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## Memorandum

To: Private/Independent Institutions of Higher Education

From: DeChà Reid  
Senior Director, Financial Aid Services

Date: March 1, 2023

Subject: Award Amounts for 2023-24 (FY 2024): Tuition Equalization Grant (TEG)

Enclosed are the award amounts for the TEG program for the 2023-2024 award year. The TEG program has an **annual** award maximum and may be awarded in one, two or across all three terms.

Type of Institution	TEG Maximum Award	Exceptional TEG Need Maximum Award (Undergraduate Only)
Private Universities/Independent Colleges	\$3,873/year	\$5,810/year

Institutions can award undergraduate students with Exceptional TEG Need (defined as students with an EFC less than or equal to **\$1,000**) up to 150% of the annual award ( $\$3,873 \times 150\% = \$5,810$ ), not to exceed the student's financial need or tuition differential.

**ALERT:** Please note that pending rule changes ([posted in the Texas Register on Jan. 27, 2023](#)) will revise the definition of "Exceptional Need" beginning 2023-24 in the Texas Administrative Code. The proposed new rule was reached by consensus during negotiated rulemaking activities occurring on Nov. 7, 2022. If approved, exceptional need will apply to undergraduate students that have an expected family contribution less than or equal to fifty percent of the Federal Pell Grant eligibility cap for the year reported in the institution's Financial Aid Database submission.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select the "Financial Aid Question" under Contact Reason).