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## Memorandum

To: Directors of Financial Aid, Public Institutions of Higher Education

From: DeChà Reid

Director III, Student Financial Aid Programs Operations

Date: August 18, 2023

Subject: Updated Webpage: Financial Aid for Swift Transfer (FAST)

Program

The FAST program was established during the 88th legislative session under House Bill (HB) 8 and provides funding to participating public institutions of higher education, as defined under <a href="Texas Education Code">Texas Education Code (TEC)</a> 61.003(8). The program allows participating public institutions the ability to offer dual credit courses to educationally disadvantaged students at no cost to the student.

The Texas Higher Education Coordinating Board (THECB) has updated its informational webpage to assist institutions with administering the FAST program. To learn more, visit the <u>dedicated program webpage</u> that includes detailed information on eligibility and funding requirements.

In addition, a <u>FAST Frequently Asked Questions</u> webpage is available with the most commonly asked questions related to the FAST program and will be updated as additional questions are received. Currently, the answer to each question has been written based on the 2023-24 (FY 2024) FAST program implementation and reflects proposed language in the emergency rule. To review the proposed emergency rules, click <u>here</u>. Please note, more information on how to participate in the FAST program will be provided in a future communication.

For questions, contact Financial Aid Services at 844-792-2640 or through <u>CONTACT US</u> (select "Financial Aid Question" under Contact Reason).