Texas Higher Education Coordinating Board

## **Annual Financial Aid Report**

Charles Contero-Puls, Assistant Commissioner

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# **Statutory Requirements**

General Appropriations Act, Rider 25: Annual Report

**General Appropriations Act, Rider 10**: Tuition Equalization Grant

**General Appropriations Act, Rider 26**: Physician Education Loan Repayment Program

Texas Education Code §56.082: Texas College Work-Study

Texas Education Code §61.07764: Student Loan Debt

**Texas Education Code §56.311**: TEXAS Grant (coming soon)

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# Financial Aid Database

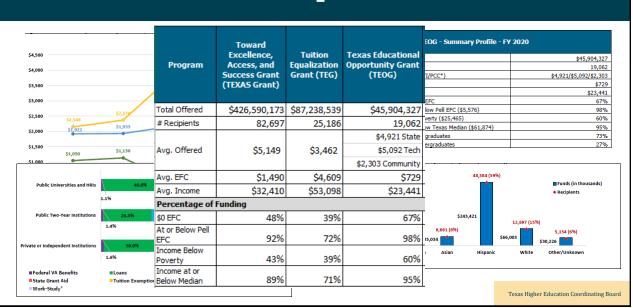
One of the most comprehensive financial aid reporting systems in the nation.

Student record-level financial aid detail for every student attending a public institution of higher education in Texas.

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# The Financial Aid Report Paints a Picture

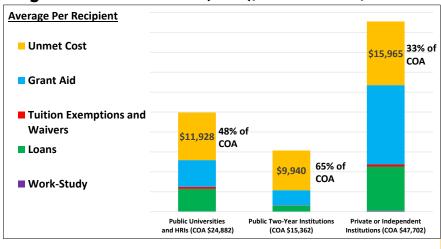


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## The Financial Aid Report Tells a Story

#### Average Cost of Attendance (COA), Financial Aid, and Unmet Costs



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#### Student Loan Debt

#### **Paints a Picture**

Aggregate loan data presented for both the fall 2014 cohort and for students enrolled in 2019-2020.

Aggregate loan data broken down by:

- Race/Ethnicity
- Gender
- Degree Type
- Enrollment Status
- Graduation Status

#### **Average Student Loan Debt\***

Public Universities and Health Related Institutions

• \$23,221

Public Two-Year Institutions

• \$14,331

Private or Independent Institutions

• \$34,464

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<sup>\*</sup> First-Time Students Who Entered in Fall 2014

#### Student Loan Debt

#### **Tells a Story**

Most students do not take on student loans.

- 56% of first-time entering students in the fall 2014 cohort did not utilize student loans.
- 63% of students enrolled in 2019-2020 did not utilize student loans.

Failure to complete is a major concern.

• In the Fall 2014 cohort, of students who left a 4-year institution before completing, almost 60% have student loan debt to repay.

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# Thank You!

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