621.64
Other Operating Revenue		874,131.75		1,196,625.08
Total Operating Revenues	\$	122,350,994.08	\$	121,041,945.71
Operating Expenses				
Instruction	\$		\$	
Research		194,143,903.69		191,345,418.46
Public Service		5,614,209.76		5,497,040.48
Academic Support				
Student Services				
Institutional Support Operation & Maintenance of Plant				
Scholarships & Fellowships				
Auxiliary				
Depreciation/Amortization		15,304,108.73	_	14,682,677.88
Total Operating Expenses [Schedule IV-1]	\$	215,062,222.18	\$	211,525,136.82
Total Operating Income [Loss]	\$	(92,711,228.10)	\$	(90,483,191.11)
Nonoperating Revenues [Expenses]				
Legislative Revenue	\$	70,032,690.72	\$	69,420,136.65
Federal Revenue Non-Operating		9,721,175.00		9,758,247.00
Federal Pass Through Non-Operating				
State Pass Through Non-Operating				
		1,274,639.26		
Gifts				1,321,566.26
Investment Income		16,167,233.94		1,321,566.26 3,596,848.57
Investment Income Investing Activities Expense		(337,863.99)		3,596,848.57 (304,519.83)
Investment Income Investing Activities Expense Interest Expense				3,596,848.57
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees		(337,863.99) (1,285.99)		3,596,848.57 (304,519.83) (1,589.40)
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets		(337,863.99)		3,596,848.57 (304,519.83)
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims		(337,863.99) (1,285.99) (3,938.40)		3,596,848.57 (304,519.83) (1,589.40) (892,043.52)
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues		(337,863.99) (1,285.99) (3,938.40) 1,374,719.24		3,596,848.57 (304,519.83) (1,589.40) (892,043.52) 1,980,693.29
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues Other Nonoperating [Expenses]		(337,863.99) (1,285.99) (3,938.40) 1,374,719.24 (330,359.22)	<u> </u>	3,596,848.57 (304,519.83) (1,589.40) (892,043.52) 1,980,693.29 (1,467,658.14)
Investment Income Investing Activities Expense Interest Expense Borrower Rebates and Agent Fees Gain [Loss] On Sale or Disposal of Capital Assets Settlement of Claims Other Nonoperating Revenues	<u> </u>	(337,863.99) (1,285.99) (3,938.40) 1,374,719.24	<u>\$</u>	3,596,848.57 (304,519.83) (1,589.40) (892,043.52) 1,980,693.29

EXHIBIT IV TEXAS A&M AGRILIFE RESEARCH STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Other Revenues and Transfers				
Capital Contributions	\$	69,976.26	\$	372,898.12
Capital Appropriations [Higher Education Fund] Additions to Permanent and Term Endowments				
Special Items				
Extraordinary Items				
Transfers In				
Transfers From Other State Agencies		521,032.19		538,401.60
Mandatory Transfers From Other Members Nonmandatory Transfers From Other Members		9 102 157 10		20 277 401 54
Nonmandatory Transfers From Members/Agencies-Cap Assets		8,192,157.19 2,298,687.02		30,377,401.54 33,041,500.52
Transfers Out		2,270,007.02		33,041,300.32
Transfers to Other State Agencies		(132,446.61)		(89,131.98)
Mandatory Transfers to Other Members		(1,804,082.53)		(1,427,436.40)
Nonmandatory Transfers to Other Members		(665,261.50)		(654,567.94)
Nonmandatory Transfers to Members/Agencies - Cap Assets		(2,780,892.66)		(3,172,337.14)
Legislative Transfers - In		(240,000,00)		(095 002 00)
Legislative Transfers - Out Legislative Appropriations Lapsed		(240,000.00) (2,565,782.00)		(985,993.00)
Legislative Appropriations Lapsed	_	(2,303,762.00)	_	
Total Other Revenues and Transfers	\$	2,893,387.36	\$	58,000,735.32
Change In Net Position	\$	8,079,169.82	\$	50,929,225.09
Net Position, Beginning of Year Restatement	\$	346,198,996.40	\$	295,269,771.31
Net Position, Beginning of Year, Restated	\$	346,198,996.40	\$	295,269,771.31
Net Position, End of Year	\$	354,278,166.22	\$	346,198,996.40

