

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Texas Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: Mar. 9, 2021

RE: State Net Price Calculator Update

The Texas Higher Education Coordinating Board (THECB) is required to provide a State Net Price Calculator (NPC) tool for estimating the cost of attendance (COA) at public institutions of higher education in Texas (see <u>Texas Education Code (TEC)</u>, <u>Section 61.0777</u>). The NPC application hosted on the College for All Texans (CFAT) website unexpectedly reached a point in November 2020 where it was no longer functional and had to be disabled.

The THECB, in collaboration with Financial Aid Advisory Committee (FAAC) and Data Collection Sub-Committee, has determined an interim solution to allow the agency and institutions to be compliant with state and federal statutes. The solution requires public institutions to create and submit the most recent version (2018-19) of the U.S. Department of Education's (ED) Net Price Calculator template to the THECB. Templates will be hosted as a comprehensive listing of links on a new State's NPC webpage which can still be accessed through CFAT. The interim solution will continue while THECB and the FAAC Data Collection Sub-Committee work together to redesign a more functional NPC tool.

Enclosed are the instructions to submit an NPC file:

Step 1 - Collect the required **2018-19** data:

- College Student Budgets provided by the THECB
- Estimated grant and scholarship aid
- Percentage of grant recipients

Step 2 - Complete the ED NPC online application template and download the HTML zip file

Step 3 - Upload a copy of the ED NPC file to the **NetPriceCalc** folder through MOVEit

The deadline to submit the 2018-19 NPC template to the THECB is **Apr. 16, 2021.** All public institutions that enroll full-time entering first-year students are **required** to submit a file to the THECB; private/independent institutions are only *encouraged* to participate.

The ED NPC file creation and submission process will be reviewed **TODAY**, **Mar. 9**, **2021 at 1:30 p.m. CST** during the monthly Financial Aid Services webcast. To join the Skype webcast, visit <u>Stay Connected</u> on the SFAP webpage or <u>click here</u>.

For questions, please call Financial Aid Services at (844) 792-2640 or email through the online <u>CONTACT US</u> portal (select "Financial Aid Question" as the Contact Reason).

Enclosed: ED Online Application Template

State Net Price Calculator Updated Instructions

2018-19 College Student Budgets