

## TEXAS HIGHER EDUCATION COORDINATING BOARD

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Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: Aug. 21, 2020

RE: FY 2021 Tuition Equalization Grant (TEG) Allocation

On June 23, 2020, the Texas Higher Education Coordinating Board (THECB) issued revised allocations to institutions for the TEG program, based on a plan that reduced the 2020-21 biennial appropriations by 5%. Those revised allocations are now confirmed as final allocations for fiscal year 2021 for the TEG program.

A recent memo released on Aug. 14 stated that Governor Greg Abbott announced that the state of Texas will invest \$57 million in federal funds to maintain the state's need-based financial aid programs. The investment of federal funds will offset potential cuts to key state financial aid programs, including TEXAS Grant, Texas Educational Opportunity Grant, and Tuition Equalization Grant. The funding from GEER is made available through the Coronavirus Aid, Relief, and Economic Security (CARES) Act. Information related to the allocation of these funds will be sent in a separate notification.

Institutions participating in the TEG program can begin to submit an online funds request form and payment for these requests will be processed after the first day of the new fiscal year, Sept. 1, 2020.

If you have questions, please email Financial Aid Services through the online <u>CONTACT US</u> portal (select "Financial Aid Question" as the Contact Reason).

Enclosed: 2020-21 (FY 2021) TEG Allocation