SCHEDULE IV-1 TEXAS A&M AGRILIFE RESEARCH NACUBO FUNCTION TO NATURAL CLASSIFICATION MATRIX FOR THE YEAR ENDED AUGUST 31, 2020

	INSTRUCTION	 RESEARCH	PUBLIC SERVICE	ACADEMIC SUPPORT	STUDENT SERVICES
Natural Classification					
Cost of Goods Sold	\$	\$ 443,584.18	\$	\$	\$
Salaries & Wages		91,602,179.01	3,539,987.54		
Payroll Related Costs		27,209,412.46	1,051,514.08		
Payroll Related Costs-TRS Pension					
Payroll Related Costs-OPEB					
Professional Fees & Services		15,452,378.59	16,809.27		
Travel		2,472,724.37	105,066.87		
Materials & Supplies		17,899,389.68	593,037.35		
Communication & Utilities		5,030,644.93	47,915.66		
Repairs & Maintenance		7,894,247.01	136,159.19		
Rentals & Leases		1,538,130.53	33,118.74		
Printing & Reproduction		626,287.66	23,676.74		
Federal Pass-Through		3,316,998.60			
State Pass-Through		563,319.59			
Depreciation & Amortization					
Bad Debt Expense					
Interest		7,734.95	2.25		
Scholarships		2,713,364.41			
Claims & Losses					
Net Change In OPEB Obligation					
Other Operating Expenses		 17,373,507.72	66,922.07		
Total Operating Expenses	\$	\$ 194,143,903.69	\$ 5,614,209.76	\$	\$

INSTITUTIONAL SUPPORT	OPERATION & MAINTENANCE OF PLANT	SCHOLARSHIPS & FELLOWSHIPS	AUXILIARY	DEPRECIATION & AMORTIZATION	TOTAL	PRIOR YEAR	
\$	\$	\$	\$	\$	\$ 443,584.18	\$ 288,28	3 10
Ψ	Ψ	Ψ	Ψ	Ψ	95,142,166.55	90,591,22	
					28,260,926.54	27,166,47	
					.,,	.,,	
					15,469,187.86	16,847,65	
					2,577,791.24	4,550,66	
					18,492,427.03	18,433,07	
					5,078,560.59	5,527,25	
					8,030,406.20	8,314,42	8.53
					1,571,249.27	1,561,52	4.04
					649,964.40	466,71	6.54
					3,316,998.60	3,712,55	2.31
					563,319.59	501,99	7.70
				15,304,108.73	15,304,108.73	14,682,67	7.88
					7,737.20	6.90	0.37
					2,713,364.41	3,198,71	3.93
					17,440,429.79	15,674,99	3.13
\$	\$	\$	\$	\$ 15,304,108.73	\$ 215,062,222.18	\$ 211,525,13	86.82
Ψ	Ψ	Ψ	Ψ	φ 13,304,108.73	Φ 213,002,222.16	Ψ 211,323,13	0.02

[Exhibit IV]

