

TEXAS HIGHER EDUCATION COORDINATING BOARD

Agency Operations and Communications

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LINDA BATTLES, M.P.AFF. Deputy Commissioner Agency Operations and Communications/Chief Operating Officer 512-427-6205 Fax 512-427-6127	TO:	Directors of Financial Aid Public and Private/Independent Institutions of Higher Education
	FROM:	DeChà Reid Director, Financial Aid Services
KEN MARTIN Assistant Commissioner for Financial Services/Chief Financial Officer 512-427-6173 Fax 512-427-6169	DATE:	May 15, 2018
CHARLES W. PULS, Ed.D Deputy Assistant Commissioner for Student Financial Aid Programs 512-427-6365 Fax 512-427-6423	RE:	FY 2019 B-On-Time (BOT) Loan 10-Day Allocation Data Review
ZHEN ZHEN SUN	The Texas Higher Education Coordinating Board (THECB) announces the 10-day	

ZHEN ZHEN SUN Assistant Commissioner for Information Solutions & Services 512-427-6259 Fax 512-427-6447

TONIA SCAPERLANDA Director Human Resources 512-427-6193 Fax 512-427-6510

JOHN WYATT Director External Relations 512-427-6586 Fax 512-427-6127 The Texas Higher Education Coordinating Board (THECB) announces the 10-day allocation data review for the 2018-19 BOT loan program at eligible institutions. As part of the allocation rules (TAC, 22.342 and TAC, 22.344), a 10-day review period is required, allowing institutions to review the data that will be utilized in the allocation process.

As the BOT program winds down, participation rates have reached a level where FERPA protections prevent us from sending a spreadsheet listing the data from all institutions. Instead, each institution will receive student loan details through the Loans_Output folder in MOVEit DMZ by close of business Tuesday, May 15, 2018, with the summary of the institution's allocation data. The source of data for the 10-day review process is the THECB's Higher Education Loan Management System (HELMS). The data contains FY 2018 loan recipients who are not scheduled to graduate prior to August 31, 2018.

Please review the data and advise Financial Aid Services staff of any discrepancies by the close of business on **May 30, 2018** by contacting (844) 792-2640 or at <u>CONTACT US</u> (select the "Student Loan-School Info Request" option in the drop-down selection under **Contact Reason**). **Failure to respond will be interpreted as confirmation that the school's data is accurate.**

As part of the 10-day review process, tentative allocation levels have been provided based on funds appropriated by the General Appropriations Act for the BOT program. Final allocation amounts will reflect the appropriated amount and any possible carry forward amounts from fiscal year 2018. This announcement does not imply any official allocation of funds for an institution at this time. Any institution offering aid prior to official allocation announcements from the THECB does so at its own risk.

cc: Ken Martin, Assistant Commissioner Charles W. Puls, Deputy Assistant Commissioner Presidents & Chancellors of Private/Independent Institutions of Higher Education Presidents & Chancellors of Public Universities, Community Colleges and Health-Related Institutions of Higher Education