Texas Higher Education BOARD

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Memorandum

Fred Farias III, O.D. CHAIR		Memorandum	
Donna N. Williams VICE CHAIR	То:	Public Institutions of Higher Education	
S. Javaid Anwar SECRETARY OF THE BOARD	From:	DeChà Reid, Director III, Student Financial Aid Programs (SFAP)	
Georgia A. Blackwell STUDENT REPRESENTATIVE		Operations	
Richard L. Clemmer Robert P. Gauntt	Date:	January 31, 2024	
Emma W. Schwartz R. Sam Torn Welcome Wilson, Jr. Daniel O. Wong	Subject:	Award Amounts for 2024-25 (FY 2025): Toward EXcellence, Access, and Success (TEXAS) Grant and Texas Educational Opportunity Grant (TEOG)	
Harrison Keller, Ph.D. COMMISSIONER OF HIGHER EDUCATION	Grant an year. The financial	Texas Higher Education Coordinating Board (THECB) announces the TEXAS t and TEOG semester award maximum amounts for the 2024-25 academic . The calculated priority EFC, a measure utilized to calculate a student's acial need as regulated and defined by the methodology used for federal ent financial aid (also known as the Student Aid Index), for 2024-25	

is **\$6,472**.

Institutions must give highest priority in awarding grants to students who demonstrate the greatest financial need. The priority EFC set by the THECB is not an eligibility requirement to receive a grant and should only serve as a method for prioritizing initial year awards for eligible students.

The TEOG award amounts are calculated based on the new rule negotiated in August 2023 and adopted by the Board on January 25, 2024. The new rule will become effective on February 15, 2024, and institutions can begin applying the new award amount.

Note: Lamar Institute of Technology (LIT) is included in the award calculation maximums for both public technical institutes and public state colleges. LIT will need to determine which TEOG award maximum is most appropriate to utilize when awarding students at the institution.

Type of Institution	TEXAS Grant	TEXAS Grant Target Amount	TEOG
Public Universities & Health Related- Institutions	\$5,394/semester	\$2,500/semester	-
Public State Colleges	-	-	\$1,730/semester
Public Technical Institutes	-	-	\$4,285/semester
Public Community Colleges	-	-	\$2,886/semester

For questions, please call 844-792-2640 or submit an online inquiry through <u>CONTACT US</u> (select "Financial Aid Question" for the Contact Reason).