EXHIBIT V TEXAS A&M AGRILIFE RESEARCH STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Cash Flows From Operating Activities				
Proceeds Received From Tuition and Fees	\$		\$	
Proceeds Received From Customers		25,377,424.01		26,909,434.51
Proceeds From Grants and Contracts		93,966,180.64		94,763,070.97
Proceeds From Auxiliary Enterprises				
Proceeds From Loan Programs Proceeds From Other Operating Revenues		874,131.75		1,196,625.08
Payments to Suppliers for Goods and Services		(71,250,338.89)		(70,754,452.37)
Payments to Employees		(122,814,590.17)		(117,938,731.14)
Payments for Loans Provided		,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,- ,		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Payments for Pension Benefits to Plan Members				
Payments for OPEB Benefits to Plan Members				
Payments for Other Operating Expenses	_	(6,528,279.41)	_	(7,414,895.10)
Net Cash Provided [Used] By Operating Activities	\$	(80,375,472.07)	\$	(73,238,948.05)
Cash Flows From Noncapital Financing Activities				
Proceeds From State Appropriations	\$	70,902,332.43	\$	67,606,882.83
Proceeds From Gifts		1,274,639.26		1,321,566.26
Proceeds From Endowments				
Proceeds From Transfers From Other Funds		621,032.19		538,401.60
Proceeds From Other Grant Receipts		9,721,175.00		9,758,247.00
Proceeds From Other Noncapital Financing Activities		889,426.11		2,195,780.87
Payments of Interest Payments for Transfers to Other Funds		(132,446.61)		(90 121 09)
Payments for Grant Disbursements		(132,440.01)		(89,131.98)
Payments for Other Noncapital Financing Uses		(50,000.00)		(20,000.00)
Other Noncapital Transfers From/To System		2,172,779.26		2,279,862.35
Transfers Between Fund Groups	_		_	
Net Cash Provided [Used] By Noncapital Financing Activities	\$	85,398,937.64	\$	83,591,608.93
Cash Flows From Capital and Related Financing Activities				
Proceeds From Sale of Capital Assets	\$	60,228.00	\$	69,273.13
Proceeds From Debt Issuance				
Proceeds From State Grants and Contracts				
Proceeds From Federal Grants and Contracts				
Proceeds From Gifts				
Proceeds From Interfund Payables Proceeds From Other Financing Activities				
Proceeds From Capital Contributions				
Payments for Additions to Capital Assets		(14,757,040.95)		(15,713,517.89)
Payments of Principal On Debt		(11,707,010,00)		(10,710,01710)
Payments for Capital Leases				
Payments of Interest On Debt Issuance		(1,285.99)		(1,589.40)
Payments for Interfund Receivables				
Payments of Other Costs On Debt Issuance		5.544.000.06		7.000.610.26
Transfer of Capital Debt Proceeds From System [Nonmandatory]		5,544,002.86		5,099,619.26
Intrasystem Transfers for Capital Debt [Mandatory] Intrasystem Transfers for Construction Projects [Non-Mand]		(1,804,082.53) (70,456.11)		(1,427,436.40) (5,976,963.79)
	_	· · · · · · · · · · · · · · · · · · ·	_	
Net Cash Provided [Used] By Capital & Related Financing Act.	\$	(11,028,634.72)	\$	(17,950,615.09)
Cash Flows From Investing Activities			_	
Proceeds From Sales of Investments	\$		\$	
Sales and Purchases of Investments Held By System		13,290,704.13		11,904,509.69
Proceeds From Interest and Investment Income Payments to Acquire Investments		1,883,174.69		2,379,265.44
1 ayments to Acquire investments	_		-	
Net Cash Provided [Used] By Investing Activities	\$	15,173,878.82	\$	14,283,775.13
Net Increase [Decrease] In Cash and Cash Equivalents	\$	9,168,709.67	\$	6,685,820.92
Cach and Cach Equivalents Reginning of Voor	\$	11 505 400 11	¢	4 800 667 10
Cash and Cash Equivalents, Beginning of Year Restatement	a	11,585,488.11	\$	4,899,667.19
Cash and Cash Equivalents, Beginning of Year, As Restated	\$	11,585,488.11	\$	4,899,667.19
Coch and Coch Equivalents End of Voor [Sch Three]	\$		\$	
Cash and Cash Equivalents, End of Year [Sch Three]	a	20,754,197.78	—	11,585,488.11

