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Memorandum

To: Directors of Financial Aid
Public and Private/Independent Institutions of Higher Education

From: DeChà Reid
Director III, SFAP Operations

Date: June 16, 2023

Subject: 2024-2025 (FY 2024 & FY 2025) Program Participation Agreement

The Texas Higher Education Coordinating Board (THECB) will email a new two-year Program Participation Agreement (PPA), with instructions, to the Director of Financial Aid at all public and private/independent institutions of higher education the week of June 20. This three-page agreement will cover fiscal years (FY) 2024 and 2025 and renew every two years to align with the beginning of each biennium following the legislative session.

All current PPAs will expire on Aug. 31, 2023, so please upload and submit a signed copy of the new PPA electronically using the [2024-2025 Program Participation Agreement Submission Portal](#) by **July 21, 2023**, to allow enough time for processing by the THECB. Institutions that do not return a signed 2024-2025 PPA cannot receive funding for FY 2024 or FY 2025 until the THECB receives and executes the newly signed agreement.

For questions, please contact Financial Aid Services at (844) 792-2640 or through [CONTACT US](#) (select “Financial Aid Question” under Contact Reason).