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Memorandum

To: Directors of Financial Aid, Public Institutions of Higher Education

**From: DeChà Reid
Director III, Student Financial Aid Programs Operations**

Date: August 31, 2023

**Subject: 2023-24 (FY 2024) Financial Aid for Swift Transfer (FAST) Program
Participation Agreement**

Beginning on August 31, 2023, the Texas Higher Education Coordinating Board (THECB) will email a new FAST Program Participation Agreement (PPA), with instructions, to the Director of Financial Aid at all public institutions of higher education. The FAST program requires a financial commitment by the institution; Directors should work with appropriate individuals to determine the institution's plan for participation. The three-page agreement will only cover the fiscal year 2024.

The FAST PPAs will expire on August 31, 2024. Upload and submit a signed copy of the new PPA electronically using the [2023-24 FAST Program Participation Agreement Submission Portal](#) by **September 29, 2023**, to allow enough time for processing by the THECB. Institutions that do not return a signed 2023-24 FAST PPA cannot receive FAST funding for FY 2024 until the THECB receives and executes the newly signed agreement.

To learn more about the FAST program, visit the [dedicated program webpage](#) along with [Frequently Asked Questions](#) that includes detailed information on eligibility, funding requirements, and commonly asked questions related to the program. In addition, the 2023-24 (FY 2024) FAST program implementation reflects proposed language in the emergency rule. To review the proposed emergency rules, click [here](#). The rules will appear in the September 8 *Texas Register*.

For questions, please contact Financial Aid Services at (844) 792-2640 or through [CONTACT US](#) (select "Financial Aid Question" under Contact Reason).