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Memorandum

To: Public and Private/Independent Institutions of Higher Education

From: DeChà Reid,

Director III, SFAP Operations

Date: July 17, 2023

Subject: 2023-24 (FY 2024) Program Guidelines - College Access Loan (CAL) and Future

Occupations & Reskilling Workforce Advancement to Reach Demand (FORWARD)

Loan

The current release of the 2023-24 (FY 2024) Program Guidelines includes the CAL and FORWARD Loan. All 2023-24 program guidelines will be posted on the Student Financial Aid Programs (SFAP) webpage under Program Resources.

Each year, the guidelines are updated to align with any changes to the Texas Education Code (TEC) and the Texas Administrative Code (TAC) along with improving guidance to assist institutions with the administration of state financial aid programs.

Highlighted below are some of the overarching changes:

- Annual updates were made on year references and award amounts.
- Alert and stop boxes were incorporated into the body of guidelines if they have been repeated year after year.
 - Alert boxes were only used this year to draw attention to important information or specific changes; we are no longer using stop boxes to avoid confusion on the difference between stop and alert.
- The child support arrearages alert box was moved into the blue "Additional Information" side banner.
- The Selective Service section has a new comment to clarify that institutions can use a prior ISIR to confirm registration status since the FAFSA has removed it (if on file).

CAL Specific Update:

 An alert box was added to ensure institutions are aware of the change to how the loan amount is calculated based on the student's manageable debt.

FORWARD Specific Update:

• The high credential listing (no changes) was updated with the new award year.

For questions, contact Financial Aid Services at 844-792-2640 or through <u>CONTACT US</u> (select "Financial Aid Question" under Contact Reason).

Enclosed:

- 2023-24 CAL Program Guidelines
- 2023-24 FORWARD Program Guidelines