EXHIBIT V TEXAS A&M AGRILIFE RESEARCH STATEMENT OF CASH FLOWS FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL		PRIOR YEAR TOTAL
Reconciliation of Operating Income [Loss] to	Φ.		•	
Net Cash Provided [Used] By Operating Activities	\$	(02.711.229.10)	\$	(00 492 101 11)
Operating Income [Loss]		(92,711,228.10)		(90,483,191.11)
Adjustments to Reconcile Operating Income [Loss] to Net Cash Provided [Used] By Operating Activities				
Amortization and Depreciation Bad Debt Expense Pension Expense		15,304,108.73 50,407.83		14,682,677.88 28,075.63
OPEB Expense Operating Income [Loss] and Cash Flow Categories Classification Differences				
Changes In Assets and Liabilities		001 100 01		(456 701 20)
[Increase] Decrease In Receivables [Increase] Decrease In Due From Agencies/Funds		991,190.01 112,208.97		(456,701.28) (109,186.59)
[Increase] Decrease In Due From System Members [Increase] Decrease In Inventories		(547,974.00) 42,877.31		72,714.09 (483,893.08)
[Increase] Decrease in inventories [Increase] Decrease In Prepaid Expenses		(50,693.00)		(14,484.00)
[Increase] Decrease In Loans and Contracts [Increase] Decrease In Other Assets		, , ,		•
[Increase] Decrease In Deferred Outflows - Pensions [Increase] Decrease In Deferred Outflows - OPEB				
Increase [Decrease] In Payables		(1,234,002.07)		2,088,500.88
Increase [Decrease] In Due to Other Agencies/Funds		91,017.15		(79,751.41)
Increase [Decrease] In Due to System Members Increase [Decrease] In Unearned Revenue		(2,827.96) (2,740,936.74)		78,122.27 2,294,803.31
Increase [Decrease] In Deposits		(2,710,550.71)		2,271,003.31
Increase [Decrease] In Employees' Compensable Leave Increase [Decrease] In OPEB Liability		320,379.80		(856,634.64)
Increase [Decrease] In Pension Liability Increase [Decrease] In Self Insured Accrued Liability				
Increase [Decrease] In Other Liabilities				
Increase [Decrease] In Deferred Inflows - Pensions				
Increase [Decrease] In Deferred Inflows - OPEB Increase [Decrease] In Asset Retirement Obligations				
Total Adjustments	\$	12,335,756.03	\$	17,244,243.06
·			_	
Net Cash Provided [Used] By Operating Activities	\$	(80,375,472.07)	\$	(73,238,948.05)
Non-Cash Transactions				
Donation of Capital Assets	\$	69,976.26	\$	372,898.12
Net Change In Fair Value of Investments Refunding of Long Term Debt Amortization of Bond Premiums and Discounts Personal Links Continues and Prophers		8,995,438.54		(4,421,672.20)
Borrowing Under Capital Lease Purchase Other		(486,144.04)		28,977,119.86
Other		(486,144.04)		28,977,11

SCHEDULE THREE TEXAS A&M AGRILIFE RESEARCH SCHEDULE OF CASH & CASH EQUIVALENTS FOR THE YEAR ENDED AUGUST 31, 2020

	_	CURRENT YEAR TOTAL
Cash & Cash Equivalents		
Current Assets Cash On Hand		
Cashiers Account	\$	700.00
Petty Cash Department Working Fund	Ψ	12,791.93
1 city Cush Department Working I und	_	12,771.73
Total Cash On Hand	\$	13,491.93
Cash In Bank	\$	129,958.24
		ŕ
Cash In State Treasury		
Reimbursements Due From State Treasury		1,234,806.90
Assets Held By System Offices-Current		4,109,016.11
Total Current Cash & Cash Equivalents [Exhibit III]	\$	5,487,273.18
Restricted		
Assets Held By System Offices-Current	\$	15,266,924.60
Tissets field By System Offices Current	<u> </u>	10,200,7200
Total Restricted Cash & Cash Equivalents [Exhibit III]	\$	15,266,924.60
Total Cash & Cash Equivalents [Exhibit V]	\$	20,754,197.78

