

Texas Higher Education Coordinating Board

Update on Formula Funding Advisory Committees

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Formula Advisory Committees (FACs)

Overview

- FACs are required by statute to review higher education formulas each biennium
- Formulas are the primary mechanism by which the state allocates funding to institutions of higher education

Three Committees

- General Academic Institutions FAC
- Community and Technical Colleges FAC
- Health Related Institutions FAC

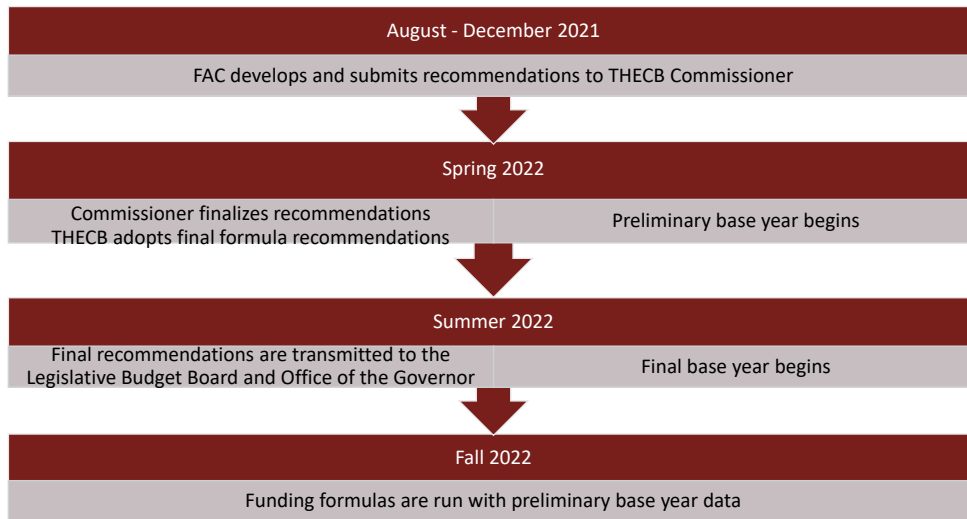
Membership

- Committees include variety of institutional representatives, including presidents, chancellors, chief financial officers, professors, and governmental relations

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Formula Funding Recommendation Timeline



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GAIFAC Charges for the 2024-25 Biennium

Study and make recommendations for the:

1. Funding levels for the instruction & operations and infrastructure formulas;
2. Inputs to the formulas, such as the expenditure study, tuition estimate methodologies, and online adjustments in the space model;
3. Funding of the Texas Research University Fund, Texas Comprehensive Research Fund, and the Core Research Support Fund;
4. Funding methodology for the Comprehensive Regional Universities under SB1295 (87R), including a review of the promotion of student success; and
5. Consideration of adjusting formula funding to reflect the cost of education for student characteristics, enrollment changes, and other relevant factors.

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CTCFAC Charges for the 2024-25 Biennium

Study and make recommendations for the:

1. Funding levels for contact hour, core, and the student success funding for community colleges;
2. Funding levels for the operations support and space support formulas for the state colleges;
3. Funding level for, and the refinement of, Texas State Technical College System’s returned value funding formula;
4. Institution of a process to recommend critical fields for inclusion or removal for success points based on regional and state workforce needs; and
5. Inclusion of qualified non-credit workforce continuing education courses, postsecondary industry certifications, and other workforce credentials, in student success point measures.

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HRIFAC Charges for the 2024-25 Biennium

Study and make recommendations for:

1. Funding levels for the instruction and operation (I&O), infrastructure, research enhancement, graduate medical education, and mission specific formulas;
2. Appropriate I&O formula weights;
3. Inclusion and weight of specialty programs in the I&O formula; and
4. Formula funding for the new podiatric medicine program at The University of Texas Rio Grande Valley

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Questions?