

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: July 9, 2019

RE: 2019-20 and 2020-21 Tuition Equalization Grant (TEG) Final

Allocations

This memo is to announce the enclosed 2019-20 (FY 2020) and 2020-21 (FY 2021) final allocation amounts based on the appropriation from fiscal years 2020 and 2021 for the TEG program.

On June 3, 2019, the 10-day allocation data review materials were issued to institutions for the TEG program. Institutions were invited to confirm that the "TEG Preliminary Allocation Calculation Data" accurately reflected the data submitted to the Texas Higher Education Coordinating Board (THECB). Institutions were allowed 10 business days to review the data which ended on June 17, 2019. Through this process, THECB received comments about the data and made adjustments to the allocation calculations to reflect those comments.

Institutions participating in the TEG program will have the opportunity to submit an online funds request form for FY 2020 as early as **August 1**, **2019**, and payment for these requests will be processed after the first day of the new fiscal year, September 1, 2019.

For questions, please contact Financial Aid Services at (844) 792-2640 or <u>CONTACT US</u> (select the "Financial Aid Question" option in the drop-down selection under **Contact Reason**).

Enclosed: 2019-20 (FY 2020) TEG Final Allocation

2020-21 (FY 2021) TEG Final Allocation

cc: Presidents and Chancellors of Private/Independent Institutions of

Higher Education

Independent Colleges and Universities of Texas (ICUT), Inc.