SCHEDULE N-2 TEXAS A&M AGRILIFE RESEARCH NOTE 2 - CAPITAL ASSETS FOR THE YEAR ENDED AUGUST 31, 2020

	BALANCE 9-1-19		ADJUSTMENTS	C	COMPLETED CIP	
Non-Depreciable/Non-Amortizable Assets						
Land and Land Improvements	\$	14,378,841.47	\$	\$		
Construction In Progress		19,710,726.45			(2,663,927.50)	
Other Tangible Capital Assets	_	32,457.00		_		
Total Non-Depreciable/Non-Amortizable Assets	\$	34,122,024.92	\$	\$	(2,663,927.50)	
Depreciable Assets						
Buildings	\$	148,999,917.13	\$	\$	2,375,444.39	
Infrastructure		4,095,694.56			41,748.27	
Facilities and Other Improvements		3,388,054.12			50,326.02	
Furniture and Equipment		96,322,608.47	(170,830.06)		196,408.82	
Vehicles, Boats and Aircraft		12,609,528.70	170,830.06			
Other Capital Assets	_	30,075,000.00				
Total Depreciable Assets at Historical Cost	\$	295,490,802.98	\$	\$	2,663,927.50	
Less Accumulated Depreciation for						
Buildings	\$	(63,442,556.43)	\$	\$		
Infrastructure		(1,466,930.09)				
Facilities and Other Improvements		(1,721,216.26)				
Furniture and Equipment		(69,961,174.82)				
Vehicles, Boats and Aircraft		(10,371,386.09)				
Other Capital Assets	_	(24,801,178.00)				
Total Accumulated Depreciation	\$	(171,764,441.69)	\$	\$		
Depreciable Assets, Net	\$	123,726,361.29	\$	\$	2,663,927.50	
Amortizable Assets - Intangible						
Computer Software	\$	55,396.00	\$	\$		
Total Intangible Assets at Historical Cost	\$	55,396.00	\$	\$		
Less Accumulated Amortization for						
Computer Software	\$	(55,396.00)	\$	\$		
Total Accumulated Amortization	\$	(55,396.00)	\$	\$		
Amortizable Assets,Net	\$		\$	\$		
Capital Assets, Net	\$	157,848,386.21	\$	\$		

INC-INTERAGENCY I TRANSACTIONS		DEC-INTERAGENCY TRANSACTIONS		_	ADDITIONS		DELETIONS		BALANCE 8-31-20	
\$	2,008,829.44	\$	(960,721.35)	\$	364,384.00 2,808,667.60	\$		\$	14,743,225.47 20,903,574.64 32,457.00	
\$	2,008,829.44	\$	(960,721.35)	\$	3,173,051.60	\$		\$	35,679,257.11	
\$		\$		\$	106,979.60	\$	(33,708.30)	\$	151,448,632.82 4,137,442.83 3,438,380.14	
	670,043.86 76,855.21		(2,453,656.99) (6,499.00)	_	10,534,078.61 933,102.03 25,000.00		(2,757,812.24) (368,642.06) (30,000.00)	_	102,340,840.47 13,415,174.94 30,070,000.00	
\$	746,899.07	\$	(2,460,155.99)	\$	11,599,160.24	\$	(3,190,162.60)	\$	304,850,471.20	
\$	(423,240.45)	\$	639,675.20	\$	(5,815,365.63) (217,021.54) (196,030.16) (6,197,161.05)	\$	2,429,732.70	\$	(69,257,922.06 (1,683,951.63 (1,917,246.42 (73,512,168.42	
	(33,801.04)	_	309.48		(786,106.97) (2,092,036.74)		363,404.30 2,499.98		(10,827,580.32 (26,890,714.76	
\$	(457,041.49)	\$	639,984.68	\$	(15,303,722.09)	\$	2,795,636.98	\$	(184,089,583.61	
\$	289,857.58	\$	(1,820,171.31)	\$	(3,704,561.85)	\$	(394,525.62)	\$	120,760,887.59	
\$		\$		\$	5,799.50	\$	(11,470.00)	\$	49,725.50	
\$		\$		\$	5,799.50	\$	(11,470.00)	\$	49,725.50	
\$		\$		\$	(386.64)	\$	11,470.00	\$	(44,312.64)	
\$		\$		\$	(386.64)	\$	11,470.00	\$	(44,312.64)	
\$		\$		\$	5,412.86	\$		\$	5,412.86	
\$	2,298,687.02	\$	(2,780,892.66)	\$	(526,097.39)	\$	(394,525.62)	\$	156,445,557.56	