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Memorandum

 To: Directors of Financial Aid, Public Institutions of Higher Education
From: DeChà Reid Director III, Student Financial Aid Programs (SFAP) Operations
Date: January 31, 2024
Subject: Financial Aid for Swift Transfer (FAST) Program: 2024-25 (FY 2025) Tuition Rate

The Texas Higher Education Coordinating Board (THECB) announces the FAST maximum tuition rate for the 2024-25 academic year. The FAST tuition rate is the maximum tuition rate that a participating institution may charge for all dual credit students attending high school in a Texas school district or charter school who enroll in any eligible dual credit course offered through an institutional agreement, as outlined in <u>Texas</u> Administrative Code (TAC), Section 4.84.

The Commissioner has approved the FAST maximum tuition rate which has been calculated as **\$56.87** per semester credit hour or equivalent of a semester credit hour for 2024-25 (FY 2025). Institutions that opt-in to participate in the FAST program will receive an allotment of funding equal to the FAST tuition rate for each semester credit hour of dual credit coursework taken by an eligible student. For more information on the program, visit the dedicated <u>FAST webpage</u> and review available <u>FAQs</u>.

For questions, call 844-792-2640 or submit an online inquiry through <u>CONTACT US</u> (select "Financial Aid Question" for the Contact Reason).