

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Private or Independent Institutions of Higher Education

FROM: Senior DeChà Reid

Director, Financial Aid Services

DATE: June 16, 2021

RE: FY 2022 and FY 2023 Tuition Equalization Grant (TEG) 10-Day Allocation Data

Review

The Texas Higher Education Coordinating Board (THECB) announces the 10-day allocation data review for the 2021-2022 (FY 2022) and 2022-2023 (FY 2023) TEG program for private or independent institutions of higher education. As part of the allocation rule (<u>TAC, Section 22.29</u>), a 10-day review period is required, allowing institutions to review the data provided in the enclosed attachments, "**TEG Preliminary Allocation Calculation Data**".

The FY 2022 preliminary allocation calculation is based on institutional data submitted on the FY 2018, FY 2019, and FY 2020 Financial Aid Database (FAD) and the Opt-In/Out survey due on June 1, 2021. The FY 2023 preliminary allocation calculation is based on institutional data submitted on the FY 2018, FY 2019, and FY 2020 FAD to forecast data for FY 2021.

Please review the enclosed data and advise Financial Aid Services staff of any discrepancies by the close of business on **June 30**, **2021** by sending an online inquiry to <u>CONTACT US</u> (select the "Financial Aid Question" option in the drop-down selection under **Contact Reason**). **Failure to respond will be interpreted as confirmation that the school's data is accurate.**

This announcement does not imply any official allocation of funds for an institution. For illustrative purposes, tentative allocation levels have been provided based on the THECB's B.1.2. Strategy in the General Appropriations Act, Enrolled, Senate Bill 1, 87th Texas Legislature. Once a General Appropriations Act has been signed by the Governor, official FY 2022 and FY 2023 TEG allocations will be disseminated to the institutions. Any institution offering aid prior to official allocation announcements from the THECB does so at its own risk.

Enclosed:

FY 2022 TEG Preliminary Allocation Calculation Data

FY 2023 TEG Preliminary Allocation Calculation Data