

TO: Directors of Financial Aid

Public Institutions of Higher Education

FROM: DeChà Reid

Senior Director, Financial Aid Services

DATE: July 27, 2022

RE: 2022-23 (FY 2023) Toward EXcellence, Access, and Success (TEXAS) Grant

Final Allocations

On May 20, 2022, the Texas Higher Education Coordinating Board (THECB) issued 10-day allocation data review materials to institutions for the TEXAS Grant program. Institutions had 10 business days to review the data, with the review period ending June 6, 2022. Through this process, the THECB received institutional feedback regarding the data and adjusted allocation calculations to reflect those comments.

Enclosed are the **final allocations** for fiscal year (FY) 2023 (2022-23) for the TEXAS Grant program. Please note that the THECB received additional state appropriations for the state grant programs through the B.1.10 Strategy in the General Appropriations Act, SB 1, 87th Texas Legislature, Article III, which is reflected in the increased final allocation amounts.

Institutions participating in the TEXAS Grant program can begin submitting an FY 2023 online funds request form through the Grant Payment Portal beginning Aug. 1, 2022. Payments for these requests will be processed after the first day of the new fiscal year, Sept. 1, 2022.

For questions, please call Financial Aid Services at 844-792-2640 or <u>CONTACT US</u> (select "Financial Aid Question" as the Contact Reason).

Enclosed: 2022-23 (FY 2023) TEXAS Grant Final Allocations

Phone: 512-427-6101 • Fax: 512-427-6127