

TO: Directors of Financial Aid

Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Senior Director, Financial Aid Services

DATE: July 22, 2022

RE: 2022-23 (FY 2023) Work-Study Student Mentorship Program (WSMP) Final

Allocations

On May 20, 2022, the Texas Higher Education Coordinating Board (THECB) issued 10-day allocation data review materials to institutions for the WSMP program. Institutions had 10 business days to review the data, with the review period ending June 6, 2022. Through this process, the THECB received institutional feedback regarding the data and adjusted allocation calculations to reflect those comments.

Enclosed are the **final allocations** for fiscal year (FY) 2023 (2022-23) for WSMP. As a reminder, the Texas College Work-Study (TCWS) appropriation supports the TCWS, the WSMP and the Texas WORKS Internship Program. This allocation is specifically for WSMP.

Institutions participating in the WSMP program will receive FY 2023 funds as a lump-sum payment from the THECB after the first day of the new fiscal year, Sept. 1, 2022.

For questions, please call Financial Aid Services at 844-792-2640 or <u>CONTACT US</u> (select "Financial Aid Question" as the Contact Reason).

Enclosed: 2022-23 (FY 2023) WSMP Final Allocations

Phone: 512-427-6101 • Fax: 512-427-6127