

60x30TX Progress Report

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Texas Higher Education
Coordinating Board



The Four **60x30TX** Goals



THE OVERARCHING GOAL: 60x30

At least 60 percent of Texans ages 25-34 will have a certificate or degree.

✦ *Supports the economic future of the state*



THE SECOND GOAL: COMPLETION

At least 550,000 students in 2030 will complete a certificate, associate, bachelor's, or master's from an institution of higher education in Texas.

✦ *Requires large increases among targeted groups*



THE THIRD GOAL: MARKETABLE SKILLS

All graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.

✦ *Emphasizes the value of higher education in the workforce*



THE FOURTH GOAL: STUDENT DEBT

Undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.

✦ *Helps students graduate with manageable debt*



Key takeaways from the report highlight progress and areas of concern

High notes

- The student debt goal and target are encouraging.
- Institutions continue to make progress in reducing excess semester credit hours

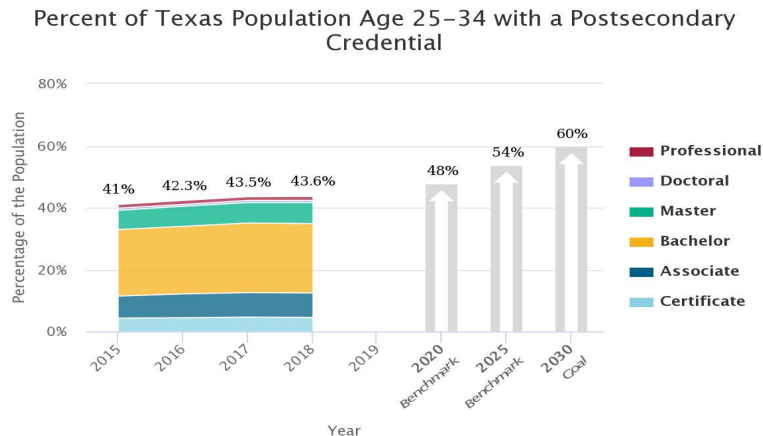
Areas for concern

- Improvement in the Educated Population (attainment) and Completion goals needs to accelerate to put the state on track to reach those goals by 2030.
- The high school direct enrollment rate continues to drop.
- The COVID-19 pandemic has greatly increased both the needs of students and the challenges facing higher education institutions in meeting those needs.



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The 60x30 Educated Population goal increased by 2.5 percentage points from 2015 to 2017, but improvement slowed in 2018*

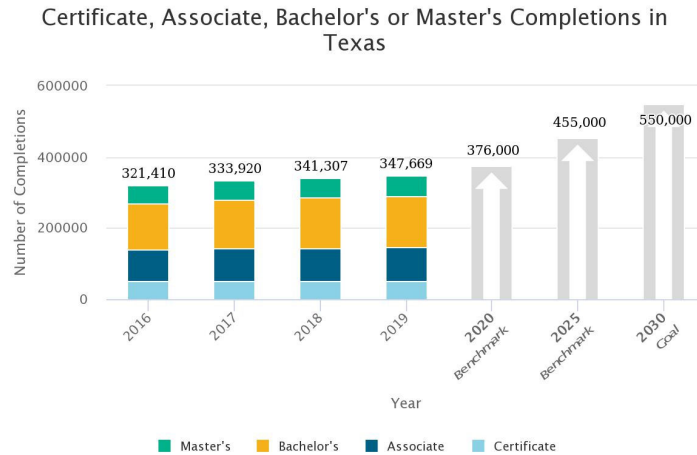


* Most recent data available from the American Community Survey at time report was produced

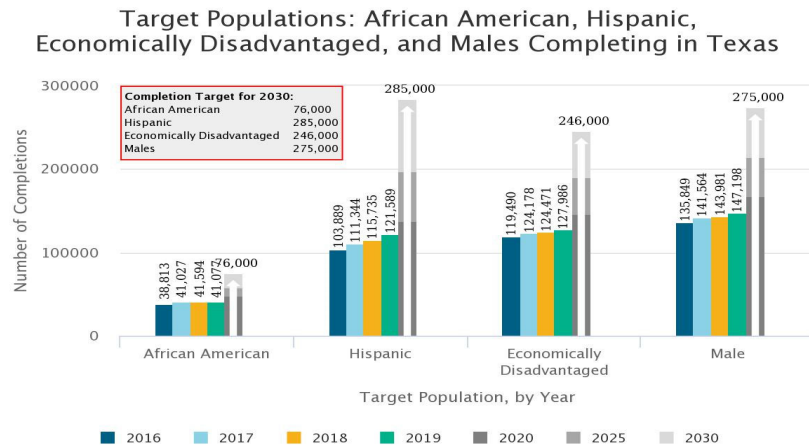


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Completions increased by around 6,400 credentials in 2019, compared to 7,400 in the previous year

