

SUPPLEMENTAL MATERIALS

Agency Operations Committee

AGENDA ITEM VII-D

Consideration and possible action to approve renewal of the KPMG LLP external financial statement audit services contract for Fiscal Year 2021

RECOMMENDATION: Approval

Background Information:

The board provided approval in July 2020 to issue a competitive solicitation for financial statement audit services for the Fiscal Year ended August 31, 2020, and to enter into a contract with the selected firm subject to Rule § 1.16. The contract includes options to renew the contract for up to three additional years.

KPMG successfully delivered its audit of FY20 on May 28, 2021. This request is to exercise the first option year renewal for FY22 to contract with KPMG LLP to provide financial statement audit services for Fiscal Year ended August 31, 2021, in the amount of \$190,000. The contract is contingent on the agency receiving delegation of authority from the Texas State Auditor's Office to contract for external audit services.

Mark Poehl, Assistant Commissioner, Internal Audit and Compliance, will present this item to the committee and is available to answer any questions.