



# TEXAS HIGHER EDUCATION COORDINATING BOARD

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TO: Directors of Financial Aid  
Public Institutions of Higher Education

FROM: DeChà Reid  
Director, Financial Aid Services

DATE: Jun. 23, 2021

RE: 2021 CAL Interest Rate Change

Effective **July 1, 2021**, the interest rate on all College Access Loans (CAL) will be **3.75%**. The interest rate assigned to a CAL is based on the date that the institution *certifies* the loan. Institutions are encouraged to certify CAL applications on or after July 1, 2021 to secure the reduced rate for borrowers. Applications certified prior to July 1, 2021 will retain the current interest rate of 4.20%.

Enclosed are the updated program guidelines that reflect this interest rate change and can be used as a resource when certifying CAL.

We have alerted borrowers of the rate change on the HHLoans website:

"Any College Access Loan (CAL) application that is *certified* by a participating institution **on or after July 1, 2021** will carry a fixed interest rate of 3.75%. To ensure the lower interest rate is received, it's recommended that applicants submit a CAL application **on or after July 1, 2021.**"

For questions, please call Financial Aid Services at 844-792-2640 or [CONTACT US](#) (select "Financial Aid Question" as the Contact Reason).

Enclosed: [2021-22 CAL Program Guidelines](#)