

# TEXAS HIGHER EDUCATION COORDINATING BOARD

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Texas Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: January 27, 2021

RE: 2021 State Financial Aid Resource Updates

As we begin the new calendar year, the Office of Student Financial Aid Programs (SFAP) would like to provide institutions with several resource updates.

#### 2021-22 Annual Award Amounts – TEXAS Grant and TEOG

TEXAS Grant and TEOG semester award maximum amounts for the 2021-2022 academic year are now available. The calculated priority EFC for 2021-2022 is **\$6,234**.

Institutions must give highest priority in awarding grants to students who demonstrate the *greatest financial need*. The priority EFC set by the THECB should serve as a method for prioritizing initial year awards for eligible students and is not an eligibility requirement to receive an award.

**Note:** Lamar Institute of Technology (LIT) has been included in the award calculation maximums for both public technical institutes and public state colleges. LIT will need to determine which TEOG award maximum is most appropriate to utilize when awarding students at the institution.

Type of Institution	TEXAS Grant	TEXAS Grant Target Amount	TEOG
Public Universities & Health Related-Institutes	\$5,195/semester	\$2,500/ semester	-
Public State Colleges	-	-	\$2,143/semester
Public Technical Institutes	-	-	\$3,238/semester
Public Community Colleges	-	-	\$1,711/semester

### Page 2 Loan Delinquency Reporting

Beginning January 2021, the THECB has reinstated the **Cumulative Loan Delinquency Report** file. This report will be uploaded at the start of each month, and will include **WALCMHLD** in the file name, under the **Loan output** folder in MOVEit for participating institutions. The report will list students who are currently more than 90-days delinquent on any state loan issued by the institution. Reporting can be used by institutions to help counsel students to reduce the likelihood of default and to avoid restrictions from borrowing future state loan funding. Please note that reports for the past 12 months have also been uploaded only for historical delinquency reference.

Beginning February 2021, the **Monthly Change Report** will also be uploaded to MOVEit at the start of each month and will include **WALCMACD** in the file name. This report will list students who have been added or removed from the prior month's Cumulative Loan Delinquency Report.

 As a reminder, participating institutions should NOT be placing students on an Academic Hold related to a THECB delinquency. This practice was discontinued on Nov. 1, 2019 (see memo THECB Academic Holds for Delinquent Loan Borrowers Discontinued Memo [PDF]).

### **HHLoans website changes**

In an effort to provide better clarity to student borrowers and co-signers and to reduce overall redundancy, the following two links on the HHLoans website were consolidated:

- Apply for a Loan
- Loans online

#### Financial Aid Database (FAD) Manual Update

A revised 2020-21 FAD manual has been published on the Student Financial Aid Programs webpage → Program Resources. Please note that the following changes were made to edits listed on the Data Layout section for the Tuition Equalization Grant, Texas College Work-Study and the Work-Study Student Mentorship programs.

- The ministry-related degree (#56) and athletic grants/scholarships (#64) edits to TEG, TCWS and WSMP were Added;
- The TEG edit check in ministry-related degree (#56) and athletic grants/scholarships (#64) (to follow TCWS and WSMP) Removed.

## Page 3 Children of Nurse Faculty and Staff Exemption

The *Children of Nurse Faculty and Staff program* provides financial assistance in the form of an exemption of tuition to eligible children of professional nurse faculty or staff of a public institution in the State of Texas. A new fillable version of the <u>Children of Nurse Faculty and Staff Exemption Application</u> has been posted on College for All Texans on the program's <u>webpage</u>. Please note that the webpage content has also been updated to assist institutions with the administration of this exemption program and to clarify the program requirements for the general public.

For questions, please contact FAS at (844) 792-2640 or <u>Contact Us</u> (select "Financial Aid Question" under **Contact Reason**).