

Memorandum

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To: Public and Private/Independent Institutions of Higher Education

From: DeChà Reid,
Director III, Student Financial Aid Programs (SFAP) Operations

Date: February 22, 2024

Subject: NOTICE: State Financial Aid Updates, Reminders, and Upcoming Deadlines

The Office of Student Financial Aid Programs (SFAP) would like to provide institutions with some important updates, reminders, and upcoming deadlines to assist in the administration of state financial aid programs.

Program Updates

ADOPTED RULES

The Board, on January 25, 2024, adopted rules that impacted state aid programs. SFAP is working to update resources and processes to align with the rule changes. A separate communication will be sent to institutions outlining any changes that impact the following programs:

- Financial Aid for Swift Transfer (FAST)
- Texas Educational Opportunity Grant (TEOG)
- Texas Transfer Grant
- Texas First Scholarship
- Texas Leadership Scholars
- Toward EXcellence, Access, and Success (TEXAS) Grant

INTENT TO PARTICIPATE

The Texas Higher Education Coordinating Board (THECB) is required annually to invite eligible institutions to participate in certain state financial aid programs to be included in their allocation calculation process. A 2024-25 (FY 2025) invitation to participate will be sent to all eligible institutions in the coming weeks. The following programs that require participation confirmation include:

- Educational Aide Exemption (EAE)
- Financial Aid for Swift Transfer (FAST)
- Texas Transfer Grant

2024-25 (FY 2025) TUITION EQUALIZATION GRANT (TEG) AWARD AMOUNT

Below are the TEG annual award maximums for the 2024-25 academic year. Institutions may make an award in one, two, or across all three terms. Proration for this program is not required, but institutions have discretion in determining the grant amount up to the annual maximum.

Type of Institution	TEG Maximum Award	Exceptional TEG Need Maximum Award (Undergraduate Only)
Private Universities/Independent Colleges	\$3,873/year	\$5,810/year

IMPORTANT: Exceptional Need applies to undergraduate students who have an estimated family contribution (EFC), *which is a measure utilized to calculate a student's financial need as regulated and defined by the methodology used for federal student financial aid (also known as the Student Aid Index)*, less than or equal to 50% of the Federal Pell Grant eligibility cap that aligns with the year the institution is packaging (i.e., institutions will use 50% of the 2024-25 Pell Grant cap to determine which students can receive a TEG award in 2024-25).

SFAP TRAINING REQUEST FORM

SFAP has created a new form that allows institutions and organizations to request training on various state aid programs. The online [SFAP Training Request Form](#) is available on the SFAP webpage under [Stay Connected](#).

INSTITUTIONAL CALENDAR

The [Spring 2024 Calendar edition](#) (Jan. 2024 - Apr. 2024) posted on the SFAP webpage under [Stay Connected](#) has been updated to reflect recent changes to upcoming deadline dates.

Reminders

2023-24 (FY 2024) FINANCIAL AID DATABASE (FAD) REPORT MANUAL

The FAD report manual for FY 2024 (2023-24) is now available and posted on the SFAP information webpage under [Program Resources](#). Please refer to the [memo dated Jan. 25, 2024](#), for more information.

FINANCIAL AID FOR SWIFT TRANSFER (FAST) PROGRAM

The FAST maximum tuition rate has been calculated as \$56.87 per semester credit hour, or equivalent of a semester credit hour, for the 2024-25 academic year. Please refer to the [memo dated Jan. 31, 2024](#), for more information.

2024-25 (FY 2025) TEXAS GRANT AND TEOG AWARD AMOUNTS

The 2024-24 (FY 2025) Toward EXcellence, Access, and Success (TEXAS) Grant and Texas Educational Opportunity Grant (TEOG) semester award maximum amounts and calculated priority EFC was announced at the end of Jan. 2024. Please refer to the [memo dated Jan. 31, 2024](#), for more information.

THECB SYSTEMS AND PORTALS

The **Grant and Aid Processing Platform's (GAPP)** Request Tile is experiencing an issue that prevents institutions from submitting a Transfer Request.

The **Award History File**, uploaded through MOVEit DMZ, is currently experiencing technical difficulties that are preventing award history files from being processed. Please refer to the [memo dated Feb. 7, 2024](#), for more information.

We are working to resolve these issues. We appreciate your patience and apologize for the inconvenience.

Upcoming Deadlines

FINANCIAL AID FOR SWIFT TRANSFER (FAST) PROGRAM

Institutions have until **March 15, 2024**, to opt-in to the FAST Program for spring 2024. For more information, visit the [dedicated program webpage](#).

2024-25 (FY 2025) GOOD NEIGHBOR PROGRAM (GNP)

Institutions have until **March 15, 2024**, to submit GNP recommendation forms through the [CBPass portal](#). Please refer to the [memo dated Feb. 15, 2024](#), for more information.

2022-23 (FY 2023) TUITION EQUALIZATION GRANT (TEG) ENGAGEMENT REPORT

All private/independent institutions are required to submit a final TEG Engagement Report electronically by uploading a copy using the [TEG Engagement \(FY 2023\) Online Submission Form](#) by **April 15, 2024**.

For questions, please call 844-792-2640 or submit an online inquiry through [CONTACT US](#) (select "Financial Aid Question" for Contact Reason).