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Memorandum

To: Directors of Financial Aid
Public and Private/Independent Institutions of Higher
Education

From: DeChà Reid
Senior Director, Financial Aid Services

Date: Feb. 22, 2023

Subject: NEW LOAN PROGRAM: Future Occupations & Reskilling
Workforce Advancement to Reach Demand (FORWARD) Loan
Program

The Texas Higher Education Coordinating Board (THECB) is pleased to announce we have launched a new low-interest state loan program: the Future Occupations & Reskilling Workforce Advancement to Reach Demand (FORWARD) Loan Program.

The FORWARD Loan Program is designed for students enrolled in programs aligned with high-value credentials and high-demand occupations. This program is limited to students enrolled in the fields of Energy, Nursing/Patient Care, Teaching, Technology, and Transportation/Logistics. These programs were identified by the THECB in consultation with the Texas Workforce Commission, Texas Workforce Investment Council, and the Governor's Office of Economic Development and Tourism. Eligible credentials will be reassessed annually, at a minimum. To see if your institution offers a high-value credential, [refer to the full list here](#).

Information regarding program eligibility can be found in the [Texas Administrative Code, Subchapter J](#) and by visiting the [HHLoans](#) website.

A webcast will be hosted on March 1, 2023, to provide an overview of the new FORWARD Loan Program. A flyer with details on how to join will be sent out and information will also be posted on the [Stay Connected](#) page.

For questions, contact Financial Aid Services at 844-792-2640 or through [CONTACT US](#) (select "Financial Aid Question" under Contact Reason).