

Texas Higher Education Coordinating Board

**Financial Aid Advisory
Committee Annual Report
November 2020 – October 2021**

Denise Welch, Committee Chair and Ed Kerestly, Past Committee Chair

January 26, 2022

1

Summary of Tasks Completed

- Working with Coordinating Board staff, to host presentations and discussions several topics relative to state financial aid funding and best practices within higher education aid administration. These discussions included : Verification and Controlled Substance for State Financial Aid Program, FAFSA Simplification: Student Aid Index, Emergency Aid at the Institutional Level, and a presentation on “Hidden Bias in Professional Judgement”.
- Providing file layout to schools and vendors so schools can calculate an Estimated Family Contribution (EFC) and incorporating a link into the ApplyTexas Counselor suite.
- Drafting rules for schools to understand the administration of the online TASFA.
- Providing valuable input on the language and processing for Selective Service Registration Statement, Drug Conviction for State Aid, and Child Support Arrears.
- Assisting and testing the THECB new approach to collect award data for the state’s Net Price Calculator.

Texas Higher Education Coordinating Board

2

Recommendations to the Board

- Continue to work with the Financial Aid Advisory Committee (FAAC) in providing feedback and recommendations on new initiatives when there would be an implied or real impact on state financial aid program policies and procedures.
- Continue to create and utilize FAAC subcommittees with subject matter experts to review and identify areas of development.
- Continue the work of the Data Collection, TASFA, and other necessary subcommittees.
- Continue to provide feedback regarding legislative proposals.

Texas Higher Education Coordinating Board

3

Thank You!

Texas Higher Education Coordinating Board

4