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Memorandum

To: Directors of Financial Aid

Public and Private/Independent Institutions of Higher Education

From: DeChà Reid

Senior Director, Financial Aid Services

Date: May 31, 2023

Subject: 2023-24 (FY 2024) Program Guidelines - Toward EXcellence, Access, and

Success (TEXAS) Grant, Texas Educational Opportunity Grant (TEOG), Tuition

Equalization Grant (TEG)

The Texas Higher Education Coordinating Board announces the annual publication of the 2023-24 (FY 2024) program guidelines. This release includes the TEXAS Grant, TEOG, and TEG. All program guidelines will be posted on the Student Financial Aid Programs (SFAP) webpage under Program Resources.

Each year, updates to the guidelines are made to align with any changes to the Texas Education Code (TEC) and the Texas Administrative Code (TAC) along with improving guidance to assist institutions with the administration of state financial aid programs.

Highlighted below are some of the overarching changes:

- Updated program award amounts, dates and reference links.
- Removed the Grant Payment Portal instructions under Processing Funds section; a formal notification will be sent in the summer with instructions on how to request/return funds for FY 2024.
- Selective Service section has a new comment to clarify that institutions can use a prior ISIR to confirm registration status, now that the FAFSA has removed it (if on file).

Program-specific changes include:

- Updated the priority expected family contribution (EFC) amounts in TEXAS Grant and TEOG.
- Added an alert box to ensure institutions are aware of a rule update to the definition of "Exceptional Need" in the TEG program.
- Added an alert box to inform institutions of a possible statutory change to TEOG, which if passed during the 88th legislative session, would allow Pell to be used to cover tuition and fee costs not covered by the grant.

For questions, contact Financial Aid Services at 844-792-2640 or through <u>CONTACT</u> <u>US</u> (select "Financial Aid Question" under Contact Reason).

Enclosed:

- <u>2023-24 TEXAS Grant Program Guidelines</u>
- 2023-24 TEOG Program Guidelines
- 2023-24 TEG Program Guidelines