

TO: Directors of Financial Aid
Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid
Senior Director, Financial Aid Services

DATE: July 14, 2022

RE: College Access Loan (CAL) Interest Rate

Effective **Aug. 1, 2022**, the College Access Loan (CAL) will carry a fixed interest rate of 5.35 percent. Borrowers who begin their CAL application process on or after Aug. 1, 2022, will be subject to this interest rate. Please note that interest rate changes are driven by the interest rate of the latest bond sale and the overall restrictions on bond funding for the CAL program. An updated Solicitation Disclosure will be provided to institutions reflecting the updated interest rate for those that include the Texas Higher Education Coordinating Board on their preferred lender list.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select “Financial Aid Question” under Contact Reason).