

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: July 16, 2021

RE: FY 2022 (2021-22) and FY 2023 (2022-23) Tuition Equalization Grant Initial

Allocations

On June 16, 2021, the Texas Higher Education Coordinating Board (THECB) issued 10-day allocation data review materials to institutions for the TEG program. Institutions had 10 business days to review the data, with the review period ending June 30, 2021. The THECB received institutional feedback regarding the data and adjusted allocation calculations to reflect those comments.

In addition to the 10-day data review process, the THECB has been working closely with eligible institutions who have not previously participated in the TEG program but have indicated their intent to participate through the opt in/out process (<u>Texas Administrative Code, Title 19, Part 1, Section 22.23</u>). The THECB is collaborating with these institutions to collect data needed for allocations. Once the data from these institutions is certified, the final allocations can be distributed to all eligible institutions.

Enclosed are **initial allocations** for fiscal years (FY) 2022 and FY 2023 for the TEG program which excludes 3% of the appropriated funding. Final allocations will be distributed later this year reflecting 100% of the appropriated funding once the additional certified data has been reviewed. Please note that the THECB received additional state appropriations for the state grant programs through the B.1.10 Strategy in the General Appropriations Act, SB 1, 87th Texas Legislature, Article III, which is reflected in the increased initial allocation amounts.

Institutions participating in the TEG program can begin to submit an online funds request form for FY 2022 through the Grant Payments Portal (GPP) beginning **Aug. 2, 2021** and payment for these requests will be processed after the first day of the new fiscal year, Sept. 1, 2021.

For questions, please call Financial Aid Services at 844-792-2640 or <u>CONTACT US</u> (select "Financial Aid Question" as the Contact Reason).

Enclosed:

FY 2022 (2021-22) TEG Initial Allocations FY 2023 (2022-23) TEG Initial Allocations