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Memorandum

To: Directors of Financial Aid
Public and Private/Independent Institutions of Higher Education

From: DeChà Reid
Senior Director, Financial Aid Services

Date: March 8, 2023

Subject: CANCELED: Cycle 1 - FY 2023 Financial Aid Database (FAD)

The Texas Higher Education Coordinating Board (THECB) has been developing a new Data Submission Portal to improve the efficiency of the Financial Aid Database (FAD) process for institutions. The all-inclusive portal provides multiple improvements which include:

- a streamlined submission process
- faster notification of errors
- on-demand access to download and export reports
- the ability to submit justifications (overrides) and upload applicable documentation directly to the THECB via the portal

To ensure the new portal creates a more reliable and beneficial experience for all institutions, additional testing must be completed by the THECB. Therefore, Cycle 1 for 2022-23 (FY 2023) FAD process will be **canceled** to allow adequate time to support institutions with this transition to the new portal.

The new portal will be opened for 2022-23 FAD Cycle 2 on **June 7, 2023**. In the meantime, institutions are encouraged to review the FAD Manual to prepare data files for submission once the portal is available to experience the benefits of the new portal.

The state financial aid webcast will be used to keep institutions informed on key items to prepare for the launch of Cycle 2. We look forward to providing you with this improved functionality to support your reporting needs.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select "Financial Aid Question" as the Contact Reason).