

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: July 27, 2021

RE: NOTICE: State Financial Aid Processing Schedule Update

The Texas Comptroller's office payment system USAS, will be down from 7 p.m. **Aug. 31** through 7 a.m. **Sept. 2, 2021** for year-end processing. The THECB will resume processing all grants, loans, scholarships, and exemptions/waivers program funds on **Sept. 7, 2021** after the Labor Day holiday.

Please note that Monday, Aug. 16, 2021 is the last day for students to accept their Loan Approval Disclosure (LAD) in order for College Access Loan (CAL) or Texas Armed Services Scholarship Program (TASSP) funds to arrive at the institution prior to the Comptroller's closure on Aug. 31, 2021. Institutions have the ability to run the Pending Disbursement – Need Documents Report available in the HelmNet Online Reporting portal to identify students with a missing LAD. Enclosed are the instructions on how to access and run the report.

For questions, please call Financial Aid Services at 844-792-2640 or <u>CONTACT US</u> (select "Financial Aid Question" as the Contact Reason).

Enclosed: Online HelmNet Reporting Instructions