

Annual Internal Audit Plan for FY 2023

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Internal Audit and Compliance July 2022



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Internal Audit and Compliance Monitoring

Overview - The Internal Audit and Compliance Monitoring department includes 12 FTE over three primary areas

- Multiple-area Responsibilities: 2 FTE (Assistant Commissioner and Assistant Director)
- Internal Audit: 2 FTE
- State Compliance Monitoring: 5 FTE
- Federal Compliance: 3 FTE

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Internal Audit Plan

Overview - Plan represents our evaluation of the highest risks; as required by state law and professional standards

- Plan derived using systematic process; we look at quantitative information and qualitative information; Used collaborative input
- High risk areas on this year's plan
 - Information Security applications (DMI, loans, CAPPs financial, legacy)
 - Federal funds and Grants Management
- Other areas
 - Talent Strong Texas strategic plan review
 - Procurement/ P-Card review
 - Follow up on corrective action implementation
 - Investigations, External audit assistance, and Self- Assessment

Internal Audit Plan

Additional Detail for Internal Audit Plan

- Goal for Internal Audit is to be stakeholder centric and to add value
- Past recommendations that relate to Internal Audit ongoing risk:
 - Individual Program/Department Risk Assessments,
 - Appropriate user access to specific files/data, privacy considerations
 - Grants management, and
 - Information Security applications and environment.
- Stakeholder input from various areas:
 - Executive Management
 - Board members
 - State Auditor's Office
 - External Auditors



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Questions?