Texas Higher Education Coordinating Board

60x30TX Progress Report

Lori Fey, Deputy Commissioner
Data Analytics and Innovation

July 21, 2021

1

The *60x30TX* Strategic Plan for Texas Higher Education

60x30TX

60% of Texans 25-34 with credentials by 2030

Completion

550,000 credentials in 2030

Marketable skills

Marketable skills for all credentials

Student debt

60% of first-year wages

Texas Higher Education Coordinating Board

2

2020 Progress Report: Encouraging Trends and Areas for Concern

Highlights
- Trends on student debt continue to be encouraging
- Institutions continue to make progress in reducing excess semester credit hours

Areas for Concern
- Educated Population (attainment) and Completion measures improved slightly but need to accelerate to reach 2030 targets
- High school to higher education enrollment rate dropped significantly from 2019 to 2020

3

Modest Increases toward Educated Population Goal Likely to Fall Short of 2030 Target

Percentage of Texas Population Age 25-34 with a Postsecondary Credential

Source: 2019 American Community Survey
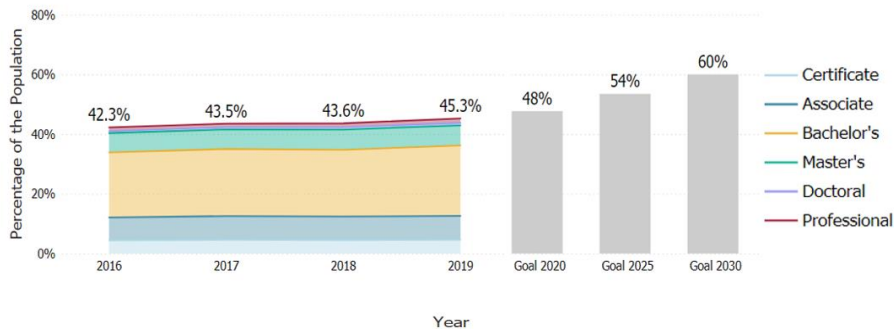
4

Slight Increase in Completions is Encouraging but Lags 2020 Interim Target

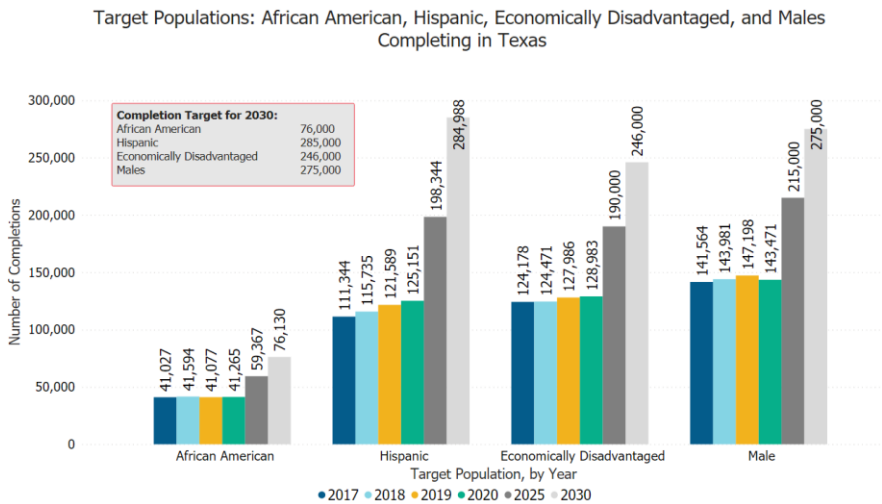Certificate, Associate, Bachelor's or Master's Completions in Texas
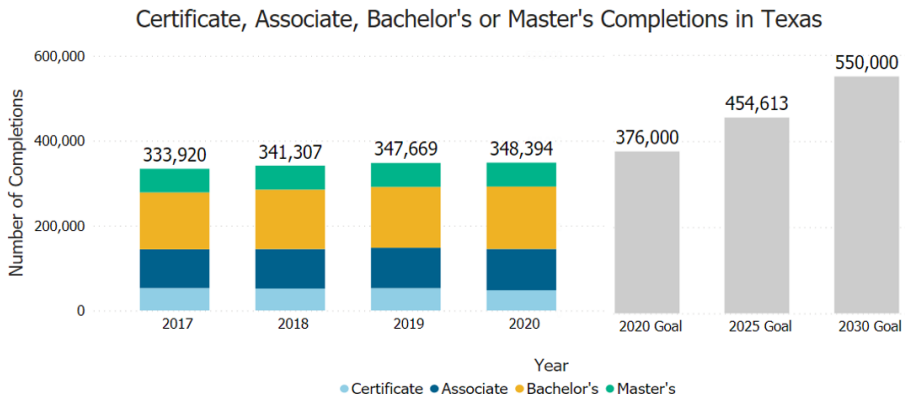
Source: THECB CBM009

