



January Board Meeting


60x30TX Refresh

January 27, 2022

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The 60x30TX Strategic Plan for Texas Higher Education



60x30TX

60% of Texans 25-34 with credentials by 2030



Completion

550,000 credentials in 2030



Marketable skills

Marketable skills for all credentials



Student debt

60% of first year wages

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Strengthening the 60x30TX plan

Build on the focus of the original 60x30TX plan to increase postsecondary attainment by developing clear goals that expand the educated workforce and drive economic prosperity.



Leverage and accelerate innovation to drive research, commercialization, and economic development. The challenges posed by COVID-19 have spurred and accelerated innovations globally. By prioritizing research, data, and technology, our institutions will drive discoveries and economic development opportunities that are crucial for the state's future prosperity.



Prioritize high-value credentials to align with workforce needs. Certain skills and credentials will be especially important to help displaced workers immediately return to work, and create a more resilient Texas workforce for the future.



Expand our focus to adult learners beyond 25-34-year-olds. Building a more adaptable workforce that can navigate current challenges and drive long-term economic growth requires a strategic emphasis on expanding opportunities for all Texans.



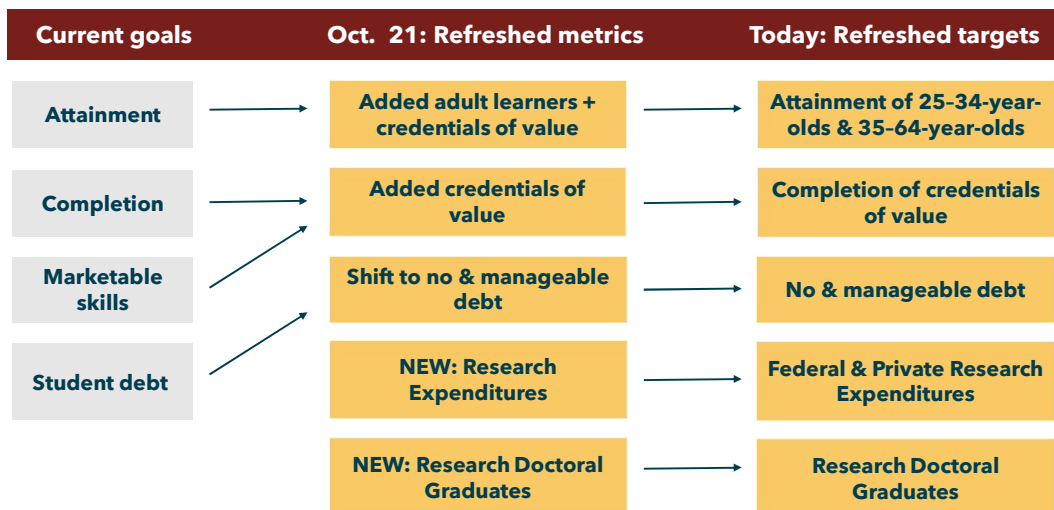
Ensure all Texans have equal access to tools and resources that promote educational attainment. The disproportionate impact of COVID-19 on Black, Hispanic, rural, and low-income Texans has magnified the importance of removing barriers to high-quality postsecondary education and training so all Texans can participate in, contribute to, and benefit from the Texas economy.

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Revised Strategic Plan Framework



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Building a Talent-Strong Texas: Goals

ATTAINMENT
of Postsecondary
Credentials

Postsecondary
CREDENTIALS
OF VALUE

RESEARCH,
Development &
Innovation

EQUITY: Data will be disaggregated & tracked by race, gender & income

COORDINATION: Across public and private sectors, with input and support from educators, institutional leaders, policy makers, employers, and students

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Attainment

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Credential Attainment

AIM: Increase attainment to 60% across all working age adults to increase employment opportunities and income for individuals, create a deeper talent pool for employers, and align skills with the increasing number of jobs requiring postsecondary education.

Current Attainment

Age Range	2019
25-34	46.66%
35-64	45.89%

Draft Goal

60% percent of Texans ages 25-34 will have a degree, certificate or other post-secondary credential of value by 2030.

60% percent of Texans ages 35-64 will have a degree, certificate or other post-secondary credential of value by 2030.

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Credentials of Value

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Credentials of Value

AIM: By 2030, all degrees, certificates, and other credentials awarded by public institutions of higher education should be 'credentials of value' & every student should have the opportunity to complete a 'credential of value' with no or manageable debt.

Draft Goal - Completion of Credentials of Value

550,000 students completing credentials of value* each year

Draft Goal - No or Manageable Debt

95% percent of students completing credentials of value* at public institutions with no or manageable undergraduate student debt**

** Credentials of value are those where a student completing them sees a net positive return within 10 years relative to the earnings of a high school graduate*

***Manageable debt is that which an individual could reasonably pay off within 10 years given typical earnings for credential holders*

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Research & Development

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Research & Development

AIM: For Texas to be a leading state in generating knowledge through basic and applied research, translating it to innovations and discoveries, and partnering with industry at all levels to use this knowledge to drive the economy.

Current Research Expenditures*

	2020
Federal	\$2,411,194,372
Private	\$1,120,269,154

Draft Goal - Research Expenditures

Increase by **\$1 billion** the annual federal and private expenditures brought into Texas by 2030.

**Includes only figures for public institutions of higher education*

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Research & Development

Current Research Doctorates

	2020
Total Doctorates	11,871
Research Doctorates	5,458
Black	433
Hispanic	591
White	2,063
Asian/Int'l/Other	2,371

Draft Goal - Research Doctorates

Increase the number of research doctorates awarded yearly by Texas institutions of higher education to **7,500** with meaningful increases across race, ethnicity and sex.

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Stakeholder Engagement & Next Steps

Individual Presidents/Chancellors

- Commissioner Keller has continued engaging with presidents and Chancellors related to metrics and draft targets

Report & Tools

- Upon adoption, will finalize the report and the reference guide
- Dashboards will be developed to provide deeper data insights to institutions

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Questions?

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