

Texas Higher  
Education  
COORDINATING BOARD

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*Building a Talent Strong Texas*  
Data Insight:  
**State of Financial Aid**

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**Financial Aid  
Programs**

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## “Gift” Aid

Programs that do not require the recipient to repay or provide a service, such as grants, scholarships, exemptions, and waivers.

Specific Examples:

- Federal Pell Grant
- TEXAS Grant, Tuition Equalization Grant (TEG), and Texas Educational Opportunity Grant (TEOG)
- Hazlewood Exemption

## “Self-Help” Aid

Programs that have a service component or require repayment, such as loans, work-study, and loan repayment.

Specific Examples:

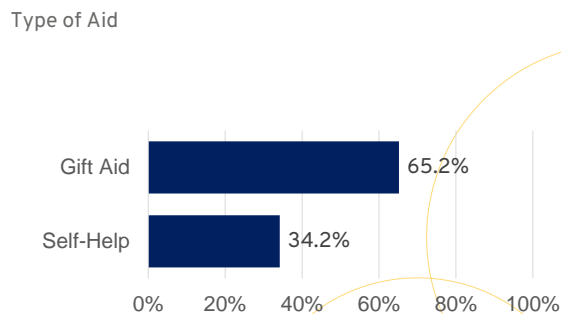
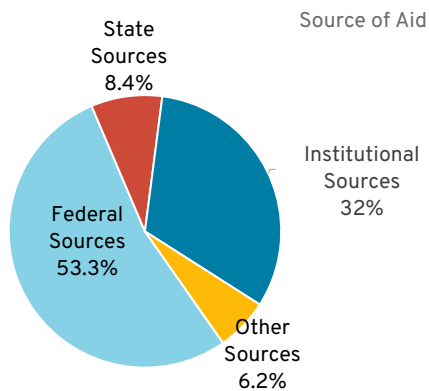
- Work-Study (Federal Work-Study, Texas College Work-Study, Work-Study Student Mentorship)
- Loans (Federal Direct Loans, College Access Loan, FORWARD Loan)
- Conditional Scholarships (Texas Armed Services Scholarship)
- Loan Repayment (Math & Science Scholars, Mental Health Professionals, Nursing Faculty, Peace Officers, Physician, Teach for Texas)

# Financial Aid Report Highlights

[Link to report](#)

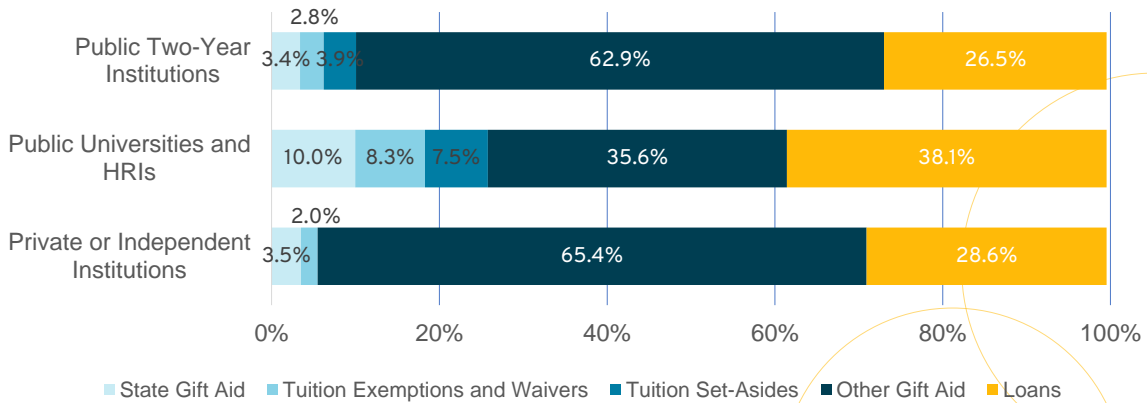
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## Nearly 862,000 undergraduates received \$9.4B in financial aid



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## Reliance on loans differs by sector



Note: Work-Study aid was 0.5% for each sector.



Source: FADS data, as used in the Financial Aid Report for FY2021

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## Less than half of eligible students received state grants

Percent of Eligible Students Who Received a Grant

Program	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
TEOG*	18.5%	18.5%	18.9%	27.3%	27.9%
TEXAS Grant*	59.6%	58.5%	57.7%	54.5%	71.0%
TEG	53.6%	49.4%	49.8%	49.3%	54.1%
<b>TOTAL</b>	<b>41.0%</b>	<b>40.8%</b>	<b>41.1%</b>	<b>44.0%</b>	<b>51.7%</b>