Texas Higher Education Coordinating Board

5

Completions among Target Populations Indicate a Need to Accelerate Progress
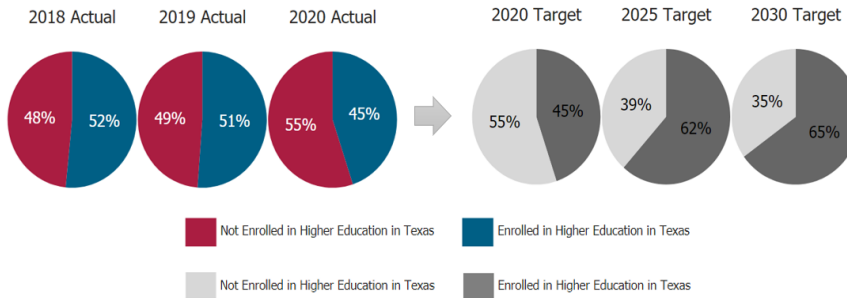

Target Populations: African American, Hispanic, Economically Disadvantaged, and Males Completing in Texas

Source: THECB CBM009

Texas Higher Education Coordinating Board

6

07/21

High School to Higher Education Enrollments Decreased by 6 Points

Texas Public High School Graduates Enrolling by Fall in Higher Education in Texas

2018 Actual	2019 Actual	2020 Actual	2020 Target	2025 Target	2030 Target
48% / 52%	49% / 51%	55% / 45%	55% / 45%	39% / 62%	35% / 65%

- Not Enrolled in Higher Education in Texas
- Enrolled in Higher Education in Texas
- Not Enrolled in Higher Education in Texas
- Enrolled in Higher Education in Texas

Sources: THECB CBM001 and TEA High School Graduates

Texas Higher Education Coordinating Board

7

Student Debt: 56% of Texas Public Higher Education Undergraduates Graduate with No Debt

Debt Profile of 2020 Public College and University Graduates by Degree Level (for those graduating with debt)
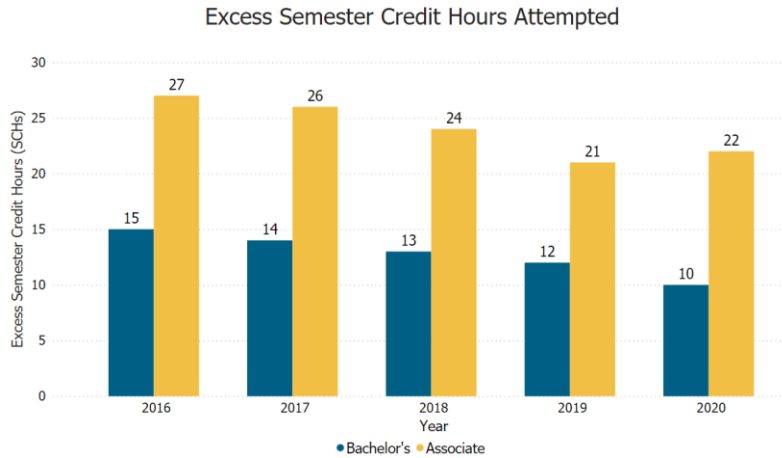
Degree Level	2019 Average Debt	2020 Average Debt
Bachelor's Degree	$25,374	$25,103
Associate Degree	$15,807	$15,899
Certificate (Level I & II)	$14,031	$14,414

Source: THECB Financial Aid Data report; debt aggregated over 15 years prior to graduation

Texas Higher Education Coordinating Board

8

Excess Semester Credit Hours Have Steadily Decreased over 5 Years

Sources: THECB CBM001 and CBM009

9

Overview: Areas of Progress and Concern

Goal	Target	2017*	2018*	2019*	Most Recent Year 2020*	Improvement in Most Recent Year (2019-20)	2030 Goal/Target
60x30	60x30 (Attainment) (2016-19)	42.3%	43.5%	43.6%	45.3%	1.7 pct pt	60%
Completion	Overall	333,920	341,307	347,669	348,394	0.2%	550,000
	Hispanic	111,344	115,735	121,589	125,151	2.9%	285,000
	African American	41,027	41,594	41,077	41,265	0.5%	76,000
	Male	141,564	143,981	147,198	143,471	-2.5%	275,000
	Economically Disadvantaged	124,178	124,471	127,986	128,983	0.8%	246,000
	TX High School Grads Enrolling in TX Higher Education	52.3%	51.6%	51.2%	44.9%	-6.3 pct pt	65%
Marketable Skills	Institutions Implementing Marketable Skills Plans	n/a	41.0%	n/a	n/a	- -	100% (2020 target)
	Working or Enrolled Within One Year (2016-19)	78.8%	78.5%	78.9%	79.0%	0.1 pct pt	80%
Student Debt	Student Loan Debt-to-First-Year-Wage Percentage** (2015-18)	55%	55%	53%	51%	-1.9 pct pt	60%
	Percentage of Undergraduates Completing with Debt**	47.3%	45.9%	44.6%	44.1%	-0.5 pct pt	50%
	Excess SCHs Attempted**	19	17	15	14	-0.9	3

*Data from THECB, Texas Workforce Commission, and American Communities Survey; most recent data available in that year.
**Declines in student debt and excess semester credit hours represent improvement. All student debt statistics exclude debt incurred by parents.

10

Questions or comments?

11