

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: February 28, 2018

RE: ALERT: Financial Aid Database (FAD) Report Update - FY 2018

The Texas Higher Education Coordinating Board (THECB) has made an update to the programming for the 9-month EFC (#37). Previously, the edit on all federal programs (e.g. Direct Subsidized Loans (#86)) was causing an error. A ticket was submitted to correct this edit so that EFC (#47) is being used and will now properly calculate need. Institutions are encouraged to resubmit the FAD Report file for processing now that this issue has been resolved. Any additional updates will be communicated to all institutions as quickly as possible.

UPDATE: There are two separate reports that are generated in MOVEit in addition to the edit report. These reports were previously sent to institutions after the file was error-free, however, they will now be generated individually each time an edit report is produced. The **Program Comparison** report is an aggregate report of demographic data and the **Reconciliation** report is an aggregate report of program data.

For institutions that have already validated data for reporting cycle one, please check your FADS_Output folder for these two reports and review them for accuracy. Once they have been reviewed and are accurate, an email should be sent to FADB@thecb.state.tx.us confirming that the Program Comparison and Reconciliation reports are correct and the validation on file with THECB for reporting cycle one is still accurate.

Please note that the deadline for cycle one will not be extended. We have all experienced challenges during this first reporting cycle and we will actively assist every institution until validation is complete. We truly do appreciate your patience during this new submission process for FADs.

For questions or concerns, please contact Financial Aid Services at 844-792-2640 or send an email to FADB@thecb.state.tx.us.

Enclosed: Prior FAD Updates and Clarifications from 2/16/2018

cc: Ken Martin, Assistant Commissioner

Charles Puls, Deputy Assistant Commissioner