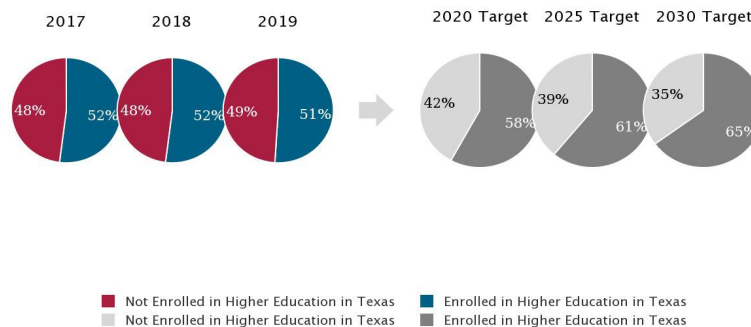


Completions among target populations are increasing for most groups, but need to accelerate to meet targets



No progress was made in the percentage of high school graduates enrolling directly in Texas higher education; however, total numbers have increased.

Texas Public High School Graduates Enrolling by Fall in Higher Education in Texas



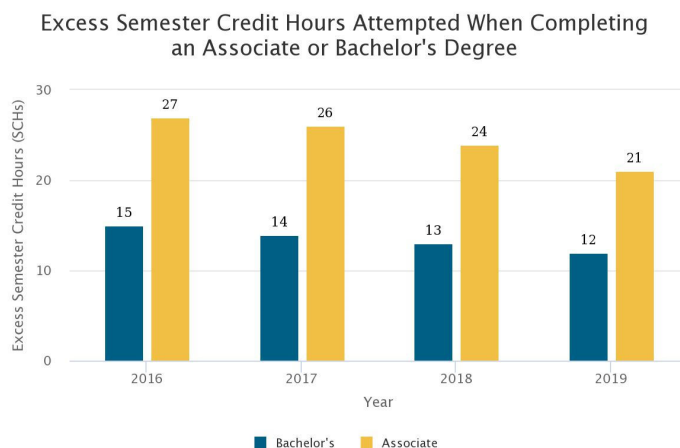
Average undergraduate student debt is highest for bachelor's degree recipients. Debt to first-year wage is at 53%*

Debt Profile of 2019 public college and university graduates by level of degree

	Average Debt
Bachelor's Degree*	\$ 25,374
Associate Degree*	\$ 15,807
Certificate (Level I & II)*	\$ 14,031

Source: THECB Financial Aid Data report; debt aggregated over 15 years prior to graduation

The number of excess semester credit hours has declined by 6 for associate degrees and by 3 for bachelor's degrees since plan inception



To summarize, there are areas of progress but also areas that require attention

Goal	Target	2017*	2018*	2019*	One-Year Change (pc point change)	2020 Benchmark	2030 Goal/Target
60x30	60x30 (Attainment)	42.3%	43.5%	43.6%	0.1 pc	48%	60%
Completion	Overall	333,920	341,307	347,669	1.9%	376,000	550,000
	Hispanic	111,344	115,735	121,589	5.1%	138,000	285,000
	African American	41,027	41,594	41,077	-1.2%	48,000	76,000
	Male	141,564	143,981	147,198	2.2%	168,000	275,000
	Economically Disadvantaged	124,178	124,471	127,986	2.8%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	52.3%	51.6%	51.2%	-0.4 pc	58%	65%
Marketable Skills	Institutions Implemented a Process to Identify Marketable Skills	--	41%	--	--	100%	Updated continuously
	Working or Enrolled Within One Year	78.8%	78.5%	78.9%	0.5 pc	80%	80%
Student Debt	Student Loan Debt to First Year Wage Percent	55%	55%	53%	-1.9 pc	60%	60%
	Excess SCH Attempted	19	17	15	-2.0 SCH	12	3
	Percent of Undergraduates Completing with Debt	47.3%	45.9%	44.6%	-1.2 pc	50%	50%



Questions or comments?



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