



TEXAS HIGHER EDUCATION COORDINATING BOARD

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TO: Directors of Financial Aid
Texas Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid
Director, Financial Aid Services

DATE: July 13, 2021

RE: Transitioning Memorandum of Understanding (MOU) Contracts to
Program Participation Agreements (PPA)

The Texas Higher Education Coordinating Board (THECB) will be transitioning from a four-year Memorandum of Understanding (MOU) to a new two-year Program Participation Agreement (PPA) for all public and private/independent institutions of higher education. This new simplified three-page agreement will cover fiscal year (FY) 2022 and 2023 and be renewed every two years to align with the beginning of each biennium following the legislative session.

In developing the PPA for distribution, Financial Aid Services integrated input from the Coordinating Board's Office of General Counsel and Office of Internal Audit. The PPA specifies the responsibilities of the institution and the THECB in the administration of state financial aid programs (e.g., state grants, loans, work-study, scholarships, waivers, and exemption programs).

The THECB will be sending the new PPA to the Director of Financial Aid in the next two weeks at all public and private/independent institutions along with instructions. All current MOUs will expire on Aug. 31, 2021 so please email the signed copy of the PPA to DeCha.Reid@highed.texas.gov by **Aug. 18, 2021** to allow enough time for processing by the THECB. Institutions that do not return a signed PPA cannot receive funding for FY 2022 or FY 2023 until it has been received and executed.

For questions, please contact Financial Aid Services at (844) 792-2640 or email DeChà Reid directly.