\*Eligible for an initial grant



Source: FADS

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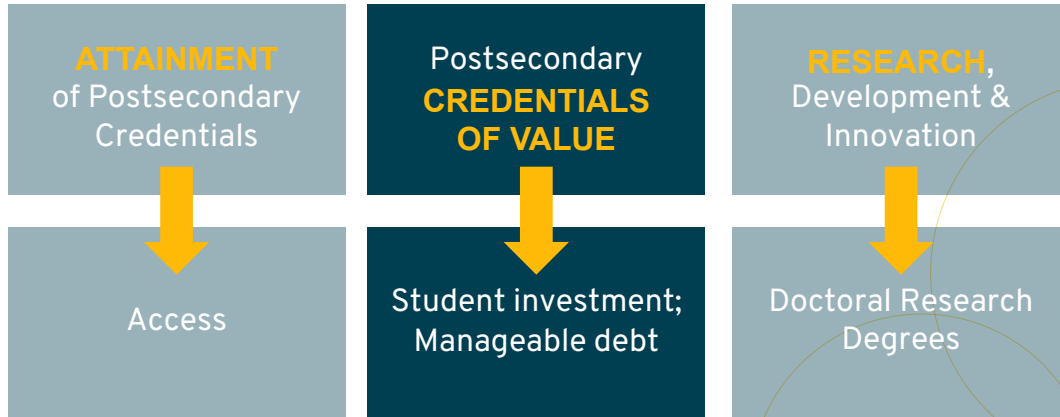
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# Need varies by student demographic

Race/Ethnicity	Share of TEXAS Grant	Share of Undergraduate Enrollment at Public Universities and HRIs
African American/Black	11.2%	12.1%
Asian	8.2%	9.6%
Hispanic/Latino	59.2%	40.5%
White	14.9%	34.5%
All Other Races/Ethnicities	6.5%	3.2%

# Financial Aid and *Building a Talent Strong Texas*

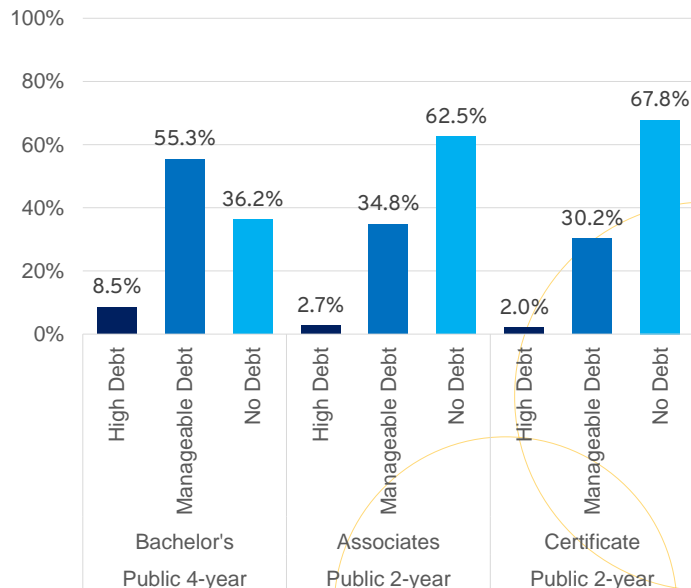
# Financial aid data and TST metrics



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## No debt and manageable debt varies by sector

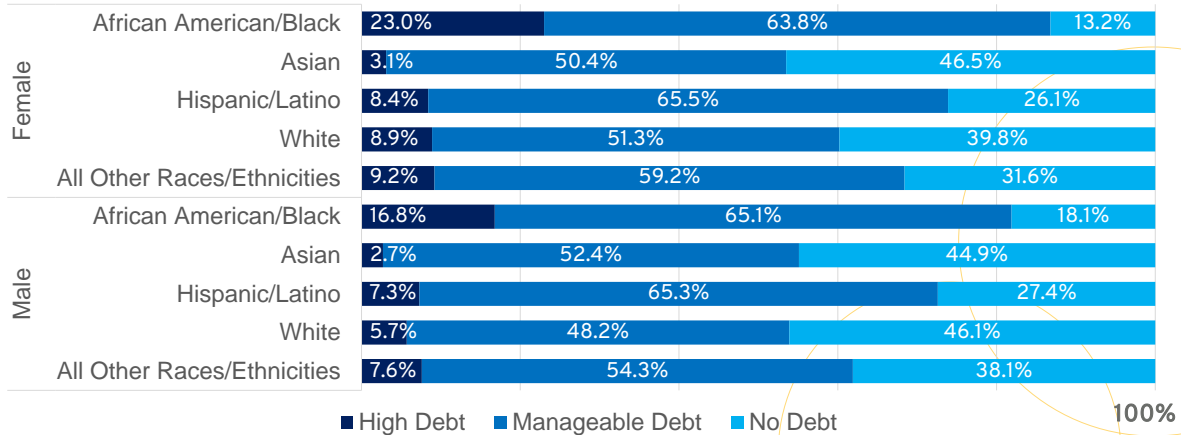
95% of students will graduate with no undergraduate student debt or manageable levels of debt in relation to their potential earnings.



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# Debt varies by student demographic

E.g., Debt for public 4-year IHEs, bachelor's degrees



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Source: 2000-2014 FADS; 2014 CBM 009; 2019 TWC UI Data

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