

Texas Higher Education
COORDINATING BOARD

Building a Talent Strong Texas Board Update

July 28, 2022

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Building a Talent Strong Texas

2022-2030 STRATEGIC PLAN

GOALS

- ATTAINMENT** of Postsecondary Credentials
- Postsecondary **CREDENTIALS OF VALUE**
- RESEARCH,** Development, and Innovation

COMMITMENT TO EQUITY
Data will be tracked and disaggregated by race, gender, and income

COLLABORATION
Engage public and private sector stakeholders to break down historic silos

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www.highered.texas.gov/TalentStrong

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Attainment of Postsecondary Credentials

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Attainment of Postsecondary Credentials

By expanding our attainment goals to include working-age Texans, we will:


- Increase **employment opportunities and incomes** for individuals
- Create a **deeper talent pool** for employers
- **Align skills with the jobs** our economy demands

	BASELINE	→	TARGET	
<p>2019: 48.2%</p>		→	<p>GOAL: 60%</p>	<p>of Texans ages 25-34 with a degree, certificate, or other postsecondary credential of value by 2030</p>
<p>2019: 47.7%</p>		→	<p>GOAL: 60%</p>	<p>of Texans ages 35-64 with a degree, certificate, or other postsecondary credential of value by 2030</p>

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Credentials of Value



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Postsecondary Credentials of Value

Credentials from Texas institutions of higher education must provide a positive return on investment:

- Economic **benefits exceed the costs** to receive them
- **No debt or manageable student debt** in relation to potential earnings
- Programs help students progress efficiently towards completion and **align with career opportunities**

	BASELINE	→	TARGET	
	2019: 347,669	→	GOAL: 550K	Students completing postsecondary credentials of value each year
	2019: 94%	→	GOAL: 95%	of graduates with no or manageable levels of undergrad debt in relation to potential earnings



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Research, Development, & Innovation

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Research, Development, and Innovation

Advancing Texas' competitiveness in the global economy will require:

- Strengthening our state **R&D infrastructure**
- Translating discoveries into **innovations that benefit Texans**
- Driving **economic development** through job creation and support for local and regional economies

	BASELINE	TARGET	
	2020: \$3.5 bil	GOAL: + \$1 bil	increase in annual private and federal R&D expenditures
	2020: 5458	GOAL: 7500	research doctorates awarded annually by Texas institutions of higher education

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