

To: Directors of Financial Aid

Public Institutions of Higher Education

From: DeChà Reid

Senior Director, Financial Aid Services

Date: January 19, 2023

Subject: Award Amounts for 2023-24 (FY 2024): Toward EXcellence, Access and

Success (TEXAS) Grant and Texas Educational Opportunity Grant (TEOG)

Enclosed are the TEXAS Grant and TEOG semester award maximum amounts for the 2023-24 academic year. The calculated priority EFC for 2023-24 is **\$6,464**.

Institutions must give highest priority in awarding grants to students who demonstrate the *greatest financial need*. The priority EFC set by the THECB should serve as a method for prioritizing initial year awards for eligible students and is not an eligibility requirement to receive an award.

Note: Lamar Institute of Technology (LIT) has been included in the award calculation maximums for both public technical institutes and public state colleges. LIT will need to determine which TEOG award maximum is most appropriate to utilize when awarding students at the institution.

Type of Institution	TEXAS Grant	<b>TEXAS Grant</b> Target Amount	TEOG
Public Universities & Health Related- Institutions	\$5,387/semester	\$2,500/semester	1
Public State Colleges	-	-	\$1,685/semester
Public Technical Institutes	-	-	\$3,940/semester
Public Community Colleges	-	-	\$1,786/semester

For questions, please contact Financial Aid Services at (844) 792-2640 or <u>CONTACT</u> <u>US</u> (select "Financial Aid Question" under Contact Reason).

Phone: 512-427-6101 • Fax: 512-427-6127