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TO: Directors of Financial Aid
Private/Independent Institutions of Higher Education

FROM: DeChà Reid
Senior Director, Financial Aid Services

DATE: Mar. 9, 2021

RE: Tuition Equalization Grant (TEG) Award Amounts for 2021-22 (FY 2022) and
2022-23 (FY 2023)

Enclosed are the maximum award amounts for the TEG program for the 2021-22 and 2022-23 year.

Type of Institution	TEG Maximum Award	Exceptional TEG Need Maximum Award (Undergraduate Only)
Private Universities/ Independent Colleges	\$3,497	\$5,246

Institutions can award undergraduate students with Exceptional TEG Need (defined as students with an EFC less than or equal to **\$1,000**) up to 150% of the basic award (\$3,497 x 150% = \$5,246), not to exceed the student's need or tuition differential.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select the "Financial Aid Question" under Contact Reason).